



Protected B when completed / Protégé B une fois rempli

Summary of Trust Income Allocations and Designations Sommaire des répartitions et attributions des revenus de la fiducie

1717 T3 Summary
Sommaire

Complete this summary if the trust allocated income to a resident beneficiary, including a preferred beneficiary, in the year. Also complete it if the trust made any distribution of capital that would result in an adjustment to the adjusted cost base (ACB) of the beneficiary's interest in the trust.

If you are filing your T3 slips electronically, see Chapter 4 of Guide T4013, T3 – Trust Guide.

File this summary with one copy of the related T3 slips. See Guide T4013, T3 – Trust Guide for filing due dates and for the filing requirements for the T3 Trust Income Tax and Information Return. **Do not** staple the summary and slips to the return.

See the back of this summary for instructions.

Remplissez ce sommaire si, dans l'année, la fiducie a réparti des revenus au profit d'un bénéficiaire résident, y compris un bénéficiaire privilégié. Remplissez-le aussi si la fiducie a fait une distribution de capital nécessitant un rajustement du prix de base rajusté (PBR) de la participation du bénéficiaire dans la fiducie.

Si vous produisez vos feuillets T3 par voie électronique, lisez le chapitre 4 du guide T4013, T3 – Guide des fiducies.

Envoyez ce sommaire et une copie de tous les feuillets T3 qui s'y rapportent. Consultez le guide T4013, T3 – Guide des fiducies, pour connaître les dates limites de production et les exigences concernant la production de la Déclaration de renseignements et de revenus des fiducies T3. **N'agrafez pas** le sommaire ni les feuillets à la déclaration.

Lisez le verso de ce formulaire pour obtenir des instructions.

Identification

Name of trust – Nom de la fiducie The Walker 2037 Family Trust		Name and mailing address of trustee, executor, liquidator, or administrator – Nom et adresse postale du fiduciaire, de l'exécuteur, du liquidateur ou de l'administrateur James Walker 2044 Dovercourt Avenue Ottawa ON K2A 0X1	
Account number – Numéro de compte T34-4368-05	Telephone number – Numéro de téléphone	Name and mailing address of the person to contact, if different from above – Nom et adresse postale de la personne-ressource, s'ils sont différents de ceux qui précèdent	
Summary for tax year – Sommaire pour l'année d'imposition			
From: Du: 2023-01-01	To: Au: 2023-12-31		

Complete this area if you do not have an account number and you are submitting a paper return.

If this is a testamentary trust, enter the social insurance number of the **deceased**.
S'il s'agit d'une fiducie testamentaire, inscrivez le numéro d'assurance sociale de la personne **décédée**.

Remplissez cette section si vous n'avez pas de numéro de compte et que vous produisez une déclaration sur papier.

Is this the first year for which the trust is filing a T3 return?
Est-ce la première année pour laquelle une déclaration T3 est produite? Yes/Non

T3 slip totals – Totaux des feuillets T3

Summary of amounts allocated and designated to resident beneficiaries (including preferred beneficiaries) Sommaire des revenus répartis et attribués aux bénéficiaires résidents (y compris les bénéficiaires privilégiés)

Do not use this area – N'inscrivez rien ici	Total number of T3 slips filed – Nombre de feuillets T3 produits 10 2	Capital gains – Gains en capital 21 58,728 78
	Actual amount of dividends other than eligible dividends – Montant réel des dividendes autres que des dividendes déterminés 23	Capital gains eligible for deduction – Gains en capital admissibles pour déduction 30
	Taxable amount of dividends other than eligible dividends – Montant imposable des dividendes autres que des dividendes déterminés 32	Actual amount of eligible dividends – Montant réel des dividendes déterminés 49 11,737 39
	Dividend tax credit for dividends other than eligible dividends – Crédit d'impôt pour dividendes autres que des dividendes déterminés 39	Taxable amount of eligible dividends – Montant imposable des dividendes déterminés 50 16,197 60
	Date received – Date reçue 093	Dividend tax credit for eligible dividends – Crédit d'impôt pour dividendes déterminés 51 2,432 84
	Other income – Autres revenus 26	

Certification – Attestation

I certify that the information given on this T3 Summary and the related T3 slips is correct and complete.
J'atteste que les renseignements fournis dans ce formulaire T3 Sommaire et les feuillets T3 qui s'y rapportent sont exacts et complets.

2024-03-28

Date

Signature of authorized person – Signature d'une personne autorisée

Trustee

Position or title – Poste ou titre

See the privacy notice on the next page. – Consultez l'avis de confidentialité à la page suivante.

49	Actual amount of eligible dividends / Montant réel des dividendes déterminés	50	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	51	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	21	Capital gains / Gains en capital	30	Capital gains eligible for deduction / Gains en capital admissibles pour déduction		
	5,868 70		8,098 81		1,216 42		29,364 38				
23	Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés	32	Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés	39	Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés	26	Other income / Autres revenus	Trust year end / Fin d'année de la fiducie			
								Year / Année	2023	Month / Mois	12
Other information / Autres renseignements				Footnotes - Notes							
Box / Case		Amount / Montant		Box / Case		Amount / Montant					

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
 Walker, West Robert Frank
 2044 Dovercourt Ave
 Ottawa ON K2A 0X1

Trust's name and address – Nom et adresse de la fiducie
 The Walker 2037 Family Trust
 2044 Dovercourt Avenue
 Ottawa ON K2A 0X1

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (23) 12 570 396 663

Account number / Numéro de compte: 14 T34-4368-05

Report code / Code du genre de feuillet: 16 0

Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli

Return with T3 Summary / Retournez avec le formulaire T3 Sommaire 1

49	Actual amount of eligible dividends / Montant réel des dividendes déterminés	50	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	51	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	21	Capital gains / Gains en capital	30	Capital gains eligible for deduction / Gains en capital admissibles pour déduction		
	5,868 69		8,098 79		1,216 42		29,364 40				
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								Year / Année	2023	Month / Mois	12
Other information / Autres renseignements				Footnotes - Notes							
Box / Case		Amount / Montant		Box / Case		Amount / Montant					

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
 Walker, Reed James
 2044 Dovercourt Ave
 Ottawa ON K2A 0X1

Trust's name and address – Nom et adresse de la fiducie
 The Walker 2037 Family Trust
 2044 Dovercourt Avenue
 Ottawa ON K2A 0X1

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (23) 12 576 529 424

Account number / Numéro de compte: 14 T34-4368-05

Report code / Code du genre de feuillet: 16 0

Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli

Return with T3 Summary / Retournez avec le formulaire T3 Sommaire 1

Actual amount of eligible dividends / Montant réel des dividendes déterminés 49 5,868.70	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés 50 8,098.81	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés 51 1,216.42	Capital gains / Gains en capital 21 29,364.38	Capital gains eligible for deduction / Gains en capital admissibles pour déduction 30
Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés 23	Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés 32	Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés 39	Other income / Autres revenus 26	Trust year end / Fin d'année de la fiducie Year / Année: 2023, Month / Mois: 12
Other information / Autres renseignements	Box/Case / Numéro de case	Amount/Montant	Footnotes - Notes	

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
Walker, West Robert Frank
2044 Dovercourt Ave
Ottawa ON K2A 0X1

Trust's name and address – Nom et adresse de la fiducie
The Walker 2037 Family Trust
2044 Dovercourt Avenue
Ottawa ON K2A 0X1

Recipient identification number / Numéro d'identification du bénéficiaire: 12 570 396 663
Account number / Numéro de compte: 14
Report code / Code du genre de feuillet: 16 O
Beneficiary code / Code du bénéficiaire: 18 1
Protected B when completed / Protégé B une fois rempli
Attach to your income tax return / Annexe à votre déclaration de revenus 2

Canada Revenue Agency / Agence du revenu du Canada, Year / Année: 2023, Statement of Trust Income Allocations and Designations / État des revenus de fiducie (répartitions et attributions) T3

Actual amount of eligible dividends / Montant réel des dividendes déterminés 49 5,868.70	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés 50 8,098.81	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés 51 1,216.42	Capital gains / Gains en capital 21 29,364.38	Capital gains eligible for deduction / Gains en capital admissibles pour déduction 30
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Other information / Autres renseignements	Box/Case / Numéro de case	Amount/Montant	Footnotes - Notes	

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
Walker, West Robert Frank
2044 Dovercourt Ave
Ottawa ON K2A 0X1

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The Walker 2037 Family Trust
2044 Dovercourt Avenue
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Protected B when completed / Protégé B une fois rempli
Keep this slip for your records / Conservez pour vos dossiers 3

Unless otherwise stated, the lines referred to on this slip are in the T1 income tax package. For more information on how to report your income, see your Federal Income Tax Guide.

23 49 Dividends from Canadian corporations – The amounts you have to report as income are the amounts shown in boxes 32 and 50. Include the total of these amounts on line 12000 of your return. Also, include the amount shown in box 32 on line 12010 of your return. The federal dividend tax credit to which you are entitled is the total of boxes 39 and 51. Include this amount on line 40425 of your return.

