

Step 1 – Identification and other information (continued)

Elections Canada

For more information, see "Elections Canada" in Step 1 of the guide.

A) Do you have Canadian citizenship?

If **yes**, go to question B. If **no**, skip question B.

1 Yes 2 No

B) As a Canadian citizen, do you authorize the Canada Revenue Agency to give your name, address, date of birth, and citizenship to Elections Canada to update the National Register of Electors or, if you are 14 to 17 years of age, the Register of Future Electors?

1 Yes 2 No

Your authorization is valid until you file your next tax return. Your information will only be used for purposes permitted under the Canada Elections Act, which include sharing lists of electors produced from the National Register of Electors with provincial and territorial electoral agencies, members of Parliament, registered and eligible political parties, and candidates at election time.

Your information in the Register of Future Electors will be included in the National Register of Electors once you turn 18 and your eligibility to vote is confirmed. Information from the Register of Future Electors can be shared only with provincial and territorial electoral agencies that are allowed to collect future elector information. In addition, Elections Canada can use information in the Register of Future Electors to provide youth with educational information about the electoral process.

Indian Act – Exempt income

Tick this box if you have income that is exempt under the Indian Act.

For more information about this type of income, go to canada.ca/taxes-indigenous-peoples.

1

If you ticked the box above, complete Form T90, Income Exempt from Tax under the Indian Act, so that the CRA can calculate your Canada workers benefit for the 2021 tax year, if applicable, and your family's provincial or territorial benefits. The information you provide on Form T90 will also be used to calculate your Canada training credit limit for the 2022 tax year.

Foreign property

Did you own or hold specified foreign property where the total cost amount of all such property, at any time in 2021, was **more than CAN\$100,000**?

26600 1 Yes 2 No

If **yes**, complete Form T1135, Foreign Income Verification Statement. There are substantial penalties for not filing Form T1135 by the due date. For more information, see Form T1135.

Step 3 – Net income

Enter the amount from line 31 of the previous page.

20,000|00 32

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips)	20600				
Registered pension plan (RPP) deduction (box 20 of all T4 slips and box 032 of all T4A slips)	20700				33
RRSP deduction (see Schedule 7 and attach receipts)	20800				34
Pooled registered pension plan (PRPP) employer contributions (amount from your PRPP contribution receipts)	20810				
Deduction for elected split-pension amount (complete Form T1032)	21000				35
Annual union, professional, or like dues (receipts and box 44 of all T4 slips)	21200				36
Universal child care benefit repayment (box 12 of all RC62 slips)	21300				37
Child care expenses (complete Form T778)	21400				38
Disability supports deduction (complete Form T929)	21500				39
Business investment loss (see Guide T4037)					
Gross	21699				
Allowable deduction	21700				40
Moving expenses (complete Form T1-M)	21900				41
Support payments made (see Guide P102)					
Total	21999				
Allowable deduction	22000				42
Carrying charges, interest expenses, and other expenses (use Federal Worksheet)	22100				43
Deduction for CPP or QPP contributions on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)	22200		981	75	44
Deduction for CPP or QPP enhanced contributions on employment income (complete Schedule 8 or Form RC381, whichever applies)	(maximum \$290.50) 22215				45
Exploration and development expenses (complete Form T1229)	22400				46
Other employment expenses (see Guide T4044)	22900				47
Clergy residence deduction (complete Form T1223)	23100				48
Other deductions (specify):	23200				49
Federal COVID-19 benefits repayment (box 201 of all federal T4A slips)	23210				50
Add lines 33 to 50.	23300		981	75	51
Line 32 minus line 51 (if negative, enter "0")				981	75
Net income before adjustments	23400			19,018	25
Social benefits repayment (including old age security benefits repayment, employment insurance benefits repayment, and Canada recovery benefit repayment): See the repayment chart on the back of your T4E slip if you entered an amount on line 11900 and the amount on line 23400 is more than \$70,375 . Use your Federal Worksheet if you entered an amount on line 11300 or line 14600 and the amount on line 23400 is more than \$79,845 , or if you have an amount in box 202 of your T4A slip and the amount on line 23400 is more than \$38,000 . Otherwise , enter "0" on line 23500.					53
	23500				
Line 52 minus line 53 (if negative, enter "0") (If this amount is negative, you may have a non-capital loss. See Form T1A.)					
Net income	23600			19,018	25

Step 4 – Taxable income

Enter the amount from line 54 of the previous page.			19,018	25	55
Canadian Armed Forces personnel and police deduction (box 43 of all T4 slips)	24400	56			
Security options deductions (boxes 39 and 41 of T4 slips or see Form T1212)	24900	57			
Other payments deduction (enter the amount from line 14700 if you did not enter an amount on line 14600; otherwise, use Federal Worksheet)	25000	58			
Limited partnership losses of other years	25100	59			
Non-capital losses of other years	25200	60			
Net capital losses of other years	25300	61			
Capital gains deduction (complete Form T657)	25400	62			
Northern residents deductions (complete Form T2222)	25500	63			
Additional deductions (specify):	25600	64			
Add lines 56 to 64.	25700	65			
Line 55 minus line 65 (if negative, enter "0")					
Taxable income	26000		19,018	25	66

Step 5 – Federal tax

Part A – Federal tax on taxable income

Use the amount from line 26000 to complete the appropriate column below.

	Line 26000 is \$49,020 or less	Line 26000 is more than \$49,020 but not more than \$98,040	Line 26000 is more than \$98,040 but not more than \$151,978	Line 26000 is more than \$151,978 but not more than \$216,511	Line 26000 is more than \$216,511	
Amount from line 26000	19,018					67
Line 67 minus line 68 (cannot be negative)	0	49,020	98,040	151,978	216,511	68
Line 69 multiplied by the percentage from line 70	15 %	20.5 %	26 %	29 %	33 %	69
Line 71 plus line 72	2,852	7,353	17,402	31,425	50,140	70
Federal tax on taxable income	2,852					71
						72
						73

Enter the amount from line 73 on line 116 and continue at line 74.

Part B – Federal non-refundable tax credits

Basic personal amount:

If the amount on line 23600 is **\$151,978 or less**, enter \$13,808.

If the amount on line 23600 is **\$216,511 or more**, enter \$12,421.

Otherwise, use the Federal Worksheet to calculate the amount to enter. (maximum \$13,808)	30000	13,808	00	74	
Age amount (if you were born in 1956 or earlier) (use Federal Worksheet) (maximum \$7,713)	30100			75	
Spouse or common-law partner amount (complete Schedule 5)	30300			76	
Amount for an eligible dependant (complete Schedule 5)	30400			77	
Canada caregiver amount for spouse or common-law partner, or eligible dependant age 18 or older (complete Schedule 5)	30425			78	
Canada caregiver amount for other infirm dependants age 18 or older (complete Schedule 5)	30450			79	
Canada caregiver amount for infirm children under 18 years of age (see Schedule 5)					
Number of children you are claiming this amount for	30499	x \$2,295 =	30500	80	
Add lines 74 to 80.			13,808	00	81

Part B – Federal non-refundable tax credits (continued)

