

March 16, 2026

Mr. James Walker  
Local Media Concepts Inc.  
2044 Dovercourt Avenue  
Ottawa, Ontario  
K2A 0X1

Dear Mr. Walker:

RE: **LOCAL MEDIA CONCEPTS INC.**

We have completed the financial statements and corporate tax return for the year ended December 31, 2025.

We have uploaded the following documents to your 2025 folder on our secure client portal where they can be downloaded and printed should you wish to do so. You should have received an email advising you of the upload with a copy of the link. Please let us know if you have any difficulty in accessing your information.

- the December 31, 2025 financial statements;
- the December 31, 2025 corporate tax return;
- T183 Information Return for Corporations Filing Electronically;
- Client representation letter for the year ended December 31, 2025;
- Our invoice for services rendered;
- Engagement Letter for the year ended December 31, 2025.

We have prepared the corporate tax return based on our understanding of information provided to us by the company and we recommend that you review the return to ensure that all of the relevant facts have been properly disclosed therein

**We would ask that you sign the PDF document labelled "Documents to sign and return" and return to our office by upload or email at your earliest convenience.**

We will e-file the tax return once the signed forms are received. The return should be filed no later than June 30, 2026.

There is an overpayment of \$4,313 on the tax return. The Company will receive a refund for this amount upon assessment.

In addition, we have requested to have the current year's non-capital loss carried back to recover taxes paid in a prior year. As a result, the company will receive a refund of approximately \$17,251.

If a Notice of Assessment is received from the Canada Revenue Agency which differs from the return as filed, please contact us so that we can review and determine whether any action should be taken. You may object to a Federal Notice of Assessment within 90 days from the date of mailing of the Notice of Assessment. If you fail to respond within the prescribed time limit, you may lose your right to object.

If you have any questions pertaining to the enclosed, please do not hesitate to contact us.

Yours very truly,

*Vaive and Associates*

**Vaive and Associates Professional Corporation  
Chartered Professional Accountants**

Per: Laurie Beneteau  
Principal

Encl.