
Shared Inc.

Balance Sheet
(Unaudited - see Notice to Reader)

December 31,	2020	2019
Assets		
Current		
Cash	\$ 16,682	\$ 333,674
Total Current	16,682	333,674
Investment in Shared Partnership	2,188,433	2,169,536
Due from related companies	106,134	106,101
	\$ 2,311,249	\$ 2,609,311
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 90,599	\$ 81,835
Total Current	90,599	81,835
Due to shareholders	5,975,913	6,580,869
	6,066,512	6,662,704
Capital stock and deficiency		
Capital stock (note 3)	971	971
Contributed surplus	1,433,839	1,433,839
Deficiency	(5,190,073)	(5,488,203)
	(3,755,263)	(4,053,393)
	\$ 2,311,249	\$ 2,609,311

Approved by the board:

Director

Part 3 – Certification and authorization

I, Walker James President,
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2023-03-27

Date (yyyy/mm/dd)

Signature of an authorized signing officer of the corporation

(613) 297-2093

Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Vaive and Associates Professional Corporation

Name of person or firm

K4411

Electronic filer number

Privacy notice

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.

It should be noted that our accounting work in the area of GST/HST and other commodity taxes is limited to that appropriate to compile the financial statements. Accordingly, we may not detect situations where you are incorrectly collecting GST/HST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST/HST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties, and excise taxes.

Conclusion

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your company.

Yours very truly,
VAIVE AND ASSOCIATES PROFESSIONAL CORPORATION

Vaive and Associates

J. Rolland Vaive, CPA, CA, LPA, TEP, CPA (Illinois)

Acknowledged and agreed on behalf of Shared Inc. by:

Per: _____
James Walker

Date: _____

Shared Inc.**Balance Sheet**

December 31,	<u>2021</u>	<u>2020</u>
Assets		
Current		
Cash	\$ 10,544	\$ 16,682
Accounts receivable	<u>66,329</u>	<u>-</u>
Total Current	76,873	16,682
Investment in Shared Partnership	1,816,728	2,188,433
Due from related companies	<u>106,134</u>	<u>106,134</u>
	<u>\$ 1,999,735</u>	<u>\$ 2,311,249</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	<u>\$ 98,592</u>	<u>90,599</u>
Total Current	98,592	90,599
Due to shareholders	<u>5,485,374</u>	<u>5,975,913</u>
	<u>5,583,966</u>	<u>6,066,512</u>
Capital stock and deficiency		
Capital stock (note 4)	971	971
Contributed surplus	1,433,839	1,433,839
Deficiency	<u>(5,019,041)</u>	<u>(5,190,073)</u>
	<u>(3,584,231)</u>	<u>(3,755,263)</u>
	<u>\$ 1,999,735</u>	<u>\$ 2,311,249</u>

Approved by the board:

Director

Part 3 – Certification and authorization

I, Walker James President,
Last name First name Position, office, or rank

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Shared Inc.
184 Rainbow Valley Drive
Smith Falls, Ontario
K7A 5B8

August 3, 2022

Vaive and Associates Professional Corporation
441 MacLaren St., Suite 200A
Ottawa, Ontario K2P 2H3

Dear Sirs:

We are providing this letter in connection with your preparation of the compiled financial information of Shared Inc. for the year ended December 31, 2021. We confirm the following:

1. You have explained to us your limited involvement with the compiled financial information, that you compiled the statements based on information we presented to you and have not audited or reviewed, and have expressed no assurance thereon of the information presented.

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your preparation of the compiled financial information:

1. All accounting and financial records and related data of Shared Inc. have been made available to you, and you have been made aware of and given access to outside sources of information where applicable.
2. All information necessary to prepare the compiled financial information has been disclosed to you.
3. No events have occurred or are pending, and no facts have been discovered to date, which would cause the compiled financial information to be misleading.
4. We have reviewed the compiled financial information and we acknowledge sole responsibility for their content.

Yours very truly,
Shared Inc.

James Walker

Date: _____

We appreciate the opportunity of continuing to be of service to your company.

Yours very truly,
VAIVE AND ASSOCIATES PROFESSIONAL CORPORATION

Vaive and Associates

J. Rolland Vaive, CPA, CA, LPA, TEP, CPA (Illinois)

Acknowledged and agreed on behalf of Shared Inc. by:

Per: _____
James Walker

Date: _____