

Protected B when completed

For departmental use.

Foreign Income Verification Statement

- This form must be used for the 2015 and later taxation years.
- Complete and file this form if at any time in the year the total cost amount to the reporting taxpayer of all specified foreign property was more than \$100,000 (Canadian).
- If an election has been made to use a functional currency (see attached instructions), state the elected functional currency code.
- See attached instructions for more information about completing this form.

If this is an amended return, tick this box.

Identification

Tick a box to indicate who you are reporting for, and complete the areas that apply.

<input type="checkbox"/> Individual	First name	Last name	Initial	Social insurance number	Individual code <input type="checkbox"/> 1 <input type="checkbox"/> 2
<input type="checkbox"/> Corporation	Corporation's name			Business number RC	
<input checked="" type="checkbox"/> Trust	Trust's name The Walker 2037 Family Trust			Account number T34-4368-05	
<input type="checkbox"/> Partnership	Partnership's name	Partnership code <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3		Partnership's account number RZ	
Reporting entity's address					
184 Rainbow Valley Drive					
No. Street					
Smiths Falls ON				K7A 5B8	CAN
City Province or territory				Postal or zip code	Country code
For what taxation year are you filing this form?					
			From	Year Month Day 2022-01-01	to Year Month Day 2022-12-31

Tick the appropriate box that applies for the taxation year:

- If the total cost of all specified foreign property held at any time during the year exceeds \$100,000 but was less than \$250,000, you are required to complete either Part A or Part B;
- If the total cost of all specified foreign property held at any time during the year was \$250,000 or more, you are required to complete Part B.

Part A: Simplified reporting method

For each type of property that applies to you, tick the appropriate box.

Type of property:

- Funds held outside Canada
- Shares of non-resident corporations (other than foreign affiliates)
- Indebtedness owed by non-resident
- Interests in non-resident trusts
- Real property outside Canada (other than personal use and real estate used in an active business)
- Other property outside Canada
- Property held in an account with a Canadian registered securities dealer or a Canadian trust company

Country code:

Select the top three countries based on the maximum cost amount of specified foreign property held during the year. Enter the country codes in the boxes below:

Gross income from all specified foreign property \$ 0

Gain (loss) from the disposition from all specified foreign property \$ 0

Part B: Detailed reporting method

Categories of specified foreign property

In each of the tables below, provide the required details of each specified foreign property held at any time during the particular tax year. If you need additional space, please attach a separate sheet of paper using the same format as the tables.

A taxpayer who held specified foreign property with a Canadian registered securities dealer or a Canadian trust company is permitted to report the aggregate amount, on a country-by-country basis, of all such property in Category 7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company. See attached instructions for Category 7 for details as to how to report under this method.

1. Funds held outside Canada

Name of bank/other entity holding the funds	Country code	Maximum funds held during the year	Funds held at year-end	Gross income
		0	0	0
Total			0	0

2. Shares of non-resident corporations (other than foreign affiliates)

Name of corporation	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

3. Indebtedness owed by non-resident

Description of indebtedness	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

4. Interests in non-resident trusts

Name of Trust	Country code	Maximum cost amount during the year	Cost amount at year-end	Income received	Capital received	Gain (loss) on disposition
		0	0	0	0	0
Total			0	0	0	0

5. Real property outside Canada (other than personal use and real estate used in an active business)

Description of property	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

6. Other property outside Canada

Description of property	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company

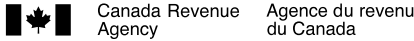
Name of registered security dealer/Canadian trust company	Country code	Maximum fair market value during the year	Fair market value at year-end	Gross income	Gain (loss) on disposition
RBC Dominion Securities	BMU	37,267	25,164	1,190	-761
RBC Dominion Securities	DNK	1,920	0	48	-443
RBC Dominion Securities	FRA	19,144	0	621	-3,167
RBC Dominion Securities	GGY	2,528	0	12	334
RBC Dominion Securities	IRL	16,703	14,006	339	-198
RBC Dominion Securities	JPN	33,323	8,813	435	-2,232

7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company

Name of registered security dealer/Canadian trust company	Country code	Maximum fair market value during the year	Fair market value at year-end	Gross income	Gain (loss) on disposition
RBC Dominion Securities	NLD	1,443	0	37	172
RBC Dominion Securities	CHE	20,128	15,143	114	86
RBC Dominion Securities	GBR	2,501	0	51	196
RBC Dominion Securities	USA	1,718,914	1,203,962	15,706	1,321
RBC Dominion Securities	OMC	997,047	997,047	0	0
RBC Dominion Securities	DEU	0	0	0	-444
		Total	2,264,135	18,553	-5,136

Certification

I certify that the information given on this form is, to my knowledge, correct and complete, and fully discloses the reporting taxpayer's foreign property and related information.		If someone other than the taxpayer or the partnership prepared this form, provide their:		
Print name James Walker		Name Vaive and Associates Professional Corporation		
Sign here (It is a serious offence to file a false statement.)		Address 200A-441 MacLaren Street Ottawa ON		
Position/title Trustee				
Telephone number	Date (YYYYMMDD) 2023-03-30	Postal or ZIP code K2P 2H3	Telephone number (613) 369-5064	Extension



Protected B when completed / Protégé B une fois rempli

Summary of Trust Income Allocations and Designations Sommaire des répartitions et attributions des revenus de la fiducie

1717 T3 Summary
Sommaire

Complete this summary if the trust allocated income to a resident beneficiary, including a preferred beneficiary, in the year. Also complete it if the trust made any distribution of capital that would result in an adjustment to the adjusted cost base (ACB) of the beneficiary's interest in the trust.

If you are filing your T3 slips electronically, see Chapter 4 of Guide T4013, T3 – Trust Guide.

File this summary with one copy of the related T3 slips. See Guide T4013, T3 – Trust Guide for filing due dates and for the filing requirements for the T3 Trust Income Tax and Information Return. **Do not** staple the summary and slips to the return.

See the back of this summary for instructions.

Remplissez ce sommaire si, dans l'année, la fiducie a réparti des revenus au profit d'un bénéficiaire résident, y compris un bénéficiaire privilégié. Remplissez-le aussi si la fiducie a fait une distribution de capital nécessitant un rajustement du prix de base rajusté (PBR) de la participation du bénéficiaire dans la fiducie.

Si vous produisez vos feuillets T3 par voie électronique, lisez le chapitre 4 du guide T4013, T3 – Guide des fiducies.

Envoyez ce sommaire et une copie de tous les feuillets T3 qui s'y rapportent. Consultez le guide T4013, T3 – Guide des fiducies, pour connaître les dates limites de production et les exigences concernant la production de la Déclaration de renseignements et de revenus des fiducies T3. **N'agrafez pas** le sommaire ni les feuillets à la déclaration.

Lisez le verso de ce formulaire pour obtenir des instructions.

