




**Step 1 – Identification and other information (continued)**

 **Elections Canada**

For more information, go to [canada.ca/cra-elections-canada](https://canada.ca/cra-elections-canada).

A) Do you have Canadian citizenship?  
If **yes**, go to question B. If **no**, skip question B. 1  Yes 2  No

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth and citizenship to Elections Canada to update the National Register of Electors or, if you are 14 to 17 years of age, the Register of Future Electors? 1  Yes 2  No

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility to vote is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

**Indian Act – Exempt income**

Tick this box if you have income that is exempt under the Indian Act.  
For more information about this type of income, go to [canada.ca/taxes-indigenous-peoples](https://canada.ca/taxes-indigenous-peoples). 1

If you ticked the box above, complete Form T90, Income Exempt from Tax under the Indian Act, so that the CRA can calculate your Canada workers benefit for the 2023 tax year, if applicable, and your family's provincial or territorial benefits. The information you provide on Form T90 will also be used to calculate your Canada training credit limit for the 2024 tax year.

**Climate action incentive payment**

Tick this box if you **reside outside** of the census metropolitan areas (CMA) of Barrie, Belleville, Brantford, Greater Sudbury, Guelph, Hamilton, Kingston, Kitchener-Cambridge-Waterloo, London, Oshawa, the Ontario part of Ottawa-Gatineau, Peterborough, St. Catharines-Niagara, Thunder Bay, Toronto or Windsor, as determined by Statistics Canada (2016), and expect to continue to reside outside the same CMA on April 1, 2024. 1

**Note:** If your marital status is married or living common-law, and both you and your spouse or common-law partner were residing in the same location outside of a CMA, you must tick this box on both of your returns.

**Foreign property**

Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2023, was **more than CAN\$100,000**? 26600 1  Yes 2  No

If **yes**, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not filing Form T1135 by the due date. For more information, see Form T1135.

**Consent to share contact information – Organ and tissue donor registry**

I authorize the CRA to provide my name and email address to Ontario Health so that Ontario Health (Trillium Gift of Life) may contact or send information to me by email about organ and tissue donation.  
For more information about organ and tissue donation in Canada, go to [canada.ca/organ-tissue-donation](https://canada.ca/organ-tissue-donation). 1  Yes 2  No

**Note:** You are **not** consenting to organ and tissue donation when you authorize the CRA to share your contact information with Ontario Health. Your authorization is only valid for the tax year for which you are filing this tax return. Your information will only be collected under the Ontario Gift of Life Act



### Step 3 – Net income

Enter the amount from line 33 of the previous page.		22,781	00	34
Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips)	20600			
Registered pension plan (RPP) deduction (box 20 of all T4 slips and box 032 of all T4A slips)	20700			35
RRSP deduction (see Schedule 7 and <b>attach</b> receipts)	20800			36
FHSA deduction (see Schedule 15 and <b>attach</b> receipts)	20805			37
Pooled registered pension plan (PRPP) <b>employer</b> contributions (amount from your PRPP contribution receipts)	20810			
Deduction for elected split-pension amount (complete Form T1032)	21000			38
Annual union, professional or like dues (receipts and box 44 of all T4 slips)	21200			39
Universal child care benefit repayment (box 12 of all RC62 slips)	21300			40
Child care expenses (complete Form T778)	21400			41
Disability supports deduction (complete Form T929)	21500			42
Business investment loss (see Guide T4037)				
Gross	21699	Allowable deduction	21700	43
Moving expenses (complete Form T1-M)			21900	44
Support payments made (see Guide P102)				
Total	21999	Allowable deduction	22000	45
Carrying charges, interest expenses and other expenses (use Federal Worksheet)			22100	46
Deduction for CPP or QPP contributions on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)			22200	●47
Deduction for CPP or QPP enhanced contributions on employment income (complete Schedule 8 or Form RC381, whichever applies)	(maximum \$631.00)		22215	●48
Exploration and development expenses (complete Form T1229)			22400	49
Other employment expenses (see Guide T4044)			22900	50
Clergy residence deduction (complete Form T1223)			23100	51
Other deductions (specify):			23200	52
Add lines 35 to 52.			23300	▶
Line 34 minus line 53 (if negative, enter "0")		<b>Net income before adjustments</b>	23400	22,781 00 53
<b>Social benefits repayment:</b>				
Complete the chart for line 23500 using your Federal Worksheet if one or more of the following apply:				
• You entered an amount for EI and other benefits on line 11900 <b>and</b> the amount on line 23400 is <b>more than \$76,875</b>				
• You entered an amount for OAS pension on line 11300 or net federal supplements paid on line 14600 <b>and</b> the amount on line 23400 is <b>more than \$86,912</b>				
<b>If not</b> , enter "0" on line 23500.			23500	●55
Line 54 minus line 55 (if negative, enter "0")				
(If this amount is negative, you may have a non-capital loss. See Form T1A.)		<b>Net income</b>	23600	22,781 00 56

### Step 4 – Taxable income

Enter the amount from line 56 of the previous page.