21 Capital gains – Subtract any amount in box 30 from the amount in box 21. Include the difference on line 17600 of Schedule 3. All or part of the amount in box 21 may be foreign non-business income, which will be footnoted. Include any footnoted amount for foreign non-business income on line 43300 of Form T2209, Federal Foreign Tax Credits.

30 Capital gains eligible for deduction – This amount relates to the disposition of qualified small business corporation shares (QSBCS) and/or qualified farm or fishing property (QFFP) by the trust in the current year, or from a capital gains reserve claimed by the trust in a prior year. The footnotes will provide (i) the nature of the property disposed of (QSBCS and/or QFFP), (ii) the amount(s) in Box 30 related to each disposition, and (iii) the year of each disposition.
Schedule 3: Include the total footnoted amounts for QSBCS, as well as QFFP on the relevant lines of Schedule 3.
Form T657, Calculation of Capital Gains Deduction: Refer to Form T657 for more information on how to determine the capital gains deduction you may claim. Report the amount(s) in Box 30 related to each disposition noted in the footnotes on the applicable line in the relevant Part of Form T657 that corresponds to the year of the disposition.

26 Other income – Subtract any amount in box 31 from the amount in box 26. Include the difference on line 13000 of your return.

12 Recipient identification number – You have to give your social insurance number or business number to the preparer of this slip. If this box is blank, provide your number to the preparer as soon as possible.

Box 22 – Lump-sum pension income – Include this amount on line 13000 of your return. This amount may be transferred to an RRSP or RPP. For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Box 24 – Foreign business income – Include this amount on line 13500 of your return and on Form T2209, Federal Foreign Tax Credits.

Box 25 – Foreign non-business income – Include this amount on line 12100 of your return and on line 43300 of Form T2209.

Box 31 – Qualifying pension income – Include this amount on line 11500 and in the calculation for line 31400 of your return.

Box 33 – Foreign business income tax paid – Include this amount on line 4 of Form T2209, Federal Foreign Tax Credits.

Box 34 – Foreign non-business income tax paid – Include this amount on line 1 of Form T2209, Federal Foreign Tax Credits.

Box 35 – Eligible death benefits – This amount is included in box 26. You may be able to exclude up to \$10,000 from income. For details, see line 13000 in the Federal Income Tax Guide.

Box 37 – Insurance segregated fund net capital losses – Include this loss on line 17600 of Schedule 3.

Box 38 – Part XII.2 tax credit – Include this amount on line 45600 of your return.

Boxes 40, 41 and 43 – Investment tax credit – Include these amounts on Form T2038(IND), Investment Tax Credit (Individuals). See the statement provided by the trust for information on the code number.

Box 42 – Amount resulting in cost base adjustment – This amount represents a distribution or return of capital from the trust. Follow the instructions in the footnote area and adjust the cost base of the property at the end of the tax year. For more information, see Information Sheet RC4169, Tax Treatment of Mutual Funds for Individuals.

Box 45 – Other credits – For Newfoundland and Labrador, include the footnoted amount on Form T1129. For Yukon, include that amount on Form T1232.

Box 46 – Pension income qualifying for an eligible annuity for a minor – This amount is already included in box 26. For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Box 47 – Retiring allowance qualifying for transfer to an RPP or RRSP – This amount is already included in box 26. For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.

Box 48 – Eligible amount of charitable donations – Depending on the type of donation, include this amount on line 33700, 33900, 34000, or 34200 of Schedule 9.

Actual amount of eligible dividends / Montant réel des dividendes déterminés	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	Capital gains / Gains en capital	Capital gains eligible for deduction / Gains en capital admissibles pour déduction
49 5,868.69	50 8,098.79	51 1,216.42	21 29,364.40	30
Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés	Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés	Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés	Other income / Autres revenus	Trust year end / Fin d'année de la fiducie
23	32	39	26	Year / Année: 2023, Month / Mois: 12
Other information / Autres renseignements	Box/Case / Numéro	Amount/Montant	Box/Case / Numéro	Amount/Montant

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire

Walker, Reed James
2044 Dovercourt Ave
Ottawa ON K2A 0X1

Trust's name and address – Nom et adresse de la fiducie

The Walker 2037 Family Trust
2044 Dovercourt Avenue
Ottawa ON K2A 0X1

Recipient identification number / Numéro d'identification du bénéficiaire: 12 576 529 424
 Account number / Numéro de compte: 14
 Report code / Code du genre de feuillet: 16 0
 Beneficiary code / Code du bénéficiaire: 18 1

Protected B when completed / Protégé B une fois rempli

Attach to your income tax return / Annexe à votre déclaration de revenus 2

Actual amount of eligible dividends / Montant réel des dividendes déterminés	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés	Capital gains / Gains en capital	Capital gains eligible for deduction / Gains en capital admissibles pour déduction
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Keep this slip for your records / Conservez pour vos dossiers 3

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- 23 49 Dividends from Canadian corporations** – The amounts you have to report as income are the amounts shown in boxes 32 and 50. Include the total of these amounts on line 12000 of your return. Also, include the amount shown in box 32 on line 12010 of your return. The federal dividend tax credit to which you are entitled is the total of boxes 39 and 51. Include this amount on line 40425 of your return.
- 21 51 Capital gains** – Subtract any amount in box 30 from the amount in box 21. Include the difference on line 17600 of Schedule 3. All or part of the amount in box 21 may be foreign non-business income, which will be footnoted. Include any footnoted amount for foreign non-business income on line 43300 of Form T2209, Federal Foreign Tax Credits.
- 30 Capital gains eligible for deduction** – This amount relates to the disposition of qualified small business corporation shares (QSBCS) and/or qualified farm or fishing property (QFFP) by the trust in the current year, or from a capital gains reserve claimed by the trust in a prior year. The footnotes will provide (i) the nature of the property disposed of (QSBCS and/or QFFP), (ii) the amount(s) in Box 30 related to each disposition, and (iii) the year of each disposition.
Schedule 3: Include the total footnoted amounts for QSBCS, as well as QFFP on the relevant lines of Schedule 3.
Form T657, Calculation of Capital Gains Deduction: Refer to Form T657 for more information on how to determine the capital gains deduction you may claim. Report the amount(s) in Box 30 related to each disposition noted in the footnotes on the applicable line in the relevant Part of Form T657 that corresponds to the year of the disposition.
- 26 Other income** – Subtract any amount in box 31 from the amount in box 26. Include the difference on line 13000 of your return.
- 12 Recipient identification number** – You have to give your social insurance number or business number to the preparer of this slip. If this box is blank, provide your number to the preparer as soon as possible.
- Box 22 – Lump-sum pension income** – Include this amount on line 13000 of your return. This amount may be transferred to an RRSP or RPP. For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.
- Box 24 – Foreign business income** – Include this amount on line 13500 of your return and on Form T2209, Federal Foreign Tax Credits.
- Box 25 – Foreign non-business income** – Include this amount on line 12100 of your return and on line 43300 of Form T2209.

- Box 31 – Qualifying pension income** – Include this amount on line 11500 and in the calculation for line 31400 of your return.
- Box 33 – Foreign business income tax paid** – Include this amount on line 4 of Form T2209, Federal Foreign Tax Credits.
- Box 34 – Foreign non-business income tax paid** – Include this amount on line 1 of Form T2209, Federal Foreign Tax Credits.
- Box 35 – Eligible death benefits** – This amount is included in box 26. You may be able to exclude up to \$10,000 from income. For details, see line 13000 in the Federal Income Tax Guide.
- Box 37 – Insurance segregated fund net capital losses** – Include this loss on line 17600 of Schedule 3.
- Box 38 – Part XII.2 tax credit** – Include this amount on line 45600 of your return.
- Boxes 40, 41 and 43 – Investment tax credit** – Include these amounts on Form T2038(IND), Investment Tax Credit (Individuals). See the statement provided by the trust for information on the code number.
- Box 42 – Amount resulting in cost base adjustment** – This amount represents a distribution or return of capital from the trust. Follow the instructions in the footnote area and adjust the cost base of the property at the end of the tax year. For more information, see Information Sheet RC4169, Tax Treatment of Mutual Funds for Individuals.
- Box 45 – Other credits** – For Newfoundland and Labrador, include the footnoted amount on Form T1129. For Yukon, include that amount on Form T1232.
- Box 46 – Pension income qualifying for an eligible annuity for a minor** – This amount is already included in box 26. For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.
- Box 47 – Retiring allowance qualifying for transfer to an RPP or RRSP** – This amount is already included in box 26. For more information, see Guide T4040, RRSPs and Other Registered Plans for Retirement.
- Box 48 – Eligible amount of charitable donations** – Depending on the type of donation, include this amount on line 33700, 33900, 34000, or 34200 of Schedule 9.