Enter the amount from line 81 of the previous page.			13,808	00	82
Base CPP or QPP contributions (complete Schedule 8 or Form RC381, whichever applies):					
through employment income	30800				83
on self-employment income and other earnings	31000	816	75		84
Employment insurance premiums:					
through employment (boxes 18 and 55 of all T4 slips)	(maximum \$889.54)	31200			85
on self-employment and other eligible earnings (complete Schedule 13)		31217			86
Volunteer firefighters' amount		31220			87
Search and rescue volunteers' amount		31240			88
Canada employment amount:					
Enter whichever is less : \$1,257 or line 1 plus line 2.		31260			89
Home buyers' amount	(maximum \$5,000)	31270			90
Home accessibility expenses (use Federal Worksheet)	(maximum \$10,000)	31285			91
Adoption expenses		31300			92
Digital news subscription expenses (see line 31350 of the guide)	(maximum \$500)	31350			93
Add lines 83 to 93.			816	75	94
Pension income amount (use Federal Worksheet)	(maximum \$2,000)	31400			95
Add lines 82, 94, and 95.				14,624	96
Disability amount for self (if you were under 18 years of age, use Federal Worksheet; if not, claim \$8,662)		31600			97
Disability amount transferred from a dependant (use Federal Worksheet)		31800			98
Add lines 96 to 98.				14,624	99
Interest paid on your student loans (see Guide P105)		31900			100
Your tuition, education, and textbook amounts (complete Schedule 11)		32300			101
Tuition amount transferred from a child or grandchild		32400			102
Amounts transferred from your spouse or common-law partner (complete Schedule 2)		32600			103
Add lines 99 to 103.				14,624	104
Medical expenses for self, spouse or common-law partner, and your dependent children born in 2004 or later	33099				105
Amount from line 23600 x 3% =		106			
Enter whichever is less : \$2,421 or the amount from line 106.					107
Line 105 minus line 107 (if negative, enter "0")					108
Allowable amount of medical expenses for other dependants (use Federal Worksheet)	33199				109
Line 108 plus line 109	33200				110
Line 104 plus line 110		33500		14,624	111
Federal non-refundable tax credit rate				15 %	112
Line 111 multiplied by the percentage from line 112		33800		2,193	113
Donations and gifts (complete Schedule 9)		34900			114
Line 113 plus line 114		Total federal non-refundable tax credits	35000	2,193	115

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Part C – Net federal tax

Enter the amount from line 73.			2,852	74	116
Federal tax on split income (complete Form T1206)	40424				●117
Line 116 plus line 117	40400		2,852	74	118
Amount from line 35000		2,193	71		119
Federal dividend tax credit (use Federal Worksheet)	40425				●120
Minimum tax carryover (complete Form T691)	40427				●121
Add lines 119 to 121.		2,193	71	▶	
Line 118 minus line 122 (if negative, enter "0")		Basic federal tax	42900	659	03 122
Federal surtax on income earned outside Canada (complete Form T2203)					124
Line 123 plus line 124				659	03 125
Federal foreign tax credit (complete Form T2209)	40500				126
Line 125 minus line 126				659	03 127
Recapture of investment tax credit (complete Form T2038(IND))					128
Line 127 plus line 128				659	03 129
Federal logging tax credit (see guide)					130
Line 129 minus line 130 (if negative, enter "0")		Federal tax	40600	659	03 ●131
Federal political contribution tax credit (use Federal Worksheet)					
Total federal political contributions (attach receipts)	40900	(maximum \$650)	41000		●132
Investment tax credit (complete Form T2038(IND))			41200		●133
Labour-sponsored funds tax credit (see line 41400 of the guide)					
Net cost of shares of a provincially registered fund	41300	Allowable credit	41400		●134
Add lines 132 to 134.					▶ 135
Line 131 minus line 135 (if negative, enter "0")			41700	659	03 136
Canada workers benefit advance payments received (box 10 of the RC210 slip)			41500		●137
Special taxes (see line 41800 of the guide)			41800		●138
Add lines 136 to 138.		Net federal tax	42000	659	03 139

Step 6 – Refund or balance owing

Amount from line 42000				659	03 140
CPP contributions payable on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)	42100		1,798	50	●141
Employment insurance premiums payable on self-employment and other eligible earnings (complete Schedule 13)	42120				142
Social benefits repayment (amount from line 23500)	42200				143
Provincial or territorial tax (complete and attach your provincial or territorial Form 428, even if the result is "0")	42800		237	46	●144
Add lines 140 to 144.		Total payable	43500	2,694	99 ●145

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Schedule 8

Canada Pension Plan Contributions and Overpayment

The Canada Pension Plan (CPP) was amended to provide for the enhancement of pensions. The government of Quebec also adopted legislative amendments to enhance the Quebec Pension Plan (QPP) in a similar way as the federal plan. The enhancements are funded by additional enhanced contributions that began in January 2019.

The contributions consist of a base amount and an enhanced amount. As an employee, your employer will have already deducted the contributions from your salary and wages. As a self-employed individual, you will calculate your required contributions (if any) on this schedule including the base and the enhanced amounts.

For more information, see lines 22200, 22215, 30800, and 31000 of the Federal Income Tax and Benefit Guide.

Is this form for you?

Complete this schedule to calculate your required CPP contributions or overpayment for 2021 if you were a resident of a province or territory **other than Quebec** on December 31, 2021, and you have **no** earned income from the province of Quebec.

Attach a copy of this schedule to your paper return.

Do **not** complete this schedule if **any** of your T4 slips show QPP contributions. **Instead**, complete Form RC381, Inter-provincial Calculation for CPP and QPP Contributions and Overpayments.

Which parts of this schedule do you need to complete?

Part 1 – Complete this part if you are electing to **stop** contributing to the CPP or you are **revoking** a prior election.

Part 2 – Complete this part to determine the number of months for the CPP contributions calculation.

Part 3 – Complete this part if you are reporting employment income.

Part 4 – Complete this part if you are reporting **only** self-employment income or other earnings you are electing to pay CPP contributions on.

Part 5 – Complete this part if you are reporting employment income **and** self-employment income or other earnings you are electing to pay CPP contributions on. (You must first complete Part 3.)

Part 1 – Election to stop contributing to the CPP or revocation of a prior election

You were considered a CPP working beneficiary and were required to make CPP contributions in 2021 if you met **all** of the following conditions:

- You were 60 to 70 years of age
- You received a CPP or QPP retirement pension
- You had employment and/or self-employment income

However, if you were **at least 65 years of age but under 70 years of age**, you can elect to stop paying CPP contributions.

Employment income

If you had employment income for 2021 and you elected in 2021 to stop paying CPP contributions or revoked in 2021 an election made in a previous year, you should have already completed and sent Form CPT30, Election to Stop Contributing to the Canada Pension Plan or Revocation of a Prior Election, to the Canada Revenue Agency (CRA) and your employer(s).

Self-employment income only

If you had only self-employment income for 2021 and are electing in 2021 to **stop** paying CPP contributions on your self-employment earnings, enter the month in 2021 you are choosing to start this election on line 50372 on the next page. The date **cannot** be earlier than the month you turn 65 years of age and are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month from June to December. If you choose the month of June, enter "06" on line 50372.

If, in 2021, you are **revoking** an election made in a previous year on contributions on self-employment earnings, enter the month in 2021 you are choosing to revoke this election on line 50374 on the next page. Your election remains valid until you revoke it or turn 70 years of age. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will need to complete Form CPT30 in that year for your election to remain valid.

Part 1 – Election to stop contributing to the CPP or revocation of a prior election (continued)

Employment and self-employment income

If you had **both** employment income and self-employment income in 2021 and you wanted to elect to **stop** paying CPP contributions in 2021 or **revoke** in 2021 an election made in a previous year, you should have completed Form CPT30 in 2021. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer.

