
Local Media Concepts Inc.**Balance Sheet**

December 31,	<u>2024</u>	<u>2023</u>
Assets		
Current		
Cash	\$ 148,760	\$ -
Accounts receivable	186,638	273,856
Income taxes receivable	-	16,141
	<u>335,398</u>	289,997
Due from a shareholder	30,000	30,000
Property, plant and equipment (note 4)	7,817	9,229
Domain name, net of accumulated amortization	<u>20,928</u>	<u>20,928</u>
	<u>\$ 394,143</u>	<u>\$ 350,154</u>
Liabilities		
Current		
Bank indebtedness	\$ -	\$ 7,348
Accounts payable and accrued liabilities	67,566	166,857
Income taxes payable	<u>17,251</u>	<u>-</u>
	<u>84,817</u>	<u>174,205</u>
Shareholders' equity		
Capital stock (note 5)	100	100
Retained earnings	<u>309,226</u>	<u>175,849</u>
	<u>309,326</u>	<u>175,949</u>
	<u>\$ 394,143</u>	<u>\$ 350,154</u>

Approved by the board:

_____ Director

Part 3 – Certification and authorization

I, Walker James President,
Last name First name Position, office, or title

am an authorized signing officer of the corporation. I certify that I have examined the *T2 Corporation Income Tax Return*, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the *T2 Corporation Income Tax Return* identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

Signature of an authorized signing officer of the corporation

(613) 297-2093
Telephone number

2025-03-21
Year Month Day

HH MM SS

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the T2 return of the corporation identified in Part 1.

Vaive and Associates Professional Corporation

Name of person or firm

K4411

Electronic filer number

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.

Local Media Concepts Inc.
2044 Dovercourt Avenue
Ottawa, Ontario
K2A 0X1

March 3, 2025

Vaive and Associates Professional Corporation
441 MacLaren St., Suite 200A
Ottawa, Ontario K2P 2H3

Dear Vaive and Associates Professional Corporation:

We are providing this letter in connection with your preparation of the compiled financial information of Local Media Concepts Inc. for the year ended December 31, 2024. We confirm the following:

1. You have explained to us your limited involvement with the compiled financial information, that you compiled the statements based on information we presented to you and have not audited or reviewed, and have expressed no assurance thereon of the information presented.

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your preparation of the compiled financial information:

1. All accounting and financial records and related data of Local Media Concepts Inc. have been made available to you, and you have been made aware of and given access to outside sources of information where applicable.
2. All information necessary to prepare the compiled financial information has been disclosed to you.
3. No events have occurred or are pending, and no facts have been discovered to date, which would cause the compiled financial information to be misleading.
4. We have reviewed the compiled financial information and we acknowledge sole responsibility for their content.

Yours very truly,
Local Media Concepts Inc.

James Walker

Date: _____

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your company.

Yours very truly,
VAIVE AND ASSOCIATES PROFESSIONAL CORPORATION

Vaive and Associates

Laurie Beneteau
Principal

Acknowledged and agreed on behalf of Local Media Concepts Inc. by:

Per: _____
James Walker

Date: _____