

T2 Corporation Income Tax Return

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

| | |
|---|---|
| Business number (BN) 001 81358 1949 RC0001 | |
| 002 Corporation's name Shared Inc. | To which tax year does this return apply? Tax year start: 060 2021-01-01 Tax year-end: 061 2021-12-31 |
| 010 Address of head office Has this address changed since the last time the CRA was notified? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 011 to 018. | 063 Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, provide the date control was acquired: 065 Year Month Day |
| 011 184 Rainbow Valley Drive 012 015 City: Smith Falls 016 Province, territory, or state: ON 017 Country (other than Canada) 018 Postal or ZIP code: K7A 5B8 | 066 Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 067 Is the corporation a professional corporation that is a member of a partnership? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 070 Is this the first year of filing after: Incorporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 071 Amalgamation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 030 to 038 and attach Schedule 24. |
| 020 Mailing address (if different from head office address) Has this address changed since the last time the CRA was notified? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 021 to 028. | 072 Has there been a wind-up of a subsidiary under section 88 during the current tax year? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24. |
| 021 c/o 022 023 025 City 026 Province, territory, or state 027 Country (other than Canada) 028 Postal or ZIP code | 076 Is this the final tax year before amalgamation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 078 Is this the final return up to dissolution? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 079 If an election was made under section 261, state the functional currency used |
| 030 Location of books and records (if different from head office address) Has this address changed since the last time the CRA was notified? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 031 to 038. | 080 Is the corporation a resident of Canada? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97. 081 |
| 031 184 Rainbow Valley Drive 032 035 City: Smith Falls 036 Province, territory, or state: ON 037 Country (other than Canada) 038 Postal or ZIP code: K7A 5B8 | 082 Is the non-resident corporation claiming an exemption under an income tax treaty? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91. |
| 040 Type of corporation at the end of the tax year (tick one) <input checked="" type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) 043 If the type of corporation changed during the tax year, provide the effective date of the change: Year Month Day | 085 If the corporation is exempt from tax under section 149, tick one of the following boxes: <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149 |
| Do not use this area | |
| 095 | 096 |
| 898 | |

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

| | Yes | Schedule |
|---|-------------------------------------|----------|
| Is the corporation related to any other corporations? | <input checked="" type="checkbox"/> | 9 |
| Is the corporation an associated CCPC? | <input checked="" type="checkbox"/> | 23 |
| Is the corporation an associated CCPC that is claiming the expenditure limit? | <input type="checkbox"/> | 49 |
| Does the corporation have any non-resident shareholders who own voting shares? | <input type="checkbox"/> | 19 |
| Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents | <input checked="" type="checkbox"/> | 11 |
| If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? | <input type="checkbox"/> | 44 |
| Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? | <input type="checkbox"/> | 14 |
| Is the corporation claiming a deduction for payments to a type of employee benefit plan? | <input type="checkbox"/> | 15 |
| Is the corporation claiming a loss or deduction from a tax shelter? | <input type="checkbox"/> | T5004 |
| Is the corporation a member of a partnership for which a partnership account number has been assigned? | <input type="checkbox"/> | T5013 |
| Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? | <input type="checkbox"/> | 22 |
| Did the corporation own any shares in one or more foreign affiliates in the tax year? | <input type="checkbox"/> | 25 |
| Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations? | <input type="checkbox"/> | 29 |
| Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents? | <input type="checkbox"/> | T106 |
| For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? | <input checked="" type="checkbox"/> | 50 |
| Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? | <input type="checkbox"/> | |
| Does the corporation earn income from one or more Internet web pages or websites? | <input type="checkbox"/> | 88 |
| Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? | <input checked="" type="checkbox"/> | 1 |
| Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? | <input type="checkbox"/> | 2 |
| Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? | <input type="checkbox"/> | 3 |
| Is the corporation claiming any type of losses? | <input checked="" type="checkbox"/> | 4 |
| Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? | <input type="checkbox"/> | 5 |
| Has the corporation realized any capital gains or incurred any capital losses during the tax year? | <input type="checkbox"/> | 6 |
| i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or | | |
| ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)? | <input type="checkbox"/> | 7 |
| Does the corporation have any property that is eligible for capital cost allowance? | <input type="checkbox"/> | 8 |
| Does the corporation have any resource-related deductions? | <input type="checkbox"/> | 12 |
| Is the corporation claiming deductible reserves? | <input type="checkbox"/> | 13 |
| Is the corporation claiming a patronage dividend deduction? | <input type="checkbox"/> | 16 |
| Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction? | <input type="checkbox"/> | 17 |
| Is the corporation an investment corporation or a mutual fund corporation? | <input type="checkbox"/> | 18 |
| Is the corporation carrying on business in Canada as a non-resident corporation? | <input type="checkbox"/> | 20 |
| Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits? | <input type="checkbox"/> | 21 |
| Does the corporation have any Canadian manufacturing and processing profits? | <input type="checkbox"/> | 27 |
| Is the corporation claiming an investment tax credit? | <input type="checkbox"/> | 31 |
| Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? | <input type="checkbox"/> | T661 |
| Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? | <input type="checkbox"/> | 33/34/35 |
| Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? | <input type="checkbox"/> | |
| Is the corporation subject to gross Part VI tax on capital of financial institutions? | <input type="checkbox"/> | 38 |
| Is the corporation claiming a Part I tax credit? | <input type="checkbox"/> | 42 |
| Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? | <input type="checkbox"/> | 43 |
| Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? | <input type="checkbox"/> | 45 |
| For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? | <input type="checkbox"/> | 39 |
| Is the corporation claiming a Canadian film or video production tax credit? | <input type="checkbox"/> | T1131 |
| Is the corporation claiming a film or video production services tax credit? | <input type="checkbox"/> | T1177 |
| Is the corporation claiming a Canadian journalism labour tax credit? | <input type="checkbox"/> | 58 |
| Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) | <input type="checkbox"/> | 92 |

Attachments (continued)

| | Yes | Schedule |
|---|--------------------------|----------|
| Did the corporation have any foreign affiliates in the tax year? | <input type="checkbox"/> | T1134 |
| Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? | <input type="checkbox"/> | T1135 |
| Did the corporation transfer or loan property to a non-resident trust? | <input type="checkbox"/> | T1141 |
| Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? | <input type="checkbox"/> | T1142 |
| Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? | <input type="checkbox"/> | T1145 |
| Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? | <input type="checkbox"/> | T1146 |
| Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? | <input type="checkbox"/> | T1174 |
| Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? | <input type="checkbox"/> | 55 |
| Has the corporation made an election under subsection 89(11) not to be a CCPC? | <input type="checkbox"/> | T2002 |
| Has the corporation revoked any previous election made under subsection 89(11)? | <input type="checkbox"/> | T2002 |
| Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? | <input type="checkbox"/> | 53 |
| Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? | <input type="checkbox"/> | 54 |
| Is the corporation claiming a return of fuel charge proceeds to farmers tax credit? | <input type="checkbox"/> | 63 |
| Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)? | <input type="checkbox"/> | 59 |
| Is the corporation claiming an air quality improvement tax credit? | <input type="checkbox"/> | 65 |
| Is the corporation subject to the additional 1.5% tax on banks and life insurers? | <input type="checkbox"/> | 68 |

