

**Shared Partnership**  
**Profit & Loss**  
 January through December 2024

	Jan 24	Feb 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Revenue Canadian Source	15,367.70	15,163.42
Revenue Non Canadian Source	13,721.51	14,323.78
<b>Total Income</b>	29,089.21	29,487.20
<b>Cost of Goods Sold</b>		
Contract services - COGS	6,549.05	5,687.22
<b>Total COGS</b>	6,549.05	5,687.22
<b>Gross Profit</b>	22,540.16	23,799.98
<b>Expense</b>		
Amortization	793.17	793.17
<b>Bank Charges</b>		
Interest Expense Account	523.27	271.23
Bank Charges - Other	732.73	669.16
<b>Total Bank Charges</b>	1,256.00	940.39
<b>Employee Expenses</b>		
Employee Benefits	1,928.41	1,928.41
<b>Payroll Expenses</b>		
Accounting	4,918.26	4,918.26
Content Creation	3,433.33	6,866.66
Payroll Expenses - Other	665.90	941.60
<b>Total Payroll Expenses</b>	9,017.49	12,726.52
<b>Total Employee Expenses</b>	10,945.90	14,654.93
Insurance	75.87	75.87
<b>Office Supplies</b>		
Hosting	518.32	0.00
Miscellaneous Expenses	0.00	0.00
Postage	0.00	0.00
Subscriptions and Memberships	18.24	18.34
Office Supplies - Other	0.00	46.99
<b>Total Office Supplies</b>	536.56	65.33
<b>Operating Expenses</b>		
Domain Registrations	0.00	27.26
<b>Total Operating Expenses</b>	0.00	27.26
<b>Professional fees</b>		
Accountant Charges	0.00	0.00
<b>Total Professional fees</b>	0.00	0.00
Rent	432.46	432.46
<b>Software Subscriptions</b>		
Microsoft	44.82	44.82
Adobe	30.99	30.99
Google cloud	3,192.65	2,512.44
Google email addresses	483.61	484.65
Intuit	227.70	227.70
Software Subscriptions - Other	391.52	433.80
<b>Total Software Subscriptions</b>	4,371.29	3,734.40
<b>Utilities/Services</b>		
Cell Phones	1,695.80	1,695.39
Internet	104.98	104.98
Telephone	20.00	20.00

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	Jan 24	Feb 24
Total Utilities/Services	1,820.78	1,820.37
Total Expense	20,232.03	22,544.18
Net Ordinary Income	2,308.13	1,255.80
Other Income/Expense		
Other Expense		
*Exchange Gain/Loss	-10.72	6.69
Total Other Expense	-10.72	6.69
Net Other Income	10.72	-6.69
Net Income	<u>2,318.85</u>	<u>1,249.11</u>

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	Mar 24	Apr 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Revenue Canadian Source	15,168.46	15,163.74
Revenue Non Canadian Source	14,801.93	8,227.36
<b>Total Income</b>	29,970.39	23,391.10
<b>Cost of Goods Sold</b>		
Contract services - COGS	6,713.38	2,554.57
<b>Total COGS</b>	6,713.38	2,554.57
<b>Gross Profit</b>	23,257.01	20,836.53
<b>Expense</b>		
Amortization	793.17	793.17
Bank Charges		
Interest Expense Account	614.27	743.96
Bank Charges - Other	608.92	640.04
<b>Total Bank Charges</b>	1,223.19	1,384.00
Employee Expenses		
Employee Benefits	1,928.41	1,928.41
Payroll Expenses		
Accounting	4,918.26	4,918.26
Content Creation	0.00	0.00
Payroll Expenses - Other	390.20	390.20
<b>Total Payroll Expenses</b>	5,308.46	5,308.46
<b>Total Employee Expenses</b>	7,236.87	7,236.87
Insurance	110.87	75.87
Office Supplies		
Hosting	4.92	5.01
Miscellaneous Expenses	0.00	0.00
Postage	0.00	0.00
Subscriptions and Memberships	18.37	0.00
Office Supplies - Other	0.00	0.00
<b>Total Office Supplies</b>	23.29	5.01
Operating Expenses		
Domain Registrations	159.82	0.00
<b>Total Operating Expenses</b>	159.82	0.00
Professional fees		
Accountant Charges	1,300.00	0.00
<b>Total Professional fees</b>	1,300.00	0.00
Rent	432.46	432.46
Software Subscriptions		
Microsoft	44.82	44.82
Adobe	30.99	30.99
Google cloud	1,803.12	1,473.91
Google email addresses	485.54	514.10
Intuit	227.70	227.70
Software Subscriptions - Other	268.71	165.80
<b>Total Software Subscriptions</b>	2,860.88	2,457.32
Utilities/Services		
Cell Phones	1,834.98	1,911.86
Internet	104.98	104.98
Telephone	20.00	20.00