Identification

Name of trust – Nom de la fiducie The Walker 2037 Family Trust		Name and mailing address of trustee, executor, liquidator, or administrator – Nom et adresse postale du fiduciaire, de l'exécuteur, du liquidateur ou de l'administrateur James Walker 184 Rainbow Valley Drive Smiths Falls ON K7A 5B8	
Account number – Numéro de compte T34-4368-05	Telephone number – Numéro de téléphone	Name and mailing address of the person to contact, if different from above – Nom et adresse postale de la personne-ressource, s'ils sont différents de ceux qui précèdent	
Summary for tax year – Sommaire pour l'année d'imposition			
From: Du: 2022-01-01	To: Au: 2022-12-31		

<p>Complete this area if you do not have an account number and you are submitting a paper return.</p> <p>If this is a testamentary trust, enter the social insurance number of the deceased.</p> <p>S'il s'agit d'une fiducie testamentaire, inscrivez le numéro d'assurance sociale de la personne décédée.</p>	<p>Remplissez cette section si vous n'avez pas de numéro de compte et que vous produisez une déclaration sur papier.</p> <p>Is this the first year for which the trust is filing a T3 return?</p> <p>Est-ce la première année pour laquelle une déclaration T3 est produite?</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Oui <input type="checkbox"/> Non <input type="checkbox"/></p>
---	---

T3 slip totals – Totaux des feuillets T3

Summary of amounts allocated and designated to resident beneficiaries (including preferred beneficiaries)
Sommaire des revenus répartis et attribués aux bénéficiaires résidents (y compris les bénéficiaires privilégiés)

Do not use this area – N'inscrivez rien ici	Total number of T3 slips filed – Nombre de feuillets T3 produits 10 <input type="text"/> 2 <input type="text"/>	Capital gains – Gains en capital 21 <input type="text"/> 697 <input type="text"/> 28 <input type="text"/>
	Actual amount of dividends other than eligible dividends – Montant réel des dividendes autres que des dividendes déterminés 23 <input type="text"/>	Capital gains eligible for deduction – Gains en capital admissibles pour déduction 30 <input type="text"/>
	Taxable amount of dividends other than eligible dividends – Montant imposable des dividendes autres que des dividendes déterminés 32 <input type="text"/>	Actual amount of eligible dividends – Montant réel des dividendes déterminés 49 <input type="text"/>
	Dividend tax credit for dividends other than eligible dividends – Crédit d'impôt pour dividendes autres que des dividendes déterminés 39 <input type="text"/>	Taxable amount of eligible dividends – Montant imposable des dividendes déterminés 50 <input type="text"/>
	Other income – Autres revenus 26 <input type="text"/>	Dividend tax credit for eligible dividends – Crédit d'impôt pour dividendes déterminés 51 <input type="text"/>
	Date received – Date reçue 093 <input type="text"/>	

Certification – Attestation

I certify that the information given on this T3 Summary and the related T3 slips is correct and complete.
J'atteste que les renseignements fournis dans ce formulaire T3 Sommaire et les feuillets T3 qui s'y rapportent sont exacts et complets.

2023-03-30		Trustee
Date	Signature of authorized person – Signature d'une personne autorisée	Position or title – Poste ou titre

See the privacy notice on the next page. – Consultez l'avis de confidentialité à la page suivante.

49 Actual amount of eligible dividends / Montant réel des dividendes déterminés	50 Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	51 Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	21 Capital gains / Gains en capital: 348 64	30 Capital gains eligible for deduction / Gains en capital admissibles pour déduction
23 Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés	32 Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés	39 Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés	26 Other income / Autres revenus	Trust year end / Fin d'année de la fiducie: Year / Année 2022, Month / Mois 12
Other information / Autres renseignements		Footnotes - Notes		
Box / Case	Amount / Montant	Box / Case	Amount / Montant	
25	5,459 28			
34	1,843 82			

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
 Walker, West Robert Frank
 3683 Revelstoke Drive
 Ottawa ON K1V 7C2

Trust's name and address – Nom et adresse de la fiducie
 The Walker 2037 Family Trust
 184 Rainbow Valley Drive
 Smiths Falls ON K7A 5B8

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (22) 12 570 396 663

Account number / Numéro de compte: 14 T34-4368-05

Report code / Code du genre de feuillet: 16 O

Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli
 Return with T3 Summary / Retournez avec le formulaire T3 Sommaire 1
 RC-22-414

49 Actual amount of eligible dividends / Montant réel des dividendes déterminés	50 Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	51 Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	21 Capital gains / Gains en capital: 348 64	30 Capital gains eligible for deduction / Gains en capital admissibles pour déduction
23 Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés	32 Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés	39 Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés	26 Other income / Autres revenus	Trust year end / Fin d'année de la fiducie: Year / Année 2022, Month / Mois 12
Other information / Autres renseignements		Footnotes - Notes		
Box / Case	Amount / Montant	Box / Case	Amount / Montant	
25	5,459 28			
34	1,843 82			

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
 Walker, Reed James
 3683 Revelstoke Drive
 Ottawa ON K1V 7C2

Trust's name and address – Nom et adresse de la fiducie
 The Walker 2037 Family Trust
 184 Rainbow Valley Drive
 Smiths Falls ON K7A 5B8

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (22) 12 576 529 424

Account number / Numéro de compte: 14 T34-4368-05

Report code / Code du genre de feuillet: 16 O

Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli
 Return with T3 Summary / Retournez avec le formulaire T3 Sommaire 1
 RC-22-414

Form with boxes for Actual amount of eligible dividends, Taxable amount of eligible dividends, Dividend tax credit, Capital gains, etc. Includes fields for Recipient's name and Trust's name.

Walker, West Robert Frank
3683 Revelstoke Drive
Ottawa ON K1V 7C2
The Walker 2037 Family Trust
184 Rainbow Valley Drive
Smiths Falls ON K7A 5B8

Protected B when completed / Protégé B une fois rempli
Attach to your income tax return / Annexe à votre déclaration de revenus 2
RC-22-414

Form with boxes for Actual amount of eligible dividends, Taxable amount of eligible dividends, Dividend tax credit, Capital gains, etc. Includes fields for Recipient's name and Trust's name.

Walker, West Robert Frank
3683 Revelstoke Drive
Ottawa ON K1V 7C2
The Walker 2037 Family Trust
184 Rainbow Valley Drive
Smiths Falls ON K7A 5B8

Protected B when completed / Protégé B une fois rempli
Keep this slip for your records / Conservez pour vos dossiers 3
RC-22-414

The lines referred to on this slip are in the T1 income tax package. For more information on how to report your income, see your Federal Income Tax Guide.
Les lignes mentionnées sur ce feuillet renvoient à la trousse d'impôt sur le revenu T1. Pour en savoir plus sur la façon de déclarer vos revenus, lisez le guide d'impôt fédéral.
23 49 Dividends from Canadian corporations...
32 50 Also, include the amount shown in box 32 on line 12010 of your return...
39 51 Include this amount on line 40425 of your return...
21 Capital gains...
30 Capital gains eligible for deduction...
26 Other income...
12 Recipient identification number...
Box 22 - Lump-sum pension income...
Box 33 - Foreign business income tax paid...
Box 24 - Foreign business income...
Box 25 - Foreign non-business income...
Box 31 - Qualifying pension income...
Box 38 - Foreign business income tax paid...
Box 34 - Foreign non-business income tax paid...
Box 35 - Eligible death benefits...
Box 37 - Insurance segregated fund net capital losses...
Box 38 - Part XII.2 tax credit...
Boxes 40, 41 and 43 - Investment tax credit...
Box 42 - Amount resulting in cost base adjustment...
Box 43 - Retiring allowance qualifying for transfer to an RPP or RRSP...
Box 48 - Eligible amount of charitable donations...
See the privacy notice on your return.
Consultez l'avis de confidentialité dans votre déclaration.

Form with boxes for Actual amount of eligible dividends, Taxable amount of eligible dividends, Dividend tax credit for eligible dividends, Capital gains eligible for deduction, etc.

Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire

Walker, Reed James
3683 Revelstoke Drive
Ottawa ON K1V 7C2

Trust's name and address - Nom et adresse de la fiducie

The Walker 2037 Family Trust
184 Rainbow Valley Drive
Smiths Falls ON K7A 5B8

Protected B when completed / Protégé B une fois rempli

Attach to your income tax return / Annexe à votre déclaration de revenus 2

Recipient identification number, Account number, Report code, Beneficiary code

RC-22-414

Form with boxes for Actual amount of eligible dividends, Taxable amount of eligible dividends, Dividend tax credit for eligible dividends, Capital gains eligible for deduction, etc.

Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire

Walker, Reed James
3683 Revelstoke Drive
Ottawa ON K1V 7C2

Trust's name and address - Nom et adresse de la fiducie

The Walker 2037 Family Trust
184 Rainbow Valley Drive
Smiths Falls ON K7A 5B8

Protected B when completed / Protégé B une fois rempli

Keep this slip for your records / Conservez pour vos dossiers 3

Recipient identification number, Account number, Report code, Beneficiary code

RC-22-414

The lines referred to on this slip are in the T1 income tax package. For more information on how to report your income, see your Federal Income Tax Guide.