Additional information

| | | | | | |
|--|--|--------------------------------|--------------------------|----------|-------------------------------------|
| Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| Is the corporation inactive? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| What is the corporation's main revenue-generating business activity? | 541899 All Other Services Related to Advertising | | | | |
| Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents. | 284 | General Partner | 285 | 97.000 % | |
| | 286 | Web based internet advertising | 287 | 3.000 % | |
| | 288 | | 289 | % | |
| Did the corporation immigrate to Canada during the tax year? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| Did the corporation emigrate from Canada during the tax year? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No | <input checked="" type="checkbox"/> |
| Do you want to be considered as a quarterly instalment remitter if you are eligible? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No | <input type="checkbox"/> |
| If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible | 294 | Year Month Day | | | |
| If the corporation's major business activity is construction, did you have any subcontractors during the tax year? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No | <input type="checkbox"/> |

Taxable income

| | | | |
|---|------------|---------|-----|
| Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL | 300 | 171,203 | A |
| Deduct: | | | |
| Charitable donations from Schedule 2 | 311 | | |
| Cultural gifts from Schedule 2 | 313 | | |
| Ecological gifts from Schedule 2 | 314 | | |
| Gifts of medicine made before March 22, 2017, from Schedule 2 | 315 | | |
| Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 | 320 | | |
| Part VI.1 tax deduction* | 325 | | |
| Non-capital losses of previous tax years from Schedule 4 | 331 | 171,203 | |
| Net capital losses of previous tax years from Schedule 4 | 332 | | |
| Restricted farm losses of previous tax years from Schedule 4 | 333 | | |
| Farm losses of previous tax years from Schedule 4 | 334 | | |
| Limited partnership losses of previous tax years from Schedule 4 | 335 | | |
| Taxable capital gains or taxable dividends allocated from a central credit union | 340 | | |
| Prospector's and grubstaker's shares | 350 | | |
| Employer deduction for non-qualified securities | 352 | | |
| Subtotal | | 171,203 | B |
| Subtotal (amount A minus amount B) (if negative, enter "0") | | | C |
| Section 110.5 additions or subparagraph 115(1)(a)(vii) additions | 355 | | D |
| Taxable income (amount C plus amount D) | 360 | | |
| Taxable income for the year from a personal services business | | | Z.1 |

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

| | | | |
|--|-----|---------|---|
| Income eligible for the small business deduction from Schedule 7 | 400 | 171,203 | A |
| Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax | 405 | | B |
| Business limit (see notes 1 and 2 below) | 410 | | C |

Notes:

1. For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C _____ x **415** *** _____ D = _____ E1
11,250

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C _____ x **415** *** _____ D = _____ E2
90,000

Amount E1 or amount E2, whichever applies _____ **▶** _____ E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7 **** **417** _____ 9,221 - _____ 50,000 = _____ F

Amount C _____ x Amount F _____ = _____ G
100,000

The greater of amount E3 and amount G **422** _____ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") _____ **426** _____ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) _____ J

Reduced business limit after assignment (amount I **minus** amount J) _____ **428** _____ K

Small business deduction – Amount A, B, C, or K, whichever is the least _____ x 19 % = **430** _____

Enter amount from line 430 at amount K on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

| L1 Name of corporation receiving the income and assigned amount | L Business number of the corporation receiving the assigned amount | M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³ | N Business limit assigned to corporation identified in column L ⁴ |
|---|--|---|---|
| 1. | 490 | 500 | 505 |

Total **510** _____ Total **515** _____

Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

| | | |
|---|------------|---|
| Taxable income from line 360 on page 3 | | A |
| Lesser of amounts 9B and 9H from Part 9 of Schedule 27 | B | |
| Amount 13K from Part 13 of Schedule 27 | C | |
| Personal services business income | 432 | D |
| Amount from line 400, 405, 410, or 428 on page 4, whichever is the least | E | |
| Aggregate investment income from line 440 on page 6* | F | |
| Subtotal (add amounts B to F) | ▶ | G |
| Amount A minus amount G (if negative, enter "0") | H | |
| General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 % | I | |

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

| | | |
|--|------------|---|
| Taxable income from line 360 on page 3 | | J |
| Lesser of amounts 9B and 9H from Part 9 of Schedule 27 | K | |
| Amount 13K from Part 13 of Schedule 27 | L | |
| Personal services business income | 434 | M |
| Subtotal (add amounts K to M) | ▶ | N |
| Amount J minus amount N (if negative, enter "0") | O | |
| General tax reduction – Amount O multiplied by 13 % | P | |

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

| | | | | |
|---|-----|----------------|---|-------|
| Aggregate investment income from Schedule 7 | 440 | x 30 2 / 3 % = | | A |
| Foreign non-business income tax credit from line 632 on page 8 | | | | B |
| Foreign investment income from Schedule 7 | 445 | x 8 % = | | C |
| Subtotal (amount B minus amount C) (if negative, enter "0") | | | ▶ | D |
| Amount A minus amount D (if negative, enter "0") | | | | E |
| Taxable income from line 360 on page 3 | | | | F |
| Amount from line 400, 405, 410, or 428 on page 4, whichever is the least | | | | G |
| Foreign non-business income tax credit from line 632 on page 8 | | x 75 / 29 = | | H |
| Foreign business income tax credit from line 636 on page 8 | | x 4 = | | I |
| Subtotal (add amounts G to I) | | | ▶ | J |
| Subtotal (amount F minus amount J) | | | | K |
| | | x 30 2 / 3 % = | | L |
| Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) | | | | M |
| Refundable portion of Part I tax – Amount E, L, or M, whichever is the least | | | | 450 N |

Refundable dividend tax on hand

| | | |
|---|-----|---|
| Refundable dividend tax on hand (RDTOH) at the end of the previous tax year | 460 | |
| Dividend refund for the previous tax year | 465 | |
| Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary | 480 | |
| Subtotal (line 460 minus line 465 plus line 480) | | A |
| General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53) | | B |
| Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53) | | C |
| Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53) | | D |
| Subtotal (amount C minus amount D) (if negative, enter "0") | | E |
| Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0") | | F |
| GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53) | | G |
| Subtotal (amount F plus amount G) | | H |
| Amount H multiplied by 38 1 / 3 % | | I |
| Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year) | 520 | J |
| Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0") | 535 | K |
| Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) | | L |
| Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3) | | M |
| Subtotal (amount L plus amount M) | | N |
| Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary | 525 | O |
| ERDTOH dividend refund for the previous tax year | 570 | P |
| Refundable portion of Part I tax (from line 450 on page 6) | | Q |
| Part IV tax before deductions (amount 2A from Schedule 3) | | R |
| Part IV tax allocated to ERDTOH (amount N) | | S |
| Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43) | | T |
| Subtotal (amount R minus total of amounts S and T) | | U |
| Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary | 540 | V |
| NERDTOH dividend refund for the previous tax year | 575 | W |
| 38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3) | | X |
| Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0") | | Y |
| NERDTOH at the end of the tax year (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0") | 545 | |
| Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0") | | Z |
| ERDTOH at the end of the tax year (total of amounts J, O, and Z minus amount P) (if negative, enter "0") | 530 | |

Dividend refund

| | | |
|--|--|----|
| 38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3) | | AA |
| ERDTOH balance at the end of the tax year (line 530) | | BB |
| Eligible dividend refund (amount AA or BB, whichever is less) | | CC |
| 38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3) | | DD |
| NERDTOH balance at the end of the tax year (line 545) | | EE |
| Non-eligible dividend refund (amount DD or EE, whichever is less) | | FF |
| Amount DD minus amount EE (if negative, enter "0") | | GG |
| Amount BB minus amount CC (if negative, enter "0") | | HH |
| Additional non-eligible dividend refund (amount GG or HH, whichever is less) | | II |
| Dividend refund – Amount CC plus amount FF plus amount II | | JJ |
| Enter amount JJ on line 784 on page 9. | | |

