

**Local Media Concepts Inc.**

Year End: December 31, 2025

Trial balance

Prepared by	Reviewed by	Reviewed by
KD 2/25/2026	ARP 3/9/2026	LDB 3/13/2026

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/24	%Chg
1000 Bank TD CDN\$ Acct	111,133.19	0.00	0.00	111,133.19	146,892.90	(24)
1001 RBC CAD\$ Menu Bank	(4,092.75)	0.00	0.00	(4,092.75)	0.00	0
1005 Bank TD US\$ Acct	642.03	0.00	0.00	642.03	1,867.42	(66)
1006 RBC US\$ Menu Bank	41.99	0.00	0.00	41.99	0.00	0
<b>11.01 Cash</b>	<b>107,724.46</b>	<b>0.00</b>	<b>0.00</b>	<b>107,724.46</b>	<b>148,760.32</b>	<b>(28)</b>
1200 Contra Acct - Sales Comm/HST	0.00	0.00	0.00	0.00	84.53	(100)
1205 Accounts Receivable	8,799.97	0.00	0.00	8,799.97	12,547.77	(30)
1207 Misc Receivable	294.00	0.00	0.00	294.00	0.00	0
1210 Accrued Stripe Deposits	0.00	0.00	0.00	0.00	56,714.61	(100)
1220 Stripe - Reserve Account	77,368.58	0.00	0.00	77,368.58	117,291.44	(34)
<b>11.02 Accounts receivable</b>	<b>86,462.55</b>	<b>0.00</b>	<b>0.00</b>	<b>86,462.55</b>	<b>186,638.35</b>	<b>(54)</b>
1320 Due from 17008929 Canada Inc.	2,990.60	0.00	0.00	2,990.60	0.00	0
1321 Due from Kemptville Local	115.00	0.00	0.00	115.00	0.00	0
1322 Due from Kemptville.ORG	140.00	0.00	0.00	140.00	0.00	0
1323 Due from Work Local	115.00	0.00	0.00	115.00	0.00	0
1324 Due from 1000352653 Ont Inc	25,000.00	0.00	0.00	25,000.00	0.00	0
<b>12.10.01 Due to/from related party #1</b>	<b>28,360.60</b>	<b>0.00</b>	<b>0.00</b>	<b>28,360.60</b>	<b>0.00</b>	<b>0</b>
1410 Cargo Van Purchase	52,012.50	0.00	0.00	52,012.50	0.00	0
<b>12.20.04 Vehicle</b>	<b>52,012.50</b>	<b>0.00</b>	<b>0.00</b>	<b>52,012.50</b>	<b>0.00</b>	<b>0</b>
1406 Furniture and equipment	1,770.00	0.00	0.00	1,770.00	1,770.00	0
<b>12.20.08 Furniture and fixtures</b>	<b>1,770.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,770.00</b>	<b>1,770.00</b>	<b>0</b>
1400 Computer Hardware: Cost	37,978.79	0.00	0.00	37,978.79	35,432.96	7
1402 Fixed Assets - Remote Printers	36,466.11	0.00	0.00	36,466.11	36,466.11	0
<b>12.20.13 Computer equipment</b>	<b>74,444.90</b>	<b>0.00</b>	<b>0.00</b>	<b>74,444.90</b>	<b>71,899.07</b>	<b>4</b>
1411 Accum Deprec Vehicles	(7,802.00)	0.00	0.00	(7,802.00)	0.00	0
<b>12.21.04 Vehicles</b>	<b>(7,802.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,802.00)</b>	<b>0.00</b>	<b>0</b>
1407 Accum. Amort - Furniture and equip	(1,352.52)	0.00	0.00	(1,352.52)	(1,248.52)	8
<b>12.21.08 Furniture &amp; fixtures</b>	<b>(1,352.52)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,352.52)</b>	<b>(1,248.52)</b>	<b>8</b>
1401 Accum. Amort - Computer Hardware	(32,850.43)	0.00	0.00	(32,850.43)	(28,137.43)	17
1403 Accum. Amort - Fixed Assets	(36,466.11)	0.00	0.00	(36,466.11)	(36,466.11)	0
<b>12.21.13 Computer equipment</b>	<b>(69,316.54)</b>	<b>0.00</b>	<b>0.00</b>	<b>(69,316.54)</b>	<b>(64,603.54)</b>	<b>7</b>
1404 Domain Name Menu.ca	23,750.00	0.00	0.00	23,750.00	23,750.00	0
<b>12.41 Domain name</b>	<b>23,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,750.00</b>	<b>23,750.00</b>	<b>0</b>
1405 Accum. Amort - Domain Name	(2,822.21)	0.00	0.00	(2,822.21)	(2,822.21)	0
<b>12.41.01 Amortization - Domain Nam</b>	<b>(2,822.21)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,822.21)</b>	<b>(2,822.21)</b>	<b>0</b>