See the privacy notice on your return.

Actual amount of eligible dividends / Montant réel des dividendes déterminés 49 5,868 70	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés 50 8,098 81	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés 51 1,216 42	Capital gains / Gains en capital 21 29,364 38	Capital gains eligible for deduction / Gains en capital admissibles pour déduction 30
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Other information / Autres renseignements	Box / Case	Amount / Montant	Box / Case	Amount / Montant

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
Walker, West Robert Frank
2044 Dovercourt Ave
Ottawa ON K2A 0X1

Trust's name and address – Nom et adresse de la fiducie
The Walker 2037 Family Trust
2044 Dovercourt Avenue
Ottawa ON K2A 0X1

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (23) 12 **570 396 663**

Account number / Numéro de compte: 14 **T34-4368-05**

Report code / Code du genre de feuillet: 16 **0**

Beneficiary code / Code du bénéficiaire: 18 **1**

Protected B when completed / Protégé B une fois rempli

For trustee / Pour le fiduciaire 4

Actual amount of eligible dividends / Montant réel des dividendes déterminés 49 5,868 69	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés 50 8,098 79	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés 51 1,216 42	Capital gains / Gains en capital 21 29,364 40	Capital gains eligible for deduction / Gains en capital admissibles pour déduction 30
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Other information / Autres renseignements	Box / Case	Amount / Montant	Box / Case	Amount / Montant

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire
Walker, Reed James
2044 Dovercourt Ave
Ottawa ON K2A 0X1

Trust's name and address – Nom et adresse de la fiducie
The Walker 2037 Family Trust
2044 Dovercourt Avenue
Ottawa ON K2A 0X1

Recipient identification number / Numéro d'identification du bénéficiaire: T3 (23) 12 **576 529 424**

Account number / Numéro de compte: 14 **T34-4368-05**

Report code / Code du genre de feuillet: 16 **0**

Beneficiary code / Code du bénéficiaire: 18 **1**

Protected B when completed / Protégé B une fois rempli

For trustee / Pour le fiduciaire 4

T3 Trust Income Tax and Information Return

Do not use this area.

- All legislative references on this return refer to the Income Tax Act and Income Tax Regulations.
- For more information on completing this return, see "Chapter 2 – Completing the T3 return" in Guide T4013, T3 Trust Guide. All references to "the guide" on this return refer to Guide T4013, T3 Trust Guide.

For tax years ending on or after December 31, 2023 a trust (including a bare trust) that is required to file a T3 return, other than a listed trust, must generally report beneficial ownership information on new Schedule 15.

For additional information, see "Chapter 1 – General Information: Who should file" in the guide.

▲ Step 1 – Identification and other information

Trust account number T34-4368-05	The fiscal period of this return is: from 2023-01-01 to 2023-12-31
Name of trust The Walker 2037 Family Trust	

Residence of trust (at the end of the tax year)

Specify country (if other than Canada)	If Canada, select the province or territory Ontario
--	--

Trustee information (Choose only one of the two following options and fill in the required information about the trustee.)

Enter only the information of the trustee that is the CRA's primary contact. Do not enter information for any other trustees.

Option 1 – The trustee is an **Individual** (For example, a trustee, a filer, a custodian, an executor, a liquidator, or an administrator)

First name of trustee James	Last name of trustee Walker	Telephone number
Address 2044 Dovercourt Avenue		
City Ottawa	Province/Territory or State ON	Postal or ZIP code K2A 0X1

Option 2 – The trustee is a **Non-individual** (For example, a corporation, a partnership, or a trust company)

Name of non-individual trustee		
First name of contact person	Last name of contact person	Telephone number
Address		
City	Province/Territory or State	Postal or ZIP code

If the mailing address of the trust is different from the address above, fill in this section.

Care of (C/O)	Telephone number
Address	
City	Postal or ZIP code

Trust Information

Is the trust resident on designated Aboriginal settlement lands? Yes <input type="checkbox"/> 1 No <input checked="" type="checkbox"/> 2 If yes , enter the name and settlement number.
If the trust carries on a business in the year, enter the province or territory where business was carried on.
If the trust carried business in more than one province or territory, select multiple jurisdictions.
If the trust became or ceased to be a resident of Canada in the year , enter the date: Became resident _____ Ceased to be resident _____ Year Month Day Year Month Day
Deemed resident: (see the guide for detailed filing information) Is this a deemed resident trust? Yes <input type="checkbox"/> 1 No <input checked="" type="checkbox"/> 2 If yes , please specify any other country in which it is also considered resident. _____
Your language of correspondence: English <input checked="" type="checkbox"/> French <input type="checkbox"/>

Do not use this area	172				171			
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Protected B when completed

Type of trust (see the guide for details)

Information about the return

Enter the type of trust and code number from the drop-down menu and provide the required information, as applicable (see the guide for details).

- 1 Graduated Rate Estate (903)
- 2 Qualified Disability Trust (904)
(Complete Form T3QDT, Joint Election for a Trust to be a Qualified Disability Trust).

334, Personal trust

Other types of trust (specify) _____
If the trust is designating itself as a Graduated Rate Estate for the year, is electing to be a Qualified Disability Trust for the year, or a testamentary trust, complete this section.

Date of death: _____
Social insurance number of the deceased: _____
Year Month Day

If the trust is an Inter Vivos Trust, complete this section.
Date trust was created: Non-profit organization - Business Number, if any:
2016-12-17
Year Month Day

Is this the first year of filing a T3 return? Yes 1 No 2

If **yes**, and unless previously submitted, send us (i) a copy of the trust document or last will and testament and (ii) a list of assets held at the date of death.

1 Sent 2 With T3APP 3 With T1

If **no**, for what year was the last return filed? 2022
Year

Is this an amended return? Yes 1 No 2

Is this the final return of the trust? Yes 1 No 2

If **yes**, enter the trust wind-up date. _____
Year Month Day

Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.
Did the trust hold specified foreign property at any time in the tax year with a total cost of more than CAN \$100,000? Yes 1 No 2
If **yes**, you may have to complete and attach Form T1135, Foreign Income Verification Statement. For filing requirements, see that form.
If the trust dealt with a non-resident trust or corporation in the year, contact us at 1-800-959-8281 for more filing requirements.

Answer the following required questions

- | | Yes | No |
|---|---------------------------------------|---------------------------------------|
| 1. If the trust is a deemed resident trust, is the trust an "electing trust" as defined in section 94? If yes , in what year did the trust elect to have paragraph 94(3)(f) apply and attach a schedule of assets. (see the guide) _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 2. Does the will, trust document, or court order require the payment to beneficiaries of trust income earned in the current year? If yes , complete Schedule 9 _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 3. Did the trust distribute assets other than cash to a beneficiary during the tax year? If yes , send us a note giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number. _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 4. Was there a change to the beneficiaries of the trust that has not been reported to CRA (for example on a schedule 15)? If yes , send us a note giving the names of the beneficiaries, social insurance numbers and the date of the change. _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 5. Did the lifetime beneficiary under the trust die in the year? If yes , provide the date of death (see the guide for details). _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 6. Did the trust borrow money, or incur a debt (including, but not limited to, issuing a promissory note to a beneficiary), in a non-arm's length transaction? If yes , state the year, and, if during this tax year, send us a note showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries. _____ | <input checked="" type="checkbox"/> 1 | <input type="checkbox"/> 2 |
| 7. For any trust (other than a unit trust) did the ownership of capital or income interests change since 1984? If yes , enter the year, and, if during this tax year, send us a note showing the changes. _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 8. Does the trust hold shares in a private corporation? If yes , and the trust is a personal trust, send us a note giving details of the corporation, including name, business number and the number of shares held. _____ | <input checked="" type="checkbox"/> 1 | <input type="checkbox"/> 2 |
| 9. Did the trust receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes , enter the year, and, if during this tax year, send us a note giving details. _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 10. Does the trust qualify as a public trust or public investment trust that has to post information about the trust on the CDS Innovations Inc. web site under section 204.1 of the Income Tax Regulations? _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 11. Did the trust use the International Financial Reporting Standards when it prepared its financial statements? _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 12. Was this tax year deemed to have ended as a result of a loss restriction event? If yes , provide the date of the event (see the guide for details) _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
- If the trust is an express trust, or for civil law purposes a trust other than a trust that is established by law or by judgement, which is resident in Canada and answers "Yes" to either question 13 or 14 below, you do not need to complete a T3 Schedule 15, Beneficial ownership information of a trust.
- | | | |
|---|----------------------------|---------------------------------------|
| 13. Did the assets held in the trust consist only of those listed in paragraph 150(1.2)(b) with a total fair market value not exceeding \$50,000 throughout the year? _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |
| 14. Was the trust required under the relevant rules of professional conduct or the laws of Canada or a province to hold funds for the purposes of the activity that is regulated under those rules or laws? _____ | <input type="checkbox"/> 1 | <input checked="" type="checkbox"/> 2 |

Note: this excludes trusts maintained as a separate trust for a particular client or clients.

