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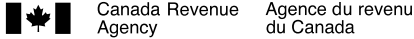
**Local Media Concepts Inc.****Balance Sheet**  
**(Unaudited - see Notice to Reader)**

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December 31,	2020	2019
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 22,919	\$ 195,474
Accounts receivable	387,216	22,732
Prepaid expenses	659	37
Sales tax receivable	-	1,589
<b>Total Current</b>	<b>410,794</b>	<b>219,832</b>
<b>Due from a shareholder</b>	<b>30,000</b>	<b>30,000</b>
<b>Due from related company</b>	<b>-</b>	<b>1,865</b>
<b>Property, plant and equipment</b>	<b>5,848</b>	<b>4,042</b>
<b>Domain name, net of accumulated amortization</b>	<b>20,928</b>	<b>20,928</b>
	<b>\$ 467,570</b>	<b>\$ 276,667</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 53,434	\$ 6,647
Deposits	33,240	31,640
Income taxes payable	17,899	6,428
	<b>104,573</b>	<b>44,715</b>
<b>Shareholders' equity</b>		
<b>Capital stock</b>	<b>100</b>	<b>100</b>
<b>Retained earnings</b>	<b>362,897</b>	<b>231,852</b>
	<b>362,997</b>	<b>231,952</b>
	<b>\$ 467,570</b>	<b>\$ 276,667</b>

Approved by the board:

\_\_\_\_\_ Director



### Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

#### Part 1 – Identification

Corporation's name Local Media Concepts Inc.			Business number 82804 8280 RC0001		
Tax year start	Year Month Day 2020-01-01	Tax year-end	Year Month Day 2020-12-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Get your CRA mail electronically delivered in My Business Account at [canada.ca/my-cra-business-account](https://canada.ca/my-cra-business-account) (optional)

#### Email address:

I understand that by providing an email address, I am registering the corporation to receive email notifications from the CRA. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent. For more information, see [canada.ca/cra-business-email-notifications](https://canada.ca/cra-business-email-notifications).

#### Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted above:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	146,711
Part I tax payable (line 700)	13,204
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	4,695

#### Part 3 – Certification and authorization

I, Walker James President,  
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

<u>2021-06-28</u> Date (yyyy/mm/dd)	<u>Signature of an authorized signing officer of the corporation</u>	<u>(613) 297-2093</u> Telephone number
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#### Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

<u>Vaive and Associates Professional Corporation</u> Name of person or firm	<u>K4411</u> Electronic filer number
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#### Privacy statement

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at [canada.ca/cra-info-source](https://canada.ca/cra-info-source).

It should be noted that our accounting work in the area of GST/HST and other commodity taxes is limited to that appropriate to compile the financial statements. Accordingly, we may not detect situations where you are incorrectly collecting GST/HST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST/HST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties, and excise taxes.

**Conclusion**

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your company.

Yours very truly,  
VAIVE AND ASSOCIATES PROFESSIONAL CORPORATION

*Vaive and Associates*

\_\_\_\_\_  
J. Rolland Vaive, CPA, CA, LPA, TEP, CPA (Illinois)

Acknowledged and agreed on behalf of Local Media Concepts Inc. by:

Per: \_\_\_\_\_  
James Walker

Date: \_\_\_\_\_