

**Local Media Concepts Inc.**

Year End: December 31, 2022

Adjusting journal entries

Date: 1/1/2022 To 12/31/2022

Prepared by	Reviewed by	Reviewed by
SD 2/16/2023	ARP 3/1/2023	JRV 5/12/2023

T3

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
2	12/31/2022	Chequing US\$	1005	A. 2		733.26		
2	12/31/2022	Exchange Gain or Loss	6000	A. 2	733.26			
		to adjust the FX on the USD bank balance.						
3	12/31/2022	Accum. Amort - Computer Hardware	1401	U. 1	59.06			
3	12/31/2022	Accum. Amort - Computer Hardware	1401	U. 1		3,008.25		
3	12/31/2022	Amortization	5010	U. 1	2,949.19			
		to adjust the amortization for 2022.						
4	12/31/2022	Income Taxes Payable	2020	FF. 1		6,767.00		
4	12/31/2022	Provision for income tax	9000	FF. 1	6,767.00			
		to record the tax provision for the year.						
5	12/31/2022	Computer Hardware: Cost	1400	GL4410	10,937.85			
5	12/31/2022	Operational & Office Supplies	5033	GL4410		10,937.85		
		to capitalize the hardware costing greater than \$500.						
					<b>21,446.36</b>	<b>21,446.36</b>		
<b>Net Income (Loss)</b>			<b>50,900.11</b>					