

Protected B when completed

For departmental use.

Foreign Income Verification Statement

- This form must be used for the 2015 and later taxation years.
- Complete and file this form if at any time in the year the total cost amount to the reporting taxpayer of all specified foreign property was more than \$100,000 (Canadian).
- If an election has been made to use a functional currency (see attached instructions), state the elected functional currency code.
- See attached instructions for more information about completing this form.

If this is an amended return, tick this box.

Identification

Tick a box to indicate who you are reporting for, and complete the areas that apply.

<input type="checkbox"/> Individual	First name	Last name	Initial	Social insurance number	Individual code <input type="checkbox"/> 1 <input type="checkbox"/> 2
<input checked="" type="checkbox"/> Corporation	Corporation's name 4399871 Canada Inc.			Business number 83077 1325 RC0001	
<input type="checkbox"/> Trust	Trust's name			Account number	
<input type="checkbox"/> Partnership	Partnership's name	Partnership code <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3		Partnership's account number	

Reporting entity's address

184 Rainbow Valley Drive
 No. Street
 SMITHS FALLS ON K7A 5B8 CAN
 City Province or territory Postal code Country code

For what taxation year are you filing this form?
 From 2022-01-01 to 2022-12-31
 Year Month Day Year Month Day

Tick the appropriate box that applies for the taxation year:

- If the total cost of all specified foreign property held at any time during the year exceeds \$100,000 but was less than \$250,000, you are required to complete either Part A or Part B;
- If the total cost of all specified foreign property held at any time during the year was \$250,000 or more, you are required to complete Part B.

Part A: Simplified reporting method

For each type of property that applies to you, tick the appropriate box.

Type of property:

Funds held outside Canada

Shares of non-resident corporations (other than foreign affiliates)

Indebtedness owed by non-resident

Interests in non-resident trusts

Real property outside Canada (other than personal use and real estate used in an active business)

Other property outside Canada

Property held in an account with a Canadian registered securities dealer or a Canadian trust company

Country code:

Select the top three countries based on the maximum cost amount of specified foreign property held during the year. Enter the country codes in the boxes below:

Gross income from all specified foreign property \$ 0

Gain (loss) from the disposition from all specified foreign property \$ 0

Privacy Act, personal information bank number CRA PPU 035

Part B: Detailed reporting method

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Categories of specified foreign property

In each of the tables below, provide the required details of each specified foreign property held at any time during the particular tax year. If you need additional space, please attach a separate sheet of paper using the same format as the tables.

A taxpayer who held specified foreign property with a Canadian registered securities dealer or a Canadian trust company is permitted to report the aggregate amount, on a country-by-country basis, of all such property in Category 7, *Property held in an account with a Canadian registered securities dealer or a Canadian trust company*. See attached instructions for Category 7 for details as to how to report under this method.

1. Funds held outside Canada

Name of bank/other entity holding the funds	Country code	Maximum funds held during the year	Funds held at year-end	Gross income
		0	0	0
Total			0	0

2. Shares of non-resident corporations (other than foreign affiliates)

Name of corporation	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

3. Indebtedness owed by non-resident

Description of indebtedness	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

4. Interests in non-resident trusts

Name of Trust	Country code	Maximum cost amount during the year	Cost amount at year-end	Income received	Capital received	Gain (loss) on disposition
		0	0	0	0	0
Total			0	0	0	0

5. Real property outside Canada (other than personal use and real estate used in an active business)

Description of property	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

6. Other property outside Canada

Description of property	Country code	Maximum cost amount during the year	Cost amount at year-end	Gross income	Gain (loss) on disposition
		0	0	0	0
Total			0	0	0

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7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company

Name of registered security dealer/ Canadian trust company	Country code	Maximum fair market value during the year	Fair market value at year-end	Gross income	Gain (loss) on disposition
RBC 361-73372	USA	100,028	80,360	678	9,067
RBC 371-53912	USA	248,301	188,746	5,017	11,768
RBC 371-53912	IRL	10,481	0	157	-1,803
RBC 371-53912	JPN	8,941	0	123	28
RBC 371-53912	CHE	8,604	4,640	28	990
RBC 371-53912	FRA	4,801	0	129	-1,137
		0	0	0	0
		Total	273,746	6,132	18,913

Certification

I certify that the information given on this form is, to my knowledge, correct and complete, and fully discloses the reporting taxpayer's foreign property and related information.			If someone other than the taxpayer or the partnership prepared this form, provide their:		
Print name James Walker			Name Vaive and Associates Professional Corpor		
Sign here (It is a serious offence to file a false statement.)			Address 441 MacLaren Street		
Position/title President			Suite 200A Ottawa ON		
Telephone number	Extension	Date (YYYYMMDD)	Postal or ZIP code	Telephone number	Extension
(613)297-2093		2023-06-26	K2P 2H3	(613)369-5064	

T2 Corporation Income Tax Return

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) 001 83077 1325 RC0001

Corporation's name
002 4399871 Canada Inc.

Address of head office
Has this address changed since the last time the CRA was notified? 010 Yes No

If yes, complete lines 011 to 018.
011 184 Rainbow Valley Drive
012

City Province, territory, or state
015 SMITHS FALLS 016 ON

Country (other than Canada) Postal or ZIP code
017 018 K7A 5B8

Mailing address (if different from head office address)
Has this address changed since the last time the CRA was notified? 020 Yes No

If yes, complete lines 021 to 028.
021 c/o
022
023

City Province, territory, or state
025 026

Country (other than Canada) Postal or ZIP code
027 028

Location of books and records (if different from head office address)
Has this address changed since the last time the CRA was notified? 030 Yes No

If yes, complete lines 031 to 038.
031 184 RAINBOW VALLEY DR
032 RR 1

City Province, territory, or state
035 SMITHS FALLS 036 ON

Country (other than Canada) Postal or ZIP code
037 038 K7A 5B8

040 Type of corporation at the end of the tax year (tick one)
 1 Canadian-controlled private corporation (CCPC)
 2 Other private corporation
 3 Public corporation
 4 Corporation controlled by a public corporation
 5 Other corporation (specify)

If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day

To which tax year does this return apply?
Tax year start Year Month Day 060 2022-01-01
Tax year-end Year Month Day 061 2022-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes No
If yes, provide the date control was acquired 065 Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes No

Is the corporation a professional corporation that is a member of a partnership? 067 Yes No

Is this the first year of filing after:
Incorporation? 070 Yes No
Amalgamation? 071 Yes No
If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes No
If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 Yes No

Is this the final return up to dissolution? 078 Yes No

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes No
If no, give the country of residence on line 081 and complete and attach Schedule 97.

081
Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes No
If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:
085 1 Exempt under paragraph 149(1)(e) or (l)
 2 Exempt under paragraph 149(1)(j)
 4 Exempt under other paragraphs of section 149

Do not use this area
095 096 898

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	<input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input checked="" type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input checked="" type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input checked="" type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input checked="" type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input checked="" type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit?	<input type="checkbox"/>	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	<input type="checkbox"/>	68

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 551113 Holding Companies			
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Holding company	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	4,424	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	9,397	
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities	352		
Subtotal		9,397	B
Subtotal (amount A minus amount B) (if negative, enter "0")			C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C _____ x **415** *** _____ D = _____ E1
11,250

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C _____ x **415** *** _____ D = _____ E2
90,000

Amount E1 or amount E2, whichever applies _____ **▶** _____ E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7**** . **417** _____ 60,310 - _____ 50,000 = _____ 10,310 F

Amount C _____ x Amount F _____ 10,310 = _____ G
100,000

The greater of amount E3 and amount G **422** _____ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") _____ **426** _____ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) _____ J

Reduced business limit after assignment (amount I **minus** amount J) _____ **428** _____ K

Small business deduction – Amount A, B, C, or K, whichever is the least _____ x 19 % = **430** _____

Enter amount from line 430 at amount K on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
1.	490	500	505

Total **510** _____ Total **515** _____

Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	B	
Amount 13K from Part 13 of Schedule 27	C	
Personal services business income	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	E	
Aggregate investment income from line 440 on page 6*	F	
Subtotal (add amounts B to F)	▶	G
Amount A minus amount G (if negative, enter "0")	H	
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %	I	