If you completed and sent Form CPT30 when you became employed in 2021 but your intent was to elect in 2021 to stop paying CPP contributions or revoke an election made in a previous year on your self-employment income before you became employed, enter the month you want to stop contributing on line 50372.

If you want to revoke in 2021 an election made in a previous year, enter the month you want to resume contributing on line 50374.

If you did **not** complete and send Form CPT30 for 2021 when you became employed, you cannot elect to stop paying CPP contributions or revoke an election made in a previous year on your self-employment earnings for 2021 on this schedule.

Election or revocation

If you had self-employment income in 2021, an election or revocation that begins in 2021 must be filed **on or before June 15, 2023**, to be valid.

I elect to **stop** contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month entered on line 50372. Month
50372

I want to **revoke** an election made in a previous year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month entered on line 50374. Month
50374

Part 2 – Determine the number of months for the CPP contributions calculation

Enter "12" on line A below **unless** any of the following conditions apply:

- You turned 18 years of age in 2021. Enter the number of months in the year after the month you turned 18 on line A.
- You were receiving a CPP or QPP disability pension for all of 2021. Enter "0" on line A. If you started or stopped receiving a CPP or QPP disability pension in 2021, enter the number of months you were not receiving a disability pension on line A.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in 2021. Enter the number of months in the year, up to and including the month you made the election, on line A. If you had self-employment income in 2021 and entered a month on line 50372 of Part 1, enter on line A the number of months in the year prior to the month that you entered on line 50372.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and elected to stop paying CPP contributions in a previous year and you have **not** revoked that election. Enter "0" on line A.
- You were 65 to 70 years of age in 2021 receiving a CPP or QPP retirement pension and you elected to stop paying CPP contributions in a previous year and you revoked that election in 2021. Enter the number of months in the year after the month you revoked the election on line A. If you had self-employment income in 2021 and entered a month on line 50374 of Part 1, enter on line A the number of months in the year after and including the month you entered on line 50374.
- You turned 70 years of age in 2021 and you did not elect to stop paying CPP contributions. Enter the number of months in the year, up to and including the month you turned 70 years of age, on line A.
- You were 70 years of age or older for all of 2021. Enter "0" on line A.
- The individual died in 2021. Enter the number of months in the year, up to and including the month the individual died, on line A.

Enter the number of months that **CPP** applies in 2021. A

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Use the number of months from line A of Part 2 to determine your prorated **maximum CPP pensionable earnings** and **maximum basic CPP exemption** on the table below.

Monthly proration table for 2021					
Number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption ⁽¹⁾	Number of months	Maximum CPP pensionable earnings	Maximum basic CPP exemption ⁽¹⁾
1	\$5,133.33	\$291.67	7	\$35,933.33	\$2,041.67
2	\$10,266.67	\$583.33	8	\$41,066.67	\$2,333.33
3	\$15,400.00	\$875.00	9	\$46,200.00	\$2,625.00
4	\$20,533.33	\$1,166.67	10	\$51,333.33	\$2,916.67
5	\$25,666.67	\$1,458.33	11	\$56,466.67	\$3,208.33
6	\$30,800.00	\$1,750.00	12	\$61,600.00	\$3,500.00

Part 3 – Calculating your CPP contributions and overpayment on employment income

Enter your maximum CPP pensionable earnings from the monthly proration table above using the number of months from line A of Part 2. (maximum \$61,600)	61,600.00	1
Total CPP pensionable earnings: Enter the total from box 26 of all of your T4 slips (maximum \$61,600 per slip) (if box 26 is blank, enter the amount from box 14).	50339	2
Enter whichever is less: amount from line 1 or line 2.		3
Enter your maximum basic CPP exemption from the monthly proration table above using the number of months from line A of Part 2. (maximum \$3,500)	3,500.00	4
Earnings subject to CPP contributions: line 3 minus line 4 (if negative, enter "0") (maximum \$58,100)		5
Actual total contributions on CPP pensionable earnings: Enter the total CPP contributions deducted from box 16 of all of your T4 slips.	50340	6
Actual base contributions on CPP pensionable earnings: Amount from line 6 x 90.8257% =		7
Actual enhanced contributions on CPP pensionable earnings: line 6 minus line 7		8
Required base contributions on CPP pensionable earnings: Amount from line 5 x 4.95% = (maximum \$2,875.95)		9
Required enhanced contributions on CPP pensionable earnings: Amount from line 5 x 0.5% = (maximum \$290.50)		10
Total required contributions on CPP pensionable earnings: line 9 plus line 10		11
Enter the amount from line 6.		12
Enter the amount from line 11.		13
Line 12 minus line 13 (if negative, enter "0") ⁽²⁾		14

If you are self-employed or electing to pay additional CPP contributions on other earnings, continue at Part 5. If your earnings subject to contributions are from **employment only**, claim the deduction and tax credit as follows:

- Enter on **line 30800** of your return (in dollars and cents) **whichever is less:** amount from line 7 or line 9. Also enter this amount on **line 58240** of your provincial or territorial Form 428 (in dollars and cents), if applicable.
- Enter on **line 22215** of your return (in dollars and cents) **whichever is less:** amount from line 8 or line 10.
- Enter on **line 44800** of your return (in dollars and cents) the amount from line 14 if it is positive.

If you are completing Part 5, and you calculate that your self-employment income and other earnings subject to contributions (line 22 of Part 5) are "0", report your CPP contributions as noted above.

(1) If you started receiving CPP retirement benefits in 2021, your basic exemption may be prorated by the CRA.

(2) If this amount is negative, you may be able to make additional CPP contributions. See Form CPT20, Election to Pay Canada Pension Plan Contributions.

Part 4 – CPP contributions on self-employment income and other earnings only			
(no employment income)			
Pensionable net self-employment earnings ⁽³⁾ (amount from line 12200 of your return plus line 25 of your return)	20,000	00	1
Employment earnings not shown on a T4 slip that you elect to pay additional CPP contributions on (complete Form CPT20)	50373		2
CPP pensionable earnings: Line 1 plus line 2 (if negative, enter "0")	(maximum \$61,600) ⁽³⁾	20,000	00 3
Basic exemption	(maximum \$3,500) ⁽³⁾	3,500	00 4
Line 3 minus line 4 (if negative, enter "0")	(maximum \$58,100)	16,500	00 5
CPP contribution rate		10.9 %	6
CPP contributions payable on self-employment and other earnings: Line 5 multiplied by the percentage from line 6 Enter this amount (in dollars and cents) on line 42100 of your return.		1,798	50 7
Deduction and tax credit for CPP contributions on self-employment income and other earnings			
Required base contributions on CPP pensionable earnings: Amount from line 7	1,798	50 x 90.8257% =	1,633 50 8
Required enhanced contributions on CPP pensionable earnings: Line 7 minus line 8			165 00 9
Tax credit for base CPP contributions on self-employment income and other earnings: Enter the result of the following calculation (in dollars and cents) on line 31000 of your return: Amount from line 8	1,633	50 x 50% =	816 75 10
Deduction for CPP contributions on self-employment income and other earnings: Line 9 plus line 10 Enter this amount (in dollars and cents) on line 22200 of your return.			981 75 11

Part 5 – CPP contributions on self-employment income and other earnings when you have employment income			
Pensionable net self-employment earnings ⁽⁴⁾ (amount from line 12200 of your return plus line 25 of your return)			1
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions on (complete Form CPT20)	50373		2
Employment earnings shown on a T4 slip that you elect to pay additional CPP contributions on (complete Form CPT20)	50399		3
Add lines 1 to 3.			4
Enter the amount from line 6 of Part 3.	Actual total CPP contributions		5
Enter the amount from line 14 of Part 3 if it is positive (if not , enter "0").			6
Line 5 minus line 6 (if negative, enter "0")			7
Amount from line 7		x 18.34862 =	8

(3) Self-employment earnings, CPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered on line A of Part 2. See the monthly proration table on page 3 to find the amount that corresponds to the number of months entered on line A of Part 2.

