

Local Media Concepts Inc.

Year End: December 31, 2025

Adjusting journal entries

Date: 1/1/2025 To 12/31/2025

Prepared by	Reviewed by	Reviewed by
KD 2/25/2026	ARP 3/9/2026	LDB 3/13/2026

T3

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	12/31/2025	Income Taxes Payable	2020	FF. 1	17,251.00			
1	12/31/2025	Provision for income tax	9000	FF. 1		17,251.00		
To record estimated income tax recovery from loss carry back to 2024 tax year.								
					17,251.00	17,251.00		
Net Income (Loss)			(364,577.24)					