Canadian Armed Forces personnel and police deduction (box 43 of all T4 slips)	24400	58		
Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)	24900	59		
Other payments deduction (enter the amount from line 14700 if you did not enter an amount on line 14600; otherwise, use Federal Worksheet)	25000	60		
Limited partnership losses of other years	25100	61		
Non-capital losses of other years	25200	62		
Net capital losses of other years	25300	63		
Capital gains deduction (complete Form T657)	25400	64		
Northern residents deductions (complete Form T2222)	25500	65		
Additional deductions (specify):	25600	66		
Add lines 58 to 66.	25700			67
Line 57 minus line 67 (if negative, enter "0")			Taxable income 26000	22,781 00 68

### Step 5 – Federal tax

#### Part A – Federal tax on taxable income

Use the amount from line 26000 to complete the appropriate column below.

	Line 26000 is \$53,359 or less	Line 26000 is more than \$53,359 but not more than \$106,717	Line 26000 is more than \$106,717 but not more than \$165,430	Line 26000 is more than \$165,430 but not more than \$235,675	Line 26000 is more than \$235,675	
Amount from line 26000	22,781 00					69
Line 69 minus line 70 (cannot be negative)	0 00	53,359 00	106,717 00	165,430 00	235,675 00	70
Line 71 multiplied by the percentage from line 72	15 %	20.5 %	26 %	29 %	33 %	71
Line 73 plus line 74	3,417 15	8,003 85	18,942 24	34,207 62	54,578 67	72
<b>Federal tax on taxable income</b>	0 00	8,003 85	18,942 24	34,207 62	54,578 67	73
	3,417 15					74
						75

Enter the amount from line 75 on line 118 and continue at line 76.

#### Part B – Federal non-refundable tax credits

Basic personal amount:

If the amount on line 23600 is **\$165,430 or less**, enter \$15,000.

If the amount on line 23600 is **\$235,675 or more**, enter \$13,520.

Otherwise, use the Federal Worksheet to calculate the amount to enter. (maximum \$15,000)	30000	15,000 00	76
Age amount (if you were born in 1958 or earlier) (use Federal Worksheet)	(maximum \$8,396) 30100		77
Spouse or common-law partner amount (complete Schedule 5)	30300		78
Amount for an eligible dependant (complete Schedule 5)	30400		79
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (complete Schedule 5)	30425		80
Canada caregiver amount for other infirm dependants age 18 or older (complete Schedule 5)	30450		81
Canada caregiver amount for infirm children under 18 years of age (see Schedule 5)			
Number of children you are claiming this amount for	30499	x \$2,499 = 30500	82
Add lines 76 to 82.		15,000 00	83