Part I tax

| | | |
|---|--------------------|--------------|
| Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 % | 550 | A |
| Additional tax on personal services business income (section 123.5) | | |
| Taxable income from a personal services business | 555 x 5 % = | 560 B |
| Additional tax on banks and life insurers from Schedule 68 | | 565 C |
| Recapture of investment tax credit from Schedule 31 | | 602 D |
| Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year) | | |
| Aggregate investment income from line 440 on page 6 | | E |
| Taxable income from line 360 on page 3 | | F |
| Deduct: | | |
| Amount from line 400, 405, 410, or 428 on page 4, whichever is the least | | G |
| Net amount (amount F minus amount G) | ▶ | H |
| Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H | | 604 I |
| Subtotal (add amounts A, B, C, D, and I) | | J |
| Deduct: | | |
| Small business deduction from line 430 on page 4 | | K |
| Federal tax abatement | 608 | |
| Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27 | 616 | |
| Investment corporation deduction | 620 | |
| Taxed capital gains | 624 | |
| Federal foreign non-business income tax credit from Schedule 21 | 632 | |
| Federal foreign business income tax credit from Schedule 21 | 636 | |
| General tax reduction for CCPCs from amount I on page 5 | 638 | |
| General tax reduction from amount P on page 5 | 639 | |
| Federal logging tax credit from Schedule 21 | 640 | |
| Eligible Canadian bank deduction under section 125.21 | 641 | |
| Federal qualifying environmental trust tax credit | 648 | |
| Investment tax credit from Schedule 31 | 652 | |
| Subtotal | ▶ | L |
| Part I tax payable – Amount J minus amount L | | M |
| Enter amount M on line 700 on page 9. | | |

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits

Federal tax

| | | |
|--|-----|-------|
| Part I tax payable from amount M on page 8 | 700 | _____ |
| Part III.1 tax payable from Schedule 55 | 710 | _____ |
| Part IV tax payable from Schedule 3 | 712 | _____ |
| Part IV.1 tax payable from Schedule 43 | 716 | _____ |
| Part VI tax payable from Schedule 38 | 720 | _____ |
| Part VI.1 tax payable from Schedule 43 | 724 | _____ |
| Part VI.2 tax payable from Schedule 67 | 725 | _____ |
| Part XIII.1 tax payable from Schedule 92 | 727 | _____ |
| Part XIV tax payable from Schedule 20 | 728 | _____ |

Total federal tax _____

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760** _____
Total tax payable **770** _____ **A**

Deduct other credits:

| | | |
|---|------------|----------------|
| Investment tax credit refund from Schedule 31 | 780 | _____ |
| Dividend refund from amount JJ on page 7 | 784 | _____ |
| Federal capital gains refund from Schedule 18 | 788 | _____ |
| Federal qualifying environmental trust tax credit refund | 792 | _____ |
| Return of fuel charge proceeds to farmers tax credit from Schedule 63 | 795 | _____ |
| Canadian film or video production tax credit (Form T1131) | 796 | _____ |
| Film or video production services tax credit (Form T1177) | 797 | _____ |
| Canadian journalism labour tax credit from Schedule 58 | 798 | _____ |
| Air quality improvement tax credit from Schedule 65 | 799 | _____ |
| Tax withheld at source | 800 | _____ |
| Total payments on which tax has been withheld | 801 | _____ |
| Provincial and territorial capital gains refund from Schedule 18 | 808 | _____ |
| Provincial and territorial refundable tax credits from Schedule 5 | 812 | _____ |
| Tax instalments paid | 840 | _____ |
| Total credits | 890 | _____ B |

Balance (amount A minus amount B) _____

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code **894**

Refund _____

Balance owing _____

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes No

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** K4411

Certification

I, **950** Walker **951** James **954** President
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2023-03-27 **956** (613) 297-2093
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes No

958 _____ **959** _____
Name of other authorized person Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French. **990**
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

| | | |
|--------------------|-------------------|--------------------------------|
| Corporation's name | Business number | Tax year end Year Month Day |
| Shared Inc. | 81358 1949 RC0001 | 2021-12-31 |

Balance sheet information

| Account | Description | GIFI | Current year | Prior year |
|---------------------------|---|---------------|-------------------|-------------------|
| Assets | | | | |
| | Total current assets | 1599 + | 76,873 | 16,682 |
| | Total tangible capital assets | 2008 + | | |
| | Total accumulated amortization of tangible capital assets | 2009 - | | |
| | Total intangible capital assets | 2178 + | | |
| | Total accumulated amortization of intangible capital assets | 2179 - | | |
| | Total long-term assets | 2589 + | 1,922,862 | 2,294,567 |
| | * Assets held in trust | 2590 + | | |
| | Total assets (mandatory field) | 2599 = | <u>1,999,735</u> | <u>2,311,249</u> |
| Liabilities | | | | |
| | Total current liabilities | 3139 + | 98,592 | 90,599 |
| | Total long-term liabilities | 3450 + | 5,485,374 | 5,975,913 |
| | * Subordinated debt | 3460 + | | |
| | * Amounts held in trust | 3470 + | | |
| | Total liabilities (mandatory field) | 3499 = | <u>5,583,966</u> | <u>6,066,512</u> |
| Shareholder equity | | | | |
| | Total shareholder equity (mandatory field) | 3620 + | <u>-3,584,231</u> | <u>-3,755,263</u> |
| | Total liabilities and shareholder equity | 3640 = | <u>1,999,735</u> | <u>2,311,249</u> |
| Retained earnings | | | | |
| | Retained earnings/deficit – end (mandatory field) | 3849 = | <u>-5,019,041</u> | <u>-5,190,073</u> |

* Generic item

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

| | | |
|-----------------------------------|--------------------------------------|--|
| Corporation's name Shared Inc. | Business number 81358 1949 RC0001 | Tax year-end Year Month Day 2021-12-31 |
|-----------------------------------|--------------------------------------|--|

Income statement information

| Description | GIFI |
|------------------------------|----------------|
| Operating name | 0001 |
| Description of the operation | 0002 |
| Sequence number | 0003 01 |

| Account | Description | GIFI | Current year | Prior year |
|---------|-------------|------|--------------|------------|
|---------|-------------|------|--------------|------------|

| Income statement information | | | | |
|------------------------------|---|-------------|---|---------|
| | Total sales of goods and services | 8089 | + | |
| | Cost of sales | 8518 | - | |
| | Gross profit/loss | 8519 | = | |
| | Cost of sales | 8518 | + | |
| | Total operating expenses | 9367 | + | 2,261 |
| | Total expenses (mandatory field) | 9368 | = | 2,261 |
| | Total revenue (mandatory field) | 8299 | + | 173,293 |
| | Total expenses (mandatory field) | 9368 | - | 2,335 |
| | Net non-farming income | 9369 | = | 298,130 |

| Farming income statement information | | | | |
|--------------------------------------|---------------------------------------|-------------|---|--|
| | Total farm revenue (mandatory field) | 9659 | + | |
| | Total farm expenses (mandatory field) | 9898 | - | |
| | Net farm income | 9899 | = | |

| | | | | | |
|--|---|-------------|---|---------|---------|
| | Net income/loss before taxes and extraordinary items | 9970 | = | 171,032 | 298,130 |
|--|---|-------------|---|---------|---------|

| | | | | | |
|--|---|-------------|---|--|--|
| | Total – other comprehensive income | 9998 | = | | |
|--|---|-------------|---|--|--|

| Extraordinary items and income (linked to Schedule 140) | | | | | |
|---|--|-------------|---|---------|---------|
| | Extraordinary item(s) | 9975 | - | | |
| | Legal settlements | 9976 | - | | |
| | Unrealized gains/losses | 9980 | + | | |
| | Unusual items | 9985 | - | | |
| | Current income taxes | 9990 | - | | |
| | Future (deferred) income tax provision | 9995 | - | | |
| | Total – Other comprehensive income | 9998 | + | | |
| | Net income/loss after taxes and extraordinary items (mandatory field) | 9999 | = | 171,032 | 298,130 |