Do **not** prorate the self-employment earnings if the individual died in 2021.

(4) Self-employment earnings should be prorated according to the number of months entered on line A of Part 2.

Do **not** prorate the self-employment earnings if the individual died in 2021.

Part 5 – CPP contributions on self-employment income and other earnings when you have employment income (continued)

CPP pensionable earnings:					
Enter the amount from line 1 of Part 3.		(maximum \$61,600)			9
Basic exemption:					
Enter the amount from line 4 of Part 3.		(maximum \$3,500)			10
Line 9 minus line 10 (if negative, enter "0")		(maximum \$58,100)			11
Enter the amount from line 8 of Part 5.					12
Line 11 minus line 12 (if negative, enter "0")					13
Enter whichever is less : amount from line 4 of Part 5 or line 13 above.					14
Amount from line 4 of Part 3					15
Amount from line 2 of Part 3					16
Line 15 minus line 16 (if negative, enter "0" on lines 17 and 21, and continue at line 22)					17
Amount from line 4 of Part 5					18
Amount from line 11 above					19
Line 18 minus line 19 (if negative, enter "0")					20
Line 17 minus line 20 (if negative, enter "0")					21
Earnings subject to contributions: line 14 minus line 21 (if the result is negative, enter "0" and follow the instructions at the end of Part 3 to claim the deduction and tax credit for the contributions on your employment income; if the result is positive, continue at line 23)					22
Amount from line 22		x	10.9%	=	23
Amount from line 14 of Part 3 (if positive)		x	2	=	24
Line 23 minus line 24 (if negative, show in brackets)					25
If the amount from line 25 is negative, enter it as a positive amount.					26
Deductions and tax credits for CPP contributions					
Tax credit for base CPP contributions through employment income:					
Enter the amount from line 7 of Part 3.					27
Enter the amount from line 9 of Part 3.					28
Line 27 minus line 28 (if negative, enter "0")					29
Enter whichever is less : amount from line 27 or line 28.					30
Enter this amount on line 30800 of your return (in dollars and cents).					
Deduction for CPP enhanced contributions on employment income:					
Enter the amount from line 8 of Part 3.					31
Enter the amount from line 10 of Part 3.					32
Line 31 minus line 32 (if negative, enter "0")					33
Enter whichever is less : amount from line 31 or line 32.					34
Enter this amount on line 22215 of your return (in dollars and cents).					

Part 5 – CPP contributions on self-employment income and other earnings when you have employment income (continued)

If the amount from line 25 of the previous page is:

- **negative**, complete Part 5a below
- **positive**, complete Part 5b below
- "0", enter the amount from line 29 of the previous page on **line 31000** of your return (in dollars and cents) and enter the amount from line 33 of the previous page on **line 22200** of your return (in dollars and cents)

Part 5a – Amount from line 25 is negative

CPP overpayment:

Enter the result of the following calculation (in dollars and cents) on **line 44800** of your return:

Amount from line 26 of the previous page	x	50%	=		35
Amount from line 35	x	90,8257 %	=		36
Line 35 minus line 36					37

Enter the amount from line 29 of the previous page.

Enter the amount from line 36.

Tax credit for base CPP contributions on self-employment income and other earnings:

Line 38 minus line 39

Enter this amount (in dollars and cents) on **line 31000** of your return.

Enter the amount from line 33 of the previous page.

Enter the amount from line 37.

Deduction for CPP contributions on self-employment income and other earnings:

Line 41 minus line 42

Enter this amount (in dollars and cents) on **line 22200** of your return.

Part 5b – Amount from line 25 is positive

CPP contributions payable on self-employment income and other earnings:

Enter the amount from line 25 of the previous page.

Enter this amount (in dollars and cents) on **line 42100** of your return.

Amount from line 44	x	90,8257%	=		45
Line 44 minus line 45					46
Amount from line 45	x	50%	=		47
Line 46 plus line 47					48

Enter the amount from line 29 of the previous page.

Enter the amount from line 47.

Tax credit for base CPP contributions on self-employment income and other earnings:

Line 49 plus line 50

Enter this amount (in dollars and cents) on **line 31000** of your return.

Enter the amount from line 33 of the previous page.

Enter the amount from line 48.

Deduction for CPP contributions on self-employment income and other earnings:

Line 52 plus line 53

Enter this amount (in dollars and cents) on **line 22200** of your return.

See the privacy notice on your return.



Ontario Tax

**Form ON428
2021**

Protected B when completed

Part A – Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return. 19,018|25 **1**

Use the amount from line 1 to complete the appropriate column below.

	Line 1 is \$45,142 or less	Line 1 is more than \$45,142 but not more than \$90,287	Line 1 is more than \$90,287 but not more than \$150,000	Line 1 is more than \$150,000 but not more than \$220,000	Line 1 is more than \$220,000	
Amount from line 1	19,018 25					2
Line 2 minus line 3 (cannot be negative)	0 00	45,142 00	90,287 00	150,000 00	220,000 00	3
	19,018 25					4
Line 4 multiplied by the percentage from line 5	5.05 %	9.15 %	11.16 %	12.16 %	13.16 %	5
	960 42					6
Line 6 plus line 7	0 00	2,279 67	6,410 44	13,074 41	21,586 41	7
Ontario tax on taxable income	960 42					8

Enter the amount from line 8 on line 51 and continue at line 9.

Part B – Ontario non-refundable tax credits

	Internal use	56050			
Basic personal amount	Claim \$10,880	58040	10,880 00		9
Age amount (if you were born in 1956 or earlier) (use Worksheet ON428)	(maximum \$5,312)	58080			10
Spouse or common-law partner amount:					
Base amount				11	
Your spouse's or common-law partner's net income from line 23600 of their return				12	
Line 11 minus 12 (if negative, enter "0")	(maximum \$9,238)	58120			13
Amount for an eligible dependant:					
Base amount				14	
Your eligible dependant's net income from line 23600 of their return				15	
Line 14 minus line 15 (if negative, enter "0")	(maximum \$9,238)	58160			16
Ontario caregiver amount (use Worksheet ON428)				58185	17
Add lines 9, 10, 13, 16, and 17.				10,880 00	18
CPP or QPP contributions:					
Amount from line 30800 of your return	58240				19
Amount from line 31000 of your return	58280	816 75			20
Employment insurance premiums:					
Amount from line 31200 of your return	58300				21
Amount from line 31217 of your return	58305				22
Adoption expenses	58330				23
Add lines 19 to 23.			816 75		24
Line 18 plus line 24				11,696 75	25

Protected B when completed

Part B – Ontario non-refundable tax credits (continued)

