

# T2 Corporation Income Tax Return

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](http://canada.ca/taxes) or Guide T4012, T2 Corporation – Income Tax Guide.

**055** Do not use this area

## Identification

<b>Business number (BN)</b> 001 81358 1949 RC0001	
<b>002</b> Corporation's name Shared Inc.	<b>To which tax year does this return apply?</b> Tax year start: 060 2020-01-01 Tax year-end: 061 2020-12-31
<b>010</b> Address of head office Has this address changed since the last time the CRA was notified? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 011 to 018.	<b>063</b> Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, provide the date control was acquired: 065
<b>011</b> 184 Rainbow Valley Drive <b>012</b>	<b>066</b> Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>015</b> City: Smith Falls <b>016</b> Province, territory, or state: ON	<b>067</b> Is the corporation a professional corporation that is a member of a partnership? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>017</b> Country (other than Canada): <b>018</b> Postal or ZIP code: K7A 5B8	<b>070</b> Is this the first year of filing after: Incorporation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Amalgamation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 030 to 038 and attach Schedule 24.
<b>020</b> Mailing address (if different from head office address) Has this address changed since the last time the CRA was notified? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 021 to 028.	<b>072</b> Has there been a wind-up of a subsidiary under section 88 during the current tax year? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24.
<b>021</b> c/o <b>022</b> <b>023</b>	<b>076</b> Is this the final tax year before amalgamation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>025</b> City <b>026</b> Province, territory, or state	<b>078</b> Is this the final return up to dissolution? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>027</b> Country (other than Canada) <b>028</b> Postal or ZIP code	<b>079</b> If an election was made under section 261, state the functional currency used
<b>030</b> Location of books and records (if different from head office address) Has this address changed since the last time the CRA was notified? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete lines 031 to 038.	<b>080</b> Is the corporation a resident of Canada? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97.
<b>031</b> 184 Rainbow Valley Drive <b>032</b>	<b>081</b>
<b>035</b> City: Smith Falls <b>036</b> Province, territory, or state: ON	<b>082</b> Is the non-resident corporation claiming an exemption under an income tax treaty? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91.
<b>037</b> Country (other than Canada): <b>038</b> Postal or ZIP code: K7A 5B8	<b>085</b> If the corporation is exempt from tax under section 149, tick one of the following boxes: <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149
<b>040</b> Type of corporation at the end of the tax year (tick one) <input checked="" type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify)	
If the type of corporation changed during the tax year, provide the effective date of the change: 043	

Do not use this area

095 096 898

**Attachments**

**Financial statement information:** Use GIFL schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	<input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input checked="" type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

**Attachments (continued)**

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year? . . . . .	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? . . . . .	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? . . . . .	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? . . . . .	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? . . . . .	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? . . . . .	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? . . . . .	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? . . . . .	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? . . . . .	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? . . . . .	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? . . . . .	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? . . . . .	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit? . . . . .	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)? . . . . .	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit? . . . . .	<input type="checkbox"/>	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers? . . . . .	<input type="checkbox"/>	68

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? . . . . .	<b>270</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive? . . . . .	<b>280</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? . . . . .	541899	All Other Services Related to Advertising	
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b>	General Partner	<b>285</b> 97.000 %
	<b>286</b>	Web based internet advertising	<b>287</b> 3.000 %
	<b>288</b>		<b>289</b> %
Did the corporation immigrate to Canada during the tax year? . . . . .	<b>291</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year? . . . . .	<b>292</b>	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible? . . . . .	<b>293</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible . . . . .	<b>294</b>	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? . . . . .	<b>295</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL . . . . .	<b>300</b>	298,446	A
<b>Deduct:</b>			
Charitable donations from Schedule 2 . . . . .	<b>311</b>		
Cultural gifts from Schedule 2 . . . . .	<b>313</b>		
Ecological gifts from Schedule 2 . . . . .	<b>314</b>		
Gifts of medicine made before March 22, 2017, from Schedule 2 . . . . .	<b>315</b>		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 . . . . .	<b>320</b>		
Part VI.1 tax deduction* . . . . .	<b>325</b>		
Non-capital losses of previous tax years from Schedule 4 . . . . .	<b>331</b>	298,446	
Net capital losses of previous tax years from Schedule 4 . . . . .	<b>332</b>		
Restricted farm losses of previous tax years from Schedule 4 . . . . .	<b>333</b>		
Farm losses of previous tax years from Schedule 4 . . . . .	<b>334</b>		
Limited partnership losses of previous tax years from Schedule 4 . . . . .	<b>335</b>		
Taxable capital gains or taxable dividends allocated from a central credit union . . . . .	<b>340</b>		
Prospector's and grubstaker's shares . . . . .	<b>350</b>		
Employer deduction for non-qualified securities . . . . .	<b>352</b>		
		Subtotal 298,446	B
		Subtotal (amount A minus amount B) (if negative, enter "0")	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions . . . . .	<b>355</b>		D
<b>Taxable income</b> (amount C plus amount D) . . . . .	<b>360</b>		
<b>Taxable income</b> for the year from a personal services business . . . . .			Z.1

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

**Small business deduction**

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	400	298,446	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 ( 3.57143 ) of the amount on line 632* on page 8, <b>minus</b> 4 times the amount on line 636** on page 8, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax	405		B
Business limit (see notes 1 and 2 below)	410		C

