

We appreciate the opportunity of continuing to be of service to your company.

Yours very truly,
VAIVE AND ASSOCIATES PROFESSIONAL CORPORATION

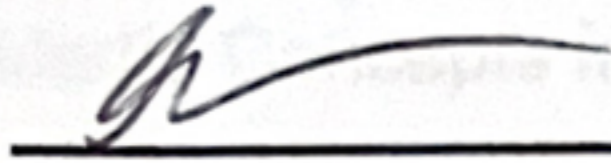
Vaive and Associates

Vaive and Associates Professional Corporation

J. Rolland Vaive, CPA, CA, LPA, TEP, CPA (Illinois)

Acknowledged and agreed on behalf of Local Media Concepts Inc. by:

Per:


James Walker

Date:

June 21 2022

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your preparation of the compiled financial information:

1. All accounting and financial records and related data of Local Media Concepts Inc. have been made available to you, and you have been made aware of and given access to outside sources of information, where applicable.
2. All information necessary to prepare the compiled financial information has been disclosed to you.
3. No events have occurred or are pending, and no facts have been discovered in data which would cause the compiled financial information to be misleading.
4. We have reviewed the compiled financial information and we acknowledge our responsibility for their content.

Yours very truly,
Local Media Concepts Inc.

Local Media Concepts Inc.
184 Rainbow Valley Drive
Smith Falls, Ontario
K7A 5B8

June 2, 2022

Vaive and Associates Professional Corporation
441 Maclaren St., Suite 200A
Ottawa, Ontario K2P 2H3

Dear Sirs:


We are providing this letter in connection with your preparation of the compiled financial information of Local Media Concepts Inc. for the year ended December 31, 2021. We confirm the following:

1. You have explained to us your limited involvement with the compiled financial information, that you compiled the statements based on information we presented to you and have not audited or reviewed, and have expressed no assurance thereon of the information presented.

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your preparation of the compiled financial information:

1. All accounting and financial records and related data of Local Media Concepts Inc. have been made available to you, and you have been made aware of and given access to outside sources of information where applicable.
2. All information necessary to prepare the compiled financial information has been disclosed to you.
3. No events have occurred or are pending, and no facts have been discovered to date, which would cause the compiled financial information to be misleading.
4. We have reviewed the compiled financial information and we acknowledge sole responsibility for their content.

Yours very truly,
Local Media Concepts Inc.


James Walker

Date: June 21 2022

- Part 3 – Certification and authorization

I, Walker Last name James First name James Position, office, or rank President

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp Information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2022-06-22 Date (yyyy/mm/dd)  Signature of an authorized signing officer of the corporation Telephone number (613) 297-2093

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

- Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Vaive and Associates Professional Corporation Name of person or firm K4411 Electronic filer number

- Privacy notice

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.

Local Media Concepts Inc.

Balance Sheet

December 31,

2021 2020

Assets

Current		
Cash	\$ 306,359	\$ 22,919
Accounts receivable	240,879	387,216
Prepaid expenses	569	659
Income taxes receivable	<u>19,921</u>	-

Total Current

567,728 410,794

Due from a shareholder

30,000 30,000

Property, plant and equipment (note 4)

5,876 5,848

Domain name, net of accumulated amortization

20,928 20,928

\$ 624,532 \$ 467,570

Liabilities

Current

Accounts payable and accrued liabilities	\$ 365,669	\$ 53,434
Deposits	-	33,240
Income taxes payable	-	<u>17,899</u>

Total Current

365,669 104,573

Long-term debt (note 5)

60,000 -

425,669 104,573

Shareholders' equity

Capital stock (note 6)	100	100
Retained earnings	<u>198,763</u>	<u>362,897</u>

198,863 362,997

\$ 624,532 \$ 467,570

Approved by the board:

 Director