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	K	
Amount 13K from Part 13 of Schedule 27	L	
Personal services business income	434	M
Subtotal (add amounts K to M)	▶	N
Amount J minus amount N (if negative, enter "0")	O	
General tax reduction – Amount O multiplied by 13 %	P	

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7	440	x	$30 \frac{2}{3} \%$	=		A	
Foreign non-business income tax credit from line 632 on page 8						B	
Foreign investment income from Schedule 7	445		17,787	x	8 %	=	<u>1,423</u> C
Subtotal (amount B minus amount C) (if negative, enter "0")							<u> </u> D
Amount A minus amount D (if negative, enter "0")							<u> </u> E
Taxable income from line 360 on page 3							F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least							G
Foreign non-business income tax credit from line 632 on page 8		x			$75 / 29$	=	<u> </u> H
Foreign business income tax credit from line 636 on page 8		x			4	=	<u> </u> I
Subtotal (add amounts G to I)							<u> </u> J
Subtotal (amount F minus amount J)							<u> </u> K
				x	$30 \frac{2}{3} \%$	=	<u> </u> L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)							<u> </u> M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least							<u>450</u> N

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTH) at the end of the previous tax year (line 530 of the preceding tax year)	520	58,271	A
Non-eligible refundable dividend tax on hand (NERDTH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	12,270	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)	C		
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	3,601	D	
Subtotal (amount C plus amount D)	3,601	3,601	E
Net ERDTH transferred on an amalgamation or the wind-up of a subsidiary	525	F	
ERDTH dividend refund for the previous tax year	570	G	
Refundable portion of Part I tax (from line 450 on page 6)	H		
Part IV tax before deductions (amount 2A from Schedule 3)	3,602	I	
Part IV tax allocated to ERDTH (amount E)	3,601	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K		
Subtotal (amount I minus total of amounts J and K)	1	1	L
Net NERDTH transferred on an amalgamation or the wind-up of a subsidiary	540	M	
NERDTH dividend refund for the previous tax year	575	N	
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)	O	1,906	
Part IV tax payable allocated to NERDTH, net of losses claimed (amount L minus amount O) (if negative enter "0")	P		
NERDTH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	12,270	
Part IV tax payable allocated to ERDTH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")	Q	1,696	
ERDTH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	59,967	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	AA	
ERDTH balance at the end of the tax year (line 530)	59,967	BB
Eligible dividend refund (amount AA or BB, whichever is less)	CC	
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	DD	
NERDTH balance at the end of the tax year (line 545)	12,270	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	FF	
Amount DD minus amount EE (if negative, enter "0")	GG	
Amount BB minus amount CC (if negative, enter "0")	59,967	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	II	
Dividend refund – Amount CC plus amount FF plus amount II	JJ	

Enter amount JJ on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	550	A
Additional tax on personal services business income (section 123.5)		
Taxable income from a personal services business	555 x 5 % = 560	B
Additional tax on banks and life insurers from Schedule 68	565	C
Recapture of investment tax credit from Schedule 31	602	D
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6	_____	E
Taxable income from line 360 on page 3	_____	F
Deduct:		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	_____	G
Net amount (amount F minus amount G)	_____	H
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H	604	I
Subtotal (add amounts A, B, C, D, and I)	_____	J
Deduct:		
Small business deduction from line 430 on page 4	_____	K
Federal tax abatement	608	_____
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	616	_____
Investment corporation deduction	620	_____
Taxed capital gains 624	_____	_____
Federal foreign non-business income tax credit from Schedule 21	632	_____
Federal foreign business income tax credit from Schedule 21	636	_____
General tax reduction for CCPCs from amount I on page 5	638	_____
General tax reduction from amount P on page 5	639	_____
Federal logging tax credit from Schedule 21	640	_____
Eligible Canadian bank deduction under section 125.21	641	_____
Federal qualifying environmental trust tax credit	648	_____
Investment tax credit from Schedule 31	652	_____
Subtotal	_____	L
Part I tax payable – Amount J minus amount L	_____	M
Enter amount M on line 700 on page 9.		

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits

Federal tax

Part I tax payable from amount M on page 8	700	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	1,696
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Add provincial or territorial tax:

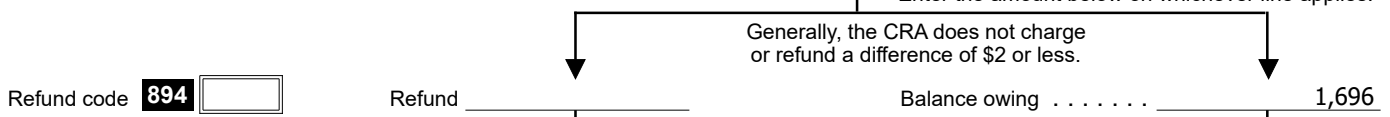
Provincial or territorial jurisdiction	750	ON	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)			
Net provincial or territorial tax payable (except Quebec and Alberta)	760		
			Total federal tax 1,696
			Total tax payable 770 1,696 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Air quality improvement tax credit from Schedule 65	799	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits 890		

Balance (amount A minus amount B) 1,696

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.
Enter the amount below on whichever line applies.



Refund code 894

Refund

Balance owing 1,696

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes No

If this return was prepared by a tax preparer for a fee, provide their: EFILE number 920 K4411
ReplID 925

Certification

I, **950** Walker Last name **951** James First name **954** President Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2023-06-26 Date (yyyy/mm/dd) **956** (613) 297-2093 Telephone number

Signature of the authorized signing officer of the corporation

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes No

958 Name of other authorized person **959** Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. **990** 1
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name	Business number	Tax year end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2022-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	156,744	37,994
	Total tangible capital assets	2008 +		
	Total accumulated amortization of tangible capital assets	2009 -		
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +	3,142,523	3,250,589
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	<u>3,299,267</u>	<u>3,288,583</u>

Liabilities				
	Total current liabilities	3139 +	16,409	12,317
	Total long-term liabilities	3450 +	332,821	332,768
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	<u>349,230</u>	<u>345,085</u>

Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	<u>2,950,037</u>	<u>2,943,498</u>

	Total liabilities and shareholder equity	3640 =	<u>3,299,267</u>	<u>3,288,583</u>
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Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	<u>2,949,937</u>	<u>2,943,398</u>

* Generic item

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information				
	Total sales of goods and services	8089	+	
	Cost of sales	8518	-	
	Gross profit/loss	8519	=	
	Cost of sales	8518	+	
	Total operating expenses	9367	+	20,668
	Total expenses (mandatory field)	9368	=	20,668
	Total revenue (mandatory field)	8299	+	29,932
	Total expenses (mandatory field)	9368	-	20,668
	Net non-farming income	9369	=	9,264

Farming income statement information				
	Total farm revenue (mandatory field)	9659	+	
	Total farm expenses (mandatory field)	9898	-	
	Net farm income	9899	=	

	Net income/loss before taxes and extraordinary items	9970	=	9,264	6,339
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	Total – other comprehensive income	9998	=		
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Extraordinary items and income (linked to Schedule 140)					
	Extraordinary item(s)	9975	-		
	Legal settlements	9976	-		
	Unrealized gains/losses	9980	+		
	Unusual items	9985	-		
	Current income taxes	9990	-	1,029	
	Future (deferred) income tax provision	9995	-		
	Total – Other comprehensive income	9998	+		
	Net income/loss after taxes and extraordinary items (mandatory field)	9999	=	8,235	5,828

General Index of Financial Information (GIFI) – Additional Information

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1? **111** Yes No

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? **095** Yes No

Is that person connected** with the corporation? **097** Yes No

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report **300**

Completed a review engagement report **301**

Conducted a compilation engagement **302**

Provided accounting services **303**

Provided bookkeeping services **304**

Other (please specify) **305**

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? **099** Yes No

Part 4 – Other information

Were notes to the financial statements prepared? **101** Yes No

Did the corporation have any subsequent events? **104** Yes No

Did the corporation re-evaluate its assets during the tax year? **105** Yes No

Did the corporation have any contingent liabilities during the tax year? **106** Yes No

Did the corporation have any commitments during the tax year? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? **200** Yes No

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	210	211
Intangible assets	215	216
Investment property	220	
Biological assets	225	
Financial instruments	230	231
Other	235	236

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250** Yes No

Did the corporation apply hedge accounting during the tax year? **255** Yes No

Did the corporation discontinue hedge accounting during the tax year? **260** Yes No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265** Yes No

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein **310**
- The client provided the financial statements **311**
- The client provided a trial balance **312**
- The client provided a general ledger **313**
- Other (please specify) **314**

Corporation's name	Business number	Tax year end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2022-12-31

General Index of Financial Information
Notes to the financial statements

1. General information

4399871 Canada Inc. was incorporated on December 18, 2006 under the Canada Business Corporations Act. The Company's primary business activity is holding investments.