Protected B when completed

Step 2 – Calculating total income (see lines 1 to 12 in the guide)

	Taxable capital gains (line 24 of Schedule 1)		01		29,364	39	1
▲	Pension income (report CPP/QPP death benefits on line 11 below)		02	+			2
▲	Total of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule 8)		03	+	34,625	77	3
	Actual amount of dividends other than eligible dividends from taxable Canadian corporations (line 1 of Schedule 8)	3A					
▲	Foreign investment income (line 6 of Schedule 8)		04	+	66,811	01	4
▲	Other investment income (line 12 of Schedule 8)		05	+	86,182	95	5
	Business income	Gross	96				6
		Net	06	+			
	Farming or fishing income	Gross	97				7
		Net	07	+			
	Rental income	Gross	99				8
		Net	09	+			
	AgriInvest Fund 2 payments (see line 9 in the guide)		10	+			9
	(includes 101 AgriInvest Fund 2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization)						
▲	Deemed dispositions income or losses (line 20 of Form T1055)		11	+			10
▲	Other income (specify and attach any information slips received)						
				+			
				+			
				+			
▲			19	=			11
	Add lines 1 to 11. This is the trust's total income .		20	=	216,984	12	12

Step 3 – Calculating net income (see lines 13 to 31 in the guide)

	Trust's total income (line 12 of Step 2)		20		216,984	12	13
▲	Carrying charges and interest expenses (line 17 of Schedule 8)		21		175,882	34	14
	Trustee fees (see lines 15 to 17 in the guide)		22		59,208	96	15
	Trustee fees that do not relate to income or were deducted elsewhere on this return		23	-	59,208	96	16
	Trustee fees deductible from income (line 15 minus line 16)		24	=			17
	Allowable business investment losses		25	+			18
	Other deductions from total income (specify – see line 19 in the guide) (report investment counsel fees paid (paragraph 20(1)(bb)) on line 14 above)						
				+			
				+			
▲	Add lines 14, 17, 18, and 19		41	=	175,882	34	19
▲	Line 13 minus line 20		42	=			20
	Taxable benefits (see lines 22 and 23 in the guide)						
	Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary		43				22
	Value of other benefits to a beneficiary		44	+			23
	Total taxable benefits (line 22 plus line 23)		45	=			24
▲	Income before allocations (line 21 plus line 24)		46	=	41,101	78	25

Continue on next page

Protected B when completed

Step 3 – Calculating net income (continued)

Amounts paid or payable to beneficiaries	471		41,101	78	26		
Less: Amounts designated under subsections 104(13.1) and (13.2) (attach a statement - see line 27 in the guide)	472	-			27		
▲ Total deductible income allocations (line 26 minus line 27)	47	=	41,101	78	▶	-	41,101 78 28
▲ Income after allocations (line 25 minus line 28)					48	=	0 00 29
▲ Total gross-up amount of dividends retained or not designated by the trust (line 32 of Schedule 8)					49	+	8,697 58 30
Line 29 plus line 30. This is the trust's net income .					50	=	8,697 58 31

Step 4 – Calculating taxable income (see lines 32 to 43 in the guide)

Trust's net income (line 31 of Step 3)	50	=					8,697 58 32
Deductions to arrive at taxable income							
Non-capital losses of other years (see line 33 in the guide)	51						33
Net capital losses of other years (see line 34 in the guide)	52	+					34
Foreign income exempt from tax in Canada	541						35
Non-profit organizations (subparagraph 149(5)(f)(i))	542	+					36
Farming or fishing losses of other years	543	+					37
Restricted farm losses of other years	544	+					38
Limited partnership losses of other years	545	+					39
Other deductions							
	549	+					40
Total other deductions (add lines 35 to 40)	54	+			▶	+	41
Add lines 33, 34, and 41	55	=			0 00	▶	- 0 00 42
Line 32 minus line 42. This is the trust's taxable income .					56	=	8,697 58 43

If the amount is more than zero, enter the amount from line 43 on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 43. If minimum tax applies, enter the positive or negative result from line 43 on line 22 of Schedule 12.

Step 5 – Summary of tax and credits (see lines 44 to 73 in the guide)

Tax:							
▲ Total federal tax payable (see line 44 in the guide)	81						•44
▲ Provincial or territorial tax payable (from the applicable provincial or territorial form)	82	+					•45
Part XII.2 tax payable (line 12 of Schedule 10)	83	+					•46
Add lines 44 to 46. Total taxes payable					84	=	0 00 ▶ 0 00 •47
Credits :							
▲ Tax paid by instalments	85						•48
▲ Total tax deducted (see lines C, D, and 49 in the guide)					C		
Transfer to Quebec		-			D		
Net tax deducted (line C minus line D)	86	=			▶	+	•49
Refundable Quebec abatement (line 34 of Schedule 11, or line 55 of Schedule 12)	87	+					•50
Refundable investment tax credit [Form T2038(IND)]	88	+					•51
Capital gains refund (Form T184)	89	+					•52
Part XII.2 tax credit (box 38 of T3 slip)	90	+					•53

Continue on next page

Protected B when completed

Step 5 – Summary of tax and credits (continue)

Newfoundland and Labrador research and development tax credit	901			•54
British Columbia mining exploration tax credit	903	+		•55
Federal environmental trust tax credit	911	+		•56
British Columbia environmental trust tax credit	912	+		•57
Saskatchewan environmental trust tax credit	913	+		•58
Canadian journalism labour tax credit	914	+		•59
Yukon research and development tax credit	915	+		•60
Manitoba paid work experience tax credit	916	+		•61
Manitoba odour-control tax credit	917	+		•62
Manitoba green energy equipment tax credit	918	+		•63
Return of fuel charge proceeds to farmers tax credit	920	+		•64
British Columbia clean building tax credit	921	+		•65
Ontario environmental tax credit	922	+		•66
Yukon business carbon price rebate	923	+		•67
Yukon mining carbon price rebate	924	+		•68
Total other credits (add lines 54 to 68)	91	=		▶

Add lines 48 to 53 and 69. **Total credits** 93 = 0|00 ▶ – 0|00 •70

Line 47 minus line 69. **Balance owing or refund** 94 = 0|00 •71

If the result is positive, you have a **balance owing**. If the result is negative, you have a **refund**.

Generally, we do not charge or refund a difference of \$2 or less.

Amount enclosed 95 •72

Balance owing: Pay a balance owing online using CRA's My Payment service at canada.ca/cra-my-payment.
You can also send us a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code 102 73
(see the guide for details)

Refund: To receive a refund by direct deposit, complete Form T3-DD, Direct Deposit Request for T3.

Name and address of person or company (other than trustee, executor, liquidator, or administrator) **who prepared this return.**

Vaive and Associates Professional Corporation
200A-441 MacLaren Street
Ottawa
ON
Postal or ZIP code Telephone number
K2P 2H3 (613) 369-5064

Certification (by trustee, executor, liquidator, or administrator)

I, James Walker,
Name (print)
certify that the information given on this return and in any documents attached is correct and complete, and fully discloses the income from all sources.

Authorized person's signature
Trustee 2024-03-28
Position or title Date

Do not use this area							

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 015 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

T3 – 2023

Beneficial Ownership Information of a Trust

- Enter the applicable tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, T3 Trust Guide.
- If the trust is required to provide beneficial ownership information, list all trustees, settlors, beneficiaries, and controlling persons (as these terms are defined in the T3 Trust Guide) for this trust (collectively referred to as reportable entities), including those who may have been a reportable entity for only part of the year.
- For purposes of completing part B, where some but not all of the units of a trust are listed on a designated stock exchange, see the T3 Trust Guide.
- The trust reporting requirements do not require the disclosure of information that is subject to solicitor-client privilege.
- **Include a completed copy of this schedule with the trust's return.**

Part A – Annual beneficial ownership information

Is this the first time the trust is reporting beneficial ownership information?
 Yes No

If **yes**, fill out Part B and Part C (if applicable). If **no**, answer the next question.

Has the beneficial ownership information of the trust changed during the tax year? Previously reported entities will be carried forward to this tax year unless modified in Part B or Part C.
 Yes No

If **yes**, fill out Part B and Part C (if applicable). If **no**, the schedule is complete.