Les lignes mentionnées sur ce feuillet renvoient à la trousse d'impôt sur le revenu T1. Pour en savoir plus sur la façon de déclarer vos revenus, lisez le guide d'impôt fédéral.

- 23 49 Dividends from Canadian corporations - The amounts you have to report as income are the amounts shown in box 32 and box 50.
32 50 Also, include the amount shown in box 32 on line 12010 of your return.
39 51 Capital gains - Subtract any amount in box 30 from the amount in box 21.
21 Capital gains eligible for deduction - Include the footnoted amounts for qualified small business corporation shares, as well as qualified farm or fishing property on the relevant lines of Schedule 3.
26 Other income - Subtract any amount in box 31 from the amount in box 26.
12 Recipient identification number - You have to give your social insurance number or business number to the preparer of this slip.
Box 22 - Lump-sum pension income - Include this amount on line 13000 of your return.
Box 23 - Foreign business income tax paid - Include this amount on line 4 of Form T2209.
Box 24 - Foreign business income - Include this amount on line 13500 of your return and on Form T2209.
Box 25 - Foreign non-business income - Include this amount on line 12100 of your return and on line 43300 of Form T2209.
Box 31 - Qualifying pension income - Include this amount on line 11500 of your return and in the calculation for line 31400 of your return.
Box 33 - Foreign business income tax paid - Include this amount on line 4 of Form T2209.
Box 34 - Foreign non-business income tax paid - Include this amount on line 1 of Form T2209.
Box 35 - Eligible death benefits - This amount is included in box 26.
Box 37 - Insurance segregated fund net capital losses - Include this loss on line 17600 of Schedule 3.
Box 38 - Part XII.2 tax credit - Include this amount on line 45600 of your return.
Boxes 40, 41 and 43 - Investment tax credit - Include these amounts on Form T2038(IND).
Box 42 - Amount resulting in cost base adjustment - This amount represents a distribution or return of capital from the trust.
Box 43 - Retiring allowance qualifying for transfer to an RPP or RRSP - This amount is already included in box 26.
Box 48 - Eligible amount of charitable donations - Depending on the type of donation, include this amount on line 33700, 33900, 34000, or 34200 of Schedule 9.

- 23 49 Dividendes de sociétés canadiennes - Les montants que vous devez déclarer comme revenus sont ceux des cases 32 et 50.
32 50 Inscrivez le total de ces deux montants à la ligne 12000 de votre déclaration.
39 51 Inscrivez ce montant à la ligne 40425 de votre déclaration.
21 Gains en capital - Soustrayez le montant de la case 30 de celui de la case 21.
30 Gains en capital admissibles pour déduction - Inscrivez tout montant-faisant l'objet d'une remarque et correspondant aux actions admissibles de petite entreprise, ainsi que de biens agricoles ou de pêche admissibles, aux lignes appropriées de l'annexe 3.
26 Autres revenus - Soustrayez le montant de la case 31 de celui de la case 26.
12 Numéro d'identification du bénéficiaire - Vous devez fournir votre numéro d'assurance sociale ou votre numéro d'entreprise à l'émetteur de ce feuillet.
Case 22 - Montants forfaitaires de prestations de pension - Inscrivez ce montant à la ligne 13000 de votre déclaration.
Case 23 - Revenu étranger payé sur un revenu tiré d'une entreprise - Inscrivez ce montant à la ligne 13500 de votre déclaration et dans le formulaire T2209.
Case 24 - Revenu étranger non tiré d'une entreprise - Inscrivez ce montant à la ligne 12100 de votre déclaration, et à la ligne 43300 du formulaire T2209.
Case 31 - Revenu de pension admissible - Inscrivez ce montant à la ligne 11500 de votre déclaration, ainsi que dans le calcul du montant de la ligne 31400 de votre déclaration.
Case 33 - Impôt étranger payé sur un revenu tiré d'une entreprise - Inscrivez ce montant à la ligne 4 de votre formulaire T2209.
Case 34 - Impôt étranger payé sur un revenu non tiré d'une entreprise - Inscrivez ce montant à la ligne 1 du formulaire T2209.
Case 35 - Prestations consécutives au décès admissibles - Ce montant est compris dans celui de la case 26.
Case 37 - Pertes en capital nettes sur les fonds réservés d'un assureur - Inscrivez cette perte à la ligne 17600 de l'annexe 3.
Cases 40, 41 et 43 - Crédit d'impôt de la partie XII.2 - Inscrivez ce montant à la ligne 45600 de votre déclaration.
Cases 40, 41 et 43 - Crédit d'impôt de l'investissement - Inscrivez ces montants sur le formulaire T2038(IND).
Case 42 - Montant nécessitant un rajustement du prix de base - Ce montant représente une distribution ou un remboursement de capital de la fiducie.
Case 43 - Revenu étranger payé sur un revenu tiré d'une entreprise - Inscrivez ce montant dans le formulaire T1232.
Case 44 - Revenu de pension admissible pour l'acquisition d'une rente pour un mineur - Ce montant est déjà compris à la case 26.
Case 47 - Allocation de retraite admissible au transfert dans un RPA ou un REER - Ce montant est déjà compris à la case 26.
Case 48 - Montant admissible des dons de bienfaisance - Selon le genre de don de bienfaisance, inscrivez ce montant à la ligne 33700, 33900, 34000 ou 34200 de l'annexe 9.

49 Actual amount of eligible dividends / Montant réel des dividendes déterminés	50 Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	51 Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	21 Capital gains / Gains en capital: 348 64	30 Capital gains eligible for deduction / Gains en capital admissibles pour déduction
23 Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés	32 Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés	39 Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés	26 Other income / Autres revenus	Trust year end / Fin d'année de la fiducie: Year / Année 2022, Month / Mois 12
Other information / Autres renseignements		Footnotes - Notes		
Box / Case	Amount / Montant	Box / Case	Amount / Montant	
25	5,459 28			
34	1,843 82			

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
 Walker, West Robert Frank
 3683 Revelstoke Drive
 Ottawa ON K1V 7C2

Trust's name and address – Nom et adresse de la fiducie
 The Walker 2037 Family Trust
 184 Rainbow Valley Drive
 Smiths Falls ON K7A 5B8

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (22) 12 570 396 663

Account number / Numéro de compte: 14 T34-4368-05

Report code / Code du genre de feuillet: 16 O

Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli
For trustee / Pour le fiduciaire 4
 RC-22-414

49 Actual amount of eligible dividends / Montant réel des dividendes déterminés	50 Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	51 Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	21 Capital gains / Gains en capital: 348 64	30 Capital gains eligible for deduction / Gains en capital admissibles pour déduction
23 Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés	32 Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés	39 Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés	26 Other income / Autres revenus	Trust year end / Fin d'année de la fiducie: Year / Année 2022, Month / Mois 12
Other information / Autres renseignements		Footnotes - Notes		
Box / Case	Amount / Montant	Box / Case	Amount / Montant	
25	5,459 28			
34	1,843 82			

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
 Walker, Reed James
 3683 Revelstoke Drive
 Ottawa ON K1V 7C2

Trust's name and address – Nom et adresse de la fiducie
 The Walker 2037 Family Trust
 184 Rainbow Valley Drive
 Smiths Falls ON K7A 5B8

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (22) 12 576 529 424

Account number / Numéro de compte: 14 T34-4368-05

Report code / Code du genre de feuillet: 16 O

Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli
For trustee / Pour le fiduciaire 4
 RC-22-414

Protected B when completed

Type of trust (see the guide for details)

Information about the return

Enter the type of trust and code number from the drop-down menu and provide the required information, as applicable (see the guide for details).

- 1 Graduated Rate Estate (903)
- 2 Qualified Disability Trust (904)
(Complete Form T3QDT, Joint Election for a Trust to be a Qualified Disability Trust).