2. Basis of accounting

The basis of accounting applied in the preparation of the balance sheet of 4399871 Canada Inc. as at December 31, 2022, and the statement of income and retained earnings for the year then ended, is the historical cost basis and reflects cash transactions with the addition of the following:

- amounts receivable
- investments recorded at cost
- marketable securities recorded at cost
- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date

3. Significant accounting policies

(a) Investments

The company follows the cost method of accounting for its investments, written down for any permanent impairment in value.

(b) Marketable securities

Marketable securities are recorded at cost. Where there is a decline in value which is considered to be other than a temporary decline, marketable securities are written down to recognize the loss.

4. Capital stock

	2022	2021
Authorized		
Unlimited number of Class A Common Shares		
Unlimited number of Class A Preferred Shares		
Issued		
Class A Common Shares	\$ 50	\$ 50
Class A Preferred Shares	50	50
 Total capital stock	 \$100	 \$100

5. Refundable income taxes

Under the Income Tax Act, the company qualifies as a "private corporation" and consequently, a portion of income taxes paid and applicable to investment income is refundable. These taxes, amounting to \$74,143 as at December 31, 2022, are refundable at the rate of \$38 for every \$100 of taxable dividends paid. Should the company lose its "private corporation" status, the right to this refund would also be lost.

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2022-12-31

Assets – lines 1000 to 2599

1000	153,462	1060	3,282	1599	156,744
2240	1,458,269	2300	1,684,254	2589	3,142,523
2599	3,299,267				

Liabilities – lines 2600 to 3499

2620	14,711	2680	1,698	3139	16,409
3260	332,821	3450	332,821	3499	349,230

Shareholder equity – lines 3500 to 3640

3500	100	3600	2,949,937	3620	2,950,037
3640	3,299,267				

Retained earnings – lines 3660 to 3849

3660	2,943,398	3680	8,235	3740	-1,696
3849	2,949,937				

SCHEDULE 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2022-12-31

Description

Sequence number **0003** 01

Revenue – lines 8000 to 8299

8090	3,399	8095	9,397	8097	9,189
8211	7,891	8231	56	8299	29,932

Operating expenses – lines 8520 to 9369

8710	162	8860	7,006	8871	13,500
9367	20,668	9368	20,668	9369	9,264

Extraordinary items and taxes – lines 9970 to 9999

9970	9,264	9990	1,029	9999	8,235
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Net Income (Loss) for Income Tax Purposes

Schedule 1

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 **8,235 A**

Add:

Provision for income taxes – current	101	1,029	
Interest and penalties on taxes	103	162	
Taxable capital gains from Schedule 6	113	3,974	
Subtotal of additions		5,165	5,165

Add:

Other additions:

1 Description	2 Amount			
605	295			
Total of column 2		296		
		Subtotal of other additions	199	0
		Total additions	500	5,165
				5,165

Amount A plus line 500 **13,400 B**

Deduct:

Gain on disposal of assets per financial statements	401	7,891	
Foreign non-business tax deduction under subsection 20(12)	407	1,029	
Subtotal of deductions		8,920	8,920

Deduct:

Other deductions:

	1 Description	2 Amount			
	705	395			
1	Gain on foreign exchange	56			
Total of column 2		56	396	56	
		Subtotal of other deductions	499	56	56
		Total deductions	510	8,976	8,976

Net income (loss) for income tax purposes (amount B minus line 510) **4,424 C**

Enter amount C on line 300 of the T2 return.

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- Corporations must use this schedule to report:
 - non-taxable dividends under section 83
 - deductible dividends under subsection 138(6)
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3)
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
 - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
 - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.
- Column A1 – Enter "X" if dividends were received from a foreign source.
Column F1 – Enter the code that applies to the deductible taxable dividend.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H, H.1, I, I.1, I.2 and L **only** if the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing columns J, K and L use the **special calculations provided in the notes**.

	A Name of payer corporation (from which the corporation received the dividend)	A1	B Enter 1 if payer corporation is connected	C Business number of connected corporation	D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	E Non-taxable dividends under section 83
1	200 RBC Portfolio		205	210	220	230
Total of column E (enter amount on line 402 of Schedule 1)						

Part 1 – Dividends received in the tax year (continued)

	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) ¹	F1	G Eligible dividends included in column F	H Total taxable dividends paid by the connected payer corporation (line 460 in Schedule 3 for the tax year in column D)	H.1 Total eligible dividends paid by the connected payer corporation (line 465 in Schedule 3 for the tax year in column D)	I Dividend refund of the connected payer corporation (for tax year in column D) ²
	240		242	250		260
1	9,397		9,394			
	I.1 Eligible dividend refund of the connected payer corporation from its eligible refundable dividend tax on hand (ERDTH) (amount CC from T2 return for the tax year in column D)	I.2 Additional non-eligible dividend refund of the connected payer corporation from its ERDTH (amount II from T2 return for the tax year in column D)	J Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% ³	K Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% ⁴	L Part IV tax before deductions on taxable dividends received from connected corporations ⁵	
			265	275	280	
1			3,601	3,602		
Total of column L (enter amount on line 2E in Part 2)						
Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B) 1A						
Taxable dividends received from non-connected corporations (total amounts from column F with code 2 in column B) 9,397 1B						
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 return) 9,397 1C						
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B) 1D						
Eligible dividends received from non-connected corporations (total amounts from column G with code 2 in column B) 9,394 1E						
Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B) 1F						
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with code 2 in column B) 3,602 1G						
Subtotal (amount 1F plus amount 1G) 3,602 1H						
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B) 1I						
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with code 2 in column B) 3,601 1J						
Subtotal (amount 1I plus amount 1J) 3,601 1K						
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H minus amount 1K) 1 1L						

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

2 If the **connected** payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to column I **divided** by column H **multiplied** by column G.

4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to column I **divided** by column H **multiplied** by column F.

5 For the purpose of calculating your eligible refundable dividend tax on hand (ERDTH), Part IV tax on taxable dividends received from **connected** corporations (with a tax year starting after 2018) is equal to the sum of Part IV tax on eligible dividends and non-eligible dividends received from **connected** corporations to the extent that such dividends caused a dividend refund to those corporations from their ERDTH.

Part IV tax before deductions on taxable dividends received from **connected** corporations for purposes of column L is the sum of (i) and (ii), where

(i) Part IV tax on eligible dividends received from **connected** corporations is equal to amount CC of the **connected** payer corporation (on page 7 of the T2 return) **divided** by line 465 of the **connected** payer corporation, **multiplied** by column G; and

(ii) Part IV tax on non-eligible dividends received from **connected** corporations is equal to amount II of the **connected** payer corporation (on page 7 of the T2 return) **divided** by line 470 of the **connected** payer corporation, **multiplied** by the difference between columns F and G.