Amount from line 25 of the previous page		11,696	75	26
Pension income amount	(maximum \$1,504)	58360		27
Line 26 plus line 27		11,696	75	28
Disability amount for self (claim \$8,790 or, if you were under 18 years of age, use Worksheet ON428)		58440		29
Disability amount transferred from a dependant (use Worksheet ON428)		58480		30
Add lines 28 to 30.		11,696	75	31
Interest paid on your student loans (amount from line 31900 of your return)		58520		32
Your unused tuition and education amounts (attach Schedule ON(S11))		58560		33
Amounts transferred from your spouse or common-law partner (attach Schedule ON(S2))		58640		34
Add lines 31 to 34.		11,696	75	35
Medical expenses:				
Read line 58689 of your Ontario Information Guide.		58689		36
Amount from line 23600 of your return		37		
Applicable rate	3 %			38
Line 37 multiplied by the percentage from line 38				39
Enter whichever is less: \$2,462 or the amount on line 39.				40
Line 36 minus line 40 (if negative, enter "0")				41
Allowable amount of medical expenses for other dependants (use Worksheet ON428)		58729		42
Line 41 plus line 42		58769		43
Line 35 plus line 43		58800	11,696	75
Ontario non-refundable tax credit rate			5.05%	45
Line 44 multiplied by the percentage from line 45		58840	590	69
Donations and gifts:				
Amount from line 13 of your federal Schedule 9	x 5.05% =			47
Amount from line 14 of your federal Schedule 9	x 11.16% =			48
Line 47 plus line 48		58969		49
Line 46 plus line 49				
Enter this amount on line 54.	Ontario non-refundable tax credits	61500	590	69

Part C – Ontario tax

Ontario tax on taxable income from line 8		960	42	51
Ontario tax on split income (complete Form T1206)		61510		52
Line 51 plus line 52		960	42	53
Ontario non-refundable tax credits from line 50			590	69
Line 53 minus line 54 (if negative, enter "0")			369	73
Ontario minimum tax carryover:				
Enter the result of line 55 minus line 52		369	73	56
Ontario dividend tax credit (use Worksheet ON428)		61520		57
Line 56 minus line 57 (if negative, enter "0")		369	73	58
Amount from line 40427 of your return	x 33.67% =			59
Enter whichever is less: amount from line 58 or line 59.		61540		60
Line 55 minus line 60 (if negative, enter "0")			369	73

Protected B when completed

Part C – Ontario tax (continued)

Amount from line 61 of the previous page		369 73	62
Ontario surtax:			
Amount from line 62 above	369 73		63
Ontario tax on split income from line 52			64
Line 63 minus line 64 (if negative, enter "0")	369 73		65
Complete lines 66 to 68 if the amount on line 65 is more than \$4,874 . If the amount is less than \$4,874 , enter "0" on line 68 and continue on line 69.			
(Line 65 369 73 – \$4,874) × 20% (if negative, enter "0")			66
(Line 65 369 73 – \$6,237) × 36% (if negative, enter "0")			67
Line 66 plus line 67			68
Line 62 plus line 68		369 73	69
Ontario dividend tax credit from line 57			70
Line 69 minus line 70 (if negative, enter "0")		369 73	71
Ontario additional tax for minimum tax purposes: If you entered an amount on line 98 of Form T691, use Worksheet ON428 to calculate your additional tax for minimum tax purposes.			72
Line 71 plus line 72		369 73	73

Ontario tax reduction

Enter "0" on line 80 if **any** of the following applies to you:

- You were **not** a resident of Canada at the beginning of the year
- You were **not** a resident of Ontario on December 31, 2021
- There is an amount on line 72
- The amount on line 73 is "0"
- Your return is filed for you by a trustee in bankruptcy
- You are **not** claiming an Ontario tax reduction

If **none** of the above applies to you, complete lines 74 to 80 to calculate your Ontario tax reduction.

Basic reduction	251 00	74
If you had a spouse or common-law partner on December 31, 2021, only the individual with the higher net income can claim the amounts on lines 75 and 76.		
Reduction for dependent children born in 2003 or later:		
Number of dependent children 60969 × \$464 =		75
Reduction for dependants with a mental or physical impairment:		
Number of dependants 60970 × \$464 =		76
Add lines 74 to 76.	251 00	77
Amount from line 77 above 251 00 × 2 =	502 00	78
Amount from line 73 above	369 73	79
Line 78 minus line 79 (if negative, enter "0") Ontario tax reduction	132 27	80
Line 73 minus line 80 (if negative, enter "0")		81
Provincial foreign tax credit (complete Form T2036)		82
Line 81 minus line 82 (if negative, enter "0")	237 46	83

Protected B when completed

Part C – Ontario tax (continued)

Amount from line 83 of the previous page		237	46	84
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428-A)	62140			85
Line 84 minus line 85 (if negative, enter "0")		237	46	86
Community food program donation tax credit for farmers: Enter the amount of qualifying donations that have also been claimed as a charitable donation.	62150			87
				× 25% =
Line 86 minus line 87 (if negative, enter "0")		237	46	88
Ontario health premium (complete the chart below)		0	00	89
Line 88 plus line 89				
Enter this amount on line 42800 of your return.		237	46	90
				Ontario tax

Ontario health premium

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario health premium.

Taxable income	Ontario health premium
\$20,000 or less	\$ 0
more than \$20,000 but not more than \$25,000 <input type="text"/> - \$ 20,000 = <input type="text"/> × 6 % = <input type="text"/>	<input type="text"/>
more than \$25,000 but not more than \$36,000	\$ 300
more than \$36,000 but not more than \$38,500 <input type="text"/> - \$ 36,000 = <input type="text"/> × 6 % = <input type="text"/> + \$ 300 = <input type="text"/>	<input type="text"/>
more than \$38,500 but not more than \$48,000	\$ 450
more than \$48,000 but not more than \$48,600 <input type="text"/> - \$ 48,000 = <input type="text"/> × 25 % = <input type="text"/> + \$ 450 = <input type="text"/>	<input type="text"/>
more than \$48,600 but not more than \$72,000	\$ 600
more than \$72,000 but not more than \$72,600 <input type="text"/> - \$ 72,000 = <input type="text"/> × 25 % = <input type="text"/> + \$ 600 = <input type="text"/>	<input type="text"/>
more than \$72,600 but not more than \$200,000	\$ 750
more than \$200,000 but not more than \$200,600 <input type="text"/> - \$ 200,000 = <input type="text"/> × 25 % = <input type="text"/> + \$ 750 = <input type="text"/>	<input type="text"/>
more than \$200,600	\$ 900
Enter the result on line 89 above.	

See the privacy notice on your return.

T1028 – RRSP Deduction Limit Statement

This statement indicates the actual amount of 2021 RRSP deduction limit.