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/24	%Chg
2000 Accounts Payable	(67,124.87)	0.00	0.00	(67,124.87)	(62,290.50)	8
2002 Accrued liabilities	(3,647.00)	0.00	0.00	(3,647.00)	(3,450.00)	6
2005 Accrued Contra Sales Comm	(84,849.32)	0.00	0.00	(84,849.32)	4.36	*****
2010 Visa Business - Chris #9269	(377.82)	0.00	0.00	(377.82)	1,139.32	(133)
2011 RBC Corp Visa #0584: RBC Visa Je	(259.32)	0.00	0.00	(259.32)	0.00	0
2012 RBC Corp Visa #0584:RBC Visa Jo	(3,330.07)	0.00	0.00	(3,330.07)	0.00	0
2025 Payroll Liabilities	(9,486.56)	0.00	0.00	(9,486.56)	(2,969.64)	219
<b>13.01 Accounts payable and accrued</b>	<b>(169,074.96)</b>	<b>0.00</b>	<b>0.00</b>	<b>(169,074.96)</b>	<b>(67,566.46)</b>	<b>150</b>
2015 HST Payable	(20,972.01)	0.00	0.00	(20,972.01)	0.00	0
<b>13.02 Government remittances</b>	<b>(20,972.01)</b>	<b>0.00</b>	<b>0.00</b>	<b>(20,972.01)</b>	<b>0.00</b>	<b>0</b>
2020 Income Taxes Payable	4,313.00	17,251.00	0.00	21,564.00	(17,251.00)	(225)
<b>13.03 Income taxes payable/receivab</b>	<b>4,313.00</b>	<b>17,251.00</b>	<b>0.00</b>	<b>21,564.00</b>	<b>(17,251.00)</b>	<b>(225)</b>
2100 Due to/from Chris Bouziotas	30,000.00	0.00	0.00	30,000.00	30,000.00	0
2105 Due to/from James Walker	(210,000.00)	0.00	0.00	(210,000.00)	0.00	0
<b>14.01.01.01 Due to/from shareholder</b>	<b>(180,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(180,000.00)</b>	<b>30,000.00</b>	<b>(700)</b>
3000 Capital stock	(100.00)	0.00	0.00	(100.00)	(100.00)	0
<b>15.01 Share capital</b>	<b>(100.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(100.00)</b>	<b>(100.00)</b>	<b>0</b>
3650 Retained earnings	(309,226.01)	0.00	0.00	(309,226.01)	(175,848.76)	76
<b>15.10.01 Opening/As previously stat</b>	<b>(309,226.01)</b>	<b>0.00</b>	<b>0.00</b>	<b>(309,226.01)</b>	<b>(175,848.76)</b>	<b>76</b>
4000 Sales	(1,181,281.05)	0.00	0.00	(1,181,281.05)	(1,278,782.13)	(8)
6000 Exchange Gain or Loss	4,610.35	0.00	0.00	4,610.35	2,783.39	66
<b>21.02 Sales</b>	<b>(1,176,670.70)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,176,670.70)</b>	<b>(1,275,998.74)</b>	<b>(8)</b>
5000 Advertising and Promotion	148.75	0.00	0.00	148.75	0.00	0
5001 Advertising and Promotion: Google	202.05	0.00	0.00	202.05	0.00	0
<b>23.01 Advertising and promotion</b>	<b>350.80</b>	<b>0.00</b>	<b>0.00</b>	<b>350.80</b>	<b>0.00</b>	<b>0</b>
5009 Amortization Total: Amortization	4,817.00	0.00	0.00	4,817.00	0.00	0
5010 Amortization Total	7,802.00	0.00	0.00	7,802.00	6,151.16	27
<b>23.02 Amortization</b>	<b>12,619.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,619.00</b>	<b>6,151.16</b>	<b>105</b>
5050 Mileage/Gas Expense	6,212.56	0.00	0.00	6,212.56	9,175.26	(32)
<b>23.04 Automotive</b>	<b>6,212.56</b>	<b>0.00</b>	<b>0.00</b>	<b>6,212.56</b>	<b>9,175.26</b>	<b>(32)</b>
5011 Restaurant - Stripe Fees	215,411.48	0.00	0.00	215,411.48	15,153.37	1322
5012 Bad debts	(1,438.89)	0.00	0.00	(1,438.89)	1,438.89	(200)
5015 Bank Service Charges	6,947.83	0.00	0.00	6,947.83	4,431.64	57
5017 Restaurant - Stripe Fees	0.00	0.00	0.00	0.00	235,310.17	(100)