Part 2 – Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1)		3,602 2A
Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43)	320	
Subtotal (amount 2A minus line 320)	<u>3,602</u>	3,602 2B
Current-year non-capital loss claimed to reduce Part IV tax	330	4,973
Non-capital losses from previous years claimed to reduce Part IV tax	335	
Current-year farm loss claimed to reduce Part IV tax	340	
Farm losses from previous years claimed to reduce Part IV tax	345	
Total losses applied against Part IV tax (total of lines 330 to 345)		<u>4,973 2C</u>
Amount 2C multiplied by 38 1 / 3 %		1,906 2D
Part IV tax payable (amount 2B minus amount 2D, if negative enter "0")	360	<u>1,696</u>
(enter amount on line 712 of the T2 return)		
If your tax year begins after 2018 , complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.		
Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1)		2E
Amount 4A from Schedule 43		2F
Part IV tax payable on taxable dividends received from connected corporations (amount 2E minus amount 2F, if negative enter "0")		<u>2G</u>
(enter at amount C on page 7 of the T2 return)		
Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1)		3,601 2H
Amount 4C from Schedule 43		2I
Part IV tax payable on taxable dividends received from non-connected corporations (amount 2H minus amount 2I, if negative enter "0")		<u>3,601 2J</u>
(enter at amount D on page 7 of the T2 return)		

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

M Name of recipient corporation with which you are connected	N Business number	O Tax year-end of recipient corporation in which the dividends in column P were received YYYYMMDD	P Taxable dividends paid to recipient corporations with which you are connected	Q Eligible dividends included in column P
400	410	420	430	440

1

(Total of column P) (Total of column Q)

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund (continued)

Total taxable dividends paid in the tax year to other than connected corporations	450	
Eligible dividends included in line 450	455	
Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column P plus line 450)	460	
Total eligible dividends paid in the tax year (total of column Q plus line 455)	465	
Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465)	470	
Complete this part to determine the following amounts in order to calculate the dividend refund.		
Line 465 multiplied by 38 1 / 3 % (enter at amount AA on page 7 of the T2 return)		3A
Line 470 multiplied by 38 1 / 3 % (enter at amount DD on page 7 of the T2 return)		3B

Part 4 – Total dividends paid in the tax year

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total taxable dividends paid in the tax year for the purposes of a dividend refund (from above)		
Other dividends paid in the tax year (total of 510 to 540)		
Total dividends paid in the tax year	500	
Dividends paid out of capital dividend account	510	
Capital gains dividends	520	
Dividends paid on shares described in subsection 129(1.2)	530	
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540	
Subtotal (total of lines 510 to 540)		4A
Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A)		4B

Corporation Loss Continuity and Application

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes		4,424	1A
Net capital losses deducted in the year (enter as a positive amount)	1B		
Taxable dividends deductible under section 112 or subsections 113(1) or 138(6)	9,397	1C	
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)	1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	1E		
Employer deduction for non-qualified securities – Paragraph 110(1)(e)	1F		
Subtotal (total of amounts 1B to 1F)	9,397	▶	9,397
Subtotal (amount 1A minus amount 1G; if positive, enter "0")			-4,973
Subtotal (amount 1A minus amount 1G; if positive, enter "0")			-4,973
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions			1I
Subtotal (amount 1H minus amount 1I)			-4,973
Subtotal (amount 1H minus amount 1I)			-4,973
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)			1K
Current-year non-capital loss (amount 1J plus amount 1K; if positive, enter "0")			-4,973
Subtotal (line 105 plus line 110)			-4,973

If amount 1L is negative, enter it on line 110 as a positive.

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year			1M
Non-capital loss expired (note 1)	100	▶	
Non-capital losses at the beginning of the tax year (amount 1M minus line 100)	102	▶	
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation	105		
Current-year non-capital loss (from amount 1L)	110	4,973	
Subtotal (line 105 plus line 110)	4,973	▶	4,973
Subtotal (line 102 plus amount 1N)			4,973

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Part 1 – Non-capital losses (continued)

Other adjustments (includes adjustments for an acquisition of control)	150		
Section 80 – Adjustments for forgiven amounts	140		
Subsection 111(10) – Adjustments for fuel tax rebate			
Non-capital losses of previous tax years applied in the current tax year	130		
Enter line 130 on line 331 of the T2 return.			
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	4,973	
		4,973	4,973 1P
Subtotal (total of lines 150, 140, 130 and 135)			
Non-capital losses before any request for a carryback (amount 1O minus amount 1P)			1Q

Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901		
Second previous tax year to reduce taxable income	902		
Third previous tax year to reduce taxable income	903		
First previous tax year to reduce taxable dividends subject to Part IV tax	911		
Second previous tax year to reduce taxable dividends subject to Part IV tax	912		
Third previous tax year to reduce taxable dividends subject to Part IV tax	913		
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)			1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R)			180

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

Part 2 – Capital losses

Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year	200	44,028	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205		
Subtotal (line 200 plus line 205)			44,028 2A
Other adjustments (includes adjustments for an acquisition of control)	250		
Section 80 – Adjustments for forgiven amounts	240		
Subtotal (line 250 plus line 240)			2B
Subtotal (amount 2A minus amount 2B)			44,028 2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210		
Unused non-capital losses from the 11th previous tax year (note 4)			2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)			2E
Enter amount 2D or 2E, whichever is less	215		
ABILs expired as non-capital losses: line 215 multiplied by 2.000000		220	
Subtotal (amount 2C plus line 210 plus line 220)			44,028 2F

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

Part 2 – Capital losses (continued)

Capital losses from previous tax years applied against the current-year net capital gain (note 6) **225** _____
 Capital losses before any request for a carryback (amount 2F minus line 225) 44,028 2G

Request to carry back capital loss to (note 7):

	Capital gain (100%)	Amount carried back (100%)	
First previous tax year	1,977	951	_____
Second previous tax year	_____	952	_____
Third previous tax year	92,918	953	_____
	Subtotal (total of lines 951 to 953)	▶	_____ 2H
			Closing balance of capital losses to be carried forward to future tax years (amount 2G minus amount 2H) (note 8) 280 <u>44,028</u>

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year	_____	3A
Farm loss expired (note 9)	300	_____
Farm losses at the beginning of the tax year (amount 3A minus line 300)	302	_____ ▶
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	305	_____
Current-year farm loss (amount 1K in Part 1)	310	_____
	Subtotal (line 305 plus line 310)	_____ ▶ 3B
		Subtotal (line 302 plus amount 3B) _____ 3C
Other adjustments (includes adjustments for an acquisition of control)	350	_____
Section 80 – Adjustments for forgiven amounts	340	_____
Farm losses of previous tax years applied in the current tax year	330	_____
Enter line 330 on line 334 of the T2 Return.		
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (note 10)	335	_____
	Subtotal (total of lines 350, 340, 330 and 335)	_____ ▶ 3D
		Farm losses before any request for a carryback (amount 3C minus amount 3D) _____ 3E

Request to carry back farm loss to:

First previous tax year to reduce taxable income	921	_____
Second previous tax year to reduce taxable income	922	_____
Third previous tax year to reduce taxable income	923	_____
First previous tax year to reduce taxable dividends subject to Part IV tax	931	_____
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	_____
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	_____
	Subtotal (total of lines 921 to 933)	_____ ▶ 3F
		Closing balance of farm losses to be carried forward to future tax years (amount 3E minus amount 3F) 380 _____

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business	.....	485	_____
(line 485 _____ – \$2,500) divided by 2	.....	4A	_____
Amount 4A or \$ 15,000, whichever is less	.....	▶	_____ 4B
			2,500 4C
Subtotal (amount 4B plus amount 4C)	_____	2,500 ▶	_____ 2,500 4D
Current-year restricted farm loss (line 485 minus amount 4D)	_____		_____ 4E

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year	.....	_____	4F
Restricted farm loss expired (note 11)	.....	400	_____
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400)	.....	402	_____ ▶
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	.....	405	_____
Current-year restricted farm loss (from amount 4E)	.....	410	_____
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.			
Subtotal (line 405 plus line 410)	_____	▶	_____ 4G
Subtotal (line 402 plus amount 4G)	_____		_____ 4H

Restricted farm losses from previous tax years applied against current farming income	.....	430	_____
Enter line 430 on line 333 of the T2 return.			
Section 80 – Adjustments for forgiven amounts	.....	440	_____
Other adjustments	.....	450	_____
Subtotal (total of lines 430 to 450)	_____	▶	_____ 4I
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)	_____		_____ 4J

Request to carry back restricted farm loss to:

First previous tax year to reduce farming income	.....	941	_____
Second previous tax year to reduce farming income	.....	942	_____
Third previous tax year to reduce farming income	.....	943	_____
Subtotal (total of lines 941 to 943)	_____	▶	_____ 4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	_____	480	_____

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year 5A

Listed personal property loss expired (**note 12**) **500**

Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) . **502** ▶

Current-year listed personal property loss (from Schedule 6) **510**

Subtotal (line 502 **plus** line 510) 5B

Listed personal property losses from previous tax years applied against listed personal property gains **530**

Enter line 530 on line 655 of Schedule 6.