Part B – Identification of reportable entities

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
 If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)
 Trustee Settlor Beneficiary Controlling person

Entity classification
 Natural person Corporation Trust Other

Entity name (if not a natural person)
See schedule

First name	Last name
Date of birth (if natural person) Year Month Day	
Tax identification type <input type="checkbox"/> SIN <input type="checkbox"/> TTN <input type="checkbox"/> ITN <input type="checkbox"/> BN <input type="checkbox"/> TN <input type="checkbox"/> International	Country of residence <input type="checkbox"/> Canada <input type="checkbox"/> United States <input type="checkbox"/> Other
Tax Identification number _____	_____
Address	Country
City	Province/Territory/State Postal code / ZIP code

Did the entity cease to be a reportable entity in the current tax year?
 If yes, the information in respect of the entity will not be carried forward to the next tax year.
 Yes No

Protected B when completed

Part C – Beneficiaries unable to be listed

Provide the details of the terms of the trust that extends the class of beneficiaries to unknown entities.
Provide relevant information regarding any beneficiaries that cannot be listed by name (for example, unborn children and grandchildren, spouses) because they were unknown at the time of filing the trust return.

Where the beneficiaries of a trust are the members of an Indigenous group, community or people, see the T3 Trust Guide.

Any information provided below will replace, in its entirety, the information previously submitted. If amending previously submitted information, you must resubmit the full details of unknown beneficiaries including the changes.

- The issue of James Walker
- Any corporation, trust or partnership controlled or owned by any of the beneficiaries of the trust, existing or created in future, and named by the trustee
- Any trust created with the only beneficiaries being the same as the beneficiaries, existing or created in the future

See the privacy notice on your return.

Part B – Identification of reportable entities (continued)

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name

James

Last name

Walker

Date of birth (if natural person)

1977-01-30

Year Month Day

Tax identification type

SIN TTN ITN
 BN TN International

Country of residence

Canada
 United States
 Other

Tax Identification number

501538193

Address

2044 Dovercourt Ave

Country

Canada

City

Ottawa

Province/Territory/State

Ontario

Postal code / ZIP code

K2A0X1

Did the entity cease to be a reportable entity in the current tax year?

If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name

Emma

Last name

Craig

Date of birth (if natural person)

1978-01-03

Year Month Day

Tax identification type

SIN TTN ITN
 BN TN International

Country of residence

Canada
 United States
 Other

Tax Identification number

509444063

Address

540 Simran Private

Country

Canada

City

Ottawa

Province/Territory/State

Ontario

Postal code / ZIP code

K2J3T2

Did the entity cease to be a reportable entity in the current tax year?

If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name: West Robert Frank Last name: Walker

Date of birth (if natural person): 2012-01-11
Year Month Day

Tax identification type: SIN TTN ITN BN TN International

Country of residence: Canada United States Other

Tax Identification number: 570396663

Address: 2044 Dovercourt Ave Country: Canada

City: Ottawa Province/Territory/State: Ontario Postal code / ZIP code: K2A0X1

Did the entity cease to be a reportable entity in the current tax year?
If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name: Reed James Last name: Walker

Date of birth (if natural person): 2014-01-06
Year Month Day

Tax identification type: SIN TTN ITN BN TN International

Country of residence: Canada United States Other

Tax Identification number: 576529424

Address: 2044 Dovercourt Ave Country: Canada

City: Ottawa Province/Territory/State: Ontario Postal code / ZIP code: K2A0X1

Did the entity cease to be a reportable entity in the current tax year?
If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name: James Last name: Walker

Date of birth (if natural person): 1977-01-30
Year Month Day

Tax identification type: SIN TTN ITN BN TN International

Country of residence: Canada United States Other

Tax Identification number: 501538193

Address: 2044 Dovercourt Ave

Country: Canada

City: Ottawa

Province/Territory/State: Ontario Postal code / ZIP code: K2A0X1

Did the entity cease to be a reportable entity in the current tax year?
If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name: Laramie Last name: Morrison

Date of birth (if natural person): 1978-02-10
Year Month Day

Tax identification type: SIN TTN ITN BN TN International

Country of residence: Canada United States Other

Tax Identification number: 505575407

Address: 2044 Dovercourt Ave

Country: Canada

City: Ottawa

Province/Territory/State: Ontario Postal code / ZIP code: K2A0X1

Did the entity cease to be a reportable entity in the current tax year?
If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

You have to fill out Part B in full for each reportable entity added or modified in the tax year.
If a reportable entity is more than one entity type, Part B must be completed in full for each entity type.

Add reportable entity Modify reportable entity

Reportable entity type (refer to the T3 Trust Guide for entity type definitions)

Trustee Settlor Beneficiary Controlling person

Entity classification

Natural person Corporation Trust Other

Entity name (if not a natural person)

First name

Last name

Date of birth (if natural person)

Year Month Day

Tax identification type

SIN TTN ITN
 BN TN International

Country of residence

Canada
 United States
 Other

Tax Identification number

Address

Country

City

Province/Territory/State

Postal code / ZIP code

Did the entity cease to be a reportable entity in the current tax year?

If yes, the information in respect of the entity will not be carried forward to the next tax year.

Yes No

T3 – 2023

Federal Income Tax

Schedule 11

- Enter the tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, T3 Trust Guide.
- Include a completed copy of this schedule with the trust's return.

Enter your **taxable income** from line 43 of the T3 return. 8,69758 1

Step 1 – Tax on taxable income

Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)

Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$53,359 or less	more than \$53,359 but not more than \$106,717	more than \$106,717 but not more than \$165,430	more than \$165,430 but not more than \$235,675	More than \$235,675	
Enter the amount from line 1 above.						2
Base amount	– 0 00	– 53,359 00	– 106,717 00	– 165,430 00	– 235,675 00	3
Line 2 minus line 3	=	=	=	=	=	4
Tax rate	x 15 %	x 20.5 %	x 26 %	x 29 %	x 33 %	5
Multiply line 4 by the rate on line 5.	=	=	=	=	=	6
Tax on base amount	+ 0 00	+ 8,003 85	+ 18,942 24	+ 34,207 62	+ 54,578 67	7
Federal tax on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Trusts other than GRE and QDT

Federal tax on taxable income Line 1 8,697|58 x 33% = 2,87020 9

Step 2 – Federal tax

Federal tax on taxable income (line 8 or line 9)	11080	2,870 20	•10
Federal recovery tax (line 27 of Form T3QDT-WS)	11100	+	•11
Adjusted federal tax (add lines 10 and 11)		= 2,870 20	12

Federal dividend tax credit

Dividend tax credit for eligible dividends
line 24 of Schedule 8
8,697|58 x **54.5455 %** = **11108** 4,744|14 •13

Dividend tax credit for dividends other than eligible dividends
line 31 of Schedule 8
x **69.2308 %** = **11109** + •14

Total federal dividend tax credit
(line 13 plus line 14) **11110** = 4,744|14 ▶ 4,744|14 15

Donations and gifts tax credit (from line 30 of schedule 11A but not more than line 12 minus line 15 from schedule 11; if negative, enter "0") + 16

Total credits (line 15 plus line 16) = 4,744|14 ▶ – 4,744|14 17

Subtotal (line 12 minus line 17; if negative, enter "0") = 18

Minimum tax carryover from previous years (line 71 of Schedule 12) **11130** – •19

Basic federal tax (line 18 minus line 19; if negative, enter "0") **11150** = 20

Surtax on income not subject to provincial or territorial tax
(part of line 20 not subject to these taxes) X **48%** = **11160** + •21

Subtotal (line 20 plus line 21) = 22

Continue at line 22 on the other side.

Protected B when completed
Schedule 11

Step 2 – Federal tax (continued)

Enter the amount from line 22 on the previous page.		22
Federal foreign tax credit (available to resident trusts only; attach Form T3 FFT, T3 Federal Foreign Tax Credits for Trusts)	11180	•23
Total federal political contributions	11191	24
Allowable federal political contribution tax credit (from the calculation for Schedule 11, line 25 in Guide T4013, T3 Trust Guide)	11190 +	•25
Investment tax credit (from Form T2038(IND), Investment Tax Credit (Individuals))	11200 +	•26
Federal logging tax credit for British Columbia	11210 +	•27
Federal environmental trust tax credit	11213 +	•28
Federal logging tax credit for Quebec	11214 +	•29
Total credits (add lines 23, and 25 to 29)	=	▶
	Subtotal (line 22 minus line 30; if negative, enter "0")	=
Additional tax on registered education savings plan accumulated income payments (attach Form T1172)		+
Federal tax payable (line 31 plus line 32)		=
<p>If minimum tax applies to the trust, continue the calculations on Schedule 12. If not, enter the amount from line 33 on line 44 of the return.</p>		
Refundable Quebec abatement (see Schedule 11, line 34 in Guide T4013, T3 Trust Guide)	line 20	x 16.5% =
Enter this amount on line 50 of the return.		=

See the privacy notice on your return.

Protected B when completed



Ontario Tax

T3ON
2023

Complete this form for a trust resident in Ontario or for a non-resident trust that carries on a business through a permanent establishment in Ontario. Include a completed copy of this form with the trust's return.

Taxable income (line 43 of the return) 8,697|58 1

Step 1 – Ontario tax on taxable income

Graduated Rate Estates (GRE) or Qualified Disability Trusts (QDT)

Use the amount on line 1 to determine which one of the following columns you have to complete.