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/24	%Chg
5019 Restaurant - CC/Fees/Delivery	92,516.16	0.00	0.00	92,516.16	284.81	32383
<b>23.20 Interest and bank charges</b>	<b>313,436.58</b>	<b>0.00</b>	<b>0.00</b>	<b>313,436.58</b>	<b>256,618.88</b>	<b>22</b>
5025 Management Fees - Shared Inc.	152,895.37	0.00	0.00	152,895.37	44,198.92	246
<b>23.26 Management fees</b>	<b>152,895.37</b>	<b>0.00</b>	<b>0.00</b>	<b>152,895.37</b>	<b>44,198.92</b>	<b>246</b>
5003 Meals and Entertainment	2,491.61	0.00	0.00	2,491.61	3,235.13	(23)
<b>23.29 Meals and entertainment</b>	<b>2,491.61</b>	<b>0.00</b>	<b>0.00</b>	<b>2,491.61</b>	<b>3,235.13</b>	<b>(23)</b>
5030 Domain Registration	1,842.94	0.00	0.00	1,842.94	2,345.14	(21)
5032 Miscellaneous Expense	785.23	0.00	0.00	785.23	12.00	6444
5033 Operational & Office Supplies	1,928.45	0.00	0.00	1,928.45	1,584.61	22
5034 Postage	55.29	0.00	0.00	55.29	348.26	(84)
5036 Web Hosting	9,212.26	0.00	0.00	9,212.26	6,917.12	33
5037 YMLP Mailing List Provider	6,035.56	0.00	0.00	6,035.56	6,769.29	(11)
5038 Courier/Delivery Charges	113.71	0.00	0.00	113.71	150.71	(25)
5200 Rest Tablets - not FX Aseets	11,403.38	0.00	0.00	11,403.38	8,792.85	30
<b>23.32 Office</b>	<b>31,376.82</b>	<b>0.00</b>	<b>0.00</b>	<b>31,376.82</b>	<b>26,919.98</b>	<b>17</b>
5060 Professional fees	3,400.00	0.00	0.00	3,400.00	3,100.00	10
<b>23.38 Professional fees</b>	<b>3,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,400.00</b>	<b>3,100.00</b>	<b>10</b>
5065 Rent Expense	2,289.80	0.00	0.00	2,289.80	2,139.26	7
<b>23.40 Rent</b>	<b>2,289.80</b>	<b>0.00</b>	<b>0.00</b>	<b>2,289.80</b>	<b>2,139.26</b>	<b>7</b>
5090 Repairs & Maintenance	154.87	0.00	0.00	154.87	0.00	0
5091 Repairs & Maintenance: Inspections	250.00	0.00	0.00	250.00	0.00	0
5092 Repairs & Maintenance: Snow Rer	800.00	0.00	0.00	800.00	0.00	0
<b>23.42 Repairs and maintenance</b>	<b>1,204.87</b>	<b>0.00</b>	<b>0.00</b>	<b>1,204.87</b>	<b>0.00</b>	<b>0</b>
5055 Payroll Expenses	315,098.09	0.00	0.00	315,098.09	133,858.33	135
<b>23.44 Salaries and benefits</b>	<b>315,098.09</b>	<b>0.00</b>	<b>0.00</b>	<b>315,098.09</b>	<b>133,858.33</b>	<b>135</b>
5051 Subcontract:Razvan	6,651.08	0.00	0.00	6,651.08	4,773.44	39
5052 Subcontract: Share Partnership	7,899.35	0.00	0.00	7,899.35	19,958.44	(60)
5053 Subcontract: Stefan	56,186.62	0.00	0.00	56,186.62	56,332.82	0
5054 Subcontract: Sum of Us (Alex)	53,620.50	0.00	0.00	53,620.50	55,189.99	(3)
5079 Contract Service - Nick Denysov	40,664.27	0.00	0.00	40,664.27	0.00	0
5081 Online Contractors	112.04	0.00	0.00	112.04	0.00	0
5100 Contract Service Pavel Pyrozhen kc	40,739.20	0.00	0.00	40,739.20	0.00	0
5102 6473757 Commission	292,911.91	0.00	0.00	292,911.91	327,643.27	(11)
5103 9059741 Commission	152,586.12	0.00	0.00	152,586.12	150,687.95	1
5104 All Out Burger Commission	7,919.88	0.00	0.00	7,919.88	6,164.56	28
<b>23.47 Subcontract</b>	<b>659,290.97</b>	<b>0.00</b>	<b>0.00</b>	<b>659,290.97</b>	<b>620,750.47</b>	<b>6</b>