Other adjustments **550**

Subtotal (line 530 **plus** line 550) 5C

Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) 5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961**

Second previous tax year to reduce listed personal property gains **962**

Third previous tax year to reduce listed personal property gains **963**

Subtotal (total of lines 961 to 963) 5E

Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) **580**

Note 12: A listed personal property loss expires after **7 tax years**.

Part 7 – Limited partnership losses

Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620

1.

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650

1.

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680

1.

Total (enter this amount on line 335 of the T2 return)

Note

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), tick the box

190

Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	4,973			N/A	4,973	
1st preceding taxation year 2021-12-31		N/A		N/A			
2nd preceding taxation year 2020-12-31		N/A		N/A			
3rd preceding taxation year 2019-12-31		N/A		N/A			
4th preceding taxation year 2018-12-31		N/A		N/A			
5th preceding taxation year 2017-12-31		N/A		N/A			
6th preceding taxation year 2016-12-31		N/A		N/A			
7th preceding taxation year 2015-12-31		N/A		N/A			
8th preceding taxation year 2014-12-31		N/A		N/A			
9th preceding taxation year 2013-12-31		N/A		N/A			
10th preceding taxation year 2012-12-31		N/A		N/A			
11th preceding taxation year 2011-12-31		N/A		N/A			
12th preceding taxation year 2010-12-31		N/A		N/A			
13th preceding taxation year 2009-12-31		N/A		N/A			
14th preceding taxation year 2008-12-31		N/A		N/A			
15th preceding taxation year 2007-12-31		N/A		N/A			
16th preceding taxation year 2006-12-31		N/A		N/A			
17th preceding taxation year		N/A		N/A			
18th preceding taxation year		N/A		N/A			
19th preceding taxation year		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
Total		4,973				4,973	

* This balance expires this year and will not be available next year.

Summary of Dispositions of Capital Property

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the federal Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e)

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? **050** Yes No

If **yes**, attach a statement specifying which properties such a designation applies to.

In the various sections of this form:

- The abbreviation **FS** (for foreign source) is used to indicate the capital gain or loss arising from foreign property;
- The abbreviation **PA** (for passive asset) is used to indicate the capital gain or loss arising from the disposition of an asset other than an active asset of the corporation.

Part 1 – Shares

1 Number of shares 100	2 Name of corporation in which the shares were held 105	3 Class of shares 106	4 Date of acquisition YYYYMMDD 110	5 Proceeds of disposition 120	6 Adjusted cost base 130	7 Outlays and expenses from disposition 140	8 Gain (or loss) (column 5 minus columns 6 and 7) 150	A	
								FS	PA
	RBC #361 CAD Investm			38,979	31,736		7,243		<input checked="" type="checkbox"/>
	RBC #361 USD Investm			30,725	21,622		9,103	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	RBC #371 CAD Investm			523,074	547,853		-24,779		<input checked="" type="checkbox"/>
	RBC #371 USD Investm			239,510	229,416		10,094	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Gain on Foreign Exchang			56			56	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Totals				832,344	830,627		1,717		

Total adjustment under subsection 112(3) to all losses identified in column 8 **160**

Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) **1,717** **A**

Part 2 – Real estate (Do not include losses on depreciable property)

1 Municipal address of real estate 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code 200	2 Date of acquisition YYYYMMDD 210	3 Proceeds of disposition 220	4 Adjusted cost base 230	5 Outlays and expenses from disposition 240	6 Gain (or loss) (column 3 minus columns 4 and 5) 250	A	
						FS	PA
Totals							B

Part 3 – Bonds

1 Face value of bonds	2 Maturity date YYYYMMDD	3 Name of bond issuer	4 Date of acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	A
300	305	307	310	320	330	340	350	FS PA
Totals								C

Part 4 – Other properties (Do not include losses on depreciable property)

1 Description of other property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	A
400	410	420	430	440	450	FS PA
Totals						D

Note
Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), and amounts that arise from foreign currency transactions.

Part 5 – Personal-use property (Do not include listed personal property)

1 Description of personal-use property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain only (column 3 minus columns 4 and 5; if negative, enter "0")	A
500	510	520	530	540	550	FS PA
Totals						E

Note
You **cannot** deduct losses on dispositions of personal-use property (other than listed personal property or a debt that is a personal-use property) from your income.

Part 6 – Listed personal property

1 Description of listed personal property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss)* (column 3 minus columns 4 and 5)	A
600	610	620	630	640	650	FS PA
Totals						

Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, Corporation Loss Continuity and Application) **655**

Net gains (or losses) from the disposition of listed personal property (total of column 6 **minus** line 655) **F**

Note
Net listed personal property losses can only be applied against listed personal property gains.
* Do **not** include gains arising on the disposition of certain certified cultural property to a designated cultural institution. See subparagraph 39(1)(a)(i.1) for more information.

Part 7 – Property qualifying for and resulting in an allowable business investment loss

1	2	3	4	5	6	7	A
Name of small business corporation	Shares, enter 1; debt, enter 2	Date of acquisition YYYYMMDD	Proceeds of disposition	Adjusted cost base	Outlays and expenses from disposition	Loss only (column 4 minus columns 5 and 6)	FS PA
900	905	910	920	930	940	950	FS PA
Totals							

Allowable business investment losses (ABILs) Total of Column 7 _____ x 50.0000 % = _____ **G**

Enter amount G on line 406 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

Note
Properties listed in Part 7 should **not** be included in any other parts of this schedule.

Part 8 – Capital gains or losses

Total of amounts A to F (do not include amount F if it is a loss)	1,717	H	FS PA
Capital gains dividend received in the year	875	6,230	<input type="checkbox"/> <input checked="" type="checkbox"/>
Capital gains reserve opening balance (from Part 1 of Schedule 13, Continuity of Reserves)	880		
Subtotal (amount H plus total of lines 875 and 880)		7,947	I
Capital gains reserve closing balance (from Part 1 of Schedule 13, Continuity of Reserves)	885		
Capital gains or losses, excluding ABILs (amount I minus line 885)	890	7,947	

Part 9 – Taxable capital gains and total capital losses

Capital gains or losses, excluding ABILs (amount from line 890 in Part 8) 7,947 J

Deduct the following amounts included in amount J, that are subject to the zero inclusion rate:

Note

When a taxpayer is entitled to an advantage in respect of a donation, the zero inclusion rate is restricted to only part of the taxpayer's capital gain on disposition of the property. See section 38.2 for more information.

Gain on the donation to a qualified donee of a share, debt obligation, or right listed on a designated stock exchange and other securities under paragraphs 38(a.1)(i) and (iii) **895** FS PA

Gain on the donation to a qualified donee of ecologically sensitive land under subsection 38(a.2)* **896** FS PA

Exempt portion of the gain on the donation of securities arising from the exchange of a partnership interest under subsection 38(a.3) FS PA

Subtotal (line 895 plus line 896 plus line a) a K

Subtotal (amount J minus amount K) 7,947 L

Deemed capital gain from the donation of property included in a flow-through share class of property to a qualified donee under subsection 40(12):

Exemption threshold at time of disposition **897**

The total of all capital gains from the actual disposition of the property **898**

Line 897 or line 898, whichever is less M FS PA

Taxable capital gains under section 34.2 (line 275 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships) x 2 = **899**

Subtotal (total of amounts L and M plus line 899) 7,947 N

Allowable capital losses under section 34.2 (line 285 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships) x 2 = **901**

Subtotal (amount N minus line 901) 7,947 O

Portion of the capital gain that is subject to a 100% inclusion rate per 100(1) ** x 2 = **902** FS PA

Total capital gains or losses (amount O plus line 902) 7,947 P

Taxable capital gains or total capital losses

Total capital losses (if amount P is negative, enter amount P; if amount P is positive, enter "0") Q
Enter amount Q on line 210 of Schedule 4.

Taxable capital gains (if amount P is positive, enter the result of amount P 7,947 multiplied by 50.0000 %; if amount P is negative, enter "0") 3,974 R
Enter amount R on line 113 of Schedule 1.

* Do not include gains on donations of ecologically sensitive land to a private foundation.

