



March 27, 2024

Mr. James Walker
Local Media Concepts Inc.
184 Rainbow Valley Drive
Smith Falls, Ontario
K7A 5B8

Dear Mr. Walker:

RE: **LOCAL MEDIA CONCEPTS INC.**

We have completed the financial statements and corporate tax return for the year ended December 31, 2023.

We have uploaded the documents to your 2023 folder on our secure client portal where they can be downloaded and printed should you wish to do so. You should have received an email advising you of the upload with a copy of the link. Please let us know if you have any difficulty in accessing your information.

We have uploaded a PDF document labelled "Documents to sign and return" containing the following:

- the December 31, 2023 financial statements;
- T183 Information Return for Corporations Filing Electronically;
- Client representation letter for the year ended December 31, 2023;
- Engagement Letter for the year ended December 31, 2023.

We have prepared the corporate tax return based on our understanding of information provided to us by the company and we recommend that you review the return to ensure that all of the relevant facts have been properly disclosed therein. **We would ask that you sign the above documents and return to our office by upload or email at your earliest convenience.**

Mr. J. Walker
March 27, 2024

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We will e-file the tax return once the signed forms are received. The return should be filed no later than June 30, 2024.

There is an overpayment of \$5,006 on the tax return. The Company will receive a refund for this amount upon assessment.

We have requested to have the current year's non-capital loss carried back to recover taxes paid in prior years. As a result, the company will receive a refund of approximately \$11,135.

If a Notice of Assessment is received from the Canada Revenue Agency which differs from the return as filed, please contact us so that we can review and determine whether any action should be taken. You may object to a Federal Notice of Assessment within 90 days from the date of mailing of the Notice of Assessment. If you fail to respond within the prescribed time limit, you may lose your right to object.

Should you have any questions regarding the enclosures, please do not hesitate to contact us.

Yours very truly,

Vaive and Associates

Vaive and Associates Professional Corporation
Chartered Professional Accountants

Per: Laurie Beneteau, Principal

Encl.