**Part B – Federal non-refundable tax credits (continued)**

Enter the amount from line 83 of the previous page.			15,000	00	84
Base CPP or QPP contributions (complete Schedule 8 or Form RC381, whichever applies):					
through employment income	30800				85
on self-employment income and other earnings	31000				86
Employment insurance premiums:					
through employment (boxes 18 and 55 of all T4 slips)	(maximum \$1,002.45)	31200			87
on self-employment and other eligible earnings (complete Schedule 13)		31217			88
Volunteer firefighters' amount (VFA)		31220			89
Search and rescue volunteers' amount (SRVA)		31240			90
Canada employment amount:					
Enter <b>whichever is less</b> : \$1,368 or line 1 plus line 2.		31260			91
Home buyers' amount	(maximum \$10,000)	31270			92
Home accessibility expenses (use Federal Worksheet)	(maximum \$20,000)	31285			93
Adoption expenses		31300			94
Digital news subscription expenses	(maximum \$500)	31350			95
Add lines 85 to 95.					96
Pension income amount (use Federal Worksheet)	(maximum \$2,000)	31400			97
Add lines 84, 96 and 97.			15,000	00	98
Disability amount for self (if you were under 18 years of age, use Federal Worksheet; <b>if not</b> , claim \$9,428)		31600			99
Disability amount transferred from a dependant (use Federal Worksheet)		31800			100
Add lines 98 to 100.			15,000	00	101
Interest paid on your student loans (see Guide P105)		31900			102
Your tuition, education and textbook amounts (complete Schedule 11)		32300			103
Tuition amount transferred from a child or grandchild		32400			104
Amounts transferred from your spouse or common-law partner (complete Schedule 2)		32600			105
Add lines 101 to 105.			15,000	00	106
Medical expenses for self, spouse or common-law partner and your dependent children under 18 years of age		33099			107
Amount from line 23600	x 3% =	108			
Enter <b>whichever is less</b> : \$2,635 or the amount from line 108.					109
Line 107 minus line 109 (if negative, enter "0")					110
Allowable amount of medical expenses for other dependants (use Federal Worksheet)		33199			111
Line 110 plus line 111		33200			112
Line 106 plus line 112			33500	15,000	00
Federal non-refundable tax credit rate				15 %	114
Line 113 multiplied by the percentage from line 114		33800		2,250	00
Donations and gifts (complete Schedule 9)		34900			116
Line 115 plus line 116					117
<b>Total federal non-refundable tax credits</b>		<b>35000</b>		<b>2,250</b>	<b>00</b>

Protected B when completed

**Part C – Net federal tax**

Enter the amount from line 75.			3,417	15	118
Federal tax on split income (TOSI) (complete Form T1206)	40424				●119
Line 118 plus line 119	40400		3,417	15	120
Amount from line 35000		2,250	00		121
Federal dividend tax credit (use Federal Worksheet)	40425		1,216	43	●122
Minimum tax carryover (complete Form T691)	40427				●123
Add lines 121 to 123.			3,466	43	▶
Line 120 minus line 124 (if negative, enter "0")					124
Federal surtax on income earned outside Canada (complete Form T2203)					125
Line 125 plus line 126					126
Federal foreign tax credit (complete Form T2209)					127
Line 127 minus line 128					128
Recapture of investment tax credit (complete Form T2038(IND))					129
Line 129 plus line 130					130
Federal logging tax credit					131
Line 131 minus line 132 (if negative, enter "0")					132
Federal political contribution tax credit (use Federal Worksheet)					133
Total federal political contributions (attach receipts)	40900				●134
(maximum \$650)	41000				●135
Investment tax credit (complete Form T2038(IND))	41200				●136
Labour-sponsored funds tax credit					137
Net cost of shares of a provincially registered fund	41300				●138
Allowable credit	41400				▶
Add lines 134 to 136.					139
Line 133 minus line 137 (if negative, enter "0")					140
Advanced Canada workers benefit (ACWB) (complete Schedule 6)					141
Special taxes					142
Add lines 138 to 140.					143
<b>Net federal tax</b>	42000				144

**Step 6 – Refund or balance owing**

Amount from line 42000					145
CPP contributions payable on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)	42100				●146
Employment insurance premiums payable on self-employment and other eligible earnings (complete Schedule 13)	42120				147
Social benefits repayment (amount from line 23500)	42200				148
<b>Provincial or territorial tax</b>					149
(complete and attach your provincial or territorial Form 428, even if the result is "0")	42800		166	86	●150
Add lines 142 to 146.					151
<b>Total payable</b>	43500		166	86	●152



T1-2023

# Capital Gains (or Losses)

**Schedule 3**

Protected B when completed

Complete this schedule to report your taxable capital gains on line 12700 of your return. If you need more space, attach a separate sheet. **Attach** a copy of this schedule to your paper return.

For more information about capital gains or losses, including business investment losses, go to [canada.ca/taxes-capital-gains](http://canada.ca/taxes-capital-gains) or see Guide T4037, Capital Gains. If you realized a gain on a disposition, you may be able to claim a capital gains deduction on line 25400 of your return. If you have capital gains or losses on your T5, T5013, T4PS and T3 information slips, report them on line 17400 or line 17600 of this schedule.