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	Mar 24	Apr 24
Total Utilities/Services	1,959.96	2,036.84
Total Expense	16,100.51	14,421.54
Net Ordinary Income	7,156.50	6,414.99
Other Income/Expense		
Other Expense		
*Exchange Gain/Loss	49.88	-15.79
Total Other Expense	49.88	-15.79
Net Other Income	-49.88	15.79
Net Income	<u>7,106.62</u>	<u>6,430.78</u>

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	May 24	Jun 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Revenue Canadian Source	15,132.40	15,159.33
Revenue Non Canadian Source	7,621.46	5,321.88
<b>Total Income</b>	22,753.86	20,481.21
<b>Cost of Goods Sold</b>		
Contract services - COGS	2,543.14	2,212.25
<b>Total COGS</b>	2,543.14	2,212.25
<b>Gross Profit</b>	20,210.72	18,268.96
<b>Expense</b>		
Amortization	793.17	793.17
Bank Charges		
Interest Expense Account	955.60	792.58
Bank Charges - Other	767.87	622.33
<b>Total Bank Charges</b>	1,723.47	1,414.91
Employee Expenses		
Employee Benefits	1,928.41	1,928.41
Payroll Expenses		
Accounting	4,918.26	4,918.26
Content Creation	0.00	0.00
Payroll Expenses - Other	390.20	390.20
<b>Total Payroll Expenses</b>	5,308.46	5,308.46
<b>Total Employee Expenses</b>	7,236.87	7,236.87
Insurance	75.87	75.87
Office Supplies		
Hosting	9.93	4.98
Miscellaneous Expenses	62.60	86.98
Postage	187.00	0.00
Subscriptions and Memberships	0.00	18.58
Office Supplies - Other	0.00	0.00
<b>Total Office Supplies</b>	259.53	110.54
Operating Expenses		
Domain Registrations	0.00	0.00
<b>Total Operating Expenses</b>	0.00	0.00
Professional fees		
Accountant Charges	0.00	0.00
<b>Total Professional fees</b>	0.00	0.00
Rent	432.46	432.46
Software Subscriptions		
Microsoft	44.82	44.82
Adobe	30.99	30.99
Google cloud	1,875.75	1,504.39
Google email addresses	486.72	486.72
Intuit	227.70	227.70
Software Subscriptions - Other	76.09	12.65
<b>Total Software Subscriptions</b>	2,742.07	2,307.27
Utilities/Services		
Cell Phones	1,763.78	1,801.36
Internet	104.98	229.98
Telephone	20.00	20.00

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	May 24	Jun 24
Total Utilities/Services	1,888.76	2,051.34
Total Expense	15,152.20	14,422.43
Net Ordinary Income	5,058.52	3,846.53
Other Income/Expense		
Other Expense		
*Exchange Gain/Loss	45.90	-25.42
Total Other Expense	45.90	-25.42
Net Other Income	-45.90	25.42
Net Income	<u>5,012.62</u>	<u>3,871.95</u>

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	Jul 24	Aug 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Revenue Canadian Source	15,162.66	15,156.41
Revenue Non Canadian Source	2,261.90	2,710.88
<b>Total Income</b>	17,424.56	17,867.29
<b>Cost of Goods Sold</b>		
Contract services - COGS	22.50	0.00
<b>Total COGS</b>	22.50	0.00
<b>Gross Profit</b>	17,402.06	17,867.29
<b>Expense</b>		
Amortization	793.17	793.17
<b>Bank Charges</b>		
Interest Expense Account	1,508.04	357.27
Bank Charges - Other	617.74	1,092.84
<b>Total Bank Charges</b>	2,125.78	1,450.11
<b>Employee Expenses</b>		
Employee Benefits	1,928.41	1,928.41
<b>Payroll Expenses</b>		
Accounting	4,918.26	4,918.26
Content Creation	0.00	0.00
Payroll Expenses - Other	390.20	390.20
<b>Total Payroll Expenses</b>	5,308.46	5,308.46
<b>Total Employee Expenses</b>	7,236.87	7,236.87
Insurance	455.22	0.00
<b>Office Supplies</b>		
Hosting	0.00	10.56
Miscellaneous Expenses	0.00	0.00
Postage	0.00	0.00
Subscriptions and Memberships	0.00	0.00
Office Supplies - Other	0.00	46.99
<b>Total Office Supplies</b>	0.00	57.55
<b>Operating Expenses</b>		
Domain Registrations	0.00	0.00
<b>Total Operating Expenses</b>	0.00	0.00
<b>Professional fees</b>		
Accountant Charges	0.00	0.00
<b>Total Professional fees</b>	0.00	0.00
Rent	432.46	432.46
<b>Software Subscriptions</b>		
Microsoft	35.10	15.10
Adobe	30.99	30.99
Google cloud	1,335.26	2,552.61
Google email addresses	486.72	486.72
Intuit	227.70	227.70
Software Subscriptions - Other	35.50	35.00
<b>Total Software Subscriptions</b>	2,151.27	3,348.12
<b>Utilities/Services</b>		
Cell Phones	1,736.23	1,666.08
Internet	125.00	169.91
Telephone	0.00	0.00

