



April 18, 2024

PERSONAL AND CONFIDENTIAL

Laramie Morrison
2044 Dovercourt Ave
Ottawa ON K2A 0X1

Mrs. Morrison,

We have completed our work on your 2023 personal tax return. If you requested a paper copy of your tax return and all related schedules, you will find them enclosed. Otherwise, we have placed a PDF copy on our secure portal. We have prepared the return based on the information that you have provided us. We would ask that you review the return carefully to ensure that it is accurate and complete. Once you are satisfied that the return is in order, we would ask that you sign the declaration on Form T183.

As soon as we receive Form T183 with your signature in Part F, "Declaration and authorization," which includes the authorization to represent you, we will transmit your federal tax return to the Canada Revenue Agency.

Please keep your supporting documents. Do not send a copy of your federal return or supporting documents to the Canada Revenue Agency unless you have been requested to do so during the review of your return.

No additional income tax is payable and no refund is owing on the federal tax return.

The following federal form(s) do not have to be sent to the CRA. Nevertheless, you must sign and keep these forms to substantiate the data in your federal tax return.

- T2091 - Designation of a property as a principal residence by an individual (other than a personal trust);

According to the information you provided, you did not hold foreign property at any time in 2023 with a total cost of more than CAN\$100,000. If this information

is incorrect please contact us immediately in order for us to prepare Form T1135, and for you to avoid penalties.

If you receive a notice of assessment which differs from the federal tax return as filed, please send it to us. We must determine if the assessment is correct before the time limit for an objection expires.

Based on your family information and income for 2023, your Canada Child Benefit will total \$9,126.83 and your Ontario Child Benefit will be \$113.34 for the period from July 2024 to June 2025. The amount of the CCB is based on current legislation and will be confirmed by the CRA.

Based on your earned income, you can contribute up to \$82,711.00 to your 2024 Registered Retirement Savings Plan and/or your Pooled Registered Pension Plan.

Your Canada training credit limit for 2024 is \$750.00.

Beginning January 1, 2024, payments to the CRA in excess of \$10,000 must be made electronically. Failure to do so may result in a penalty of \$100 for each occurrence. Payments made physically at a bank with a remittance voucher are considered to be made electronically.

Please contact us if you have any questions about your tax return.

Sincerely,

Vaive and Associates

**Vaive and Associates Professional Corporation
Chartered Professional Accountants**