**Notes:**

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction**

**Taxable capital business limit reduction for tax years starting before April 7, 2022**

Amount C \_\_\_\_\_ x **415** \*\*\* \_\_\_\_\_ D = \_\_\_\_\_ E1  
11,250

**Taxable capital business limit reduction for tax years starting after April 6, 2022**

Amount C \_\_\_\_\_ x **415** \*\*\* \_\_\_\_\_ D = \_\_\_\_\_ E2  
90,000

Amount E1 or amount E2, whichever applies \_\_\_\_\_ **▶** \_\_\_\_\_ E3

**Passive income business limit reduction**

Adjusted aggregate investment income from Schedule 7 \*\*\*\* **417** \_\_\_\_\_ 41,282 - \_\_\_\_\_ 50,000 = \_\_\_\_\_ F

Amount C \_\_\_\_\_ x Amount F \_\_\_\_\_ = \_\_\_\_\_ G  
100,000

The greater of amount E3 and amount G **422** \_\_\_\_\_ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") \_\_\_\_\_ **426** \_\_\_\_\_ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) \_\_\_\_\_ J

**Reduced business limit after assignment** (amount I **minus** amount J) \_\_\_\_\_ **428** \_\_\_\_\_ K

**Small business deduction** – Amount A, B, C, or K, whichever is the least \_\_\_\_\_ x 19 % = **430** \_\_\_\_\_

Enter amount from line 430 at amount K on page 8.

- \* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- \*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

\*\*\*\* Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

**Small business deduction (continued)**

**Specified corporate income and assignment under subsection 125(3.2)**

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L <sup>3</sup>	N Business limit assigned to corporation identified in column L <sup>4</sup>
	<b>490</b>	<b>500</b>	<b>505</b>
1.			

Total **510** \_\_\_\_\_ Total **515** \_\_\_\_\_

**Notes:**

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
  - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
  - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
    - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
    - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula  $A - B$ , where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	B	
Amount 13K from Part 13 of Schedule 27	C	
Personal services business income	<b>432</b>	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	E	
Aggregate investment income from line 440 on page 6*	F	
Subtotal (add amounts B to F)	▶	G
Amount A minus amount G (if negative, enter "0")	H	
<b>General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %</b>	I	

Enter amount I on line 638 on page 8.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from line 360 on page 3		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	K	
Amount 13K from Part 13 of Schedule 27	L	
Personal services business income	<b>434</b>	M
Subtotal (add amounts K to M)	▶	N
Amount J minus amount N (if negative, enter "0")	O	
<b>General tax reduction – Amount O multiplied by 13 %</b>	P	

Enter amount P on line 639 on page 8.

**Refundable portion of Part I tax**

**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7	440	x 30 2 / 3 % =		A
Foreign non-business income tax credit from line 632 on page 8				B
Foreign investment income from Schedule 7	445	x 8 % =		C
Subtotal (amount B minus amount C) (if negative, enter "0")			▶	D
Amount A minus amount D (if negative, enter "0")				E
Taxable income from line 360 on page 3				F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least				G
Foreign non-business income tax credit from line 632 on page 8		x 75 / 29 =		H
Foreign business income tax credit from line 636 on page 8		x 4 =		I
Subtotal (add amounts G to I)			▶	J
Subtotal (amount F minus amount J)				K
		x 30 2 / 3 % =		L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)				M
<b>Refundable portion of Part I tax</b> – Amount E, L, or M, whichever is the least				450 N

**Refundable dividend tax on hand**

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460	
Dividend refund for the previous tax year	465	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480	
Subtotal (line 460 <b>minus</b> line 465 <b>plus</b> line 480)		A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53)		B
Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53)		C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)		D
Subtotal (amount C <b>minus</b> amount D) (if negative, enter "0")		E
Net GRIP at the end of the previous tax year (amount B <b>minus</b> amount E) (if negative, enter "0")		F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53)		G
Subtotal (amount F <b>plus</b> amount G)		H
Amount H <b>multiplied</b> by 38 1 / 3 %		I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520	J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A <b>minus</b> amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535	K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		M
Subtotal (amount L <b>plus</b> amount M)		N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	O
ERDTOH dividend refund for the previous tax year	570	P
Refundable portion of Part I tax (from line 450 on page 6)		Q
Part IV tax before deductions (amount 2A from Schedule 3)		R
Part IV tax allocated to ERDTOH (amount N)		S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		T
Subtotal (amount R <b>minus</b> total of amounts S and T)		U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	V
NERDTOH dividend refund for the previous tax year	575	W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U <b>minus</b> amount X) (if negative enter "0")		Y
<b>NERDTOH at the end of the tax year</b> (total of amounts K, Q, V, and Y <b>minus</b> amount W) (if negative, enter "0")	545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N <b>minus</b> the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")		Z
<b>ERDTOH at the end of the tax year</b> (total of amounts J, O, and Z <b>minus</b> amount P) (if negative, enter "0")	530	

**Dividend refund**

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
<b>Eligible dividend refund</b> (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)		EE
<b>Non-eligible dividend refund</b> (amount DD or EE, whichever is less)		FF
Amount DD <b>minus</b> amount EE (if negative, enter "0")		GG
Amount BB <b>minus</b> amount CC (if negative, enter "0")		HH
<b>Additional non-eligible dividend refund</b> (amount GG or HH, whichever is less)		II
<b>Dividend refund</b> – Amount CC <b>plus</b> amount FF <b>plus</b> amount II		JJ
Enter amount JJ on line 784 on page 9.		