334, Personal trust

Other types of trust (specify) _____
If the trust is designating itself as a Graduated Rate Estate for the year, is electing to be a Qualified Disability Trust for the year, or a testamentary trust, complete this section.

Date of death: _____ Social insurance number of the deceased: _____
 Year Month Day

If the trust is an Inter Vivos Trust, complete this section.
 Date trust was created: _____ Non-profit organization - Business Number, if any: _____
 2016-12-17 _____
 Year Month Day

Is this the first year of filing a T3 return? Yes 1 No 2

If no, for what year was the last return filed?
Year

If yes, send us a copy of the trust document or will, and a list of assets at death (unless filed with the T3 APP or the deceased's final T1 return).

- 1 Sent
- 2 With T3APP
- 3 With T1

Is this an amended return? Yes 1 No 2

Is this the final return of the trust? Yes 1 No 2

If yes, enter the trust wind-up date. _____
Year Month Day

Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.
 Did the trust hold specified foreign property at any time in the tax year with a total cost of more than CAN \$100,000? Yes 1 No 2
 If yes, you may have to complete and attach Form T1135, Foreign Income Verification Statement. For filing requirements, see that form.
 If the trust dealt with a non-resident trust or corporation in the year, contact us at 1-800-959-8281 for more filing requirements.

Answer the following required questions

1. If the trust is a deemed resident trust, is the trust an "electing trust" as defined in section 94? Yes No
 If yes, in what year did the trust elect to have paragraph 94(3)(f) apply and attach a schedule of assets. (see the guide) _____ 1 2
2. Does the will, trust document, or court order require the payment to beneficiaries of trust income earned in the current year? If yes, complete Schedule 9 _____ 1 2
3. Did the trust distribute assets other than cash to a beneficiary during the tax year? If yes, send us a note giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number. _____ 1 2
4. Was there a change to the beneficiaries of the trust? If yes, send us a note giving the names of the beneficiaries, social insurance numbers and the date of the change. _____ 1 2
5. Did the lifetime beneficiary under the trust die in the year? If yes, provide the date of death (see the guide for details). _____ Year Month Day 1 2
6. Did the trust borrow money, or incur a debt, in a non-arm's length transaction? If yes, state the year, and, if during this tax year, send us a note showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries. _____ 2020 1 2
7. For any trust (other than a unit trust) did the ownership of capital or income interests change since 1984? If yes, enter the year, and, if during this tax year, send us a note showing the changes. _____ 1 2
8. Does the trust hold shares in a private corporation? If yes, and the trust is a personal trust, send us a note giving details of the corporation, including name, business number and the number of shares held. _____ 1 2
9. Did the trust receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes, enter the year, and, if during this tax year, send us a note giving details. _____ 1 2
10. Does the trust qualify as a public trust or public investment trust that has to post information about the trust on the CDS Innovations Inc. web site under section 204.1 of the Income Tax Regulations? _____ 1 2
11. Did the trust use the International Financial Reporting Standards when it prepared its financial statements? _____ 1 2
12. Was this tax year deemed to have ended as a result of a loss restriction event? If yes, provide the date of the event (see the guide for details) _____ Year Month Day 1 2

Protected B when completed

Step 2 – Calculating total income (see lines 1 to 12 in the guide)

Taxable capital gains (line 24 of Schedule 1)		01		348	64	1
▲ Pension income (report CPP/QPP death benefits on line 11 below)		02	+			2
▲ Total of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule 8)		03	+	35,726	41	3
Actual amount of dividends other than eligible dividends from taxable Canadian corporations (line 1 of Schedule 8)	3A			8	04	
▲ Foreign investment income (line 6 of Schedule 8)		04	+	43,748	76	4
▲ Other investment income (line 12 of Schedule 8)		05	+	34,013	51	5
Business income	Gross	96				6
	Net	06	+			
Farming or fishing income	Gross	97				7
	Net	07	+			
Rental income	Gross	99				8
	Net	09	+			
AgriInvest Fund 2 payments (see line 9 in the guide)		10	+			9
(includes 101 AgriInvest Fund 2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization)						
Deemed dispositions income or losses (line 20 of Form T1055)		11	+			10
▲ Other income (specify and attach any information slips received)						
			+			
			+			
			+			
		19	=			11
▲ Add lines 1 to 11. This is the trust's total income .		20	=	113,837	32	12

Step 3 – Calculating net income (see lines 13 to 31 in the guide)

Trust's total income (line 12 of Step 2)		20		113,837	32	13
▲ Carrying charges and interest expenses (line 17 of Schedule 8)		21		102,570	12	14
Trustee fees (see lines 15 to 17 in the guide)		22		57,032	56	15
Trustee fees that do not relate to income or were deducted elsewhere on this return		23	-	57,032	56	16
Trustee fees deductible from income (line 15 minus line 16)		24	=			17
Allowable business investment losses		25	+			18
Other deductions from total income (specify – see line 19 in the guide) (report investment counsel fees paid (paragraph 20(1)(bb)) on line 14 above)						
			+			
			+			
		40	=			19
▲ Add lines 14, 17, 18, and 19		41	=	102,570	12	20
▲ Line 13 minus line 20		42	=	11,267	20	21
Taxable benefits (see lines 22 and 23 in the guide)						
Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary		43				22
Value of other benefits to a beneficiary		44	+			23
Total taxable benefits (line 22 plus line 23)		45	=			24
▲ Income before allocations (line 21 plus line 24)		46	=	11,267	20	25

Continue on next page

Protected B when completed

Step 3 – Calculating net income (continued)

Amounts paid or payable to beneficiaries	471		11,267	20	26		
Less: Amounts designated under subsections 104(13.1) and (13.2) (attach a statement - see line 27 in the guide)	472	-			27		
▲ Total deductible income allocations (line 26 minus line 27)	47	=	11,267	20	▶	-	11,267 20 28
▲ Income after allocations (line 25 minus line 28)					48	=	0 00 29
▲ Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule 8)					49	+	13,574 19 30
Line 29 plus line 30. This is the trust's net income .					50	=	13,574 19 31

Step 4 – Calculating taxable income (see lines 32 to 43 in the guide)

Trust's net income (line 31 of Step 3)					50	=	13,574 19 32
Deductions to arrive at taxable income							
Non-capital losses of other years (see line 33 in the guide)	51				33		
Net capital losses of other years (see line 34 in the guide)	52	+			34		
Foreign income exempt from tax in Canada	541				35		
Non-profit organizations (subparagraph 149(5)(f)(i))	542	+			36		
Farming or fishing losses of other years	543	+			37		
Restricted farm losses of other years	544	+			38		
Limited partnership losses of other years	545	+			39		
Other deductions							
	549	+			40		
Total other deductions (add lines 35 to 40)	54	+			▶	+	41
Add lines 33, 34, and 41	55	=	0 00		▶	-	0 00 42
▲ Line 32 minus line 42. This is the trust's taxable income .					56	=	13,574 19 43

If the amount is more than zero, enter the amount from line 43 on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 43. If minimum tax applies, enter the positive or negative result from line 43 on line 22 of Schedule 12.