If the amount from line 1 is:	\$49,231 or less	more than \$49,231, but not more than \$98,463	more than \$98,463, but not more than \$150,000	more than \$150,000, but not more than \$220,000	more than \$220,000	
Enter the amount from line 1.						2
Base amount	0 00	49,231 00	98,463 00	150,000 00	220,000 00	3
Line 2 minus line 3	=	=	=	=	=	4
Rate	x 5.05 %	x 9.15 %	x 11.16 %	x 12.16 %	x 13.16 %	5
Line 4 multiplied by line 5	=	=	=	=	=	6
Tax on base amount	+ 0 00	+ 2,486 17	+ 6,990 89	+ 12,742 42	+ 21,254 42	7
Ontario tax on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Trusts other than GRE and QDT

Ontario tax on taxable income: (amount from line 1) 8,697|58 x 20.53 % = 1,785|61 9

Step 2 – Donations and gifts tax credit

Total donations and gifts

Line 14 of Schedule 11A	13412					
On the first \$200 or less (line 16 of Schedule 11A)		x 5.05 % =				10
On the remainder (applies to GRE and QDT only – line 17 of Schedule 11A)		x 11.16 % =		+		11
On the remainder (applies to all other trusts – line 17 of Schedule 11A)		x 17.41 % =		+		12
Donations and gifts tax credit (add lines 10 to 12)					13414	•13

Step 3 – Ontario Tax

Enter the amount from line 8 or line 9 above.			13401	1,785 61	•14
Ontario recovery tax (line 43 of Form T3QDT-WS)			13404	+	•15
Subtotal (line 14 plus line 15)				= 1,785 61	16
Donations and gifts tax credit (line 13)				-	17
Subtotal (line 16 minus line 17. If negative, enter "0".)				= 1,785 61	18

Ontario minimum tax carryover:

Enter the amount from line 18.				1,785 61	19	
Enter the amount from line 37 of Chart 1 on page 2.				- 3,158 60	20	
Subtotal (line 19 minus line 20. If negative, enter "0".)				=	21	
Enter the amount from line 19 of Schedule 11.		x 33.67 % =	13419		22	
Enter the amount from line: 21 or 22 whichever is less.				13416	-	•23
Subtotal (line 18 minus line 23. If negative, enter "0".)				13405	=	1,785 61 24

Ontario surtax:

Applies to GRE and QDT only, otherwise enter "0" on line 27.						
(Line 24 minus \$ 5,315) X 20 % (if negative, enter "0") =					25	
(Line 24 minus \$ 6,802) X 36 % (if negative, enter "0") =				+	26	
Total surtax (line 25 plus line 26)				=	▶ 13410	+ •27
Subtotal Add line 24 plus line 27					= 1,785 61	28
Ontario dividend tax credit:						
Enter the amount from line 37 of Chart 1.				-	3,158 60	29
Subtotal (line 28 minus line 29. If negative, enter "0".) =				=		30

Continue on the next page.

Protected B when completed

Step 3 – Ontario Tax (continued)

Enter the amount from line 30 on the previous page. _____ **30**

Ontario additional tax for minimum tax purposes:

If you entered an amount other than "0" on line 48 of T3 Schedule 12, enter your Ontario additional tax for minimum tax purposes from line 48 of Chart 2. **13402** + _____ **31**

Subtotal (line 30 plus line 31.) _____ = _____ **32**

Ontario foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) **13430** - _____ **33**

Ontario tax (line 32 minus line 33. If negative, enter "0".) **13460** = _____ **34**

Enter the amount from line 34 on line 45 of the return.

Chart 1 – Ontario dividend tax credit calculation

Line 24 of Schedule 8	8,697	58 x	36.3158 % =	13418	+	3,158	60	35
Line 31 of Schedule 8		x	22.895 % =	13415	+			36
Total credits (add line 35 and line 36)					=	3,158	60	37

Enter the amount from line 37 on line 20 and line 29.

Chart 2 – Ontario additional tax for minimum tax purposes

If you entered an amount greater than "0" on line 48 of T3 Schedule 12, complete this calculation.

Ontario basic additional tax

Line 48 of T3 Schedule 12 _____ x 33.67 % = _____ **38**

Ontario surtax on additional tax

Surtax on additional tax (applies to trusts other than GRE and QDT)

Amount from line 38 _____ x 56 % = _____ + _____ **39**

Surtax on additional tax (lines 40 to 46 apply only to GRE or QDT. Other trusts should leave those lines blank, enter "0" on line 47, and continue at line 48.)

Amount from line 38 _____ **40**

Enter amount from line 24. _____ + _____ **41**

Add lines 40 and 41. _____ = _____ **42**

Complete lines 43 to 47 only if the amount on line 42 is more than \$5,315. Otherwise, enter the amount from line 38 on line 48.

(Line 42 minus \$ 5,315) x 20 % (if negative, enter "0") = _____ **43**

(Line 42 minus \$ 6,802) x 36 % (if negative, enter "0") = _____ + _____ **44**

Add lines 43 and 44. _____ = _____ **45**

Amount from line 27 _____ - _____ **46**

Line 45 minus line 46 _____ = _____ **47**

Add lines 38, 39, and 47. _____ = _____ **48**

Enter the amount from line 48 on line 31.

If you have any questions...

If you have other questions, visit the Canada Revenue Agency (CRA) website at canada.ca/taxes, or call the CRA at 1-800-959-8281.

See the privacy notice on your return.

T3 – **2023**

Income Allocations and Designations to Beneficiaries

- Enter the tax year in the box above
- Include a completed copy of this schedule with the trust's return.
- Do not complete this schedule if line 25 of the return is zero or negative, unless the trust is:
 - a revocable/reversionary trust or blind trust which has realized either:
 - a loss from property that the trust received from a person, or
 - an allowable capital loss from the disposition of property that the trust received from a person
 - an insurance segregated fund trust that realized a capital loss from the disposition of any property

Part A – Total income allocations and designations to beneficiaries

- Number of beneficiaries to whom income on line 928 is being allocated (including beneficiaries being allocated less than \$100 for whom no T3 slip is being prepared) **9001** 2
- Total resident income allocated under \$100 per beneficiary for which no T3 slips were prepared **9002**
- Total resident income allocated to non-taxable entities **9003**
- Total taxable capital gains, excluding return of capital, allocated to redeeming unit holders using Form T5008 **9004**
- Do the T3 slips include amounts attributed to a person under a provision other than subsection 75(2)?
If **yes**, attach a statement showing the amount, the full name, and the tax identification number of the person(s) and any transferor(s). For additional information see Chapter 3 in Guide T4013, T3 Trust Guide. **9005** Yes 1 No 2
- Is the trust reporting income (or losses), or taxable capital gains (or allowable capital losses) to which subsection 75(2) applies?
If **yes**, attach a statement showing the amount, the full name, and the tax identification number of the person(s) to which the amount is being attributed to. For additional information see Chapter 3 in Guide T4013, T3 Trust Guide. **9006** Yes 1 No 2
- Was each beneficiary allocated an equal share of the income? If **no**, attach a statement showing the breakdown **9007** Yes 1 No 2

Box No.	Type of income	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election
21	Taxable capital gains	9211 29,364 39	9212	9213 921
22	Lump sum pension income	9221	9222	9223 922
23	Actual amount of dividends other than eligible dividends	9231	9232	9233 923
24	Foreign business income	9241	9242	9243 924
25	Foreign non-business income	9251	9252	9253 925
26	Other income	9261	9262	9263 926
49	Actual amount of eligible dividends	9491 11,737 39	9492	9493 949
Totals 4*		41,101 78	3*	41,101 78
Total (sum of all amounts on line 928)				928 41,101 78

Part B – Summary of other amounts designated to beneficiaries

Box No.	Description	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election
30	Taxable capital gains eligible for deduction 5*, 6*	9301	9302	9303 930
31	Qualifying pension income	9311		9312 931
32	Taxable amount of dividends other than eligible dividends (see line 932 in Guide T4013, T3 Trust Guide)	9321		9323 932
33	Foreign business income tax paid	9331	9332	9333 933
34	Foreign non-business income tax paid	9341	9342	9343 934
35	Eligible death benefits	9351	9352	9353 935
37	Insurance segregated fund net capital losses 7*	9361	9362	9363 937
38	Part XII.2 tax credit	9381		9382 938
39	Dividend tax credit for dividends other than eligible dividends (line 932 x 9.0301 %) =	9391		9393 939
40	Investment costs or expenditures for investment tax credit	9401	9402	9403 940
41	Investment tax credit 9*	9411	9412	9413 941
42	Amount resulting in cost base adjustment	9551	9552	9553 942
45	Other credits	9451	9452	9453 945
46	Pension income qualifying for an eligible annuity for a minor	9461	9462	9463 946
47	Retiring allowance qualifying for transfer to an RPP or RRSP	9561	9562	9563 947
48	Eligible amount of charitable donations 8*	9481	9482	9483 948
50	Taxable amount of eligible dividends (see line 950 in Guide T4013, T3 Trust Guide)	9501 16,197 60		9503 950
51	Dividend tax credit for eligible dividends (line 950 x 15.0198 %) =	9511 2,432 84		9513 951