**Part I tax**

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	<b>550</b>	A
<b>Additional tax on personal services business income</b> (section 123.5)		
Taxable income from a personal services business	<b>555</b> x 5 % =	<b>560</b> B
Additional tax on banks and life insurers from Schedule 68		<b>565</b> C
Recapture of investment tax credit from Schedule 31		<b>602</b> D
<b>Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income</b> (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6		E
Taxable income from line 360 on page 3		F
<b>Deduct:</b>		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least		G
Net amount (amount F minus amount G)	▶	H
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H		<b>604</b> I
Subtotal (add amounts A, B, C, D, and I)		J
<b>Deduct:</b>		
Small business deduction from line 430 on page 4		K
Federal tax abatement	<b>608</b>	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	<b>616</b>	
Investment corporation deduction	<b>620</b>	
Taxed capital gains	<b>624</b>	
Federal foreign non-business income tax credit from Schedule 21	<b>632</b>	
Federal foreign business income tax credit from Schedule 21	<b>636</b>	
General tax reduction for CCPCs from amount I on page 5	<b>638</b>	
General tax reduction from amount P on page 5	<b>639</b>	
Federal logging tax credit from Schedule 21	<b>640</b>	
Eligible Canadian bank deduction under section 125.21	<b>641</b>	
Federal qualifying environmental trust tax credit	<b>648</b>	
Investment tax credit from Schedule 31	<b>652</b>	
Subtotal	▶	L
<b>Part I tax payable</b> – Amount J minus amount L		M
Enter amount M on line 700 on page 9.		

**Privacy notice**

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at [canada.ca/cra-information-about-programs](http://canada.ca/cra-information-about-programs).

**Summary of tax and credits**

**Federal tax**

Part I tax payable from amount M on page 8	700	_____
Part III.1 tax payable from Schedule 55	710	_____
Part IV tax payable from Schedule 3	712	_____
Part IV.1 tax payable from Schedule 43	716	_____
Part VI tax payable from Schedule 38	720	_____
Part VI.1 tax payable from Schedule 43	724	_____
Part VI.2 tax payable from Schedule 67	725	_____
Part XIII.1 tax payable from Schedule 92	727	_____
Part XIV tax payable from Schedule 20	728	_____

Total federal tax \_\_\_\_\_

**Add provincial or territorial tax:**

Provincial or territorial jurisdiction **750** ON  
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760** \_\_\_\_\_  
Total tax payable **770** \_\_\_\_\_ A

**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	_____
Dividend refund from amount JJ on page 7	784	_____
Federal capital gains refund from Schedule 18	788	_____
Federal qualifying environmental trust tax credit refund	792	_____
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	_____
Canadian film or video production tax credit (Form T1131)	796	_____
Film or video production services tax credit (Form T1177)	797	_____
Canadian journalism labour tax credit from Schedule 58	798	_____
Air quality improvement tax credit from Schedule 65	799	_____
Tax withheld at source	800	_____
Total payments on which tax has been withheld	<b>801</b>	_____
Provincial and territorial capital gains refund from Schedule 18	808	_____
Provincial and territorial refundable tax credits from Schedule 5	812	_____
Tax instalments paid	840	_____
Total credits	<b>890</b>	_____ B

Balance (amount A minus amount B) \_\_\_\_\_

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code **894**

Refund \_\_\_\_\_

Balance owing \_\_\_\_\_

For information on how to enrol for direct deposit, go to [canada.ca/cra-direct-deposit](http://canada.ca/cra-direct-deposit).

For information on how to make your payment, go to [canada.ca/payments](http://canada.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **996** Yes  No

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** K4411

**Certification**

I, **950** Walker Last name **951** James First name **954** President Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2023-03-27 Date (yyyy/mm/dd) **956** (613) 297-2093 Telephone number

Signature of the authorized signing officer of the corporation **957** Yes  No

**958** Name of other authorized person **959** Telephone number

**Language of correspondence – Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French. **990** 1  
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

Form identifier 100

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Corporation's name	Business number	Tax year end Year Month Day
Shared Inc.	81358 1949 RC0001	2020-12-31

**Balance sheet information**

Account	Description	GIFI	Current year	Prior year
<b>Assets</b>				
	Total current assets	<b>1599</b> +	16,682	333,674
	Total tangible capital assets	<b>2008</b> +		
	Total accumulated amortization of tangible capital assets	<b>2009</b> -		
	Total intangible capital assets	<b>2178</b> +		
	Total accumulated amortization of intangible capital assets	<b>2179</b> -		
	Total long-term assets	<b>2589</b> +	2,294,567	2,275,637
	* Assets held in trust	<b>2590</b> +		
	<b>Total assets</b> (mandatory field)	<b>2599</b> =	<u>2,311,249</u>	<u>2,609,311</u>
<b>Liabilities</b>				
	Total current liabilities	<b>3139</b> +	90,599	81,835
	Total long-term liabilities	<b>3450</b> +	5,975,913	6,580,869
	* Subordinated debt	<b>3460</b> +		
	* Amounts held in trust	<b>3470</b> +		
	<b>Total liabilities</b> (mandatory field)	<b>3499</b> =	<u>6,066,512</u>	<u>6,662,704</u>
<b>Shareholder equity</b>				
	<b>Total shareholder equity</b> (mandatory field)	<b>3620</b> +	-3,755,263	-4,053,393
	<b>Total liabilities and shareholder equity</b>	<b>3640</b> =	<u>2,311,249</u>	<u>2,609,311</u>
<b>Retained earnings</b>				
	<b>Retained earnings/deficit – end</b> (mandatory field)	<b>3849</b> =	<u>-5,190,073</u>	<u>-5,488,203</u>

\* Generic item

Form identifier 125

**GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Corporation's name Shared Inc.	Business number 81358 1949 RC0001	Tax year-end Year Month Day 2020-12-31
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**Income statement information**