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	Jul 24	Aug 24
Total Utilities/Services	1,861.23	1,835.99
Total Expense	15,056.00	15,154.27
Net Ordinary Income	2,346.06	2,713.02
Other Income/Expense		
Other Expense		
*Exchange Gain/Loss	-20.36	131.18
Total Other Expense	-20.36	131.18
Net Other Income	20.36	-131.18
Net Income	<u>2,366.42</u>	<u>2,581.84</u>

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	Sep 24	Oct 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Revenue Canadian Source	15,163.79	15,163.05
Revenue Non Canadian Source	2,991.57	3,000.61
<b>Total Income</b>	18,155.36	18,163.66
<b>Cost of Goods Sold</b>		
Contract services - COGS	0.00	0.00
<b>Total COGS</b>	0.00	0.00
<b>Gross Profit</b>	18,155.36	18,163.66
<b>Expense</b>		
Amortization	793.17	793.17
<b>Bank Charges</b>		
Interest Expense Account	414.92	676.57
Bank Charges - Other	1,115.45	1,040.40
<b>Total Bank Charges</b>	1,530.37	1,716.97
<b>Employee Expenses</b>		
Employee Benefits	1,928.41	1,928.41
<b>Payroll Expenses</b>		
Accounting	4,918.26	4,918.26
Content Creation	0.00	0.00
Payroll Expenses - Other	390.20	390.20
<b>Total Payroll Expenses</b>	5,308.46	5,308.46
<b>Total Employee Expenses</b>	7,236.87	7,236.87
Insurance	0.00	0.00
<b>Office Supplies</b>		
Hosting	0.00	0.00
Miscellaneous Expenses	0.00	0.00
Postage	0.00	0.00
Subscriptions and Memberships	0.00	0.00
Office Supplies - Other	0.00	0.00
<b>Total Office Supplies</b>	0.00	0.00
<b>Operating Expenses</b>		
Domain Registrations	0.00	0.00
<b>Total Operating Expenses</b>	0.00	0.00
<b>Professional fees</b>		
Accountant Charges	0.00	0.00
<b>Total Professional fees</b>	0.00	0.00
Rent	432.46	432.46
<b>Software Subscriptions</b>		
Microsoft	35.10	35.10
Adobe	30.99	30.99
Google cloud	1,492.99	1,407.52
Google email addresses	486.72	486.72
Intuit	227.70	227.70
Software Subscriptions - Other	0.00	0.00
<b>Total Software Subscriptions</b>	2,273.50	2,188.03
<b>Utilities/Services</b>		
Cell Phones	1,680.22	1,506.14
Internet	147.00	147.00
Telephone	0.00	0.00

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	Sep 24	Oct 24
Total Utilities/Services	1,827.22	1,653.14
Total Expense	14,093.59	14,020.64
Net Ordinary Income	4,061.77	4,143.02
Other Income/Expense		
Other Expense		
*Exchange Gain/Loss	30.25	-38.64
Total Other Expense	30.25	-38.64
Net Other Income	-30.25	38.64
Net Income	<u>4,031.52</u>	<u>4,181.66</u>