** Do not include any portion of the capital gain that is subject to the 50% inclusion rate. Enter any such portion in Part 4.

Aggregate Investment Income and Income Eligible for the Small Business Deduction

Corporation's name	Business number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2022-12-31

- Use this schedule if you are a Canadian-controlled private corporation (CCPC) to calculate:
 - your aggregate investment income and foreign investment income, as defined in subsection 129(4), to determine the refundable portion of Part I tax, and your adjusted aggregate investment income, as defined in subsection 125(7), for the purpose of the business limit reduction
 - your **specified partnership income**, as defined in subsection 125(7), if you are a member (or **designated member**) of one or more partnerships, and
 - your income from an active business carried on in Canada eligible for the small business deduction including any **specified corporate income** as defined in subsection 125(7)
- Use this schedule if another CCPC is making an assignment of **business limit** under subsection 125(3.2) to you.
- Use this schedule if you are a member of a partnership to assign **specified partnership business limit** to a **designated member** under subsection 125(8).

Note: If you are an individual, a trust, or a corporation that is not a CCPC, **only** complete Table 1 (columns A1, B1, C1, G1, H1 and J1) and Table 3 to make this assignment. Individuals and trusts can attach the pages with these completed tables to their respective tax returns.
- The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins before 2019 and ends after 2018 under the following circumstances:
 - the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series, and
 - one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation
- All legislative references are to the federal Income Tax Act.
- For more information, see **Small Business Deduction** and **Refundable Portion of Part I Tax** in Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Aggregate investment income

Aggregate investment income is all **world** source income.

Eligible portion of taxable capital gains for the year	002	16,364	
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	012	12,390	
Net capital losses of previous years claimed on line 332 on the T2 return	022		
Subtotal (line 012 plus line 022)		12,390	A
		Line 002 minus amount A (if negative, enter "0")	3,974 B
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)	032	20,956	
Exempt income	042		
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year	052		
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)	062	9,397	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	072		
Subtotal (add lines 042, 052, 062 and 072)		9,397	C
Subtotal (line 032 minus amount C)		11,559	D
		Amount B plus amount D	15,533 E
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)	082	20,506	
Amount E minus line 082 (if negative, enter "0") (enter on line 440 of the T2 return)	092	15,533	

Part 2 – Adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset ^{note 13})	705	16,363
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset ^{note 13})	710	12,390
Subtotal (line 705 minus line 710) (if negative, enter "0")		<u>3,973</u> F
Total income from property ^{note 14}	715	20,956
Exempt income	720	
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year	725	
Dividends from connected corporations	730	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735	
Subtotal (add lines 720, 725, 730 and 735)		G
Subtotal (line 715 minus amount G)	20,956	20,956 H
Amount F plus amount H		24,929 I
Total losses from property ^{note 14}	740	20,506
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year	741	
Adjusted aggregate investment income (amount I minus line 740, plus line 741) (if negative, enter "0")	745	<u>4,423</u>

If this is your first tax year starting after 2018, complete the following portion.

Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset ^{note 13})		2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year (including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset ^{note 13})		2B
Subtotal (amount 2A minus amount 2B) (if negative, enter "0")		<u>2C</u>
Total income from property for each tax year that ended in the preceding calendar year ^{note 14}	2D	
Exempt income for each tax year that ended in the preceding calendar year	2E	
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year	2F	
Dividends from connected corporations for each tax year that ended in the preceding calendar year	2G	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year	2H	
Subtotal (add amounts 2E, 2F, 2G and 2H)	2I	
Subtotal (amount 2D minus amount 2I)		2J
Amount 2C plus amount 2J		2K
Total losses from property for each tax year that ended in the preceding calendar year ^{note 14}		2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year	742	
Adjusted aggregate investment income (amount 2K minus amount 2L, plus line 742) (if negative, enter "0")	744	
(enter the total of line 744 and the adjusted aggregate investment income of all associated corporations on line 417 of the T2 return)		

Part 3 – Foreign investment income

Foreign investment income is all income from sources **outside Canada**.

Eligible portion of taxable capital gains for the year	001	9,627	
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	009		
Subtotal (line 001 minus line 009) (if negative, enter "0")		9,627	J
Total income from property from a source outside Canada (net of related expenses)	019	8,160	
Exempt income	029		
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)	049		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059		
Subtotal (add lines 029, 049, and 059)			K
Subtotal (line 019 minus amount K)		8,160	L
Amount J plus amount L		17,787	M
Total losses from property from a source outside Canada	069		
Amount M minus line 069 (if negative, enter "0") (enter on line 445 of the T2 return)	079	17,787	

Part 3A – Canadian and foreign investment income and adjusted aggregate investment income calculation

	A Canadian investment income	B Foreign investment income	C Adjusted aggregate investment income*	
Eligible portion of the taxable capital gains for the year before taking into account the capital gains reserves (federal) of Schedule 13*	6,737	9,627	16,363	1.1
Eligible portion of capital gains reserves (addition/deduction)*, **				1.2
Taxable capital gains under section 34.2 (line 275 on Schedule 73)**				1.3
Eligible portion of the taxable capital gains for the year (add amounts 1.1, 1.2, and 1.3)	6,737	9,627	16,363	1
Eligible portion of allowable capital losses for the year (including allowable business investment losses)*	12,390		12,390	2.1
Net capital losses of previous years (line 332 on the T2 return)				2.2
Allowable capital losses under section 34.2 (line 285 of Schedule 73)**				2.3
Allowable capital losses for the year (add amounts 2.1, 2.2 and 2.3)	12,390		12,390	2
Amount 1 minus amount 2 (if negative, enter "0")		9,627	3,973	3
Taxable dividends	9,397		9,397	4.1
Rental property income (under regulation 1100(11))				4.2
Other property income*	3,399	8,160	11,559	4.3
Property income under section 34.2 (line 280 of Schedule 73)**				4.4
Total property income (add amounts 4.1, 4.2, 4.3 and 4.4)	12,796	8,160	20,956	4
Exempt income				5.1
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year				5.2
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)*	9,397			5.3
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)				5.4
Add amounts 5.1, 5.2, 5.3 and 5.4	9,397			5
Amount 4 minus amount 5	3,399	8,160	20,956	6
Amount 3 plus amount 6	3,399	17,787	24,929	7
Rental property losses (under regulation 1100(11))				8.1
Dividend losses				8.2
Other property losses*	20,506		20,506	8.3
Property losses under section 34.2 (line 280 of Schedule 73)**				8.4
Total property losses (add amounts 8.1, 8.2, 8.3 and 8.4)	20,506		20,506	8
Amount 7 minus amount 8 (if negative, enter "0")		17,787		9
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year				10
Amount 7 minus amount 8 plus amount 10 (if negative, enter "0")			4,423	11

* To calculate the adjusted aggregate investment income under column C:

- On lines 1.1, 1.2, 1.3, 2.1 and 2.3, only capital gains and losses resulting from the disposition of property other than an active asset (as defined under subsection 125(7) ITA) are to be taken into account.
- On line 4.3, include amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts are not included in the calculation of the corporation's investment income in column A and B) as well as the income from a specified foreign investment business.
- On line 5.3, only the dividends received from a connected corporation should be included.
- On line 8.3, include the loss from a specified foreign investment business.

For more information on the calculation of the adjusted aggregate investment income, consult notes 13 and 14 at the end of this form as well as the Help (F1).

**When an amount is entered on these lines in column B, it reduces the corresponding amount in column A. For more information, consult the Help (F1).

Net taxable dividends		Canadian	Foreign	Total
Taxable dividends deducted per Schedule 3		9,397		9,397
Less: Expenses related to such dividends	A*			
Total expenses				
Net taxable dividends		9,397		9,397

* Column A – Enter an “X” if the expense is related to a dividend received from a connected corporation.