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information				
	Total sales of goods and services	8089	+	2,246
	Cost of sales	8518	-	
	<b>Gross profit/loss</b>	8519	=	2,246
	Cost of sales	8518	+	
	Total operating expenses	9367	+	2,335
	<b>Total expenses (mandatory field)</b>	9368	=	2,335
	Total revenue (mandatory field)	8299	+	300,465
	Total expenses (mandatory field)	9368	-	2,335
	<b>Net non-farming income</b>	9369	=	298,130

Farming income statement information				
	Total farm revenue (mandatory field)	9659	+	
	Total farm expenses (mandatory field)	9898	-	
	<b>Net farm income</b>	9899	=	

	<b>Net income/loss before taxes and extraordinary items</b>	9970	=	298,130	-117,871
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	<b>Total – other comprehensive income</b>	9998	=		
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Extraordinary items and income (linked to Schedule 140)					
	Extraordinary item(s)	9975	-		
	Legal settlements	9976	-		
	Unrealized gains/losses	9980	+		
	Unusual items	9985	-		
	Current income taxes	9990	-		
	Future (deferred) income tax provision	9995	-		
	Total – Other comprehensive income	9998	+		
	<b>Net income/loss after taxes and extraordinary items (mandatory field)</b>	9999	=	298,130	-117,871

## Notes Checklist

Corporation's name  Shared Inc.	Business number  81358 1949 RC0001	Tax Year End Year Month Day 2020-12-31
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- Fill out this schedule to identify who prepared or reported on the financial statements, the extent of their involvement and to identify the type of information contained in the notes to the financial statements. If the person preparing the tax return is not the person referred to above, they must still complete Parts 1, 2, 3, 4 and 5, as applicable.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

### Part 1 – Information on the person who prepared or reported on the financial statements

Were financial statements prepared? ..... **111** Yes  No

If you answered **no**, go to part 5.

Does the person who prepared or reported on the financial statements have an accounting professional designation? ..... **095** Yes  No

Is that person connected\* with the corporation? ..... **097** Yes  No

**Note:** If that person does not have an accounting professional designation or is connected with the corporation, go to part 4.

\*A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

### Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the person referred to in part 1: **198**

Completed an auditor's report .....  1

Completed a review engagement report .....  2

Conducted a compilation engagement .....  3

Other .....  4

### Part 3 – Reservations

If you selected option **1** or **2** under **Type of involvement with the financial statements** above, answer the following question:

Has the person referred to in part 1 expressed a reservation? ..... **099** Yes  No

### Part 4 – Other information

Were notes to the financial statements prepared? ..... **101** Yes  No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? ..... **104** Yes  No

Is re-evaluation of asset information mentioned in the notes? ..... **105** Yes  No

Is contingent liability information mentioned in the notes? ..... **106** Yes  No

Is information regarding commitments mentioned in the notes? ..... **107** Yes  No

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** Yes  No

**Part 4 – Other information (continued)**

**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

**200** Yes  No

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	<b>210</b>	<b>211</b>
Intangible assets	<b>215</b>	<b>216</b>
Investment property	<b>220</b>	
Biological assets	<b>225</b>	
Financial instruments	<b>230</b>	<b>231</b>
Other	<b>235</b>	<b>236</b>

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

**250** Yes  No

Did the corporation apply hedge accounting during the tax year?

**255** Yes  No

Did the corporation discontinue hedge accounting during the tax year?

**260** Yes  No

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

**265** Yes  No

If **yes**, you have to maintain a separate reconciliation.

**Part 5 – Information on the person who prepared the information return**

If the person that prepared the information return has an accounting professional designation but is not the person associated with the financial statements in part 1 above, choose one of the following options, if applicable:

**110**

- Financial statements provided by client  1
- Prepared the information return and the financial information contained therein  2

Corporation's name	Business number	Tax year end Year Month Day
Shared Inc.	81358 1949 RC0001	2020-12-31

## General Index of Financial Information

### Notes to the financial statements

#### 1. Nature of operations

Shared Inc. was incorporated on December 28, 2005 under the Canada Business Corporations Act. The Company's primary business activity is the holding of investments.

#### 2. Significant accounting policy

##### Investment in partnership

The company is a partner in the partnership Shared Partnership. The investment is recorded at cost and income from the partnership is recorded in the accounts when it has been allocated according to the partnership agreement. Under the terms of the partnership agreement income is allocated to the partners at December 31 of each year.

**SCHEDULE 100**

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
Shared Inc.	81358 1949 RC0001	2020-12-31

**Assets – lines 1000 to 2599**

<b>1000</b>	16,682	<b>1599</b>	16,682	<b>2200</b>	2,188,433
<b>2240</b>	106,134	<b>2589</b>	2,294,567	<b>2599</b>	2,311,249

**Liabilities – lines 2600 to 3499**

<b>2620</b>	90,599	<b>3139</b>	90,599	<b>3260</b>	5,975,913
<b>3450</b>	5,975,913	<b>3499</b>	6,066,512		

**Shareholder equity – lines 3500 to 3640**

<b>3500</b>	971	<b>3540</b>	1,433,839	<b>3600</b>	-5,190,073
<b>3620</b>	-3,755,263	<b>3640</b>	2,311,249		

**Retained earnings – lines 3660 to 3849**

<b>3660</b>	-5,488,203	<b>3680</b>	298,130	<b>3849</b>	-5,190,073
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**SCHEDULE 125**

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF**

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
Shared Inc.	81358 1949 RC0001	2020-12-31

**Description**

Sequence number . . . . .	<b>0003</b>	_01
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**Revenue – lines 8000 to 8299**