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	Nov 24	Dec 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Revenue Canadian Source	15,163.06	15,163.77
Revenue Non Canadian Source	2,686.70	1,880.24
<b>Total Income</b>	17,849.76	17,044.01
<b>Cost of Goods Sold</b>		
Contract services - COGS	0.00	0.00
<b>Total COGS</b>	0.00	0.00
<b>Gross Profit</b>	17,849.76	17,044.01
<b>Expense</b>		
Amortization	793.17	793.17
<b>Bank Charges</b>		
Interest Expense Account	1,134.85	1,128.03
Bank Charges - Other	1,102.64	1,035.12
<b>Total Bank Charges</b>	2,237.49	2,163.15
<b>Employee Expenses</b>		
Employee Benefits	1,928.41	2,314.53
<b>Payroll Expenses</b>		
Accounting	4,918.26	4,918.26
Content Creation	1,000.00	2,000.00
Payroll Expenses - Other	464.57	538.94
<b>Total Payroll Expenses</b>	6,382.83	7,457.20
<b>Total Employee Expenses</b>	8,311.24	9,771.73
Insurance	0.00	0.00
<b>Office Supplies</b>		
Hosting	0.00	0.00
Miscellaneous Expenses	0.00	0.00
Postage	0.00	0.00
Subscriptions and Memberships	0.00	0.00
Office Supplies - Other	0.00	0.00
<b>Total Office Supplies</b>	0.00	0.00
<b>Operating Expenses</b>		
Domain Registrations	0.00	0.00
<b>Total Operating Expenses</b>	0.00	0.00
<b>Professional fees</b>		
Accountant Charges	0.00	5,000.00
<b>Total Professional fees</b>	0.00	5,000.00
Rent	433.46	0.00
<b>Software Subscriptions</b>		
Microsoft	35.10	35.10
Adobe	30.99	30.99
Google cloud	1,241.20	1,231.39
Google email addresses	486.72	486.72
Intuit	227.70	227.70
Software Subscriptions - Other	0.00	40.79
<b>Total Software Subscriptions</b>	2,021.71	2,052.69
<b>Utilities/Services</b>		
Cell Phones	2,103.82	1,500.22
Internet	147.00	147.00
Telephone	0.00	0.00

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	Nov 24	Dec 24
Total Utilities/Services	2,250.82	1,647.22
Total Expense	16,047.89	21,427.96
Net Ordinary Income	1,801.87	-4,383.95
Other Income/Expense		
Other Expense		
*Exchange Gain/Loss	-37.18	-55.05
Total Other Expense	-37.18	-55.05
Net Other Income	37.18	55.05
Net Income	<u>1,839.05</u>	<u>-4,328.90</u>

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	TOTAL
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Revenue Canadian Source	182,127.79
Revenue Non Canadian Source	79,549.82
<b>Total Income</b>	261,677.61
<b>Cost of Goods Sold</b>	
Contract services - COGS	26,282.11
<b>Total COGS</b>	26,282.11
<b>Gross Profit</b>	235,395.50
<b>Expense</b>	
Amortization	9,518.04
<b>Bank Charges</b>	
Interest Expense Account	9,120.59
Bank Charges - Other	10,045.24
<b>Total Bank Charges</b>	19,165.83
<b>Employee Expenses</b>	
Employee Benefits	23,527.04
<b>Payroll Expenses</b>	
Accounting	59,019.12
Content Creation	13,299.99
Payroll Expenses - Other	5,732.61
<b>Total Payroll Expenses</b>	78,051.72
<b>Total Employee Expenses</b>	101,578.76
Insurance	945.44
<b>Office Supplies</b>	
Hosting	553.72
Miscellaneous Expenses	149.58
Postage	187.00
Subscriptions and Memberships	73.53
Office Supplies - Other	93.98
<b>Total Office Supplies</b>	1,057.81
<b>Operating Expenses</b>	
Domain Registrations	187.08
<b>Total Operating Expenses</b>	187.08
<b>Professional fees</b>	
Accountant Charges	6,300.00
<b>Total Professional fees</b>	6,300.00
Rent	4,758.06
<b>Software Subscriptions</b>	
Microsoft	459.52
Adobe	371.88
Google cloud	21,623.23
Google email addresses	5,861.66
Intuit	2,732.40
Software Subscriptions - Other	1,459.86
<b>Total Software Subscriptions</b>	32,508.55
<b>Utilities/Services</b>	
Cell Phones	20,895.88
Internet	1,637.79
Telephone	120.00
	20,653.67

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	TOTAL
Total Utilities/Services	22,653.67
Total Expense	198,673.24
Net Ordinary Income	36,722.26
Other Income/Expense	
Other Expense	
*Exchange Gain/Loss	60.74
Total Other Expense	60.74
Net Other Income	-60.74
Net Income	<u><u>36,661.52</u></u>