

Shared Inc.

Year End: December 31, 2024

Adjusting journal entries

Date: 1/1/2024 To 12/31/2024

Prepared by	Reviewed by	Reviewed by
KD 2/19/2025	ARP 3/3/2025	RV 6/16/2025

T3

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	12/31/2024	Investment in Shared Partnership	1200	T7		154,576.53		
1	12/31/2024	Accrued liabilities	2009	T7	800.00			
1	12/31/2024	Retained earnings	3650	T7	153,776.53			
To agree opening retained earnings to prior year closing.								
2	12/31/2024	Accu Amort. Computer Equipment	1301	U. 1		518.00		
2	12/31/2024	Amortization	5060	U. 1	518.00			
To adjust amortization for half year rule to policies as described on financial statement notes								
3	12/31/2024	Investment in Shared Partnership	1200	N. 1		154,902.78		
3	12/31/2024	Earnings from Shared Partnership	4010	N. 1	154,902.78			
to record the loss from Shared Partnership as per the T5013 slip.								
4	12/31/2024	Due from Shared Partnership US	2100	DD.3A		53,702.90		
4	12/31/2024	Shared LLP	2111	DD.3A	53,702.90			
To reverse consolidation of Shared LLP account balances.								
					363,700.21	363,700.21		
Net Income (Loss)					(56,579.53)			