Step 5 – Summary of tax and credits (see lines 44 to 72 in the guide)

Tax:							
▲ Total federal tax payable (see line 44 in the guide)	81						•44
▲ Provincial or territorial tax payable (from the applicable provincial or territorial form)	82	+					•45
Part XII.2 tax payable (line 12 of Schedule 10)	83	+					•46
Add lines 44 to 46. Total taxes payable	84	=	0 00		▶		0 00 •47
Credits :							
▲ Tax paid by instalments	85						•48
▲ Total tax deducted (see lines C, D, and 49 in the guide)					C		
Transfer to Quebec		-			D		
Net tax deducted (line C minus line D)	86	=			▶	+	•49
Refundable Quebec abatement (line 34 of Schedule 11, or line 55 of Schedule 12)	87	+					•50
Refundable investment tax credit [Form T2038(IND)]	88	+					•51
Capital gains refund (Form T184)	89	+					•52
Part XII.2 tax credit (box 38 of T3 slip)	90	+					•53

Continue on next page

Protected B when completed

Step 5 – Summary of tax and credits (continue)

Newfoundland and Labrador research and development tax credit	901			•54
British Columbia mining exploration tax credit	903	+		•55
Federal environmental trust tax credit	911	+		•56
British Columbia environmental trust tax credit	912	+		•57
Saskatchewan environmental trust tax credit	913	+		•58
Canadian journalism labour tax credit	914	+		•59
Yukon research and development tax credit	915	+		•60
Manitoba paid work experience tax credit	916	+		•61
Manitoba odour-control tax credit	917	+		•62
Manitoba green energy equipment tax credit	918	+		•63
Return of fuel charge proceeds to farmers tax credit	920	+		•64
British Columbia clean building tax credit	921	+		•65
Ontario environmental tax credit	922	+		•66
Yukon Business Carbon Price Rebate	923	+		•67
Total other credits (add lines 54 to 67)	91	=		▶

Add lines 48 to 53 and 68. **Total credits** 93 = 0|00 ▶ – 0|00 •69

Line 47 minus line 69. **Balance owing or refund** 94 = 0|00 •70

If the result is positive, you have a **balance owing**. If the result is negative, you have a **refund**.

Generally, we do not charge or refund a difference of \$2 or less.

Amount enclosed 95 •71

Balance owing: Pay a balance owing online using CRA's My Payment service. You can also send us a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code (see the guide for details) 102 72

Refund: To receive a refund by direct deposit, complete Form T3-DD, Direct Deposit Request for T3.

Name and address of person or company (other than trustee, executor, liquidator, or administrator) **who prepared this return.**

Vaive and Associates Professional Corporation
200A-441 MacLaren Street
Ottawa
ON
Postal or ZIP code Telephone number
K2P 2H3 (613) 369-5064

Certification (by trustee, executor, liquidator, or administrator)

I, James Walker,
Name (print)
certify that the information given on this return and in any documents attached is correct and complete, and fully discloses the income from all sources.

Authorized person's signature
Trustee 2023-03-30
Position or title Date

Do not use this area							

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 015 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

T3 – 2022

Federal Income Tax

Schedule 11

- Enter the tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, T3 Trust Guide.
- Include a completed copy of this schedule with the trust's return.

Enter your **taxable income** from line 43 of the T3 return. 13,574|19 1

Step 1 – Tax on taxable income

Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)

Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$50,197 or less	more than \$50,197 but not more than \$100,392	more than \$100,392 but not more than \$155,625	more than \$155,625 but not more than \$221,708	More than \$221,708	
Enter the amount from line 1 above.						2
Base amount	– 0 00	– 50,197 00	– 100,392 00	– 155,625 00	– 221,708 00	3
Line 2 minus line 3	=	=	=	=	=	4
Tax rate	x 15 %	x 20.5 %	x 26 %	x 29 %	x 33 %	5
Multiply line 4 by the rate on line 5.	=	=	=	=	=	6
Tax on base amount	+ 0 00	+ 7,529 55	+ 17,819 53	+ 32,180 11	+ 51,344 18	7
Federal tax on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Trusts other than GRE and QDT

Federal tax on taxable income Line 1 13,574|19 x 33% = 4,479|48 9

Step 2 – Federal tax

Federal tax on taxable income (line 8 or line 9)	11080	4,479 48	•10
Federal recovery tax (line 27 of Form T3QDT-WS)	11100	+	•11
Adjusted federal tax (add lines 10 and 11)		= 4,479 48	12
Federal dividend tax credit			
Dividend tax credit for eligible dividends line 24 of Schedule 8	13,572 98 x 54.5455 % = 11108	7,403 45	•13
Dividend tax credit for dividends other than eligible dividends line 31 of Schedule 8	1 21 x 69.2308 % = 11109	+	0 84 •14
Total federal dividend tax credit (line 13 plus line 14)	11110	= 7,404 29	▶ 15
Donations and gifts tax credit (from line 30 of schedule 11A but not more than line 12 minus line 15 from schedule 11; if negative, enter "0")		+	16
Total credits (line 15 plus line 16)		= 7,404 29	▶ 17
Subtotal (line 12 minus line 17; if negative, enter "0")			
		=	18
Minimum tax carryover from previous years (line 71 of Schedule 12)	11130	–	•19
Basic federal tax (line 18 minus line 19; if negative, enter "0")	11150	=	20
Surtax on income not subject to provincial or territorial tax (part of line 20 not subject to these taxes)		X 48% = 11160	+
			•21
Subtotal (line 20 plus line 21)			
		=	22

Continue at line 22 on the other side.

Protected B when completed



Ontario Tax

T3ON
2022

Complete this form for a trust resident in Ontario or for a non-resident trust that carries on a business through a permanent establishment in Ontario.
Include a completed copy of this form with the trust's return.

Taxable income (line 43 of the return) 13,574|19 1

Step 1 – Ontario tax on taxable income

Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)

Use the amount on line 1 to determine which one of the following columns you have to complete.

If the amount from line 1 is:	\$46,226 or less	more than \$46,226, but not more than \$92,454	more than \$92,454, but not more than \$150,000	more than \$150,000, but not more than \$220,000	more than \$220,000	
Enter the amount from line 1.						2
Base amount	0 00	46,226 00	92,454 00	150,000 00	220,000 00	3
Line 2 minus line 3	=	=	=	=	=	4
Rate	x 5.05 %	x 9.15 %	x 11.16 %	x 12.16 %	x 13.16 %	5
Line 4 multiplied by line 5	=	=	=	=	=	6
Tax on base amount	+ 0 00	+ 2,334 41	+ 6,564 28	+ 12,986 41	+ 21,498 41	7
Ontario tax on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Trusts other than GRE and QDT

Ontario tax on taxable income: (amount from line 1) 13,574|19 x 20.53 % = 2,786|78 9

Step 2 – Donations and gifts tax credit

Total donations and gifts

Line 14 of Schedule 11A	13412					
On the first \$200 or less (line 16 of Schedule 11A)		x 5.05 % =				10
On the remainder (applies to GRE and QDT only – line 17 of Schedule 11A)		x 11.16 % =		+		11
On the remainder (applies to all other trusts – line 17 of Schedule 11A)		x 17.41 % =		+		12
Donations and gifts tax credit (add lines 10 to 12)					13414	•13

Step 3 – Ontario Tax

Enter the amount from line 8 or line 9 above.				13401		2,786 78 •14
Ontario recovery tax (line 42 of Form T3QDT-WS)				13404	+	•15
Subtotal (line 14 plus line 15)					=	2,786 78 16
Donations and gifts tax credit (line 13)					-	17
Subtotal (line 16 minus line 17. If negative, enter "0".)					=	2,786 78 18
Ontario minimum tax carryover:						
Enter the amount from line 18.						2,786 78 19
Enter the amount from line 37 of Chart 1 on page 2.					-	4,929 42 20
Subtotal (line 19 minus line 20. If negative, enter "0".)					=	21
Enter the amount from line 19 of Schedule 11.		x 33.67 % =	13419			22
Enter the amount from line: 21 or 22 whichever is less.				13416	-	•23
Subtotal (line 18 minus line 23. If negative, enter "0".)				13405	=	2,786 78 24

Ontario surtax:

Applies to GRE and QDT only, otherwise enter "0" on line 27.						
(Line 24 minus \$ 4,991) X 20 % (if negative, enter "0") =						25
(Line 24 minus \$ 6,387) X 36 % (if negative, enter "0") =					+	26
Total surtax (line 25 plus line 26)					=	▶ 13410 + •27
Subtotal Add line 24 plus line 27					=	2,786 78 28
Ontario dividend tax credit:						
Enter the amount from line 37 of Chart 1.					-	4,929 42 29
Subtotal (line 28 minus line 29. If negative, enter "0".) =					=	30

Continue on the next page.