Part 4 – Specified partnership income

Table 1 – Specified partnership income

A		A1	1A
Is the corporation a designated member of the partnership?		Partnership name	Partnership's account number
		200	
Yes	No		

B1	C1	D1	1D	2D	E1	F1
Total income (loss) of partnership from an active business	Your share of amount in column B1	Income of the corporation from providing (directly or indirectly) services or property to the partnership	Prorated amounts calculated under section 34.2 <small>note 1</small>	Expenses the corporation incurred to earn partnership income	Adjustments (column 1D minus column 2D)	Corporation's income (loss) in respect of the partnership <small>note 2</small> (add columns C1, D1 and E1)
300	310	311			315	320

Total 350

G1	H1	I1	J1	K1	L1	M1
Number of days in the partnership's fiscal period <small>note 15</small>	Prorated business limit <small>notes 2 and 3</small> (column C1 + column B1) × [\$ 500 000 × (column G1 + 365)] (if column C1 is negative, enter "0")	Specified partnership business limit assigned to you (from H2 in Table 2) <small>note 5</small>	Specified partnership business limit assigned by you from F3 in Table 3) <small>note 6</small>	Specified partnership business limit amount (column H1 plus column I1 minus column J1)	Column F1 minus column K1 (if negative, enter "0")	Lesser of columns F1 and K1 (if column F1 is negative, enter "0") <small>note 4</small>
325	330	335	336			340

Total 385 360

Corporation's losses for the year from an active business carried on in Canada (other than as a member of a partnership) – enter as a positive amount **370**

Specified partnership loss of the corporation for the year – enter as a positive amount (total of all negative amounts in column F1) **380**

Subtotal (line 370 **plus** line 380) _____ N

Amount at line 385 or amount N, whichever is less **390**

Specified partnership income (line 360 **plus** line 390) **400**
(enter at amount R in Part 5)

Part 4 – Specified partnership income (continued)

Tables 2 and 3 are used to make an assignment of **specified partnership business limit** under subsection 125(8). A person that is a member of a partnership can make an assignment of **specified partnership business limit** under subsection 125(8) to a **designated member**.

If you are a CCPC that is a designated member and **receiving** specified partnership business limit from a person that is a member of the partnership, complete Table 2.

If you are a member of the partnership and are **assigning** specified partnership business limit to a designated member, complete Table 3.

Table 2 – A member is assigning to you specified partnership business limit under subsection 125(8)

A2	2A	B2
Partnership name	Partnership's account number	Name of the member
405		406

C2	D2	E2	F2	G2	H2
Business number of the member (if applicable)	Social insurance number of the member (if applicable)	Trust account number of the member (if applicable)	Tax year start of the member (YYYYMMDD)	Tax year-end of the member (YYYYMMDD)	Specified partnership business limit assigned to you by the member <small>note 7</small>
410	411	412	415	416	420

Table 3 – You are assigning to a designated member (CCPC) specified partnership business limit under subsection 125(8)

A3	3A	B3
Partnership name	Partnership's account number	Name of the designated member
425		426

C3	D3	E3	F3
Business number of the designated member	Tax year start of the designated member (YYYYMMDD)	Tax year-end of the designated member (YYYYMMDD)	Specified partnership business limit assigned by you to the designated member <small>note 8</small>
430	435	436	440

Part 5 – Partnership income not eligible for the small business deduction

Corporation's income from active businesses carried on in Canada as a member or designated member of a partnership (after deducting related expenses) – from line 350 in Part 4 (if the net amount is negative, enter "0" on line 450)	.....	_____	O
Specified partnership loss (from line 380 in Part 4)	.....	_____	P
	Subtotal (amount O plus amount P)	_____	Q
Specified partnership income (from line 400 in Part 4)	.....	_____	R
Partnership income not eligible for the small business deduction (amount Q minus amount R)	.....	450 _____	
(enter at amount Z in Part 6)			

Part 6 – Income eligible for the small business deduction

Net income for income tax purposes from line 300 of the T2 return	4,424	S
Allowable business investment loss from line 406 of Schedule 1		T
Subtotal (amount S plus amount T)	4,424	U
Foreign business income after deducting related expenses ^{note 9}	500	
Taxable capital gains from line 113 of Schedule 1	3,974	V
Net property income (line 032 ^{note 10} minus the total of lines 042, 052 and 082 ^{note 9} in Part 1)	450	W
Personal services business income after deducting related expenses ^{note 9}		e1
Other income after deducting related expenses ^{note 9}		e2
Subtotal (amount e1 plus amount e2) ^{note 9}	520	
Subtotal (add line 500, amount V, amount W and line 520)	4,424	X
Net amount (amount U minus amount X)		Y
Partnership income not eligible for the small business deduction (line 450 in Part 5)		Z
Partnership income allocated to your corporation under subsection 96(1.1)	530	
Income referred to in clause 125(1)(a)(i)(C)	540	
Income referred to in clause 125(1)(a)(i)(B) (from line 615 in Part 7)		AA
Subtotal (add amount Z, line 530, line 540 and amount AA)		BB
Specified corporate income (from line 625 in Part 7)		CC
Income eligible for the small business deduction (amount Y minus amount BB, plus amount CC)		DD

(enter amount DD on line 400 of the T2 return - if negative, enter "0")

Part 7 – Specified corporate income and assignment under subsection 125(3.2)

	1EE Name of the corporation	EE Business number of the corporation	FF Income described under clause 125(1)(a)(i)(B) received from the corporation identified in column EE ^{note 11}	GG Business limit assigned from the corporation identified in column EE ^{note 12}
1		600	610	620
		Total	615	Total
			625	

See the privacy notice on your return.

Notes

1. Do **not** include expenses that were deducted in computing the income of the corporation in column D1.
In general, amounts included under subsections 34.2(2) and 34.2(3) or claimed under subsection 34.2(4) are deemed to have the **same character** and be in the **same proportions** as the partnership income they relate to. For example, if a corporation receives \$100,000 of partnership income for the partnership's fiscal period ending in its tax year, and that income is made up of \$40,000 of active business income, \$30,000 of income from property, and \$30,000 as a taxable capital gain, the corporation's adjusted stub period accrual (ASPA) in respect of the partnership would be 40% active business income, 30% property income, and 30% taxable capital gains. Add or deduct only the portion of the following amounts that are characterized as **active business income** in accordance with subsection 34.2(5):
Add:
 - the ASPA under subsection 34.2(2) (column 4 of Schedule 73)
 - the income inclusion for a new corporate member of a partnership under subsection 34.2(3) (column 6 of Schedule 73)**Deduct:**
 - the previous-year ASPA under subsection 34.2(4) (column 5 of Schedule 73)
 - the previous-year income inclusion for a new corporate member of a partnership under subsection 34.2(4) (column 7 of Schedule 73)
2. When a partnership carries on more than one business, one of which generates income and another of which realizes a loss, the loss is **not** netted against the partnership's income when calculating the prorated business limit (column H1). Enter on line 380 the total of all losses from column F1.
3. If you are a **designated member** of the partnership, enter "0".
4. You must enter "0" if the partnership provides services or property to either:
 - (A) a private corporation (directly or indirectly in any manner whatever) in the year, if:
 - you (or one of your shareholders) or a person that does **not** deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
 - persons (other than the private corporation) that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
 - partnerships with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest, or
 - (B) a particular partnership (directly or indirectly in any manner whatever) in the year, if:
 - you (or one of your shareholders) do **not** deal at arm's length with the particular partnership or a person that holds a direct or indirect interest in the particular partnership, and
 - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
 - persons that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
 - partnerships (other than the particular partnership) with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest.
5. If you are a CCPC that is a **designated member** receiving an assignment of **specified partnership business limit**, complete Table 2 to determine the amounts to enter in Table 1 column I1.
6. If you are a **member** of the partnership and you are assigning **specified partnership business limit**, complete Table 3 to determine the amounts to enter in Table 1 column J1.
7. Add the amounts in column H2 that are for the same partnership and enter it in Table 1 column I1, in the row of the applicable partnership.
8. Add the amounts in column F3 that are for the same partnership and enter it in Table 1 column J1, in the row of the applicable partnership. This amount **cannot** be higher than the amount of prorated business limit you would otherwise be entitled to in Table 1 column H1 for that partnership.
9. If negative, enter amount in brackets, and **add** instead of subtracting.
10. Net of related expenses.
11. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts, each of which is your income from an active business for the year from providing services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, you (or one of your shareholders) or a person that does not deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of your income for the year from an active business is from providing services or property to
 - (I) persons (other than the private corporation) with which you deal at arm's length, or
 - (II) partnerships with which you deal at arm's length, other than a partnership in which a person that does not deal at arm's length with you holds a direct or indirect interest.Do **not** include specified farming or fishing income. If the conditions described in subsection 125(10) are met, do not include income from an associated corporation.
12. The amount of business limit that a CCPC can assign to you cannot be greater than the amount in column FF that is from providing services or property **directly** to that CCPC. If there is an amount included in column FF that is deductible by that CCPC in respect of the amount of its income referred to in clause 125(1)(a)(i)(A) or (B) for its tax year, you need to deduct it from column FF for the purpose of determining the amount that can be assigned to you.