<b>8231</b>	313	<b>8235</b>	18,898	<b>8239</b>	281,254
<b>8299</b>	300,465				

**Operating expenses – lines 8520 to 9369**

<b>8710</b>	335	<b>8860</b>	2,000	<b>9367</b>	2,335
<b>9368</b>	2,335	<b>9369</b>	298,130		

**Extraordinary items and taxes – lines 9970 to 9999**

<b>9970</b>	298,130	<b>9999</b>	298,130
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# Net Income (Loss) for Income Tax Purposes

## Schedule 1

Corporation's name <b>Shared Inc.</b>	Business number <b>81358 1949 RC0001</b>	Tax year-end Year Month Day <b>2020-12-31</b>
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 ..... 298,130 A

**Add:**

Interest and penalties on taxes .....	<b>103</b>	<u>316</u>	
Income or loss for tax purposes – partnerships .....	<b>129</b>	<u>18,898</u>	
Subtotal of additions		<u>19,214</u>	<u>19,214</u>

**Add:**

**Other additions:**

1 Description	2 Amount		
<b>605</b>	<b>295</b>		
Total of column 2		<b>296</b>	
		<u>199</u>	<u>0</u>
Subtotal of other additions			<u>0</u> D
Total additions		<b>500</b>	<u>19,214</u>

Amount A plus line 500 ..... 317,344 B

**Deduct:**

Subtotal of deductions ..... \_\_\_\_\_

**Deduct:**

Book income of partnership .....	<b>349</b>	<u>18,898</u>
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**Other deductions:**

1 Description	2 Amount		
<b>705</b>	<b>395</b>		
Total of column 2		<b>396</b>	
		<u>499</u>	<u>18,898</u>
Subtotal of other deductions			<u>18,898</u> E
Total deductions		<b>510</b>	<u>18,898</u>

**Net income (loss) for income tax purposes** (amount B minus line 510) ..... 298,446 C

Enter amount C on line 300 of the T2 return.

## Corporation Loss Continuity and Application

Corporation's name <b>Shared Inc.</b>	Business number <b>81358 1949 RC0001</b>	Tax year-end Year Month Day <b>2020-12-31</b>
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- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

### Part 1 – Non-capital losses

#### Determination of current-year non-capital loss

Net income (loss) for income tax purposes		298,446	1A
Net capital losses deducted in the year (enter as a positive amount)	1B		
Taxable dividends deductible under section 112 or subsections 113(1) or 138(6)	1C		
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)	1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	1E		
Employer deduction for non-qualified securities – Paragraph 110(1)(e)	1F		
Subtotal (total of amounts 1B to 1F)	▶		1G
Subtotal (amount 1A <b>minus</b> amount 1G; if positive, enter "0")			1H
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions			1I
Subtotal (amount 1H <b>minus</b> amount 1I)			1J
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)			1K
Current-year non-capital loss (amount 1J <b>plus</b> amount 1K; if positive, enter "0")			1L
If amount 1L is negative, enter it on line 110 as a positive.			

#### Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year		1,478,114	1M
Non-capital loss expired ( <b>note 1</b> )	<b>100</b>		
Non-capital losses at the beginning of the tax year (amount 1M <b>minus</b> line 100)	<b>102</b>	1,478,114	▶
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary ( <b>note 2</b> ) corporation	<b>105</b>		
Current-year non-capital loss (from amount 1L)	<b>110</b>		
Subtotal (line 105 <b>plus</b> line 110)	▶		1N
Subtotal (line 102 <b>plus</b> amount 1N)		1,478,114	1O

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

**Part 1 – Non-capital losses (continued)**

Other adjustments (includes adjustments for an acquisition of control)	150		
Section 80 – Adjustments for forgiven amounts	140		
Subsection 111(10) – Adjustments for fuel tax rebate			
Non-capital losses of previous tax years applied in the current tax year	130	298,446	
Enter line 130 on line 331 of the T2 return.			
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135		
		298,446	298,446 1P
Subtotal (total of lines 150, 140, 130 and 135)			
			1,179,668 1Q

**Request to carry back non-capital loss to:**

First previous tax year to reduce taxable income	901		
Second previous tax year to reduce taxable income	902		
Third previous tax year to reduce taxable income	903		
First previous tax year to reduce taxable dividends subject to Part IV tax	911		
Second previous tax year to reduce taxable dividends subject to Part IV tax	912		
Third previous tax year to reduce taxable dividends subject to Part IV tax	913		
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)			1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R)		180	1,179,668

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

**Part 2 – Capital losses**

**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	200		
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205		
Subtotal (line 200 plus line 205)			2A
Other adjustments (includes adjustments for an acquisition of control)	250		
Section 80 – Adjustments for forgiven amounts	240		
Subtotal (line 250 plus line 240)			2B
Subtotal (amount 2A minus amount 2B)			2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210		
Unused non-capital losses from the 11th previous tax year (note 4)			2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)			2E
Enter amount 2D or 2E, whichever is less	215		
ABILs expired as non-capital losses: line 215 multiplied by 2.000000		220	
Subtotal (amount 2C plus line 210 plus line 220)			2F

**Note**

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

**Part 2 – Capital losses (continued)**

Capital losses from previous tax years applied against the current-year net capital gain (note 6) ..... **225** \_\_\_\_\_  
 Capital losses before any request for a carryback (amount 2F minus line 225) \_\_\_\_\_ 2G