Notes Checklist

| | | |
|---------------------------------------|--|--|
| Corporation's name Shared Inc. | Business number 81358 1949 RC0001 | Tax Year End Year Month Day 2021-12-31 |
|---------------------------------------|--|--|

- Fill out this schedule to identify who prepared or reported on the financial statements, the extent of their involvement and to identify the type of information contained in the notes to the financial statements. If the person preparing the tax return is not the person referred to above, they must still complete Parts 1, 2, 3, 4 and 5, as applicable.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the person who prepared or reported on the financial statements

Were financial statements prepared? **111** Yes No

If you answered **no**, go to part 5.

Does the person who prepared or reported on the financial statements have an accounting professional designation? **095** Yes No

Is that person connected* with the corporation? **097** Yes No

Note: If that person does not have an accounting professional designation or is connected with the corporation, go to part 4.

*A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the person referred to in part 1: **198**

Completed an auditor's report 1

Completed a review engagement report 2

Conducted a compilation engagement 3

Other 4

Part 3 – Reservations

If you selected option **1** or **2** under **Type of involvement with the financial statements** above, answer the following question:

Has the person referred to in part 1 expressed a reservation? **099** Yes No

Part 4 – Other information

Were notes to the financial statements prepared? **101** Yes No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes No

Is re-evaluation of asset information mentioned in the notes? **105** Yes No

Is contingent liability information mentioned in the notes? **106** Yes No

Is information regarding commitments mentioned in the notes? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? **200** Yes No

If **yes**, enter the amount recognized:

| | In net income Increase (decrease) | | In OCI Increase (decrease) |
|--------------------------------|---|--|--------------------------------------|
| Property, plant, and equipment | 210 | | 211 |
| Intangible assets | 215 | | 216 |
| Investment property | 220 | | |
| Biological assets | 225 | | |
| Financial instruments | 230 | | 231 |
| Other | 235 | | 236 |

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250** Yes No

Did the corporation apply hedge accounting during the tax year? **255** Yes No

Did the corporation discontinue hedge accounting during the tax year? **260** Yes No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265** Yes No

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the information return

If the person that prepared the information return has an accounting professional designation but is not the person associated with the financial statements in part 1 above, choose one of the following options, if applicable: **110**

- Financial statements provided by client 1
- Prepared the information return and the financial information contained therein 2

| | | |
|--------------------|-------------------|--------------------------------|
| Corporation's name | Business number | Tax year end Year Month Day |
| Shared Inc. | 81358 1949 RC0001 | 2021-12-31 |

General Index of Financial Information
Notes to the financial statements

1. Nature of operations

Shared Inc. was incorporated on December 28, 2005 under the Canada Business Corporations Act. The Company's primary business activity is the holding of investments.

2. Basis of accounting

The basis of accounting applied in the preparation of the balance sheet of Shared Inc. as at December 31, 2021, and the statement of income and deficiency for the year then ended, is the historical cost basis and reflects cash transactions.

- ? accounts receivable less an allowance for doubtful accounts
- ? accounts payable and accrued liabilities
- ? current income taxes payable as at the reporting date

3. Significant accounting policy

Investment in partnership

The company is a partner in the partnership Shared Partnership which has a December 31 fiscal year end. The investment is recorded on the equity basis whereby the company records its share of the partnership income for the fiscal period of the partnership which falls within the fiscal year of the company and reduces its investment by draws it receives to that date.

4. Capital stock

2021 2020

Authorized

- Unlimited number of Class A Common shares
- Unlimited number of Class A Preferred shares
- Unlimited number of Class B Preferred shares
- Unlimited number of Class C Preferred shares

Issued

| | | | | |
|-------------------------------------|----|---|-----|-----|
| 10 Class A Common shares | \$ | 4 | \$ | 4 |
| 22,500,000 Class A Preferred shares | | | 750 | 750 |
| 5,500,000 Class B Preferred shares | | | 184 | 184 |
| 2,000,000 Class C Preferred shares | | | 33 | 33 |

| | | | | |
|---------------------|----|-----|----|-----|
| Total capital stock | \$ | 971 | \$ | 971 |
|---------------------|----|-----|----|-----|

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

| | | |
|---------------------|-------------------|--------------------------------|
| Name of corporation | Business Number | Tax year-end Year Month Day |
| Shared Inc. | 81358 1949 RC0001 | 2021-12-31 |

Assets – lines 1000 to 2599

| | | | | | |
|-------------|-----------|-------------|---------|-------------|-----------|
| 1000 | 10,544 | 1060 | 66,329 | 1599 | 76,873 |
| 2200 | 1,816,728 | 2240 | 106,134 | 2589 | 1,922,862 |
| 2599 | 1,999,735 | | | | |

Liabilities – lines 2600 to 3499

| | | | | | |
|-------------|-----------|-------------|-----------|-------------|-----------|
| 2620 | 98,592 | 3139 | 98,592 | 3260 | 5,485,374 |
| 3450 | 5,485,374 | 3499 | 5,583,966 | | |

Shareholder equity – lines 3500 to 3640

| | | | | | |
|-------------|------------|-------------|-----------|-------------|------------|
| 3500 | 971 | 3540 | 1,433,839 | 3600 | -5,019,041 |
| 3620 | -3,584,231 | 3640 | 1,999,735 | | |

Retained earnings – lines 3660 to 3849

| | | | | | |
|-------------|------------|-------------|---------|-------------|------------|
| 3660 | -5,190,073 | 3680 | 171,032 | 3849 | -5,019,041 |
|-------------|------------|-------------|---------|-------------|------------|

SCHEDULE 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 125

| | | |
|---------------------|-------------------|--------------------------------|
| Name of corporation | Business Number | Tax year-end Year Month Day |
| Shared Inc. | 81358 1949 RC0001 | 2021-12-31 |

Description

Sequence number **0003** 01

Revenue – lines 8000 to 8299

| | | | | | |
|-------------|----------|-------------|---------|-------------|---------|
| 8235 | -371,705 | 8239 | 544,998 | 8299 | 173,293 |
|-------------|----------|-------------|---------|-------------|---------|

Operating expenses – lines 8520 to 9369

| | | | | | |
|-------------|-------|-------------|---------|-------------|-------|
| 8710 | 261 | 8860 | 2,000 | 9367 | 2,261 |
| 9368 | 2,261 | 9369 | 171,032 | | |

Extraordinary items and taxes – lines 9970 to 9999

| | | | |
|-------------|---------|-------------|---------|
| 9970 | 171,032 | 9999 | 171,032 |
|-------------|---------|-------------|---------|