Property type	(1) Year of acquisition	(2) Proceeds of disposition	(3) Adjusted cost base	(4) Outlays and expenses (from dispositions)	(5) Gain (or loss) (column 2 minus columns 3 and 4)
---------------	----------------------------	--------------------------------	---------------------------	---	--

**Qualified small business corporation shares (QSBCS)**

Number	Name of corp. and class of shares	(1)	(2)	(3)	(4)	(5)
		Total	<b>10699</b>		Gain (or loss)	<b>10700</b>

**Qualified farm or fishing property (QFFP)**

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total	<b>10999</b>		Gain (or loss)	<b>11000</b>

Mortgage foreclosures and conditional sales repossessions

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total	<b>12399</b>		Gain (or loss)	<b>12400</b>

**Publicly traded shares, mutual fund units, deferral of eligible small business corporation shares and other shares**

Number	Name of fund/corp. and class of shares	(1)	(2)	(3)	(4)	(5)
		Total	<b>13199</b>		Gain (or loss)	<b>13200</b>

**Real estate, depreciable property and other properties (see principal residence and property flipping on pages 2 and 3)**

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total	<b>13599</b>		Gain (or loss)	<b>13800</b>

**Bonds, debentures, promissory notes, crypto-assets, and and other similar properties**

Face value	Maturity date	Name of issuer	(1)	(2)	(3)	(4)	(5)
			Total	<b>15199</b>		Gain (or loss)	<b>15300</b>

**Other mortgage foreclosures and conditional sales repossessions**

Address or legal description	Prov./Terr.	(1)	(2)	(3)	(4)	(5)
		Total	<b>15499</b>		Gain (or loss)	<b>15500</b>

**Personal-use property (see principal residence and property flipping on pages 2 and 3)**

(Provide full description)	(1)	(2)	(3)	(4)	(5)	
					Gain only	<b>15800</b>

**Listed personal property (LPP) (LPP losses can only be applied against LPP gains)**

(Provide full description)	(1)	(2)	(3)	(4)	(5)

**Subtract:** unapplied LPP losses from other years

Net gain only **15900**

Add lines 1 to 9. **Total of gains (or losses) of qualified properties and other properties** **10**



## Property flipping

A **flipped property** is a housing unit (including a rental property) located in Canada or a right to acquire a housing unit located in Canada that you owned or held, for **less than 365 consecutive days** before its disposition (12-month holding period). A property is **not** considered a flipped property if it was already considered to be inventory or was owned or held for 365 or more consecutive days before its disposition or if the disposition occurred due to, or in anticipation of, certain life events as listed at line 17906 below.

If you disposed of a **flipped property**, the resulting gain on the disposition is taxable as business income and not as a capital gain. To report this transaction, complete Form T2125, Statement of Business Income or Professional Activities.

Did you dispose of a housing unit, or a right to acquire a housing unit, located in Canada (including a rental property) that was **not** already considered inventory and was owned for **less than 365 consecutive days** before the disposition?

**17905**  Yes  No

If **no**, the housing unit is **not** considered a flipped property and any gain from the disposition of the property is taxable as a capital gain.

If **yes**, was the disposition due to, or in anticipation of, any of the following life events? (tick the boxes that apply, if any)

- 17906**
- 1  the death of the taxpayer or a related person
  - 2  a related person joining the taxpayer's household or the taxpayer joining a related person's household (for example, moving in with a spouse or common-law partner, for the birth of a child, adoption, or care of an elderly parent)
  - 3  the breakdown of a marriage or common-law partnership where the taxpayer had been living separate and apart from their spouse or common-law partner for **at least 90 days** before the disposition
  - 4  a threat to the personal safety of the taxpayer or a related person (for example, domestic violence)
  - 5  a serious disability or illness of the taxpayer or a related person
  - 6  the eligible relocation of the taxpayer or their spouse or common-law partner where the taxpayer's new home is **at least 40 kilometres closer** to the new work location or school (generally, an eligible relocation allows the taxpayer to carry on business, be employed or attend full-time post-secondary education)
  - 7  the involuntary termination of employment of the taxpayer or their spouse or common-law partner
  - 8  the insolvency of the taxpayer (for example, due to an accumulation of debt)
  - 9  the destruction or expropriation of the taxpayer's property (for example, when the property is destroyed due to natural or man-made disaster)

If you answered **yes** at line 17905 and **one or more** of the life events above apply to you, the housing unit is **not** considered a flipped property and any gain from the disposition of the property is taxable as a capital gain. For more information, go to [canada.ca/real-estate-income](http://canada.ca/real-estate-income).