**Request to carry back capital loss to (note 7):**

	Capital gain (100%)	Amount carried back (100%)	
First previous tax year .....	<b>951</b>	_____	
Second previous tax year .....	<b>952</b>	_____	
Third previous tax year .....	<b>953</b>	_____	
	Subtotal (total of lines 951 to 953)	_____▶	2H
		Closing balance of capital losses to be carried forward to future tax years (amount 2G minus amount 2H) (note 8) <b>280</b>	_____

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

**Part 3 – Farm losses**

**Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year .....	_____	3A
Farm loss expired (note 9) .....	<b>300</b>	_____
Farm losses at the beginning of the tax year (amount 3A minus line 300) .....	<b>302</b>	_____▶
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation .....	<b>305</b>	_____
Current-year farm loss (amount 1K in Part 1) .....	<b>310</b>	_____
	Subtotal (line 305 plus line 310)	_____▶
		3B
		Subtotal (line 302 plus amount 3B)
		3C
Other adjustments (includes adjustments for an acquisition of control) .....	<b>350</b>	_____
Section 80 – Adjustments for forgiven amounts .....	<b>340</b>	_____
Farm losses of previous tax years applied in the current tax year .....	<b>330</b>	_____
Enter line 330 on line 334 of the T2 Return.		
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (note 10) .....	<b>335</b>	_____
	Subtotal (total of lines 350, 340, 330 and 335)	_____▶
		3D
	Farm losses before any request for a carryback (amount 3C minus amount 3D)	_____
		3E

**Request to carry back farm loss to:**

First previous tax year to reduce taxable income .....	<b>921</b>	_____	
Second previous tax year to reduce taxable income .....	<b>922</b>	_____	
Third previous tax year to reduce taxable income .....	<b>923</b>	_____	
First previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>931</b>	_____	
Second previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>932</b>	_____	
Third previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>933</b>	_____	
	Subtotal (total of lines 921 to 933)	_____▶	3F
		Closing balance of farm losses to be carried forward to future tax years (amount 3E minus amount 3F) <b>380</b>	_____

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

**Part 4 – Restricted farm losses**

**Current-year restricted farm loss**

Total losses for the year from farming business	.....	<b>485</b>	_____
(line 485 _____ – \$2,500) divided by 2	.....	4A	_____
Amount 4A or \$ 15,000 , whichever is less	.....	▶	_____ 4B
			<b>2,500</b> 4C
Subtotal (amount 4B plus amount 4C)	_____	<b>2,500</b> ▶	_____ 2,500 4D
Current-year restricted farm loss (line 485 minus amount 4D)	_____		_____ 4E

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year	.....	_____	4F
Restricted farm loss expired ( <b>note 11</b> )	.....	<b>400</b>	_____
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400)	.....	<b>402</b>	_____ ▶
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	.....	<b>405</b>	_____
Current-year restricted farm loss (from amount 4E)	.....	<b>410</b>	_____
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.			
Subtotal (line 405 plus line 410)	_____	▶	_____ 4G
Subtotal (line 402 plus amount 4G)	_____		_____ 4H

Restricted farm losses from previous tax years applied against current farming income	.....	<b>430</b>	_____
Enter line 430 on line 333 of the T2 return.			
Section 80 – Adjustments for forgiven amounts	.....	<b>440</b>	_____
Other adjustments	.....	<b>450</b>	_____
Subtotal (total of lines 430 to 450)	_____	▶	_____ 4I
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)	_____		_____ 4J

**Request to carry back restricted farm loss to:**

First previous tax year to reduce farming income	.....	<b>941</b>	_____
Second previous tax year to reduce farming income	.....	<b>942</b>	_____
Third previous tax year to reduce farming income	.....	<b>943</b>	_____
Subtotal (total of lines 941 to 943)	_____	▶	_____ 4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	_____	<b>480</b>	_____

**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

**Part 5 – Listed personal property losses**

**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year ..... 5A  
Listed personal property loss expired (**note 12**) ..... **500**  
Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) . **502** ▶  
Current-year listed personal property loss (from Schedule 6) ..... **510**  
Subtotal (line 502 **plus** line 510) ..... 5B

Listed personal property losses from previous tax years applied against listed personal property gains ..... **530**  
Enter line 530 on line 655 of Schedule 6.  
Other adjustments ..... **550**  
Subtotal (line 530 **plus** line 550) ..... 5C  
Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) ..... 5D

**Request to carry back listed personal property loss to:**

First previous tax year to reduce listed personal property gains ..... **961**  
Second previous tax year to reduce listed personal property gains ..... **962**  
Third previous tax year to reduce listed personal property gains ..... **963**  
Subtotal (total of lines 961 to 963) ..... 5E  
Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) **580**

Note 12: A listed personal property loss expires after **7 tax years**.

**Part 7 – Limited partnership losses**

**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 <b>minus</b> column 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>

1.

Total (enter this amount on line 222 of Schedule 1)

**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>

1.

**Continuity of limited partnership losses that can be carried forward to future tax years**

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 <b>plus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 5)
<b>660</b>	<b>662</b>	<b>664</b>	<b>670</b>	<b>675</b>	<b>680</b>

1.

Total (enter this amount on line 335 of the T2 return)

**Note**

If you need more space, you can attach more schedules.

