



April 18, 2024

**PERSONAL AND CONFIDENTIAL**

James Walker  
2044 Dovercourt Ave  
Ottawa ON K2A 0X1

Mr. Walker,

We have completed our work on your 2023 personal tax return. If you requested a paper copy of your tax return and all related schedules, you will find them enclosed. Otherwise, we have placed a PDF copy on our secure portal. We have prepared the return based on the information that you have provided us. We would ask that you review the return carefully to ensure that it is accurate and complete. Once you are satisfied that the return is in order, we would ask that you sign the declaration on Form T183.

As soon as we receive Form T183 with your signature in Part F, "Declaration and authorization," which includes the authorization to represent you, we will transmit your federal tax return to the Canada Revenue Agency.

Please keep your supporting documents. Do not send a copy of your federal return or supporting documents to the Canada Revenue Agency unless you have been requested to do so during the review of your return.

There is a balance due of \$7,585.96 on the tax return. If you are making your payment in person at financial institution, you will need to provide the T7DR(A) remittance form. You can also make your payment online using your financial institution's online banking services or using the CRA *My Payment* service. If you mail your payment, enclose a cheque or money order payable to the Receiver General with Form T7DR(A) making sure to enter your social insurance number and the taxation year on the back of the cheque and mail it to the following address: Canada Revenue Agency, PO Box 3800 STN A Sudbury ON P3A 0C3.

***To avoid interest charges, the payment must be made by April 30, 2024.***

The following federal form(s) do not have to be sent to the CRA. Nevertheless, you must sign and keep these forms to substantiate the data in your federal tax return.

- T2091 - Designation of a property as a principal residence by an individual (other than a personal trust);

You own or hold foreign property with a total cost of more than CAN\$100,000. Please sign and keep a duly completed Form T1135. Form T1135 will be electronically filed.

Instalments for the 2024 tax year have been calculated based on the second preceding year method (2022):

Due date	Quarterly tax instalments	Instalments paid	Balance due
March 15, 2024	\$3,509.00	\$	\$3,509.00
June 15, 2024	\$3,509.00	\$	\$3,509.00
September 15, 2024	\$284.00	\$	\$284.00
December 15, 2024	\$284.00	\$	\$284.00
Total			\$7,586.00
March 15, 2025	\$1,896.00	\$	\$ 1,896.00

If you expect a significant change in your tax situation for 2024, please contact us so that the instalment payments may be revised.

The CRA will confirm by mail the instalment payments required before your September and December payments are due. To avoid interest and penalty charges, you must make the payments indicated.

If you receive a notice of assessment which differs from the federal tax return as filed, please send it to us. We must determine if the assessment is correct before the time limit for an objection expires.

Note that the Canada Revenue Agency (CRA) reserves the right to determine the eligibility for the Ontario sales tax credit, which is part of the Ontario Trillium benefit. In the case of spouses or common-law partners, the taxpayer whose return will be assessed first by the CRA will receive the credit(s).

Based on information contained in the return, you are eligible for the Ontario Trillium benefit. You are entitled to an estimated total amount of \$302.25 for the period from July 2024 to June 2025.

Based on your earned income, you can contribute up to \$92,822.00 to your 2024 Registered Retirement Savings Plan and/or your Pooled Registered Pension Plan.

Your Canada training credit limit for 2024 is \$500.00.

Beginning January 1, 2024, payments to the CRA in excess of \$10,000 must be made electronically. Failure to do so may result in a penalty of \$100 for each occurrence. Payments made physically at a bank with a remittance voucher are considered to be made electronically.

Please contact us if you have any questions about your tax return.

Sincerely,

*Vaive and Associates*

**Vaive and Associates Professional Corporation  
Chartered Professional Accountants**