Protected B when completed

Step 3 – Ontario Tax (continued)

Enter the amount from line 30 on the previous page. _____ **30**

Ontario additional tax for minimum tax purposes:

If you entered an amount other than "0" on line 48 of T3 Schedule 12, enter your Ontario additional tax for minimum tax purposes from line 48 of Chart 2. **13402** + _____ **31**

Subtotal (line 30 plus line 31.) _____ = _____ **32**

Ontario foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) **13430** - _____ **33**

Ontario tax (line 32 minus line 33. If negative, enter "0".) **13460** = _____ **34**

Enter the amount from line 34 on line 45 of the return.

Chart 1 – Ontario dividend tax credit calculation

Line 24 of Schedule 8	13,572	98 x	36.3158 % =	13418	+	4,929	14	35		
Line 31 of Schedule 8	1	21 x	22.895 % =	13415	+	0	28	36		
Total credits (add line 35 and line 36)							=	4,929	42	37

Enter the amount from line 37 on line 20 and line 29.

Chart 2 – Ontario additional tax for minimum tax purposes

If you entered an amount greater than "0" on line 48 of T3 Schedule 12, complete this calculation.

Ontario basic additional tax

Line 48 of T3 Schedule 12 _____ x 33.67 % = _____ **38**

Ontario surtax on additional tax

Surtax on additional tax (applies to trusts other than GRE and QDT)

Amount from line 38 _____ x 56 % = _____ + _____ **39**

Surtax on additional tax (lines 40 to 46 apply only to GRE or QDT. Other trusts should leave those lines blank, enter "0" on line 47, and continue at line 48.)

Amount from line 38 _____ **40**

Enter amount from line 24. _____ + _____ **41**

Add lines 40 and 41. _____ = _____ **42**

Complete lines 43 to 47 only if the amount on line 42 is more than \$4,991. Otherwise, enter the amount from line 38 on line 48.

(Line 42 minus \$ 4,991) x 20 % (if negative, enter "0") = _____ **43**

(Line 42 minus \$ 6,387) x 36 % (if negative, enter "0") = _____ + _____ **44**

Add lines 43 and 44. _____ = _____ **45**

Amount from line 27 _____ - _____ **46**

Line 45 minus line 46 _____ = _____ **47**

Add lines 38, 39, and 47. _____ = _____ **48**

Enter the amount from line 48 on line 31.

If you have any questions...

If you have other questions, visit the Canada Revenue Agency (CRA) website at canada.ca/taxes, or call the CRA at 1-800-959-8281.

See the privacy notice on your return.

T3 – 2022 Income Allocations and Designations to Beneficiaries

- Enter the tax year in the box above
- Include a completed copy of this schedule with the trust's return.
- Do not complete this schedule if line 25 of the return is zero or negative, unless the trust is:
 - a revocable/reversionary trust or blind trust which has realized either:
 - a loss from property that the trust received from a person, or
 - an allowable capital loss from the disposition of property that the trust received from a person
 - an insurance segregated fund trust that realized a capital loss from the disposition of any property

Part A – Total income allocations and designations to beneficiaries

- Number of beneficiaries to whom income on line 928 is being allocated (including beneficiaries being allocated less than \$100 for whom no T3 slip is being prepared) **9001** 2
- Total resident income allocated under \$100 per beneficiary for which no T3 slips were prepared **9002**
- Total resident income allocated to non-taxable entities **9003**
- Total taxable capital gains, excluding return of capital, allocated to redeeming unit holders using Form T5008 **9004**
- Do the T3 slips include amounts attributed to a person under a provision other than subsection 75(2)?
If **yes**, attach a statement showing the amount, the full name, and the tax identification number of the person(s) and any transferor(s). For additional information see Chapter 3 in Guide T4013, T3 Trust Guide. **9005** Yes 1 No 2
- Is the trust reporting income (or losses), or taxable capital gains (or allowable capital losses) to which subsection 75(2) applies?
If **yes**, attach a statement showing the amount, the full name, and the tax identification number of the person(s) to which the amount is being attributed to. For additional information see Chapter 3 in Guide T4013, T3 Trust Guide. **9006** Yes 1 No 2
- Was each beneficiary allocated an equal share of the income? If **no**, attach a statement showing the breakdown **9007** Yes 1 No 2

Box No.	Type of income	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election
21	Taxable capital gains	9211 348 64	9212	9213 921
22	Lump sum pension income	9221	9222	9223 922
23	Actual amount of dividends other than eligible dividends	9231	9232	9233 923
24	Foreign business income	9241	9242	9243 924
25	Foreign non-business income	9251 10,918 56	9252	9253 925
26	Other income	9261	9262	9263 926
49	Actual amount of eligible dividends	9491	9492	9493 949
Totals 4*		11,267 20	3*	11,267 20
Total (sum of all amounts on line 928)				11,267 20

Part B – Summary of other amounts designated to beneficiaries

Box No.	Description	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election
30	Taxable capital gains eligible for deduction	9301	9302	9303 930
31	Qualifying pension income	9311		931
32	Taxable amount of dividends other than eligible dividends (see line 932 in the T3 Trust Guide)	9321		9323 932
33	Foreign business income tax paid	9331	9332	9333 933
34	Foreign non-business income tax paid	9341 3,687 64	9342	9343 934
35	Eligible death benefits	9351	9352	935
37	Insurance segregated fund net capital losses 5*	9361	9362	937
38	Part XII.2 tax credit	9381		938
39	Dividend tax credit for dividends other than eligible dividends (line 932 x 9.0301 %) =	9391		9393 939
40	Investment costs or expenditures for investment tax credit	9401	9402	9403 940
41	Investment tax credit 7*	9411	9412	9413 941
42	Amount resulting in cost base adjustment	9551	9552	9553 942
45	Other credits	9451	9452	945
46	Pension income qualifying for an eligible annuity for a minor	9461	9462	946
47	Retiring allowance qualifying for transfer to an RPP or RRSP	9561	9562	947
48	Eligible amount of charitable donations 6*	9481	9482	948
50	Taxable amount of eligible dividends (see line 950 in the T3 Trust Guide)	9501		9503 950
51	Dividend tax credit for eligible dividends (line 950 x 15.0198 %) =	9511		9513 951

Notes

- * 1 When completing T3 slips and the T3 Summary, multiply the amounts by 2.
- * 2 Taxable capital gains can only be designated to a non-resident beneficiary if they are the beneficiary of a trust that is a mutual fund trust throughout the tax year.
- * 3 Enter this amount on lines 8 and 15 of Schedule 10, Part XII.2 Tax and Part XIII Non-Resident Withholding Tax.
- * 4 The total of line 928 cannot be greater than the amount on line 25 of the return.
- * 5 The amount on line 937 cannot be greater than the net capital loss reported on line 24 of Schedule 1, Dispositions of Capital Property.
- * 6 Only communal organizations can designate these amounts. For more information, see Guide T4013, T3 Trust Guide, and Pamphlet P113, Gifts and Income Tax.
- * 7 Only graduated rate estates and communal organizations can designate these amounts. For more information see Guide T4013, T3 Trust Guide.

T3 – 2022

Dispositions of Capital Property

Protected B when completed
Schedule 1

- Enter the tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, T3 Trust Guide.
- If the trust is reporting a deemed disposition, first complete Form T1055, Summary of Deemed Dispositions (2002 and later tax years).
- If you need more space, attach a separate sheet of paper. Include a completed copy of this schedule with the trust's return.