Notes

- * 1 When completing T3 slips and the T3 Summary, multiply the amounts by 2.
- * 2 Taxable capital gains can only be designated to a non-resident beneficiary if they are the beneficiary of a trust that is a mutual fund trust throughout the tax year.
- * 3 Enter this amount on lines 8 and 15 of Schedule 10, Part XII.2 Tax and Part XIII Non-Resident Withholding Tax.
- * 4 The total of line 928 cannot be greater than the amount on line 25 of the return.
- * 5 Special rules apply where the trust is allocating an amount relating to a capital gain reserve claimed by the trust in a prior year. See Guide T4013, T3 Trust Guide for instructions on how to complete Box 30 and the Footnotes area of the T3 slip to ensure beneficiaries have sufficient information to claim the capital gains deduction.
- * 6 Special rules apply where the trust is allocating to its beneficiaries in its tax year both taxable capital gains which are eligible for a beneficiary's capital gains deduction and taxable capital gains that are not eligible. See Guide T4013, T3 Trust Guide for information on the amount of eligible taxable capital gains that the trust may designate to each beneficiary.
- * 7 The amount on line 937 cannot be greater than the net capital loss reported on line 24 of Schedule 1, Dispositions of Capital Property.
- * 8 Only communal organizations can designate these amounts. For more information, see Guide T4013, T3 Trust Guide, and Pamphlet P113, Gifts and Income Tax.
- * 9 Only graduated rate estates and communal organizations can designate these amounts. For more information see Guide T4013, T3 Trust Guide.

T3 – 2023

Dispositions of Capital Property

Protected B when completed
Schedule 1

- Enter the tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, T3 Trust Guide.
- If the trust is reporting a deemed disposition, first complete Form T1055, Summary of Deemed Dispositions (2002 and later tax years).
- If you need more space, attach a separate sheet of paper. Include a completed copy of this schedule with the trust's return.

Note: Do not use this schedule to claim an allowable business investment loss from disposing of shares or debts of a small business corporation (see "Line 18" in Guide T4013, T3 Trust Guide).	1 Year of acquisition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
--	--------------------------	------------------------------	-------------------------	---	--

Qualified small business corporation shares (QSBCS) (report publicly traded shares, mutual fund units, and other shares on line 3 below)

No. of shares	Name of corporation and class of shares						
Total		1011				Gain (or loss)	1012

Qualified farm or fishing property (QFFP)

Address or legal description							
Total		1021				Gain (or loss)	1022

Publicly traded shares, mutual fund units, and other shares (include the amounts from line 1512 of column 7 and line 1 of column 8 of Schedule 1A) (report capital gains or losses shown on an information slip on line 10 below)

No. of shares	Name of corporation and class of shares						
	See schedule		2,117,036	60	2,088,966	57	28,070
Total		1031	2,117,036	60			Gain (or loss) 1032 + 28,070

Bonds, debentures, promissory notes, crypto-assets, and other similar properties

(include the amounts from line 1522 of column 7 and line 2 of column 8 of Schedule 1A)

Face value	Maturity date	Name of issuer					
Total		1041				Gain (or loss)	1042 +

Real estate, depreciable property and other properties (see property flipping on page 2)

Address or legal description							
Total		1051				Gain (or loss)	1052 +

Personal-use property (see property flipping on page 2)

Total		1061				(If negative, enter "0")	1062 +

Listed personal property (LPP) (describe in full)

Total		1071				Gain (or loss)	1072 +
Note: You can only apply LPP losses against LPP gains.							
Enter LPP losses from line 7 of Form T1055, and unapplied LPP losses from other years (give details)							1080 -
Net gain (line 7 minus line 8)							=

T3 information slips – Capital gains (or losses) **1100** + 30,608 **18** **10**

T5, T4PS, and T5013 information slips – Capital gains (or losses) **1101** + 50 **56** **11**

Subtotal (add lines 1 to 6, and 9 to 11) = 58,728 **77** **12**

Capital losses from a reduction in business investment loss **1130** - **13**

Total of amounts in column 5 before reserves (line 12 minus line 13) = 58,728 **77** **14**

Reserves from line 4, column 3 of Schedule 2 (if negative, show it in brackets) **1170** + **15**

Subtotal (line 14 plus line 15) = 58,728 **77** **16**

Capital gains on gifts of certain capital property eligible for the 0% inclusion rate (amount from line 3 of Schedule 1A; attach Schedule 1A) - **17**

Subtotal (line 16 minus line 17) = 58,728 **77** **18**

Capital gains from gifts of other capital property (see Schedule 1, line 17 in Guide T4013, T3 Trust Guide) **1191** **19**

Total capital losses transferred under subsection 164(6) (**do not** put this amount in brackets) **1646** + **20**

Total capital gains (or losses) (line 18 plus line 20) = 58,728 **77** **21**

x **1/2**

Subtotal (multiply line 21 by 1/2) = 29,364 **39** **22**

Publicly traded shares, mutual fund units, and other shares (continued)

		1	2		3		4		5	
		Year of acquisition	Proceeds of disposition		Adjusted cost base		Outlays and expenses (from dispositions)		Gain (or loss) (column 2 minus columns 3 and 4)	
No. of shares	Name of corporation and class of shares									
	RBC #361-73357		918,935	54	847,684	13			71,251	41
	RBC #371-53926		1,198,101	06	1,241,282	44			-43,181	38
Total			2,117,036	60	2,088,966	57			28,070	03

Attached Schedule with Total

Publicly traded shares, mutual fund units, and other shares – Proceeds of disposition

Title Publicly traded shares, mutual fund units, and other shares – Proceeds of dis

Explanatory note

Description	Operator (Note)	Amount
Total POD less Brookfield and Commerce Bancshares disposals		1,186,654 04
Add: Brookfield POD	+	3,058 44
Add: Commerce Bancshares POD	+	8,388 58
	+	
	Total	1,198,101 06

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

T3 – 2023

**Investment Income, Carrying Charges, and
Gross-Up Amount of Dividends Retained by the Trust**

Protected B when completed
Schedule 8

- Enter the tax year in the box above
- Include a completed copy of this schedule with the trust's return.

Part A – Calculating investment income and carrying charges

- Include any information slips received.
- Enter the names of the payers on the appropriate lines below. If there is not enough space, attach a separate sheet.
- Include amounts credited through agencies such as banks, trust companies, and brokers.

Actual amount of dividends from taxable Canadian corporations

Actual amount of dividends **other than eligible** dividends from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)

	8110			1
Actual amount of eligible dividends from specified taxable Canadian corporations (box 49 of T3 slip or box 24 of T5 slip)	8120	+	34,625	77
Total of the actual amount of dividends from taxable Canadian corporations (line 1 plus line 2)		=	34,625	77
				3

Enter the amount from line 3 on line 3 of the T3 return.

Foreign investment income

Interest from foreign sources

Other foreign investment income	See Foreign Income Statement				
		+	66,811	01	4
Total foreign investment income (line 4 plus line 5)		=	66,811	01	6

Enter the amount from line 6 on line 4 of the T3 return.

Other investment income

Interest:	Bonds, trust companies, banks	RBC			
	Other deposits		+	1,590	80
	Mortgages, notes, and other securities	Loan Interest See TSUM attached	+	47,812	50
	Other dividends (including dividends received under a dividend rental arrangement)		+	13,762	76
	Other	See TSUM attached	+	23,016	89
Total other investment income (add lines 7 to 11)			=	86,182	95

Enter the amount from line 12 on line 5 of the T3 return.

Carrying charges and interest expenses

Interest on money borrowed to earn investment income	8160		114,100	17	13
Management, safe custody, or accounting fees	8170	+	2,288	25	14
Investment counsel fees under paragraph 20(1)(bb)	8180	+	59,208	96	15
Other	8190	+	284	96	16
Total carrying charges and interest expenses (add lines 13 to 16)		=	175,882	34	17

Enter the amount from line 17 on line 14 of the T3 return.