If you answered **yes** at line 17905 and **none** of the life events above apply to you, the housing unit is considered a flipped property and the gain is taxable as business income. To report this transaction, complete Form T2125, Statement of Business Income or Professional Activities. For more information, go to [canada.ca/taxes-businesses-income](http://canada.ca/taxes-businesses-income) or see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

For more information about property flipping, go to [canada.ca/cra-property-flipping](http://canada.ca/cra-property-flipping).

See the privacy notice on your return.



Ontario Tax

Form ON428  
2023

Protected B when completed

For more information about this form, go to [canada.ca/on-tax-info](http://canada.ca/on-tax-info).

Part A – Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return. 22,781 00 1

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$49,231 or less	Line 1 is more than \$49,231 but not more than \$98,463	Line 1 is more than \$98,463 but not more than \$150,000	Line 1 is more than \$150,000 but not more than \$220,000	Line 1 is more than \$220,000	
Amount from line 1	22,781 00					2
Line 2 minus line 3 (cannot be negative)	0 00	49,231 00	98,463 00	150,000 00	220,000 00	3
	22,781 00					4
Line 4 multiplied by the percentage from line 5	5.05 %	9.15 %	11.16 %	12.16 %	13.16 %	5
	1,150 44					6
Line 6 plus line 7	0 00	2,486 17	6,990 89	12,742 42	21,254 42	7
<b>Ontario tax on taxable income</b>	1,150 44					8

Enter the amount from line 8 on line 51 and continue at line 9.

Part B – Ontario non-refundable tax credits

	Internal use	56050		
Basic personal amount	Claim \$11,865	58040	11,865 00	9
Age amount (if you were born in 1958 or earlier) (use Worksheet ON428)	(maximum \$5,793)	58080		10
Spouse or common-law partner amount:				
Base amount			11	
Your spouse's or common-law partner's net income from line 23600 of their return			12	
Line 11 minus 12 (if negative, enter "0")	(maximum \$10,075)	58120		13
Amount for an eligible dependant:				
Base amount			14	
Your eligible dependant's net income from line 23600 of their return			15	
Line 14 minus line 15 (if negative, enter "0")	(maximum \$10,075)	58160		16
Ontario caregiver amount (use Worksheet ON428)			58185	17
Add lines 9, 10, 13, 16 and 17.			11,865 00	18
CPP or QPP contributions:				
Amount from line 30800 of your return	58240		•19	
Amount from line 31000 of your return	58280		•20	
Employment insurance premiums:				
Amount from line 31200 of your return	58300		•21	
Amount from line 31217 of your return	58305		•22	
Adoption expenses	58330		23	
Add lines 19 to 23.				24
Line 18 plus line 24			11,865 00	25

**Protected B** when completed

**Part B – Ontario non-refundable tax credits (continued)**

Amount from line 25 of the previous page		11,865	00	26
Pension income amount	(maximum \$1,641)	58360		27
Line 26 plus line 27		11,865	00	28
Disability amount for self (claim \$9,586 or, if you were under 18 years of age, use Worksheet ON428)		58440		29
Disability amount transferred from a dependant (use Worksheet ON428)		58480		30
Add lines 28 to 30.		11,865	00	31
Interest paid on your student loans (amount from line 31900 of your return)		58520		32
Your unused tuition and education amounts ( <b>attach</b> Schedule ON(S11))		58560		33
Amounts transferred from your spouse or common-law partner ( <b>attach</b> Schedule ON(S2))		58640		34
Add lines 31 to 34.		11,865	00	35
Medical expenses:				
Go to <a href="http://canada.ca/on-tax-info">canada.ca/on-tax-info</a> and read line 58689 under "Form ON428 – Ontario Tax".		58689		36
Amount from line 23600 of your return		37		
Applicable rate	3 %			38
Line 37 multiplied by the percentage from line 38				39
Enter <b>whichever is less</b> : \$2,685 or the amount on line 39.				40
Line 36 minus line 40 (if negative, enter "0")				41
Allowable amount of medical expenses for other dependants (use Worksheet ON428)		58729		42
Line 41 plus line 42		58769		43
Line 35 plus line 43		58800	11,865	00
Ontario non-refundable tax credit rate			5.05%	44
Line 44 multiplied by the percentage from line 45		58840	599	18
46				
Donations and gifts:				
Amount from line 13 of your federal Schedule 9	x 5.05% =			47
Amount from line 14 of your federal Schedule 9	x 11.16% =			48
Line 47 plus line 48		58969		49
Line 46 plus line 49				
Enter this amount on line 52.	<b>Ontario non-refundable tax credits</b>	61500	599	18
50				

