



LevelUp Social Inc.

**Financial Statements
(Unaudited - see Notice to Reader)**

December 31, 2020

LevelUp Social Inc.

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VAIVE AND ASSOCIATES

Professional Corporation

Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of LevelUp Social Inc. as at December 31, 2020 and the statement of income and retained earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

These financial statements were compiled solely for the use of LevelUp Social Inc. Vaive and Associates Professional Corporation makes no representation of any kind to any other person in respect of these financial statements and accepts no responsibility for their use by any other person.

Vaive and Associates

**Ottawa
June 28, 2021**

**Vaive and Associates Professional Corporation
(Authorized to practice public accounting by the Chartered
Professional Accountants of Ontario)**

LevelUp Social Inc.**Statement of Income and Retained Earnings
(Unaudited - see Notice to Reader)**

For the year ended December 31,	2020	2019
Revenue	\$ 1,303,191	\$ 331,354
Expenses		
Advertising and promotion	1,020,890	251,693
Amortization	1,720	-
Communications	-	2,400
Interest and bank charges	1,686	1,142
Management fees	95,900	-
Meals and entertainment	574	77
Office	10,409	1,229
Professional fees	2,500	2,709
Salaries and benefits	142,639	-
Travel	-	6,815
	1,276,318	266,065
Income before income taxes	26,873	65,289
Income taxes	2,893	8,167
Net income	23,980	57,122
Retained earnings, beginning of year	57,122	-
Retained earnings, end of year	\$ 81,102	\$ 57,122

LevelUp Social Inc.**Balance Sheet
(Unaudited - see Notice to Reader)**

December 31,	<u>2020</u>	<u>2019</u>
Assets		
Current		
Cash	\$ 134,781	\$ 84,472
Accounts receivable	<u>2,923</u>	<u>104,194</u>
Total Current	137,704	188,666
Due from related company	-	1,181
Property, plant and equipment	<u>4,536</u>	-
	<u>\$ 142,240</u>	<u>\$ 189,847</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 3,692	\$ 55,729
Income taxes payable	<u>2,893</u>	<u>8,167</u>
Total Current	6,585	63,896
Due to related parties	34,553	-
Due to shareholder	<u>19,900</u>	<u>68,729</u>
	<u>61,038</u>	<u>132,625</u>
Shareholders' equity		
Capital stock	100	100
Retained earnings	<u>81,102</u>	<u>57,122</u>
	<u>81,202</u>	<u>57,222</u>
	<u>\$ 142,240</u>	<u>\$ 189,847</u>

Approved by the board:

Director