**Part 8 – Election under paragraph 88(1.1)(f)**

If you are making an election under paragraph 88(1.1)(f), tick the box

**190**

Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

**Note**

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

# Non-Capital Loss Continuity Workchart

## Part 6 – Analysis of balance of losses by year of origin

### Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
1st preceding taxation year 2019-12-31	117,871	N/A		N/A			117,871
2nd preceding taxation year 2018-12-31	1,360,243	N/A		N/A	298,446		1,061,797
3rd preceding taxation year 2017-12-31		N/A		N/A			
4th preceding taxation year 2016-12-31		N/A		N/A			
5th preceding taxation year 2015-12-31		N/A		N/A			
6th preceding taxation year 2014-12-31		N/A		N/A			
7th preceding taxation year 2013-12-31		N/A		N/A			
8th preceding taxation year 2012-12-31		N/A		N/A			
9th preceding taxation year 2011-12-31		N/A		N/A			
10th preceding taxation year 2010-12-31		N/A		N/A			
11th preceding taxation year 2009-12-31		N/A		N/A			
12th preceding taxation year 2008-12-31		N/A		N/A			
13th preceding taxation year 2007-12-31		N/A		N/A			
14th preceding taxation year 2006-12-31		N/A		N/A			
15th preceding taxation year 2005-12-31		N/A		N/A			
16th preceding taxation year		N/A		N/A			
17th preceding taxation year		N/A		N/A			
18th preceding taxation year		N/A		N/A			
19th preceding taxation year		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
<b>Total</b>	<b>1,478,114</b>				<b>298,446</b>		<b>1,179,668</b>

\* This balance expires this year and will not be available next year.

# Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

## Tax return

Additions for tax purposes – Schedule 8 regular classes			
Additions for tax purposes – Schedule 8 leasehold improvements	+		
Operating leases capitalized for book purposes	+		
Capital gain deferred	+		
Recapture deferred	+		
Deductible expenses capitalized for book purposes – Schedule 1	+		
Other (specify):			
	+		
		<b>Total additions per books</b>	=
Proceeds up to original cost – Schedule 8 regular classes			
Proceeds up to original cost – Schedule 8 leasehold improvements	+		
Proceeds in excess of original cost – capital gain	+		
Recapture deferred – as above	+		
Capital gain deferred – as above	+		
Pre V-day appreciation	+		
Other (specify):			
	+		
		<b>Total proceeds per books</b>	=
Depreciation and amortization per accounts – Schedule 1			-
Loss on disposal of fixed assets per accounts			-
Gain on disposal of fixed assets per accounts			+
		<b>Net change per tax return</b>	=

## Financial statements

### Fixed assets (excluding land) per financial statements

Closing net book value			
Opening net book value			-
		<b>Net change per financial statements</b>	=

If the amounts from the tax return and the financial statements differ, explain why below.

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**RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation Shared Inc.	Business Number 81358 1949 RC0001	Tax year end Year Month Day 2020-12-31
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- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>550</b>	<b>600</b>	<b>650</b>	<b>700</b>
Name	Country of residence (other than Canada)	Business number (see note 1)	Relationship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock	
1. Freebies.com Inc.		79368 5710 RC0001	3						
2. 4399871 Canada Inc.		83077 1325 RC0001	3						
3. 2173176 Ontario Inc.		80403 9956 RC0001	3						
4. Local Media Concepts Inc.		82804 8280 RC0001	3						
5. LevelUp Social Inc.		77640 7934 RC0001	3						
6. 2369432 Ontario Inc.		81921 8538 RC0001	3						
7. Shared HQ Inc.		78039 1520 RC0001	3						
8. The Ultimate Survival Guide Inc.		75163 4270 RC0001	3						

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

**TRANSACTIONS WITH SHAREHOLDERS, OFFICERS, OR EMPLOYEES**

Corporation's name  Shared Inc.	Business Number  81358 1949 RC0001	Tax year end Year Month Day 2020-12-31
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Provide the details of any transactions with shareholders, officers or employees that involve:

- payments the corporation made or amounts credited to the account of shareholders, officers, or employees, which were not part of their remuneration or reimbursement of expenses;
- assets the corporation sold to or purchased from shareholders, officers, or employees, including those for which an election was made under section 85; or
- loans or indebtedness to shareholders, officers, or employees, or persons connected with a shareholder, which were not repaid by the end of the taxation year.

Relationship code (see note)	Payments \$	Reimbursement (Other than reimbursement of expenses) \$	Loans receivable from, or debts owing to \$	Assets sold or purchased \$	Does section 85 apply to assets sold or purchased?
<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>550</b>
1 1			5,975,913		Yes <input type="checkbox"/> No <input type="checkbox"/>
<p><b>Note:</b> Enter the code number of the relationship that applies: 1 - Shareholder (if more than one relationship exists, enter the lowest applicable number) 2 - Officer 3 - Employee</p>					

## Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

**Column 1:** Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

**Column 2:** Provide the business number for each corporation (if a corporation is not registered, enter "NR").

**Column 3:** Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

**Column 4:** Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

**Column 5:** Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

**Column 6:** Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

### Allocating the business limit

Date filed (do not use this area) .....	<b>025</b>	Year Month Day
Enter the calendar year the agreement applies to .....	<b>050</b>	Year 2020
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? .....	<b>075</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

  

	1 Name of associated corporations	2 Business number of associated corporations	3 Association code	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated* \$
	<b>100</b>	<b>200</b>	<b>300</b>		<b>350</b>	<b>400</b>
1	Shared Inc.	81358 1949 RC0001	1	500,000		
2	Freebies.com Inc.	79368 5710 RC0001	1	500,000		
3	4399871 Canada Inc.	83077 1325 RC0001	1	500,000		
4	2173176 Ontario Inc.	80403 9956 RC0001	1	500,000		
5	Local Media Concepts Inc.	82804 8280 RC0001	1	500,000	65.0000	325,000
6	LevelUp Social Inc.	77640 7934 RC0001	1	500,000	17.5000	87,500
7	2369432 Ontario Inc.	81921 8538 RC0001	1	500,000		
8	Shared HQ Inc.	78039 1520 RC0001	1	500,000		
9	The Ultimate Survival Guide Inc.	75163 4270 RC0001	1	500,000	17.5000	87,500
<b>Total</b>					<b>100.0000</b>	<b>500,000</b> A