**Part C – Ontario tax**

Ontario tax on taxable income from line 8		1,150	44	51
Ontario non-refundable tax credits from line 50		599	18	52
Line 51 minus line 52 (if negative, enter "0")		551	26	53
Ontario tax on split income (complete Form T1206)		61510		54
Line 53 plus line 54		551	26	55
Ontario minimum tax carryover:				
Enter the amount from line 53 above.		551	26	56
Ontario dividend tax credit (use Worksheet ON428)	61520	809	88	57
Line 56 minus line 57 (if negative, enter "0")				58
Amount from line 40427 of your return	x 33.67% =			59
Enter <b>whichever is less</b> : amount from line 58 or line 59.		61540		60
Line 55 minus line 60 (if negative, enter "0")		551	26	61

**Part C – Ontario tax (continued)**

Amount from line 61 of the previous page		551 26	62
Ontario surtax:			
Amount from line 62	551 26	63	
Ontario tax on split income from line 54		64	
Line 63 minus line 64 (if negative, enter "0")	551 26	65	
Complete lines 66 to 68 if the amount on line 65 is <b>more than \$5,315</b> . If the amount is <b>less than \$5,315</b> , enter "0" on line 68 and continue on line 69.			
(Line 65 <span style="float: right;">551 26</span> – \$5,315) × 20% (if negative, enter "0")	=		66
(Line 65 <span style="float: right;">551 26</span> – \$6,802) × 36% (if negative, enter "0")	=		67
Line 66 plus line 67			▶ 68
Line 62 plus line 68		551 26	69
Ontario dividend tax credit from line 57		809 88	70
Line 69 minus line 70 (if negative, enter "0")			71
Ontario additional tax for minimum tax purposes: If you entered an amount on line 98 of Form T691, use Worksheet ON428 to calculate your additional tax for minimum tax purposes.			
Line 71 plus line 72			72
			73

**Ontario tax reduction**

Enter "0" on line 80 if **any** of the following applies to you:

- You were **not** a resident of Canada at the beginning of the year
- You were **not** a resident of Ontario on December 31, 2023
- There is an amount on line 72
- The amount on line 73 is "0"
- You were bankrupt at any time in 2023
- Your return is filed for you by a trustee in bankruptcy
- You are choosing **not** to claim an Ontario tax reduction

If **none** of the above applies to you, complete lines 74 to 80 to calculate your Ontario tax reduction.

Basic reduction	274 00	74	
If you had a spouse or common-law partner on December 31, 2023, <b>only</b> the individual with the <b>higher net income</b> can claim the amounts on lines 75 and 76.			
Reduction for dependent children born in 2005 or later:			
Number of dependent children <span style="float: right;">60969</span> × \$506 =			75
Reduction for dependants with a mental or physical impairment:			
Number of dependants <span style="float: right;">60970</span> × \$506 =			76
Add lines 74 to 76.	274 00	77	
Amount from line 77 above	274 00 × 2 =	548 00	78
Amount from line 73 above			79
Line 78 minus line 79 (if negative, enter "0")	Ontario tax reduction	548 00	▶ 80
Line 73 minus line 80 (if negative, enter "0")			81
Provincial foreign tax credit (complete Form T2036)			82
Line 81 minus line 82 (if negative, enter "0")			83

**Protected B** when completed

**Part C – Ontario tax (continued)**

Amount from line 83 of the previous page			<b>84</b>
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428-A)	<b>62140</b>		<b>•85</b>
Line 84 minus line 85 (if negative, enter "0")			<b>86</b>
Community food program donation tax credit for farmers: Enter the amount of qualifying donations that have also been claimed as a charitable donation.	<b>62150</b>	× 25% =	<b>87</b>
Line 86 minus line 87 (if negative, enter "0")			<b>88</b>
Ontario health premium (complete the chart below)		166	<b>89</b>
Line 88 plus line 89		166	<b>90</b>
Enter this amount on <b>line 42800</b> of your return.	<b>Ontario tax</b>	166	<b>90</b>

**Ontario health premium**

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario health premium.