Note: Do not use this schedule to claim an allowable business investment loss from disposing of shares or debts of a small business corporation (see "Line 18" in Guide T4013, T3 Trust Guide).	1 Year of acquisition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
--	--------------------------	------------------------------	-------------------------	---	--

Qualified small business corporation shares (Report publicly traded shares, mutual fund units, and other shares on line 3 below)

No. of shares	Name of corporation and class of shares					
Total		1011			Gain (or loss)	1012
						1

Qualified farm or fishing property

Address or legal description						
Total		1021			Gain (or loss)	1022
						2

Mutual fund units and other shares (include the amounts from line 1512 of column 7 and line 1 of column 8 of Schedule 1A) (report capital gains or losses shown on an information slip on line 10 below)

No. of shares	Name of corporation and class of shares					
	See schedule		3,112,117	69	3,135,834	63
						-23,716
						94
Total		1031	3,112,117	69		Gain (or loss)
						1032
						3

Bonds, debentures, promissory notes, crypto-assets, and other similar properties (include the amounts from line 1522 of column 7 and line 2 of column 8 of Schedule 1A)

Face value	Maturity date	Name of issuer				
Total		1041			Gain (or loss)	1042
						4

Real estate and depreciable property (do not include losses on depreciable property)

Address or legal description						
Total		1051			Gain (or loss)	1052
						5

Personal-use property (full description)

Total		1061			Gain (or loss)	1062
						6

Listed personal property (LPP) (full description)

Total		1071			Gain (or loss)	1072
						7
Note: You can only apply LPP losses against LPP gains.						
Enter LPP losses from line 7 of Form T1055, and unapplied LPP losses from other years (give details)						1080
						8
Net gain (line 7 minus line 8)						9

T3 information slips – Capital gains (or losses) **1100** + 24,416 09 **10**

T5, T4PS, and T5013 information slips – Capital gains (or losses) **1101** + -1 88 **11**

Subtotal (add lines 1 to 6, 9 to 11) = 697 27 **12**

Capital losses from a reduction in business investment loss **1130** - **13**

Total of amounts in column 5 before reserves (line 12 minus line 13) = 697 27 **14**

Reserves from line 4, column 3 of schedule 2 (if negative, show it in brackets) **1170** + **15**

Subtotal (line 14 plus line 15) = 697 27 **16**

Capital gains on gifts of certain capital property eligible for the 0% inclusion rate (amount from line 3 of Schedule 1A; attach Schedule 1A) - **17**

Subtotal (line 16 minus line 17) = 697 27 **18**

Capital gains from gifts of other capital property (see Schedule 1, line 17 in Guide T4013, T3 Trust Guide) **1191** **19**

Total capital losses transferred under subsection 164(6) (do not put this amount in brackets) **1646** + **20**

Total capital gains (or losses) (line 18 plus line 20) = 697 27 **21**

x **1/2**

Subtotal (multiply line 21 by 1/2) = 348 64 **22**

Mutual fund units and other shares (continued)		1	2	3	4	5
No. of shares	Name of corporation and class of shares	Year of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses (from dispositions)	Gain (or loss) (column 2 minus columns 3 and 4)
	RBC (361-73357-10)		372,100 84	295,357 40		76,743 44
	RBC (361-73357-10) US		242,520 14	318,041 46		-75,521 32
	RBC (371-53926-13)		1,736,538 96	1,794,687 28		-58,148 32
	RBC (371-53926-13) US		760,957 75	727,748 49		33,209 26
	Total		3,112,117 69	3,135,834 63		-23,716 94

Attached Schedule with Total

Mutual fund units and other shares – Adjusted cost base

Title Mutual fund units and other shares – Adjusted cost base

Explanatory note

Description	Operator (Note)	Amount
Per RGL		518,898 32
Owlrock sale error	-	200,856 86
	+	
	Total	318,041 46

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

T3 – 2022

**Investment Income, Carrying Charges, and
Gross-Up Amount of Dividends Retained by the Trust**

Protected B when completed
Schedule 8

- Enter the tax year in the box above
- Include a completed copy of this schedule with the trust's return.

Part A – Calculating investment income and carrying charges

- Include any information slips received.
- Enter the names of the payers on the appropriate lines below. If there is not enough space, attach a separate sheet.
- Include amounts credited through agencies such as banks, trust companies, and brokers.

Actual amount of dividends from taxable Canadian corporations

Actual amount of dividends **other than eligible** dividends from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)

	8110		8 04	1
Actual amount of eligible dividends from specified taxable Canadian corporations (box 49 of T3 slip or box 24 of T5 slip)	8120	+	35,718 37	2
Total of the actual amount of dividends from taxable Canadian corporations (line 1 plus line 2)			<u>35,726 41</u>	<u>3</u>

Enter the amount from line 3 on line 3 of the T3 return.

Foreign investment income

Interest from foreign sources

				4
Other foreign investment income		See Foreign Income Statement		
		+	43,748 76	5
Total foreign investment income (line 4 plus line 5)			<u>43,748 76</u>	<u>6</u>

Enter the amount from line 6 on line 4 of the T3 return.

Other investment income

Interest:

	Bonds, trust companies, banks			
	RBC		+ 166 25	7
	Other deposits		+	8
	Mortgages, notes, and other securities	Loan Interest	+ 19,687 50	
		See TSUM attached	+ 323 69	9

Other dividends (including dividends received under a dividend rental arrangement)

				10
Other		See TSUM attached	+ 13,836 07	11

Total other investment income (add lines 7 to 11)

			<u>34,013 51</u>	<u>12</u>
--	--	--	------------------	-----------

Enter the amount from line 12 on line 5 of the T3 return.

Carrying charges and interest expenses

Interest on money borrowed to earn investment income	8160		45,187 80	13
Management, safe custody, or accounting fees	8170	+		14
Investment counsel fees under paragraph 20(1)(bb)	8180	+	57,032 56	15
Other	8190	+	349 76	16
Total carrying charges and interest expenses (add lines 13 to 16)			<u>102,570 12</u>	<u>17</u>

Enter the amount from line 17 on line 14 of the T3 return.

Part B – Calculating the gross-up amount of dividends retained or not designated by the trust

Total eligible dividends reported before applying expenses (line 2 above)		35,718 37		18
Eligible dividends designated to beneficiaries (line 949, Part A of Schedule 9)		-		19
Total eligible dividends not designated by the trust (line 18 minus line 19)		= 35,718 37		20
Eligible dividends allocated, but not designated, to non-resident beneficiaries (eligible dividends from line 926, Column 2 of Schedule 9)	8239	-		21
Total eligible dividends available for gross-up (line 20 minus line 21)		= 35,718 37		22
Multiply line 22 by 38%		x 38 %		23
Gross-up amount of eligible dividends retained or not designated by the trust		= 13,572 98	▶	24
Total dividends other than eligible dividends reported before applying expenses (line 1 above)		8 04		25
Dividends other than eligible dividends designated to beneficiaries (line 923, Part A of Schedule 9)		-		26
Total dividends other than eligible dividends not designated by the trust (line 25 minus line 26)		= 8 04		27
Dividends other than eligible dividends allocated, but not designated to non-resident beneficiaries (dividends other than eligible dividends from line 926, Column 2 of Schedule 9)	8240	-		28
Total dividends other than eligible dividends available for gross-up (line 27 minus line 28)		= 8 04		29
Multiply line 29 by 15%		x 15 %		30
Gross-up amount of dividends other than eligible dividends retained or not designated by the trust		= 1 21	▶	31
Total gross-up amount of dividends retained or not designated by the trust (line 24 plus line 31)			+ 13,574 19	<u>32</u>

Enter the amount from line 24 on line 13 of Schedule 11, Federal Income Tax. Enter the amount from line 31 on line 14 of Schedule 11.

Enter the amount from line 32 on line 18 of Schedule 12, Minimum Tax, if applicable, and on line 30 of the T3 return.

See the privacy notice on your return.