Net Income (Loss) for Income Tax Purposes

Schedule 1

| | | |
|--|---|---|
| Corporation's name Shared Inc. | Business number 81358 1949 RC0001 | Tax year-end Year Month Day 2021-12-31 |
|--|---|---|

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 171,032 A

Add:

| | | | |
|--|------------|-----------------|-----------------|
| Interest and penalties on taxes | 103 | 171 | |
| Income or loss for tax purposes – partnerships | 129 | -371,705 | |
| Subtotal of additions | | <u>-371,534</u> | <u>-371,534</u> |

Add:

| | | | |
|---------------------------------|------------|---------|--|
| Book loss of partnerships | 249 | 371,705 | |
|---------------------------------|------------|---------|--|

Other additions:

| 1 Description | 2 Amount | | |
|--------------------------|-------------|------------|------------------|
| 605 | 295 | | |
| Total of column 2 | | 296 | |
| | | 199 | 371,705 |
| | | 500 | 171 |
| | | | <u>171,203</u> B |

Amount A plus line 500 171,203 B

Deduct:

Subtotal of deductions 0

Deduct:

Other deductions:

| 1 Description | 2 Amount | | |
|--------------------------|-------------|------------|------------------|
| 705 | 395 | | |
| Total of column 2 | | 396 | |
| | | 499 | 0 |
| | | 510 | 0 |
| | | | <u>171,203</u> C |

Net income (loss) for income tax purposes (amount B minus line 510) 171,203 C

Enter amount C on line 300 of the T2 return.

Corporation Loss Continuity and Application

| | | |
|--|---|---|
| Corporation's name Shared Inc. | Business number 81358 1949 RC0001 | Tax year-end Year Month Day 2021-12-31 |
|--|---|---|

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

| | | | |
|---|----|---------|----|
| Net income (loss) for income tax purposes | | 171,203 | 1A |
| Net capital losses deducted in the year (enter as a positive amount) | 1B | | |
| Taxable dividends deductible under section 112 or subsections 113(1) or 138(6) | 1C | | |
| Amount of Part VI.1 tax deductible under paragraph 110(1)(k) | 1D | | |
| Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) | 1E | | |
| Employer deduction for non-qualified securities – Paragraph 110(1)(e) | 1F | | |
| Subtotal (total of amounts 1B to 1F) | ▶ | | 1G |
| Subtotal (amount 1A minus amount 1G; if positive, enter "0") | | | 1H |
| Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions | | | 1I |
| Subtotal (amount 1H minus amount 1I) | | | 1J |
| Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss) | | | 1K |
| Current-year non-capital loss (amount 1J plus amount 1K; if positive, enter "0") | | | 1L |
| If amount 1L is negative, enter it on line 110 as a positive. | | | |

Continuity of non-capital losses and request for a carryback

| | | | |
|---|------------|-----------|----|
| Non-capital loss at the end of the previous tax year | | 1,179,668 | 1M |
| Non-capital loss expired (note 1) | 100 | | |
| Non-capital losses at the beginning of the tax year (amount 1M minus line 100) | 102 | 1,179,668 | ▶ |
| Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation | 105 | | |
| Current-year non-capital loss (from amount 1L) | 110 | | |
| Subtotal (line 105 plus line 110) | ▶ | | 1N |
| Subtotal (line 102 plus amount 1N) | | 1,179,668 | 1O |

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Part 1 – Non-capital losses (continued)

| | | | |
|--|-----|---------|--------------|
| Other adjustments (includes adjustments for an acquisition of control) | 150 | | |
| Section 80 – Adjustments for forgiven amounts | 140 | | |
| Subsection 111(10) – Adjustments for fuel tax rebate | | | |
| Non-capital losses of previous tax years applied in the current tax year | 130 | 171,203 | |
| Enter line 130 on line 331 of the T2 return. | | | |
| Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3) | 135 | | |
| | | 171,203 | 171,203 1P |
| Subtotal (total of lines 150, 140, 130 and 135) | | | |
| Non-capital losses before any request for a carryback (amount 1O minus amount 1P) | | | 1,008,465 1Q |

Request to carry back non-capital loss to:

| | | | |
|---|-----|-----------|----|
| First previous tax year to reduce taxable income | 901 | | |
| Second previous tax year to reduce taxable income | 902 | | |
| Third previous tax year to reduce taxable income | 903 | | |
| First previous tax year to reduce taxable dividends subject to Part IV tax | 911 | | |
| Second previous tax year to reduce taxable dividends subject to Part IV tax | 912 | | |
| Third previous tax year to reduce taxable dividends subject to Part IV tax | 913 | | |
| Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913) | | | 1R |
| Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R) | 180 | 1,008,465 | |

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

Part 2 – Capital losses

Continuity of capital losses and request for a carryback

| | | | |
|--|-----|-----|----|
| Capital losses at the end of the previous tax year | 200 | | |
| Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation | 205 | | |
| Subtotal (line 200 plus line 205) | | | 2A |
| Other adjustments (includes adjustments for an acquisition of control) | 250 | | |
| Section 80 – Adjustments for forgiven amounts | 240 | | |
| Subtotal (line 250 plus line 240) | | | 2B |
| Subtotal (amount 2A minus amount 2B) | | | 2C |
| Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property) | 210 | | |
| Unused non-capital losses from the 11th previous tax year (note 4) | | | 2D |
| Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5) | | | 2E |
| Enter amount 2D or 2E, whichever is less | 215 | | |
| ABILs expired as non-capital losses: line 215 multiplied by 2.000000 | | 220 | |
| Subtotal (amount 2C plus line 210 plus line 220) | | | 2F |

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

Part 2 – Capital losses (continued)

Capital losses from previous tax years applied against the current-year net capital gain (note 6) **225** _____
 Capital losses before any request for a carryback (amount 2F minus line 225) _____ 2G

Request to carry back capital loss to (note 7):

| | Capital gain (100%) | Amount carried back (100%) | |
|--------------------------------|--------------------------------------|---|-------|
| First previous tax year | 951 | _____ | |
| Second previous tax year | 952 | _____ | |
| Third previous tax year | 953 | _____ | |
| | Subtotal (total of lines 951 to 953) | _____▶ | 2H |
| | | Closing balance of capital losses to be carried forward to future tax years (amount 2G minus amount 2H) (note 8) 280 | _____ |

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

| | | |
|--|--|------------------------------------|
| Farm losses at the end of the previous tax year | _____ | 3A |
| Farm loss expired (note 9) | 300 | _____ |
| Farm losses at the beginning of the tax year (amount 3A minus line 300) | 302 | _____▶ |
| Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation | 305 | _____ |
| Current-year farm loss (amount 1K in Part 1) | 310 | _____ |
| | Subtotal (line 305 plus line 310) | _____▶ |
| | | 3B |
| | | Subtotal (line 302 plus amount 3B) |
| | | 3C |
| Other adjustments (includes adjustments for an acquisition of control) | 350 | _____ |
| Section 80 – Adjustments for forgiven amounts | 340 | _____ |
| Farm losses of previous tax years applied in the current tax year | 330 | _____ |
| Enter line 330 on line 334 of the T2 Return. | | |
| Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (note 10) | 335 | _____ |
| | Subtotal (total of lines 350, 340, 330 and 335) | _____▶ |
| | | 3D |
| | Farm losses before any request for a carryback (amount 3C minus amount 3D) | _____ |
| | | 3E |