Taxable income				Ontario health premium
\$20,000 or less	▶	▶	▶	<b>\$ 0</b>
more than \$20,000 but not more than \$25,000	22,781.00	– \$ 20,000 =	2,781.00 × 6% =	166.86
more than \$25,000 but not more than \$36,000	▶	▶	▶	<b>\$ 300</b>
more than \$36,000 but not more than \$38,500	[ ]	– \$ 36,000 =	[ ] × 6% = [ ] + \$ 300 = [ ]	
more than \$38,500 but not more than \$48,000	▶	▶	▶	<b>\$ 450</b>
more than \$48,000 but not more than \$48,600	[ ]	– \$ 48,000 =	[ ] × 25% = [ ] + \$ 450 = [ ]	
more than \$48,600 but not more than \$72,000	▶	▶	▶	<b>\$ 600</b>
more than \$72,000 but not more than \$72,600	[ ]	– \$ 72,000 =	[ ] × 25% = [ ] + \$ 600 = [ ]	
more than \$72,600 but not more than \$200,000	▶	▶	▶	<b>\$ 750</b>
more than \$200,000 but not more than \$200,600	[ ]	– \$ 200,000 =	[ ] × 25% = [ ] + \$ 750 = [ ]	
more than \$200,600	▶	▶	▶	<b>\$ 900</b>
Enter the result on line 89 above.				

See the privacy notice on your return.

# Worksheet ON428

## Line 61520 – Ontario dividend tax credit

Amount from line 12000 of your return	8,098	81	<b>A</b>				
Amount from line 12010 of your return	-		<b>B</b>	x 2.9863 %	=		<b>1</b>
Amount A minus amount B	=	8,098	81	<b>C</b>	x 10.00 %	= +	809 88 <b>2</b>
Line 1 plus line 2					=		809 88 <b>3</b>

Enter the amount from line 3 on line 61520 of your Form ON428.

## Line 17 – Ontario political contribution tax credit

Use the amount from line 63110 of your Form ON479 to complete the appropriate column below.

	Line 63110 is \$465.60 or less	Line 63110 is more than \$465.60 but not more than \$1,552	Line 63110 is more than \$1,552	
Enter your total political contributions from line 63110 of your Form ON479.	<b>000.00</b>	465 60	1,552 00	<b>1</b>
Line 1 minus line 2 ( <b>cannot</b> be negative)				<b>2</b>
Line 3 multiplied by the percentage from line 4	75.00 %	50.00 %	33.3333 %	<b>3</b>
Line 3 multiplied by the percentage from line 4				<b>4</b>
	<b>000.00</b>	349 20	892 40	<b>5</b>
				<b>6</b>
Line 5 plus line 6				<b>7</b>

## Statement of investment income, carrying charges, and interest expenses

Use this worksheet to calculate the amounts to report on your return. Complete the charts for the lines that apply to your situation.  
Keep this worksheet for your records.

**Do not attach this worksheet to the return you send to the CRA.**

### Lines 12000, 12010, 12100, and 22100 – Statement of investment income, carrying charges, and interest expenses

For more information, see lines 12000, 12100, and 22100 in the guide.

#### I – Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations

Taxable amount of dividends **other than eligible dividends** (specify):

Enter this amount on line 12010 of your return.	12010		
---	-------	--	--

Taxable amount of **eligible dividends** (specify):

Slip	Issuer	Taxpayer share and exchange rate	
T3	The Walker 2037 Family Tr		8,098 81
Compensatory dividend payments (attributable to slips)		x 1.38	
Enter this amount on line 12000 of your return.		12000	8,098 81

#### II – Interest, other investment income, and income from foreign sources

Specify:

Income from foreign sources, including foreign dividends (specify):		
Enter this amount on line 12100 of your return.	12100	

#### III – Carrying charges, interest expenses, and other expenses

Carrying charges (specify):

Interest expenses (specify):		
Enter this amount on line 22100 of your return.	22100	