Attached Schedule with Total

Investment counsel fees

Title Investment counsel fees

Explanatory note

Description	Operator (Note)	Amount
RBC 371-53926		24,961.15
RBC 361-73357	+	31,993.22
RBC 361-73357 - Other Fees	+	25.00
RBC 361-73357 US (3.41USD * 1.3013) - Other Fees	+	4.44
RBC 371-53926 US (37.46USD * 1.3013) - Other Fees	+	48.75
Total		57,032.56

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

Attached Schedule with Total

Interest on money borrowed to earn investment income

Title Interest on money borrowed to earn investment income

Explanatory note

Description	Operator (Note)	Amount
Prescribed rate loan		45,088 12
T5 - RBC 361-73357	+	52 33
T5 - RBC 361-73357 (\$36.39 USD)	+	47 35
	+	
Total		45,187 80

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Summary of Foreign Income

Country code United States

Non-business income		Income	Tax paid
Investment income (Schedule 8)			
	+		
See TSUM attached	+	42,582 64	3,686 94
	Subtotal =	42,582 64	3,686 94
Other income			
Rental income			
Taxable capital gains reported on T5008 slips		+	
Other taxable capital gains		+	
		+	
		+	
Subtotal =			
Deductions			
Taxes deducted under subsection 20(11)			
Taxes deducted under subsection 20(12) (see note)		+	
Capital gains deduction on foreign income		+	
Carrying charges		+	
Subtotal =			
Net before miscellaneous deductions		42,582 64	3,686 94
Miscellaneous deductions applied to foreign income (9SUP)			
Capital interests			
Income interests		+	31,955 11
Subtotal =		31,955 11	
Net non-business income (before designations)		10,627 53	3,686 94
Amounts designated to beneficiaries		-	10,627 54
Net non-business income taxed in the trust =			
<p>Note: Under subsection 20(12), a trust may deduct the portion of the non-business foreign taxes not claimed as a foreign tax credit. However, claiming a 20(12) deduction also reduces the foreign tax available for designations to beneficiaries. Accordingly, if there are unused non-business foreign taxes in the trust, there is a trade-off. You can minimize tax payable in the trust by claiming a 20(12) deduction or you can maximize the foreign tax available for designation to beneficiaries, Our understanding is that it is generally preferable to claim 20(12) deductions only when a very high percentage of the trust's income is taxed in the trust.</p>			

Business income		Income	Tax paid
		+	
Net before miscellaneous deductions =			
Miscellaneous deduction applied to foreign income (9SUP)		-	
Net business income (before designations) =			
Amounts designated to beneficiaries		-	
Net business income taxed in the trust =			

Summary of Foreign Income

Country code Bermuda

Non-business income		Income	Tax paid
Investment income (Schedule 8)			
	+		
See TSUM attached	+	1,166 12	0 70
	Subtotal =	1,166 12	0 70
Other income			
Rental income			
Taxable capital gains reported on T5008 slips		+	
Other taxable capital gains		+	
		+	
		+	
Subtotal =			
Deductions			
Taxes deducted under subsection 20(11)			
Taxes deducted under subsection 20(12) (see note)		+	
Capital gains deduction on foreign income		+	
Carrying charges		+	
Subtotal =			
Net before miscellaneous deductions		1,166 12	0 70
Miscellaneous deductions applied to foreign income (9SUP)			
Capital interests			
Income interests		+	875 09
Subtotal =		875 09	
Net non-business income (before designations)		291 03	0 70
Amounts designated to beneficiaries		-	291 04
Net non-business income taxed in the trust =			
<p>Note: Under subsection 20(12), a trust may deduct the portion of the non-business foreign taxes not claimed as a foreign tax credit. However, claiming a 20(12) deduction also reduces the foreign tax available for designations to beneficiaries. Accordingly, if there are unused non-business foreign taxes in the trust, there is a trade-off. You can minimize tax payable in the trust by claiming a 20(12) deduction or you can maximize the foreign tax available for designation to beneficiaries, Our understanding is that it is generally preferable to claim 20(12) deductions only when a very high percentage of the trust's income is taxed in the trust.</p>			

Business income		Income	Tax paid
		+	
Net before miscellaneous deductions =			
Miscellaneous deduction applied to foreign income (9SUP)		-	
Net business income (before designations) =			
Amounts designated to beneficiaries		-	
Net business income taxed in the trust =			

Summary of Beneficiary Information

Name	Non-Res	Qué Res	Country	Allocation method						
				Select	Fraction		Fixed income		Prof. Benef.	
					Income	Capital gains	Select	Desired amount	Select	
West Robert Frank Walker			CAN	<input checked="" type="checkbox"/>	1 / 2	1 / 2				
Reed James Walker			CAN	<input checked="" type="checkbox"/>	1 / 2	1 / 2				

Two-Year Comparative Review – Federal

	Current year 2022-12-31	1 st prior year 2021-12-31	%(+/-)	Comments
Income				
01. Taxable capital gains	348 64	89,055 79	-99.61	
03. Dividends (eligible and other)	35,726 41	33,044 80	8.12	
04. Foreign investment income	43,748 76	27,115 71	61.34	
05. Other investment income	34,013 51	11,558 77	194.27	
20. Total income	113,837 32	160,775 07	-29.19	
Deductions and adjustment				
21. Carrying charges and interest expenses	102,570 12	101,656 56	0.90	
41. Total deductions	102,570 12	101,656 56	0.90	
46. Income before allocations	11,267 20	59,118 51	-80.94	
Allocations and gross-up				
47. Total allocations to beneficiaries	11,267 20	59,118 51	-80.94	
49. Gross-up of dividends retained	13,574 19	12,556 97	8.10	
50. Net income	13,574 19	12,556 97	8.10	
Deductions from net income				
51. Non-capital losses of other years		4,763 57	-100.00	
56. Taxable income	13,574 19	7,793 40	74.18	
Income tax and credits				
81. Federal tax		1,979 82	-100.00	
82. Provincial or territorial tax		1,039 91	-100.00	
84. Total payable		3,019 73	-100.00	
93. Total credits				
94. Refund or balance owing		3,019 73	-100.00	

Five-Year Comparative Review – Federal

Income	Current year 2022-12-31	1 st prior year 2021-12-31	2 nd prior year 2020-12-31	3 rd prior year 2019-12-31	4 th prior year 2018-12-31
01. Taxable capital gains	349	89,056		929	
03. Dividends (eligible and other)	35,726	33,045	20,315	2,416	
04. Foreign investment income	43,749	27,116	17,735	3,773	
05. Other investment income	34,014	11,559	15,424	10,269	
20. Total income	113,837	160,775	53,475	17,386	
Deductions and adjustment					
21. Carrying charges and interest expenses	102,570	101,657	65,958	8,098	
41. Total deductions	102,570	101,657	65,958	8,098	
46. Income before allocations	11,267	59,119	-12,483	9,288	
Allocations and gross-up					
47. Total allocations to beneficiaries	11,267	59,119		9,288	
49. Gross-up of dividends retained	13,574	12,557	7,720		
50. Net income	13,574	12,557	-4,764		
Deductions from net income					
51. Non-capital losses of other years		4,764			
56. Taxable income	13,574	7,793	-4,764		
Income tax and credits					
81. Federal tax		1,980			
82. Provincial or territorial tax		1,040			
84. Total payable		3,020			
93. Total credits					
94. Refund or balance owing		3,020			

Five-Year Comparative Review – Provincial

	Current year 2022-12-31	1 st prior year 2021-12-31	2 nd prior year 2020-12-31	3 rd prior year 2019-12-31	4 th prior year 2018-12-31
Province of residence	ON	ON	ON	ON	
Taxable income	13,574	7,793			

Donations and gifts tax credit

Donations and gifts tax credit	13414				
--------------------------------	--------------	--	--	--	--

Provincial tax

Tax on taxable income	13401	2,787	1,600		
Dividend tax credit - line 24 of Sch. 8	13418	4,929	4,560	2,804	
Dividend tax credit - line 31 of Sch. 8	13415	0	0		
Additional tax for minimum tax purposes	13402		1,980		
Subtotal	13405	2,787	1,600		
Provincial tax	13460		1,040		

Attached Notes – Summary

Name of the cell Interest on money borrowed to earn investment income Form Schedule 8 - Investment income, carrying charges, and gross-u
Prescribed Rate Loan

mcharbonneau - 2023-03-22

Keep this note when rolling forward the file