RRSP deduction limit

Enter the amount of maximum RRSP deduction room from the 2020 Notice of Assessment			
OR perform the following calculation:			
2020 RRSP deduction limit			71,911
Allowable RRSP/PRPP deducted in 2020		-	
2020 employer PRPP contribution amount		-	
Contributions to a United States retirement plan or a foreign employer-sponsored pension plan (RC267/RC268/RC269)		-	
Unused RRSP deduction limit at the end of 2020		=	71,911
2020 earned income	20,000	x 18% (maximum \$27,830.00)	3,600
2020 pension adjustment		-	
2021 prescribed amount for connected persons		-	
		=	3,600
Subtotal		=	75,511
2020 Net past-service pension adjustment (T215)		-	
2021 pension adjustment reversal (PAR) (T10)		+	
RRSP deduction limit for 2021		=	75,511
Unused RRSP contributions			

2021 PRPP non-deductible limit (tax exempt income)

Note: Starting in 2013, with regards to contributions to a pooled registered pension plan (PRPP), the <i>Income Tax Act</i> allows tax exempt earned income by an Indian (as per the <i>Indian Act</i> definition) to be included in the calculation of his or her non-deductible PRPP limit.			
Enter the amount of maximum PRPP non-deductible room from the 2020 Notice of Assessment			
OR perform the following calculation:			
2020 PRPP non-deductible limit			
2020 PRPP contributions		-	
2020 employer PRPP contribution amount		-	
Unused PRPP contributions at the end of 2020		=	
2020 tax-exempt earned income		x 18% (maximum \$27,830.00)	+
PRPP non-deductible limit for 2021		=	

Next Year RRSP Deduction Limit

Step 1 – Calculation of the unused RRSP deduction room at the end of 2021

2021 RRSP deduction limit		75,511	00	1
Total RRSP contributions deducted on line 20800	-			2
2021 employer PRPP contribution amount	-			3
Contributions to a United States retirement plan or a foreign employer-sponsored pension plan (RC267/RC268/RC269)	-			4
Unused RRSP deduction room at the end of 2021. (This amount can be negative.)	=	75,511	00	5

Step 2 – 2022 RRSP dollar limit

2021 earned income		20,000	00	x 18%	=	3,600	00	6
RRSP dollar limit for 2022						29,210	00	7
Enter the amount from line 6 or 7, whichever is less	=					3,600	00	8

Step 3 – 2021 pension adjustment (PA)

2021 PA (the total from box 52 of 2021 T4 slips and box 034 of 2021 T4A slips)	-			9	
Line 8 minus line 9 (if negative, enter "0")	=		3,600	00	10

Step 4 – 2022 pension adjustment reversal (PAR)

PAR (the total from box 2 of 2022 T10 slips)	+			11	
Line 10 plus line 11 (enter amount on line 19)	=		3,600	00	12

Step 5 – 2022 net past service pension adjustment (PSPA)

Exempt PSPA for 2021 (the total from box 2 of T215 slips)				13
Certified PSPA for 2022 (line A in Part 3 of Form T1004, <i>Applying for the Certification of a Provisional PSPA</i>)	+			14
Line 13 plus line 14	=			15
Qualifying withdrawals for 2022 (Part 3 of Form T1006, <i>Designating an RRSP Withdrawal as a Qualifying Withdrawal</i>)	-			16
2022 net PSPA (This amount can be negative.)	=			17

Step 6 – 2022 RRSP deduction limit

2021 unused RRSP deduction		75,511	00	18
Amount from line 12	+	3,600	00	19
Line 18 plus line 19	=	79,111	00	20
2022 net PSPA from line 17	-			21
2022 RRSP deduction limit (if negative, enter "0")	=	79,111	00	22

Step 7 – 2022 unused RRSP deduction room

Amount from line 20		79,111	00	23
Amount from line 21	-			24
2022 unused RRSP deduction room that can be carried forward to 2023 (This amount can be negative.)	=	79,111	00	25

Step 8 – 2022 RRSP contribution

RRSP deduction limit for 2022		79,111	00	26
Undeducted RRSP contributions carried forward	-			27
Line 26 minus line 27	=	79,111	00	28
Excess contribution of \$2,000 permitted	+			29
Maximum contributions that may be made to RRSPs for 2022 (except for transfers)	=	79,111	00	30

Statement of Business or Professional Activities

- Use this form to calculate your self-employment business and professional income.
- For each business or profession, fill in a **separate** Form T2125.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification

Your name Laramie Morrison				Your social insurance number 505 575 407	
Business name Laramie Morrison				Business number	
Business address 184 Rainbow Valley Drive					
City Smiths Falls				Prov./Terr. ON	Postal code K7A 5B8
Fiscal period	Date (YYYYMMDD) From	Date (YYYYMMDD) to	Was this your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
	2021-01-01	2021-12-31			
Main product or service Consulting				Industry code (see the appendix in Guide T4002) 541611	
Accounting method (commission only)	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual	Tax shelter identification number	Partnership business number	Your percentage of the partnership %
Name and address of the person or firm preparing this form		Vaive and Associates Professional Corporation 441 MacLaren Street Suite 200A Ottawa ON K2P 2H3			

Part 2 – Internet business activities

If your web pages or websites generate business or professional income, fill in this part of the form.

How many Internet web pages and websites does your business earn income from? Enter "0" if none

Provide up to five main web page or website addresses, also known as uniform resource locator (URL):

http://

http://

http://

http://

http://

Percentage of your gross income generated from the web pages and websites
(If no gross income was generated from the Internet, enter "0")

Protected B when completed

Part 3A – Business income

Fill in this part **only** if you have business income. If you have professional income, leave this part blank and fill in Part 3B. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Part 3B – Professional income

Fill in this part **only** if you have professional income. If you have business income, leave this part blank and fill in Part 3A. If you have both business and professional income, you have to fill out a separate Form T2125 for each.

Note: New rules allow you to include your work-in-progress (WIP) progressively if you elected to use billed-basis accounting for the last tax year that started before March 22, 2017. Generally, for the first tax year that starts after March 21, 2017, you must include 20% of the lesser of the cost and the fair market value of WIP. The inclusion rate increases to 40% in the second tax year that starts after March 21, 2017, 60% in the third year, 80% in the fourth year and 100% in the fifth and all subsequent tax years. For more information, see Chapter 2 of Guide T4002.

Part 3A – Business income

Gross sales, commissions or fees (include GST/HST collected or collectible)	20,000	00	3A
GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 3A)			3B
Subtotal: Amount 3A minus amount 3B	20,000	00	3C
If you are using the quick method for GST/HST – Government assistance calculated as follows:			
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method		3D	
GST/HST remitted, (sales, commissions and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate		3E	
Subtotal: Amount 3D minus amount 3E			3F
Adjusted gross sales: Amount 3C plus amount 3F (enter on line 8000 of Part 3C)	20,000	00	3G

Part 3B – Professional income

Gross professional fees including work-in-progress (WIP) and GST/HST collected or collectible			3H
GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included in amount 3H) and any WIP at the end of the year you elected to exclude			3I
Subtotal: Amount 3H minus amount 3I			3J
If you are using the quick method for GST/HST – Government assistance calculated as follows:			
GST/HST collected or collectible on professional fees eligible for the quick method		3K	
GST/HST remitted, (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate		3L	
Subtotal: Amount 3K minus amount 3L			3M
WIP at the start of the year, per your election to exclude WIP at the end of last year (see Guide T4002, Chapter 2)			3N
Adjusted professional fees: Amount 3J plus amount 3M plus amount 3N (enter on line 8000 of Part 3C)			3O

Part 3C – Gross business or professional income

Adjusted gross sales (amount 3G) or adjusted professional fees (amount 3O)	8000	20,000	00
Reserves deducted last year	8290		
Other income (specify)*:	8230		
Subtotal: Line 8290 plus line 8230			3P
Gross business or professional income: Line 8000 plus amount 3P	8299	20,000	00

Report the gross business or professional income from line 8299 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 13499
- professional income on line 13699
- commission income on line 13899

* You may have received assistance from COVID-related measures from the federal, provincial or territorial governments. For more information, go to canada.ca/cra-coronavirus.

For Parts 3D, 4 and 5, if GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses or net income (loss). If you are using the quick method for GST/HST, include the GST/HST paid or payable when you calculate the cost of goods sold, expenses or net income (loss).