# Two-Year Comparative Summary – Federal – 2023

	2023	2022		2023	2022
10100 Employment income			30000 Basic amount	15,000	14,398
10400 Other employment income			30100 Age amount		
11300 OAS pension			30300-30400 Spouse or eligible dep.		
11400 CPP/QPP benefits			30425-30450 Caregiver amount		
11500 Other pensions and superannuation			30500 Caregiver (infirm under 18 years)		
11600 Elected split-pension amount			30800-31000 CPP/QPP		
11700 Universal Child Care Benefit			31200-31217 Tot. empl./self-empl. EI prem.		
11900 EI benefits			31205-31215 PPIP premiums		
12000 Taxable dividends	8,099		31220-31240 Vol. (firefighters/rescue)		
12100 Interest/other inv. income		5,459	31260 Canadian employment amount		
12200 Limited partnership income			31270-31285 Home (buyers' amt/acc.)		
12500 RDSP income			31300 Adoption expenses		
12600 Rental income			31350 Digital news subscription expenses		
12700 Taxable capital gains	14,682	174	31400 Pension income amount		
12800 Support payments received			31600-31800 Disability amount		
12900 RRSP income			31900 Interest/student loans		
12905 Taxable FHSA income			32300 Tuition and education amounts		
12906 Taxable FHSA income – other			32400-32600 Spouse/dependant trans.		
13000 Other income			33200 Allowable medical expenses		
13010 Taxable scholarship					
13500-14300 Self-employment income			<b>33500 Total amounts</b>	<b>15,000</b>	<b>14,398</b>
14400 Workers' compensation			33800 Credits	2,250	2,160
14500 Social assistance payments			34900 Donations and gifts		
14600 Net federal supplements			<b>35000 Non-refundable credits</b>	<b>2,250</b>	<b>2,160</b>
<b>15000 Total income</b>	<b>22,781</b>	<b>5,634</b>	Tax on taxable income	3,417	845
20700 RPP deduction			40425 Dividend tax credit	1,216	
20800 RRSP deduction			40427 Minimum tax carry-over		
20805 FHSA deduction			Non-resident surtax		
21000 Deduct. elected split-pension			40600 Federal tax		
21200 Union/professional dues			41000 Political contribution credit		
21300 UCCB repayment			41200 Investment tax credit		
21400 Child care expenses			41400 Labour-sponsored funds credit		
21500 Disability supports deduction			41450 Section 217 tax adjustment		
21700 Business investment loss			AMT/TOSI adjustment		
21900 Moving expenses			41500 ACWB payments		
22000 Support payments made			41800 Special taxes		
22100 Carrying charges			42000 Net federal tax		
22200 CPP/QPP - self-employment			42100-42120 Self-employment CPP		
22215 CPP/QPP - employment income			42200 Social benefits repayment		
22300 Deduction for PPIP			42800-43200 Provincial or territorial tax	167	
22400 Expl./dev. expenses			<b>43500 Total payable</b>	<b>167</b>	
22900 Other employment expenses			43700 Total income tax deducted		
23100-23200 Other deductions			43800 Tax deducted transfer		
23210 Federal COVID-19 repayment	N/A		44000 Refundable abatement		
23500 Social benefits repayment			44800 to 45100 CPP/EI overpayment		
<b>23600 Net income</b>	<b>22,781</b>	<b>5,634</b>	45200 Medical expense supplement		
24400 Canadian forces police deduct.			45300 Canada workers benefit		
24900 Security options deductions			45350 Canada training credit (CTC)		
25000 Other payments deduction			45355 MHRTC tax credit		
25100 Limited partnership losses			ITC refund/Credit Part XII.2		
25200 Non-capital losses			45700 GST/HST rebate (GST370)		
25300 Net capital losses			46900 Eligible educator school supply cr.		
25400 Capital gains deduction			47555 Canadian journ. labour tax credit		
25500 Northern residents			47556 Farmers tax credit		
25600 Additional deductions			47557 Air quality improvement credit		
<b>26000 Taxable income</b>	<b>22,781</b>	<b>5,634</b>	47600 Instalments		
<b>GST/HST credit and fed./prov. benefits</b>			47900 Provincial or territorial credits		
<b>CCB and provincial benefits</b>			<b>48200 Total credits</b>		
<b>RRSP limit (2024)</b>			<b>Balance due/refund (-)</b>	<b>167</b>	

## Two-Year Comparative Summary – Provincial – 2023

	2023	2022
Province of residence	ON	ON
<b>Form 428</b>		
Taxable income	22,781	5,634
Tax on taxable income	1,150	285
<b>Non-refundable tax credits</b>		
Basic personal amount	58040 11,865	11,141
<b>Non-refundable tax credits</b>	<b>58800 11,865</b>	<b>11,141</b>
Rate	5.05 %	5.05 %
<b>Total</b>	<b>58840 599</b>	<b>563</b>
<b>Non-refundable tax credits</b>	<b>61500 599</b>	<b>563</b>
<b>Tax credits</b>		
Ontario dividend tax credit	61520 810	
Tax reduction	548	514
<b>Tax credits</b>		
Ontario health premium	167	
<b>Provincial tax (T1, line 42800)</b>	<b>167</b>	