**Business limit reduction under subsection 125(5.1) of the Act**

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula  $0.225\% \times (C - \$10,000,000)$ . Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

**Special rules for business limit**

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

**Shareholder Information**

Corporation's name <b>Shared Inc.</b>	Business number <b>81358 1949 RC0001</b>	Tax year-end Year Month Day <b>2020-12-31</b>
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- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	<b>100</b>	<b>200</b>	<b>300</b>	<b>350</b>	<b>400</b>	<b>500</b>
1	The Walker 2037 Family Trust			T34-4368-05	100.000	
2	4399871 Canada Inc.	830771325RC0001				43.264
3	James M Walker		501 538 193			45.199
4	Margaret Walker		429 277 239			5.768
5	Robert Walker		437 550 577			5.769
6						
7						
8						
9						
10						

# Corporate Taxpayer Summary

## Corporate information

Corporation's name ..... Shared Inc.  
 Taxation Year ..... 2020-01-01 to 2020-12-31  
 Jurisdiction ..... Ontario

BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Corporation is associated ..... Y  
 Corporation is related ..... Y  
 Number of associated corporations .. 8  
 Type of corporation ..... Canadian-Controlled Private Corporation  
 Total amount due (refund) federal  
 and provincial\* .....

\* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

## Summary of federal information

Net income	298,446
Taxable income	
Donations	
Calculation of income from an active business carried on in Canada	298,446
Dividends paid	
Dividends paid – Regular	
Dividends paid – Eligible	
Balance of the low rate income pool at the end of the previous year	
Balance of the low rate income pool at the end of the year	
Balance of the general rate income pool at the end of the previous year	14,000,655
Balance of the general rate income pool at the end of the year	14,000,655
Part I tax (base amount)	

## Summary of federal carryforward/carryback information

<b>Carryforward balances</b>	
Non-capital losses	1,179,668

**Summary of provincial information – provincial income tax payable**

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	298,446		
Taxable income			
% Allocation	100.00		
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***			
Instalments and refundable credits			
Balance due/Refund (-)			
<b>Logging tax payable (COZ-1179)</b>			
Tax payable	N/A		N/A

\* For Québec, this includes special taxes.

\*\* For Québec, this includes compensation tax and registration fee.

\*\*\* For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

**Summary – taxable capital**

**Federal**

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return	Taxable capital used to calculate line 120 in Schedule 65
Shared Inc.					
Freebies.com Inc.					
4399871 Canada Inc.	2,978,080	2,978,080	2,939,565	2,939,565	
2173176 Ontario Inc.					
Local Media Concepts Inc.	231,952	231,952	362,691	362,691	
LevelUp Social Inc.	57,222	57,222	116,322	116,322	
2369432 Ontario Inc.					
Shared HQ Inc.	100,958	100,958	100,208	100,208	
The Ultimate Survival Guide Inc.			15,463	15,463	
<b>Total</b>	<b>3,368,212</b>	<b>3,368,212</b>	<b>3,534,249</b>	<b>3,534,249</b>	

**Québec**

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Forms CO-1029.8.33.CS and CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
<b>Total</b>				

**Ontario**

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
<b>Total</b>	

**Alberta**

Corporate name	Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29)
<b>Total</b>	

**Other provinces**

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)	Capital used to calculate the Nova Scotia basic capital deduction on financial institutions (Schedule 353)
<b>Total</b>		

# Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
<b>Federal information (T2)</b>					
Taxation year end	<b>2020-12-31</b>	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>	<b>2016-12-31</b>
Net income	298,446	-117,871			
Taxable income					
Active business income	298,446				
Dividends paid					
Dividends paid – Regular					
Dividends paid – Eligible					
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year	14,000,655	14,000,655			
GRIP – end of the year	14,000,655	14,000,655			
Donations					
Balance due/refund (-)					
<b>Line 996 – Amended tax return</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Loss carrybacks requested in prior years to reduce taxable income</b>					
Taxation year end	<b>2020-12-31</b>	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>	<b>2016-12-31</b>
Taxable income before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A			
<b>Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)</b>					
Taxation year end	<b>2020-12-31</b>	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>	<b>2016-12-31</b>
Adjusted taxable income before current year loss carrybacks*	N/A				N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income after loss carrybacks	N/A				N/A

\* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

**Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax**

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A			

**Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)**

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

\*\* The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

\*\*\* The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

**Federal taxes**

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Part I					
Part IV					
Part III.1					
Other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Credits against Part I tax**

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
Small business deduction					
M&P deduction					
Foreign tax credit					
Investment tax credit					
Abatement/other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Refunds/credits**

Taxation year end	2020-12-31	2019-12-31	2018-12-31	2017-12-31	2016-12-31
ITC refund					
Dividend refund					
– Eligible dividends					
– Non-eligible dividends					
Instalments					
Other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Ontario**

<u>Taxation year end</u>	<u>2020-12-31</u>	<u>2019-12-31</u>	<u>2018-12-31</u>	<u>2017-12-31</u>	<u>2016-12-31</u>
Net income	298,446	-117,871			
Taxable income					
% Allocation	100.00	100.00			
Attributed taxable income					
Surtax					
Income tax payable before deduction					
Income tax deductions /credits					
Net income tax payable					
Taxable capital					
Capital tax payable					
Total tax payable*					
Instalments and refundable credits					
Balance due/refund**					

\* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

\*\* For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.