Request to carry back farm loss to:

| | | |
|---|--------------------------------------|---|
| First previous tax year to reduce taxable income | 921 | _____ |
| Second previous tax year to reduce taxable income | 922 | _____ |
| Third previous tax year to reduce taxable income | 923 | _____ |
| First previous tax year to reduce taxable dividends subject to Part IV tax | 931 | _____ |
| Second previous tax year to reduce taxable dividends subject to Part IV tax | 932 | _____ |
| Third previous tax year to reduce taxable dividends subject to Part IV tax | 933 | _____ |
| | Subtotal (total of lines 921 to 933) | _____▶ |
| | | 3F |
| | | Closing balance of farm losses to be carried forward to future tax years (amount 3E minus amount 3F) 380 |
| | | _____ |

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

Part 4 – Restricted farm losses

Current-year restricted farm loss

| | | | |
|--|-------|----------------|-----------------|
| Total losses for the year from farming business | ..... | 485 | _____ |
| (line 485 _____ – \$2,500) divided by 2 | ..... | 4A | _____ |
| Amount 4A or \$ 15,000, whichever is less | ..... | ▶ | _____ 4B |
| | | | 2,500 4C |
| Subtotal (amount 4B plus amount 4C) | _____ | 2,500 ▶ | _____ 2,500 4D |
| Current-year restricted farm loss (line 485 minus amount 4D) | _____ | | _____ 4E |

Continuity of restricted farm losses and request for a carryback

| | | | |
|---|-------|------------|----------|
| Restricted farm losses at the end of the previous tax year | ..... | _____ | 4F |
| Restricted farm loss expired (note 11) | ..... | 400 | _____ |
| Restricted farm losses at the beginning of the tax year (amount 4F minus line 400) | ..... | 402 | _____ ▶ |
| Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation | ..... | 405 | _____ |
| Current-year restricted farm loss (from amount 4E) | ..... | 410 | _____ |
| Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes. | | | |
| Subtotal (line 405 plus line 410) | _____ | ▶ | _____ 4G |
| Subtotal (line 402 plus amount 4G) | _____ | | _____ 4H |

| | | | |
|---|-------|------------|----------|
| Restricted farm losses from previous tax years applied against current farming income | ..... | 430 | _____ |
| Enter line 430 on line 333 of the T2 return. | | | |
| Section 80 – Adjustments for forgiven amounts | ..... | 440 | _____ |
| Other adjustments | ..... | 450 | _____ |
| Subtotal (total of lines 430 to 450) | _____ | ▶ | _____ 4I |
| Restricted farm losses before any request for a carryback (amount 4H minus amount 4I) | _____ | | _____ 4J |

Request to carry back restricted farm loss to:

| | | | |
|---|-------|------------|----------|
| First previous tax year to reduce farming income | ..... | 941 | _____ |
| Second previous tax year to reduce farming income | ..... | 942 | _____ |
| Third previous tax year to reduce farming income | ..... | 943 | _____ |
| Subtotal (total of lines 941 to 943) | _____ | ▶ | _____ 4K |
| Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K) | _____ | 480 | _____ |

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year 5A
 Listed personal property loss expired (**note 12**) **500**
 Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) . **502** ▶
 Current-year listed personal property loss (from Schedule 6) **510**
 Subtotal (line 502 **plus** line 510) 5B

Listed personal property losses from previous tax years applied against listed personal property gains **530**
 Enter line 530 on line 655 of Schedule 6.
 Other adjustments **550**
 Subtotal (line 530 **plus** line 550) 5C
 Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) 5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961**
 Second previous tax year to reduce listed personal property gains **962**
 Third previous tax year to reduce listed personal property gains **963**
 Subtotal (total of lines 961 to 963) 5E
 Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) **580**

Note 12: A listed personal property loss expires after **7 tax years**.

Part 7 – Limited partnership losses

Current-year limited partnership losses

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------------|----------------------------|---|------------------------------|--|---|---|
| Partnership account number | Tax year ending YYYY/MM/DD | Corporation's share of limited partnership loss | Corporation's at-risk amount | Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses | Column 4 minus column 5 (if negative, enter "0") | Current -year limited partnership losses (column 3 minus column 6) |
| 600 | 602 | 604 | 606 | 608 | | 620 |

1.

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from previous tax years that may be applied in the current year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------------|----------------------------|---|------------------------------|---|---|--|
| Partnership account number | Tax year ending YYYY/MM/DD | Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary | Corporation's at-risk amount | Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses | Column 4 minus column 5 (if negative, enter "0") | Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6) |
| 630 | 632 | 634 | 636 | 638 | | 650 |

1.

Continuity of limited partnership losses that can be carried forward to future tax years

| 1 | 2 | 3 | 4 | 5 | 6 |
|----------------------------|--|---|---|---|--|
| Partnership account number | Limited partnership losses at the end of the previous tax year | Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary | Current-year limited partnership losses (from line 620) | Limited partnership losses applied in the current year (must be equal to or less than line 650) | Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5) |
| 660 | 662 | 664 | 670 | 675 | 680 |

1.

Total (enter this amount on line 335 of the T2 return)

Note

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), tick the box

190

Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

| Year of origin | Balance at beginning of year | Loss incurred in current year | Adjustments and transfers | Loss carried back Parts I & IV | Applied to reduce | | Balance at end of year |
|--|------------------------------|-------------------------------|---------------------------|--------------------------------|-------------------|-------------|------------------------|
| | | | | | Taxable income | Part IV tax | |
| Current | N/A | | | | N/A | | |
| 1st preceding taxation year 2020-12-31 | | N/A | | N/A | | | |
| 2nd preceding taxation year 2019-12-31 | 117,871 | N/A | | N/A | | | 117,871 |
| 3rd preceding taxation year 2018-12-31 | 1,061,797 | N/A | | N/A | 171,203 | | 890,594 |
| 4th preceding taxation year 2017-12-31 | | N/A | | N/A | | | |
| 5th preceding taxation year 2016-12-31 | | N/A | | N/A | | | |
| 6th preceding taxation year 2015-12-31 | | N/A | | N/A | | | |
| 7th preceding taxation year 2014-12-31 | | N/A | | N/A | | | |
| 8th preceding taxation year 2013-12-31 | | N/A | | N/A | | | |
| 9th preceding taxation year 2012-12-31 | | N/A | | N/A | | | |
| 10th preceding taxation year 2011-12-31 | | N/A | | N/A | | | |
| 11th preceding taxation year 2010-12-31 | | N/A | | N/A | | | |
| 12th preceding taxation year 2009-12-31 | | N/A | | N/A | | | |
| 13th preceding taxation year 2008-12-31 | | N/A | | N/A | | | |
| 14th preceding taxation year 2007-12-31 | | N/A | | N/A | | | |
| 15th preceding taxation year 2006-12-31 | | N/A | | N/A | | | |
| 16th preceding taxation year 2005-12-31 | | N/A | | N/A | | | |
| 17th preceding taxation year | | N/A | | N/A | | | |
| 18th preceding taxation year | | N/A | | N/A | | | |
| 19th preceding taxation year | | N/A | | N/A | | | |
| 20th preceding taxation year | | N/A | | N/A | | | * |
| Total | 1,179,668 | | | | 171,203 | | 1,008,465 |

* This balance expires this year and will not be available next year.