Part 3D – Cost of goods sold and gross profit

If you have business income, fill in this part. Enter only the business part of the costs.

Gross business income (line 8299 of Part 3C)			20,000 00	3Q
Opening inventory (include raw materials, goods in process and finished goods)	8300			3R
Purchases during the year (net of returns, allowances and discounts)	8320			3S
Direct wage costs	8340			3T
Subcontracts	8360			3U
Other costs	8450			3V
Subtotal: Add amounts 3R to 3V				3W
Closing inventory (include raw materials, goods in process and finished goods)	8500			
Cost of goods sold: Amount 3W minus line 8500	8518			
Gross profit (or loss): Amount 3Q minus line 8518			8519	20,000 00

Part 4 – Net income (loss) before adjustments

Gross business or professional income (line 8299 of Part 3C) or **Gross profit** (line 8519 of Part 3D) 20,000|00 4A

Expenses (enter only the business part)

Advertising	8521			4B
Meals and entertainment	8523			4C
Bad debts	8590			4D
Insurance	8690			4E
Interest and bank charges	8710			4F
Business taxes, licences and memberships	8760			4G
Office expenses	8810			4H
Office stationery and supplies	8811			4I
Professional fees (includes legal and accounting fees)	8860			4J
Management and administration fees	8871			4K
Rent	8910			4L
Repairs and maintenance	8960			4M
Salaries, wages and benefits (including employer's contributions)	9060			4N
Property taxes	9180			4O
Travel expenses	9200			4P
Utilities	9220			4Q
Fuel costs (except for motor vehicles)	9224			4R
Delivery, freight and express	9275			4S
Motor vehicle expenses (not including CCA) (amount 16 of Chart A)	9281			4T
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936			4U
Other expenses (specify):	9270			4V
Total expenses: Total of amounts 4B to 4V	9368			
Net income (loss) before adjustments: Amount 4A minus line 9368			9369	20,000 00

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income		20,000 00	5A
Canadian journalism labour tax credit allocated to you in the year (box 236 of your T5013 slip)			5B
GST/HST rebate for partners received in the year	9974		
Total: Amount 5A plus amount 5B plus line 9974		20,000 00	
Other amounts deductible from your share of net partnership income (loss) (amount 6F)			9943
Net income (loss) after adjustments: Amount 5C minus line 9943			20,000 00
Business-use-of-home expenses (amount 7P)			9945
Your net income (loss): Amount 5D minus line 9945			9946
		20,000 00	

Report the net income amount from line 9946 on the applicable line of your income tax and benefit return as indicated below:

- business income on line 13500
- professional income on line 13700
- commission income on line 13900

Area A – Calculation of capital cost allowance (CCA) claim

CCA other than classes 10.1 and 13

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	Amount to be subtracted	3 Cost of additions in the year (see Areas B and C below)	4 Cost of additions from column 3 which are AIIPIs or ZEVs Note 1	5 Proceeds of dispositions in the year (see Areas D and E below)	6* UCC after additions and dispositions (2 + 3 - 5)	7 Proceeds of dispositions available to reduce additions of AIIPIs and ZEVs (5 - 3 + 4) Note 2
1 Class number	8 UCC adjustment for current-year additions of AIIPIs and ZEVs (4 - 7) multiplied by the relevant factor Note 3	9 Adjustment for current-year additions subject to the half year-rule 1/2 x (3 - 4 - 5)	10 Base amount for CCA (6+ 8 - 9)	11 CCA Rate (%)	12 CCA for the year (10 multiplied by 11 or a lower amount)	13 UCC at the end of the year (6 - 12)	

Total CCA for classes other than 10.1 and 13. ▶

Total CCA claim for the year: Total of column 12 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses**) ▶ i

* If you have a negative amount in column 6, add it to income as a recapture in Part 3C on line 8230. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 9270. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4002.

** For information on CCA for "Calculating business-use-of-home expenses," see "Special situations" in Chapter 4 of Guide T4002. To help you calculate the CCA, see the calculation charts in Areas B to F.

Note 1: Columns 4, 7 and 8 apply only to accelerated investment incentive properties (AIIPIs) (see Regulation 1104(4) of the federal Income Tax Regulations for the definition), zero-emission vehicles (ZEVs), zero-emission passenger vehicles (ZEPVs) and other eligible zero-emission automotive equipment and vehicles that become available for use in the year. In this chart, ZEV represents zero-emission vehicles, zero-emission passenger vehicles and other eligible zero-emission automotive equipment and vehicles. An AIIPI is a property (other than ZEV) that you acquired after November 20, 2018, and became available for use before 2028. A ZEV is a motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019, and became available for use before 2028, or eligible zero-emission automotive equipment and vehicles included in Class 56 acquired after March 1, 2020, and that became available for use before 2028. For more information, see Guide T4002.

Note 2: The proceeds of disposition of a ZEPV that has been included in Class 54 and that is subject to the \$55,000 capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 as a proportion of the actual cost of the vehicle. For dispositions after July 29, 2019, you will have to adjust the actual cost of the vehicle for any payments or repayments of government assistance that you may have received or repaid in respect of the vehicle. For more information on proceeds of disposition, read "Class 54 (30%)" in Guide T4002.

Note 3: The relevant factors for properties available for use before 2024 are 2 1/3 (Classes 43.1, 54 and 56), 1 1/2 (Class 55), 1 (Classes 43.2 and 53), 0 (Classes 12, 13, 14 and 15) and 1/2 for the remaining AIIPIs.

For more information on AIIPIs, see Guide T4002 or go to canada.ca/taxes-accelerated-investment-income.

Area B – Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year: Total of column 5				9925

Area C – Building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year: Total of column 5				9927

Area D – Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year: Total of column 5				9926

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year: Total of column 5				9928

Note: If you disposed of property in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

See the privacy notice on your return

Canada Training Credit Limit for 2022

The Canada training credit is a refundable tax credit designed to provide financial assistance to cover up to half of the tuition and other eligible expenses associated with training.

The amount that may be claimed for a taxation year is equal to the lesser of:

- half of the tuition and other eligible expenses paid for the taxation year; and
- the balance of the individual's Canada training credit limit for the taxation year (based on the amounts used and accumulated in respect of previous years).

To accumulate an amount of \$250 corresponding to the Canada training credit limit for 2022, an individual must:

- file a tax return for the year;
- be at least 25 years old and less than 65 years old at the end of the year;
- be resident in Canada throughout the year;
- have earnings (including income from an office or employment, self-employment income, Maternity and Parental Employment Insurance benefits or benefits paid under the *Act respecting parental insurance*, the taxable part of scholarship income, and the tax-exempt part of earnings of status Indians and emergency service volunteers) of \$10,342.00 or more in the year; and
- have individual net income for the preceding year that does not exceed the top of the third tax bracket for the preceding year.

The taxpayer's account balance will be communicated to them each year in their Notice of Assessment and will be available through the Canada Revenue Agency's My Account portal.

Individuals will be able to accumulate up to a maximum amount of \$5,000 over a lifetime. Any unused balance will expire at the end of the year in which an individual turns 65.