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5071 Software subscriptions	3,640.70	0.00	0.00	3,640.70	3,958.53	(8)
5072 Subscriptions/Memberships	3,415.61	0.00	0.00	3,415.61	882.70	287
5073 Software Subscriptions - Stripe Fee	13,736.15	0.00	0.00	13,736.15	0.00	0
5074 AI Subscription	18,379.84	0.00	0.00	18,379.84	0.00	0
5077 E-mail	28.34	0.00	0.00	28.34	0.00	0
5078 Google Cloud	169.30	0.00	0.00	169.30	0.00	0
5110 Web Development	98.86	0.00	0.00	98.86	0.00	0
<b>23.49 Software subscriptions</b>	<b>39,468.80</b>	<b>0.00</b>	<b>0.00</b>	<b>39,468.80</b>	<b>4,841.23</b>	<b>715</b>
5020 Callture - Telecon	328.82	0.00	0.00	328.82	328.85	0
5021 Cellphone/Telephone Expense	7,496.37	0.00	0.00	7,496.37	4,812.61	56
5056 Communications: Security	724.18	0.00	0.00	724.18	0.00	0
<b>23.50 Communications</b>	<b>8,549.37</b>	<b>0.00</b>	<b>0.00</b>	<b>8,549.37</b>	<b>5,141.46</b>	<b>66</b>
5076 Travel Expense	10,970.30	0.00	0.00	10,970.30	9,122.41	20
<b>23.51 Travel</b>	<b>10,970.30</b>	<b>0.00</b>	<b>0.00</b>	<b>10,970.30</b>	<b>9,122.41</b>	<b>20</b>
4001 Income Misc	(1,156.00)	0.00	0.00	(1,156.00)	0.00	0
<b>24.99.01 Government assistance</b>	<b>(1,156.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,156.00)</b>	<b>0.00</b>	<b>0</b>
9000 Provision for income tax	0.00	(17,251.00)	0.00	(17,251.00)	17,369.00	(199)
<b>25.01 Current</b>	<b>0.00</b>	<b>(17,251.00)</b>	<b>0.00</b>	<b>(17,251.00)</b>	<b>17,369.00</b>	<b>(199)</b>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>(381,828.24)</b>			<b>(364,577.24)</b>	<b>133,377.25</b>	<b>(373)</b>