Part B – Calculating the gross-up amount of dividends retained or not designated by the trust

Total eligible dividends reported before applying expenses (line 2 above)		34,625	77	18
Eligible dividends designated to beneficiaries (line 949, Part A of Schedule 9)	-	11,737	39	19
Total eligible dividends not designated by the trust (line 18 minus line 19)	=	22,888	38	20
Eligible dividends allocated, but not designated, to non-resident beneficiaries (eligible dividends from line 926, Column 2 of Schedule 9)	8239	-		21
Total eligible dividends available for gross-up (line 20 minus line 21)	=	22,888	38	22
Multiply line 22 by 38%	x	38 %		23
Gross-up amount of eligible dividends retained or not designated by the trust	=	8,697	58	24
Total dividends other than eligible dividends reported before applying expenses (line 1 above)				25
Dividends other than eligible dividends designated to beneficiaries (line 923, Part A of Schedule 9)	-			26
Total dividends other than eligible dividends not designated by the trust (line 25 minus line 26)	=			27
Dividends other than eligible dividends allocated, but not designated to non-resident beneficiaries (dividends other than eligible dividends from line 926, Column 2 of Schedule 9)	8240	-		28
Total dividends other than eligible dividends available for gross-up (line 27 minus line 28)	=			29
Multiply line 29 by 15%	x	15 %		30
Gross-up amount of dividends other than eligible dividends retained or not designated by the trust	=			31
Total gross-up amount of dividends retained or not designated by the trust (line 24 plus line 31)		=	8,697	58

Enter the amount from line 24 on line 13 of Schedule 11, Federal Income Tax. Enter the amount from line 31 on line 14 of Schedule 11. Enter the amount from line 32 on line 18 of Schedule 12, Minimum Tax, if applicable, and on line 30 of the T3 return.

See the privacy notice on your return.

Attached Schedule with Total

Investment counsel fees

Title Investment counsel fees

Explanatory note

Description	Operator (Note)	Amount
<u>RBC 371-53926</u>		<u>25,978</u> <u>62</u>
<u>RBC 361-73357</u>	<u>+</u>	<u>33,230</u> <u>34</u>
	Total	59,208 96

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

Attached Schedule with Total

Interest on money borrowed to earn investment income

Title Interest on money borrowed to earn investment income

Explanatory note

Description	Operator (Note)	Amount
Prescribed rate loan		79,527 16
T5 - RBC 361-73357	+	1,202 98
T5 - RBC 361-73357 (\$112.53 USD)	+	151 88
2022 Interest catchup	+	33,218 15
	+	
	Total	114,100 17

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Summary of Foreign Income

Country code United States

Non-business income		Income	Tax paid
Investment income (Schedule 8)			
	+		
See TSUM attached	+	65,580 20	4,217 09
	Subtotal =	65,580 20	4,217 09
Other income			
Rental income			
Taxable capital gains reported on T5008 slips		+	
Other taxable capital gains		+	
	+		
	+		
	Subtotal =		
Deductions			
Taxes deducted under subsection 20(11)			
Taxes deducted under subsection 20(12) (see note)		+	
Capital gains deduction on foreign income		+	
Carrying charges		+	
	Subtotal =		A
Net before miscellaneous deductions		65,580 20	4,217 09
Miscellaneous deductions applied to foreign income (9SUP)			
Capital interests			
Income interests		+	65,580 20
	Subtotal =	65,580 20	
Net non-business income (before designations)			4,217 09
Amounts designated to beneficiaries		-	
Net non-business income taxed in the trust		=	4,217 09
Note: Under subsection 20(12), a trust may deduct the portion of the non-business foreign taxes not claimed as a foreign tax credit. However, claiming a 20(12) deduction also reduces the foreign tax available for designations to beneficiaries. Accordingly, if there are unused non-business foreign taxes in the trust, there is a trade-off. You can minimize tax payable in the trust by claiming a 20(12) deduction or you can maximize the foreign tax available for designation to beneficiaries, Our understanding is that it is generally preferable to claim 20(12) deductions only when a very high percentage of the trust's income is taxed in the trust.			

Business income		Income	Tax paid
	+		
Net before miscellaneous deductions		=	
Miscellaneous deduction applied to foreign income (9SUP)		-	
Net business income (before designations)		=	
Amounts designated to beneficiaries		-	
Net business income taxed in the trust		=	

Summary of Foreign Income

Country code Bermuda

Non-business income		Income	Tax paid
Investment income (Schedule 8)			
	+		
See TSUM attached	+	1,230 81	
Subtotal	=	1,230 81	
Other income			
Rental income			
Taxable capital gains reported on T5008 slips	+		
Other taxable capital gains	+		
	+		
	+		
Subtotal	=		
Deductions			
Taxes deducted under subsection 20(11)			
Taxes deducted under subsection 20(12) (see note)	+		
Capital gains deduction on foreign income	+		
Carrying charges	+		
Subtotal	=		A
Net before miscellaneous deductions		1,230 81	
Miscellaneous deductions applied to foreign income (9SUP)			
Capital interests			
Income interests	+	1,230 81	
Subtotal	=	1,230 81	
Net non-business income (before designations)			
Amounts designated to beneficiaries	-		
Net non-business income taxed in the trust			
Note: Under subsection 20(12), a trust may deduct the portion of the non-business foreign taxes not claimed as a foreign tax credit. However, claiming a 20(12) deduction also reduces the foreign tax available for designations to beneficiaries. Accordingly, if there are unused non-business foreign taxes in the trust, there is a trade-off. You can minimize tax payable in the trust by claiming a 20(12) deduction or you can maximize the foreign tax available for designation to beneficiaries, Our understanding is that it is generally preferable to claim 20(12) deductions only when a very high percentage of the trust's income is taxed in the trust.			

Business income		Income	Tax paid
	+		
Net before miscellaneous deductions			
Miscellaneous deduction applied to foreign income (9SUP)	-		
Net business income (before designations)			
Amounts designated to beneficiaries	-		
Net business income taxed in the trust			

Summary of Beneficiary Information

Trust The Walker 2037 Family Trust

Please select the sort mode to be used Last name

						Allocation method				
						Fraction		Fixed income		Prof. Benef.
Name	Identification number	Non-Res	Qué Res	Country	Select	Income	Capital gains	Select	Desired amount	Select
West Robert Frank Walker	570 396 663			CAN	<input checked="" type="checkbox"/>	1 / 2	1 / 2			
Reed James Walker	576 529 424			CAN	<input checked="" type="checkbox"/>	1 / 2	1 / 2			
James Walker	501 538 193			CAN	<input type="checkbox"/>	/	/			
Laramie Morrison	505 575 407			CAN	<input type="checkbox"/>	/	/			

Two-Year Comparative Review – Federal

	Current year 2023-12-31		1 st prior year 2022-12-31		%(+/-)	Comments
Income						
01. Taxable capital gains	29,364	39	348	64	8322.55	
03. Dividends (eligible and other)	34,625	77	35,726	41	-3.08	
04. Foreign investment income	66,811	01	43,748	76	52.72	
05. Other investment income	86,182	95	34,013	51	153.38	
20. Total income	216,984	12	113,837	32	90.61	
Deductions and adjustment						
21. Carrying charges and interest expenses	175,882	34	102,570	12	71.48	
41. Total deductions	175,882	34	102,570	12	71.48	
46. Income before allocations	41,101	78	11,267	20	264.79	
Allocations and gross-up						
47. Total allocations to beneficiaries	41,101	78	11,267	20	264.79	
49. Gross-up of dividends retained	8,697	58	13,574	19	-35.93	
50. Net income	8,697	58	13,574	19	-35.93	
Deductions from net income						
56. Taxable income	8,697	58	13,574	19	-35.93	
Income tax and credits						
84. Total payable						
93. Total credits						
94. Refund or balance owing						

Five-Year Comparative Review – Federal

Income	Current year 2023-12-31	1 st prior year 2022-12-31	2 nd prior year 2021-12-31	3 rd prior year 2020-12-31	4 th prior year 2019-12-31
01. Taxable capital gains	29,364	349	89,056		929
03. Dividends (eligible and other)	34,626	35,726	33,045	20,315	2,416
04. Foreign investment income	66,811	43,749	27,116	17,735	3,773
05. Other investment income	86,183	34,014	11,559	15,424	10,269
20. Total income	216,984	113,837	160,775	53,475	17,386
Deductions and adjustment					
21. Carrying charges and interest expenses	175,882	102,570	101,657	65,958	8,098
41. Total deductions	175,882	102,570	101,657	65,958	8,098
46. Income before allocations	41,102	11,267	59,119	-12,483	9,288
Allocations and gross-up					
47. Total allocations to beneficiaries	41,102	11,267	59,119		9,288
49. Gross-up of dividends retained	8,698	13,574	12,557	7,720	
50. Net income	8,698	13,574	12,557	-4,764	
Deductions from net income					
51. Non-capital losses of other years			4,764		
56. Taxable income	8,698	13,574	7,793	-4,764	
Income tax and credits					
81. Federal tax			1,980		
82. Provincial or territorial tax			1,040		
84. Total payable			3,020		
93. Total credits					
94. Refund or balance owing			3,020		

Attached Notes – Summary

Name of the cell Interest on money borrowed to earn investment income Form Schedule 8 - Investment income, carrying charges, and gross-u
Prescribed Rate Loan

mcharbonneau - 2023-03-22

Keep this note when rolling forward the file