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

Tax return

| | | |
|--|---|----------|
| Additions for tax purposes – Schedule 8 regular classes | | |
| Additions for tax purposes – Schedule 8 leasehold improvements | + | |
| Operating leases capitalized for book purposes | + | |
| Capital gain deferred | + | |
| Recapture deferred | + | |
| Deductible expenses capitalized for book purposes – Schedule 1 | + | |
| Other (specify): | | |
| | + | |
| Total additions per books | = | ▶ |
| Proceeds up to original cost – Schedule 8 regular classes | | |
| Proceeds up to original cost – Schedule 8 leasehold improvements | + | |
| Proceeds in excess of original cost – capital gain | + | |
| Recapture deferred – as above | + | |
| Capital gain deferred – as above | + | |
| Pre V-day appreciation | + | |
| Other (specify): | | |
| | + | |
| Total proceeds per books | = | ▶ |
| Depreciation and amortization per accounts – Schedule 1 | | – |
| Loss on disposal of fixed assets per accounts | | – |
| Gain on disposal of fixed assets per accounts | | + |
| Net change per tax return | = | |

Financial statements

Fixed assets (excluding land) per financial statements

| | | |
|--|---|---|
| Closing net book value | | |
| Opening net book value | | – |
| Net change per financial statements | = | |

If the amounts from the tax return and the financial statements differ, explain why below.

RELATED AND ASSOCIATED CORPORATIONS

| | | |
|------------------------------------|--------------------------------------|--|
| Name of corporation Shared Inc. | Business Number 81358 1949 RC0001 | Tax year end Year Month Day 2021-12-31 |
|------------------------------------|--------------------------------------|--|

- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

| | 100 | 200 | 300 | 400 | 500 | 550 | 600 | 650 | 700 |
|-------------------------------------|--|------------------------------|--------------------------------|---------------------------------|----------------------------|------------------------------------|-------------------------------|-----------------------------|------------|
| Name | Country of residence (other than Canada) | Business number (see note 1) | Relationship code (see note 2) | Number of common shares you own | % of common shares you own | Number of preferred shares you own | % of preferred shares you own | Book value of capital stock | |
| 1. Freebies.com Inc. | | 79368 5710 RC0001 | 3 | | | | | | |
| 2. 4399871 Canada Inc. | | 83077 1325 RC0001 | 3 | | | | | | |
| 3. 2173176 Ontario Inc. | | 80403 9956 RC0001 | 3 | | | | | | |
| 4. Local Media Concepts Inc. | | 82804 8280 RC0001 | 3 | | | | | | |
| 5. LevelUp Social Inc. | | 77640 7934 RC0001 | 3 | | | | | | |
| 6. 2369432 Ontario Inc. | | 81921 8538 RC0001 | 3 | | | | | | |
| 7. Shared HQ Inc. | | 78039 1520 RC0001 | 3 | | | | | | |
| 8. The Ultimate Survival Guide Inc. | | 75163 4270 RC0001 | 3 | | | | | | |

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

TRANSACTIONS WITH SHAREHOLDERS, OFFICERS, OR EMPLOYEES

| | | |
|---------------------------------------|--|--|
| Corporation's name Shared Inc. | Business Number 81358 1949 RC0001 | Tax year end Year Month Day 2021-12-31 |
|---------------------------------------|--|--|

Provide the details of any transactions with shareholders, officers or employees that involve:

- payments the corporation made or amounts credited to the account of shareholders, officers, or employees, which were not part of their remuneration or reimbursement of expenses;
- assets the corporation sold to or purchased from shareholders, officers, or employees, including those for which an election was made under section 85; or
- loans or indebtedness to shareholders, officers, or employees, or persons connected with a shareholder, which were not repaid by the end of the taxation year.

| Relationship code (see note) | Payments \$ | Reimbursement (Other than reimbursement of expenses) \$ | Loans receivable from, or debts owing to \$ | Assets sold or purchased \$ | Does section 85 apply to assets sold or purchased? |
|--|----------------|---|--|-----------------------------------|--|
| 100 | 200 | 300 | 400 | 500 | 550 |
| 1 1 | | | 5,485,374 | | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| <p>Note: Enter the code number of the relationship that applies: 1 - Shareholder (if more than one relationship exists, enter the lowest applicable number)</p> <p>2 - Officer 3 - Employee</p> | | | | | |

Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area) **025** Year Month Day

Enter the calendar year the agreement applies to **050** Year
2021

Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? **075** Yes No

| | 1 Name of associated corporations | 2 Business number of associated corporations | 3 Association code | 4 Business limit for the year before the allocation \$ | 5 Percentage of the business limit % | 6 Business limit allocated* \$ |
|---|--------------------------------------|---|-----------------------|---|---|-----------------------------------|
| | 100 | 200 | 300 | | 350 | 400 |
| 1 | Shared Inc. | 81358 1949 RC0001 | 1 | 500,000 | | |
| 2 | Freebies.com Inc. | 79368 5710 RC0001 | 1 | 500,000 | | |
| 3 | 4399871 Canada Inc. | 83077 1325 RC0001 | 1 | 500,000 | | |
| 4 | 2173176 Ontario Inc. | 80403 9956 RC0001 | 1 | 500,000 | | |
| 5 | Local Media Concepts Inc. | 82804 8280 RC0001 | 1 | 500,000 | | |
| 6 | LevelUp Social Inc. | 77640 7934 RC0001 | 1 | 500,000 | | |
| 7 | 2369432 Ontario Inc. | 81921 8538 RC0001 | 1 | 500,000 | | |
| 8 | Shared HQ Inc. | 78039 1520 RC0001 | 1 | 500,000 | | |
| 9 | The Ultimate Survival Guide Inc. | 75163 4270 RC0001 | 1 | 500,000 | 100.0000 | 500,000 |
| | | | | Total | 100.0000 | 500,000 A |

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

Shareholder Information

| | | |
|--|---|---|
| Corporation's name Shared Inc. | Business number 81358 1949 RC0001 | Tax year-end Year Month Day 2021-12-31 |
|--|---|---|

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

| | Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust) | Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR") | Social insurance number (9 digits) | Trust number (T followed by 8 digits) | Percentage common shares | Percentage preferred shares |
|----|--|--|---|--|--------------------------------|-----------------------------------|
| | 100 | 200 | 300 | 350 | 400 | 500 |
| 1 | The Walker 2037 Family Trust | | | T34-4368-05 | 100.000 | |
| 2 | 4399871 Canada Inc. | 830771325RC0001 | | | | 43.264 |
| 3 | James M Walker | | 501 538 193 | | | 45.199 |
| 4 | Margaret Walker | | 429 277 239 | | | 5.768 |
| 5 | Robert Walker | | 437 550 577 | | | 5.769 |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |

Corporate Taxpayer Summary

Corporate information

Corporation's name Shared Inc.
 Taxation Year 2021-01-01 to 2021-12-31
 Jurisdiction Ontario

| BC | AB | SK | MB | ON | QC | NB | NS | NO | PE | NL | XO | YT | NT | NU | OC |
|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Corporation is associated Y
 Corporation is related Y
 Number of associated corporations .. 8
 Type of corporation Canadian-Controlled Private Corporation
 Total amount due (refund) federal
 and provincial*

* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of federal information

| | |
|---|------------|
| Net income | 171,203 |
| Taxable income | |
| Donations | |
| Calculation of income from an active business carried on in Canada | 171,203 |
| Dividends paid | |
| Dividends paid – Regular | |
| Dividends paid – Eligible | |
| Balance of the low rate income pool at the end of the previous year | |
| Balance of the low rate income pool at the end of the year | |
| Balance of the general rate income pool at the end of the previous year | 14,000,655 |
| Balance of the general rate income pool at the end of the year | 14,000,655 |
| Part I tax (base amount) | |

Summary of federal carryforward/carryback information

| Carryforward balances | |
|-----------------------|-----------|
| Non-capital losses | 1,008,465 |

Summary of provincial information – provincial income tax payable

| | Ontario | Québec (CO-17) | Alberta (AT1) |
|---------------------------------------|---------|-------------------|------------------|
| Net income | 171,203 | | |
| Taxable income | | | |
| % Allocation | 100.00 | | |
| Attributed taxable income | | | |
| Tax payable before deduction* | | | |
| Deductions and credits | | | |
| Net tax payable | | | |
| Attributed taxable capital | N/A | | N/A |
| Capital tax payable** | N/A | | N/A |
| Total tax payable*** | | | |
| Instalments and refundable credits | | | |
| Balance due/Refund (-) | | | |
| Logging tax payable (COZ-1179) | | | |
| Tax payable | N/A | | N/A |

* For Québec, this includes special taxes.

** For Québec, this includes compensation tax and registration fee.

*** For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

Summary – taxable capital

Federal

| Corporate name | Taxable capital used to calculate the business limit reduction (T2, line 415) | Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49) | Taxable capital used to calculate line 233 of the T2 return | Taxable capital used to calculate line 234 of the T2 return | Taxable capital used to calculate line 120 in Schedule 65 |
|----------------------------------|---|--|---|---|---|
| Shared Inc. | | | | | |
| Freebies.com Inc. | | | | | |
| 4399871 Canada Inc. | 2,939,565 | 2,939,565 | 2,943,498 | 2,943,498 | |
| 2173176 Ontario Inc. | | | | | |
| Local Media Concepts Inc. | 362,997 | 362,997 | 198,863 | 198,863 | |
| LevelUp Social Inc. | 81,202 | 81,202 | 27,872 | 27,872 | |
| 2369432 Ontario Inc. | | | | | |
| Shared HQ Inc. | 100,208 | 100,208 | 100,208 | 100,208 | |
| The Ultimate Survival Guide Inc. | 15,663 | 15,663 | 56,643 | 56,643 | |
| Total | 3,499,635 | 3,499,635 | 3,327,084 | 3,327,084 | |

Québec

| Corporate name | Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR) | Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Forms CO-1029.8.33.CS and CO-1029.8.33.TE | Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E) | Paid-up capital used to determine the applicability of Form CO-737.SI |
|----------------|--|---|---|---|
| | | | | |
| Total | | | | |

Ontario

| Corporate name | Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566) |
|----------------|--|
| | |
| Total | |

Alberta

| Corporate name | Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29) |
|----------------|--|
| | |
| Total | |

Other provinces

| Corporate name | Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306) | Capital used to calculate the Nova Scotia basic capital deduction on financial institutions (Schedule 353) |
|----------------|--|--|
| | | |
| Total | | |

Five-Year Comparative Summary

| | Current year | 1st prior year | 2nd prior year | 3rd prior year | 4th prior year |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Federal information (T2) | | | | | |
| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
| Net income | 171,203 | 298,446 | -117,871 | | |
| Taxable income | | | | | |
| Active business income | 171,203 | 298,446 | | | |
| Dividends paid | | | | | |
| Dividends paid – Regular | | | | | |
| Dividends paid – Eligible | | | | | |
| LRIP – end of the previous year | | | | | |
| LRIP – end of the year | | | | | |
| GRIP – end of the previous year | 14,000,655 | 14,000,655 | 14,000,655 | | |
| GRIP – end of the year | 14,000,655 | 14,000,655 | 14,000,655 | | |
| Donations | | | | | |
| Balance due/refund (-) | | | | | |
| Line 996 – Amended tax return | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Loss carrybacks requested in prior years to reduce taxable income | | | | | |
| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
| Taxable income before loss carrybacks | N/A | N/A | | | |
| Non-capital losses | N/A | N/A | | | |
| Net capital losses (50%) | N/A | N/A | | | |
| Restricted farm losses | N/A | N/A | | | |
| Farm losses | N/A | N/A | | | |
| Listed personal property losses (50%) | N/A | N/A | | | |
| Total loss carried back to prior years | N/A | N/A | | | |
| Adjusted taxable income after loss carrybacks | N/A | N/A | | | |
| Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4) | | | | | |
| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
| Adjusted taxable income before current year loss carrybacks* | N/A | | | | N/A |
| Non-capital losses | N/A | | | | N/A |
| Net capital losses (50%) | N/A | | | | N/A |
| Restricted farm losses | N/A | | | | N/A |
| Farm losses | N/A | | | | N/A |
| Listed personal property losses (50%) | N/A | | | | N/A |
| Total current year losses carried back to prior years | N/A | | | | N/A |
| Adjusted taxable income after loss carrybacks | N/A | | | | N/A |

* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax

| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
|--|------------|------------|------------|------------|------------|
| Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks | N/A | N/A | | | |
| Non-capital losses | N/A | N/A | | | |
| Farm losses | N/A | N/A | | | |
| Total loss carried back to prior years | N/A | N/A | | | |
| Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks | N/A | N/A | | | |

Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)

| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
|--|------------|------------|------------|------------|------------|
| Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks*** | N/A | | | | N/A |
| Non-capital losses | N/A | | | | N/A |
| Farm losses | N/A | | | | N/A |
| Total current year losses carried back to prior years | N/A | | | | N/A |
| Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks | N/A | | | | N/A |

** The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

*** The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

Federal taxes

| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
|-------------------|------------|------------|------------|------------|------------|
| Part I | | | | | |
| Part IV | | | | | |
| Part III.1 | | | | | |
| Other* | | | | | |

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Credits against Part I tax

| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
|--------------------------|------------|------------|------------|------------|------------|
| Small business deduction | | | | | |
| M&P deduction | | | | | |
| Foreign tax credit | | | | | |
| Investment tax credit | | | | | |
| Abatement/other* | | | | | |

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Refunds/credits

| Taxation year end | 2021-12-31 | 2020-12-31 | 2019-12-31 | 2018-12-31 | 2017-12-31 |
|--------------------------|------------|------------|------------|------------|------------|
| ITC refund | | | | | |
| Dividend refund | | | | | |
| – Eligible dividends | | | | | |
| – Non-eligible dividends | | | | | |
| Instalments | | | | | |
| Other* | | | | | |

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Ontario

| <u>Taxation year end</u> | <u>2021-12-31</u> | <u>2020-12-31</u> | <u>2019-12-31</u> | <u>2018-12-31</u> | <u>2017-12-31</u> |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net income | 171,203 | 298,446 | -117,871 | | |
| Taxable income | | | | | |
| % Allocation | 100.00 | 100.00 | 100.00 | | |
| Attributed taxable income | | | | | |
| Surtax | | | | | |
| Income tax payable before deduction | | | | | |
| Income tax deductions /credits | | | | | |
| Net income tax payable | | | | | |
| Taxable capital | | | | | |
| Capital tax payable | | | | | |
| Total tax payable* | | | | | |
| Instalments and refundable credits | | | | | |
| Balance due/refund** | | | | | |

* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

** For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.