Canada training credit limit for 2022

Canada training credit limit for 2021 (maximum \$500)	250 00	1
Canada training credit limit		
You can accumulate the amount of \$250 corresponding to the training amount limit if your working income and maternity and parental benefits (amount on line 7) is more than \$10,342.00 and if your net income (amount on line 8) does not exceed \$151,978.00.		
In 2021, are you eligible to accumulate the amount of \$250 corresponding to the training amount limit?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Working income and maternity and parental benefits		
Employment income and other employment income reported on line 10100 and line 10400 of the return	+	2
Taxable scholarships, fellowships, bursaries, and artists' project grants reported on line 13010 of the return	+	3
Total self-employment income reported on lines 13500, 13700, 13900, 14100, and 14300 of the return (excluding losses)	+	20,000 00 4
Tax-exempt working income earned on a reserve reported on line 10000 of Form T90, Income Exempt From Tax Under the Indian Act or an allowance received as an emergency volunteer reported on line 10105 of the return	+	5
Employment insurance maternity and parental benefits and provincial parental insurance plan benefits reported on line 11905 of the return and/or on line 10019 of Form T90, Income Exempt From Tax Under the Indian Act	+	6
Add lines 2 to 6	=	20,000 00 7
Net income amount from line 23600 of the return		19,018 25 8
Canada training credit limit	+	250 00 9
Canada training credit claimed in 2021 (line 45350 of your return)	–	10
Line 1 plus line 9 minus line 10	=	500 00 11
Maximum limit (\$5,000)		5,000 00 12
Cumulative Canada training credit claimed in previous years		13
Canada training credit claimed in 2021 (line 45350 of your return)	▶	= 5,000 00 14
Canada training credit limit for 2022	The lesser of line 11 and line 14	500 00 15

Canada Child Benefit Worksheet (CCB)

For the months of July 2022 to June 2023.

This worksheet is provided for information purposes only. The exact amount of Canada Child Benefit will be confirmed by the CRA.

Income information

	Taxpayer	Spouse	Total
Net income as per line 23600	19,018 25	154,831 57	1
Total repayment under the terms of the UCCB (line 21300 of the T1 return) and an RDSP (line 23200 of the T1 return)			2
Add lines 1 and 2.	19,018 25	154,831 57	3
Total income from the UCCB (line 11700 of the T1 return) and an RDSP (line 12500 of the T1 return)			4
Net income used to calculate the CCB	19,018 25	154,831 57	173,849 82 5

CCB calculation

Month	Number of eligible children under the age of 6	Number of eligible children under the age of 6 in shared custody	Number of eligible children between the age of 6 and 17	Number of eligible children between the age of 6 and 17 in shared custody	Number of children with a disability	Monthly payments
July 2022			2			65 12
August			2			65 12
September			2			65 12
October			2			65 12
November			2			65 12
December			2			65 12
January 2023			2			65 12
February			2			65 12
March			2			65 12
April			2			65 12
May			2			65 12
June			2			65 16
Total						781 48

Summary of the results

Canada Child Benefit	781 48
Ontario Child Benefit (detail of the calculation presented on the PROV BEN form)	

Two-Year Comparative Summary – Federal – 2021

	2021	2020		2021	2020
10100 Employment income			30000 Basic amount	13,808	13,229
10400 Other employment income			30100 Age amount		
11300 OAS pension			30300-30400 Spouse or eligible dep.		
11400 CPP/QPP benefits			30425-30450 Caregiver amount		
11500 Other pensions			30500 Caregiver (infirm under 18 years)		
11600 Elected split-pension amount			30800-31000 CPP/QPP	817	817
11700 Universal Child Care Benefit			31200-31217 Tot. empl./self-empl. El prem.		
11900 EI benefits			31205-31215 PPIP premiums		
12000 Taxable dividends			31220-31240 Vol. (firefighters/rescue)		
12100 Interest/other inv. income			31260 Canadian employment amount		
12200 Limited partnership income			31270-31285 Home (buyers' amt/acc.)		
12500 RDSP income			31300 Adoption expenses		
12600 Rental income			31350 Digital news subscription expenses		
12700 Taxable capital gains			31400 Pension income amount		
12800 Support payments received			31600-31800 Disability amount		
12900 RRSP income			31900 Interest/student loans		
13000 Other income			32300 Tuition and education amounts		
13010 Taxable scholarship			32400-32600 Spouse/dependant trans.		
13500-14300 Self-employment income	20,000	20,000	33200 Allowable medical expenses		
14400 Workers' compensation			33500 Total amounts	14,625	14,046
14500 Social assistance payments			33800 Credits	2,194	2,107
14600 Net federal supplements			34900 Donations and gifts		
15000 Total income	20,000	20,000	35000 Non-refundable credits	2,194	2,107
20700 RPP deduction			Tax on taxable income	2,853	2,863
20800 RRSP deduction			40425 Dividend tax credit		
21000 Deduct. elected split-pension			40427 Minimum tax carry-over		
21200 Union/professional dues			Non-resident surtax		
21300 UCCB repayment			40600 Federal tax	659	756
21400 Child care expenses			41000 Political contribution credit		
21500 Disability supports deduction			41200 Investment tax credit		
21700 Business investment loss			41400 Labour-sponsored funds credit		
21900 Moving expenses			41450 Section 217 tax adjustment		
22000 Support payments made			AMT/TOSI adjustment		
22100 Carrying charges			41500 CWB advance payments		
22200 CPP/QPP - self-employment	982	916	41800 Special taxes		
22215 CPP/QPP - employment income			42000 Net federal tax	659	756
22300 Deduction for PPIP			42100-42120 Self-employment CPP	1,799	1,733
22400 Expl./dev. expenses			42200 Social benefits repayment		
22900 Other employment expenses			42800-43200 Provincial or territorial tax	237	258
23100-23200 Other deductions			43500 Total payable	2,695	2,746
23210 Federal COVID-19 repayment			43700 Total income tax deducted		
23500 Social benefits repayment			43800 Tax deducted transfer		
23600 Net income	19,018	19,084	44000 Refundable abatement		
24400 Canadian forces police deduct.			44800 to 45100 CPP/EI overpayment		
24900 Security options deductions			45110 Climate action incentive	N/A	
25000 Other payments deduction			45200 Medical expense supplement		
25100 Limited partnership losses			45300 Canada workers benefit		
25200 Non-capital losses			45350 Canada training credit (CTC)		
25300 Net capital losses			ITC refund/Credit Part XII.2		
25400 Capital gains deduction			45700 GST/HST rebate (GST370)		
25500 Northern residents			46900 Eligible educator school supply cr.		
25600 Additional deductions			47555 Canadian journ. labour tax credit		
26000 Taxable income	19,018	19,084	47556 Other refundable credits		
GST/HST credit and fed./prov. benefits			47600 Instalments		
47900 Provincial or territorial credits			48200 Total credits		
CCB and provincial benefits	781	5,618	Balance due/refund (-)	2,695	2,746
RRSP limit (2022)	79,111				

Two-Year Comparative Summary – Provincial – 2021

	2021	2020
Province of residence	<u>ON</u>	<u>ON</u>
Form 428		
Taxable income	19,018	19,084
Tax on taxable income	960	964
Non-refundable tax credits		
Basic personal amount	58040 10,880	10,783
Amount from line 31000, Schedule 1	58280 817	817
Non-refundable tax credits	58800 11,697	11,600
Rate	5.05 %	5.05 %
Total	58840 591	586
Non-refundable tax credits	61500 591	586
Tax credits		
Tax reduction	132	120
Tax credits		
Provincial tax (T1, line 42800)	237	258

Attached Notes – Summary

Name of the cell Sales and commissions Form T2125 - Statement of business or professional activities

Per dw RV, \$20k management fee reported. Will need to report this as an expense in one of the corps.

manderson - 2021-06-08

Keep this note when rolling forward the file