Notes (continued)

13. Active asset, of a particular corporation at any time, means property that is:
- (A) used at that time principally in an active business carried on primarily in Canada by the particular corporation or by a Canadian-controlled private corporation that is related to the particular corporation,
 - (B) a share of the capital stock of another corporation if, at that time,
 - the other corporation is connected with the particular corporation (within the meaning assigned by subsection 186(4) on the assumption that the other corporation is at that time a payer corporation within the meaning of that subsection), and
 - the share would be a qualified small business corporation share (as defined in subsection 110.6(1)) if:
 - the references in that definition to an "individual" were references to the particular corporation, and
 - that definition were read without reference to "the individual's spouse or common-law partner", or
 - (C) an interest in a partnership, if:
 - at that time, the fair market value of the particular corporation's interest in the partnership is equal to or greater than 10% of the total fair market value of all interests in the partnership,
 - throughout the 24-month period ending before that time, more than 50% of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B), and
 - at that time, all or substantially all of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B).
14. Income or loss from property of a particular corporation, for the purposes of calculating the corporation's adjusted aggregate investment income, includes income or loss from a specified investment business, as well as all amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts were not included in the computation of the corporation's aggregate investment income in Part 1).
15. The maximum number of days that can be entered in column G1 for a partnership's fiscal period is 365, it is not adjusted for a leap year.

Attached Schedule with Total

Canadian investment income – Other property losses

Title Canadian investment income – Other property losses

Description	Operator (Note)	Amount
Interest and bank charges		162 00
Less: Non-deductible interest and bank charges	-	162 00
Investment counsel fees	+	13,500 00
Professional fees	+	7,006 00
	+	
	Total	20,506 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

Attached Schedule with Total

Foreign investment income – Other property income

Title Foreign investment income – Other property income

Description	Operator (Note)	Amount
Foreign income		9,189 00
NRT	-	1,029 00
	+	
	Total	8,160 00

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula $1+2*3$ will not result in the same thing as the formula $1+3*2$.

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

Tax return

Additions for tax purposes – Schedule 8 regular classes		
Additions for tax purposes – Schedule 8 leasehold improvements	+	
Operating leases capitalized for book purposes	+	
Capital gain deferred	+	
Recapture deferred	+	
Deductible expenses capitalized for book purposes – Schedule 1	+	
Other (specify):		
Loss on land	+	
Total additions per books	=	▶
Proceeds up to original cost – Schedule 8 regular classes		
Proceeds up to original cost – Schedule 8 leasehold improvements	+	
Proceeds in excess of original cost – capital gain	+	
Recapture deferred – as above	+	
Capital gain deferred – as above	+	
Pre V-day appreciation	+	
Other (specify):		
	+	
Total proceeds per books	=	▶
Depreciation and amortization per accounts – Schedule 1		–
Loss on disposal of fixed assets per accounts		–
Gain on disposal of fixed assets per accounts		+
Net change per tax return	=	

Financial statements

Fixed assets (excluding land) per financial statements

Closing net book value		
Opening net book value		–
Net change per financial statements	=	

If the amounts from the tax return and the financial statements differ, explain why below.

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation 4399871 Canada Inc.	Business Number 83077 1325 RC0001	Tax year end Year Month Day 2022-12-31
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- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

Name	Country of residence (other than Canada)	Business number (see note 1)	Relationship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock
100	200	300	400	500	550	600	650	700
1. Local Media Concepts Inc.		82804 8280 RC0001	3					
2. 2369432 Ontario Inc.		81921 8538 RC0001	3					
3. Shared HQ Inc.		78039 1520 RC0001	3					
4. Shared Inc.		81358 1949 RC0001	2					
5. Walker Family Wealth Ltd.		73528 8326 RC0001	3					
6. Freebies.com Inc.		79368 5710 RC0001	3					
7. 2173176 Ontario Inc.		80403 9956 RC0001	3					
8. LevelUp Social Inc.		77640 7934 RC0001	3					
9. The Ultimate Survival Guide Inc.		75163 4270 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

TRANSACTIONS WITH SHAREHOLDERS, OFFICERS, OR EMPLOYEES

Corporation's name 4399871 Canada Inc.	Business Number 83077 1325 RC0001	Tax year end Year Month Day 2022-12-31
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Provide the details of any transactions with shareholders, officers or employees that involve:

- payments the corporation made or amounts credited to the account of shareholders, officers, or employees, which were not part of their remuneration or reimbursement of expenses;
- assets the corporation sold to or purchased from shareholders, officers, or employees, including those for which an election was made under section 85; or
- loans or indebtedness to shareholders, officers, or employees, or persons connected with a shareholder, which were not repaid by the end of the taxation year.

Relationship code (see note)	Payments \$	Reimbursement (Other than reimbursement of expenses) \$	Loans receivable from, or debts owing to \$	Assets sold or purchased \$	Does section 85 apply to assets sold or purchased?
100	200	300	400	500	550
1 1			332,821		Yes <input type="checkbox"/> No <input type="checkbox"/>
<p>Note: Enter the code number of the relationship that applies: 1 - Shareholder (if more than one relationship exists, enter the lowest applicable number)</p> <p>2 - Officer 3 - Employee</p>					

Federal and Provincial or Territorial Foreign Income Tax Credits and Federal Logging Tax Credit

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- Corporations resident in Canada at any time in the year and authorized foreign banks can use this schedule to claim a federal foreign non-business income tax credit, a federal foreign business income tax credit, or a provincial or territorial foreign non-business income tax credit.
- Corporations can use this schedule to claim a federal logging tax credit.
- Calculate the foreign income tax credits for each country separately. Attach another schedule if the corporation is claiming credits for more than five countries.
- Calculate the provincial/territorial foreign non-business income tax credits for each country and province or territory separately.
- Unless otherwise noted, all legislative references are to the Income Tax Act and the Income Tax Regulations.
- For more information on Foreign Tax Credit, see Income Tax Folio S5-F2-C1, Foreign Tax Credit.

Part 1 – Federal foreign non-business income tax credit

	Column 1A Country of source of foreign non-business income 100	Column 1B Net foreign non-business income earned in the year ^{Note 1} 110	Column 1C Foreign non-business income tax paid for the year ^{Note 2} 120	Column 1D Foreign non-business income tax paid, deducted from income under subsection 20(12) 130	Column 1E Column 1C – column 1D
1.	US	9,189	1,029	1,029	
2.					

	Column 1F Adjusted net income (amount from line 600 in Part 6)	Column 1G Part I tax otherwise payable (amount from line 610 in Part 7)	Column 1H (Column 1B × column 1G) + column 1F (column 1H cannot be more than column 1G)	Column 1I Deductible credit: lesser of column 1E or column 1H 180
1.				
2.				

Total deductible federal foreign non-business income tax credit

Enter the total deductible federal foreign non-business income tax credit, or a lesser amount, on line 632 of the T2 return.

Note 1: Do not include income that is exempt from tax in Canada under an income tax treaty, dividends received from foreign affiliates, or tax-exempt income as defined in subsection 126(7). Net foreign non-business income is the excess of qualifying income over qualifying losses, which are determined according to subsection 126(9).

Note 2: Do not include tax paid to a foreign government on income that is exempt from tax in Canada under an income tax treaty; foreign tax paid on dividends received from foreign affiliates; or any foreign tax that may reasonably be regarded as relating to an amount that any other person or partnership has received, or is entitled to receive, from that government.

Do not include tax paid for property (other than capital property) from which the corporation is not expected to realize a profit.

Do not include tax paid that is in excess of the limit and paid for dividends or interest on a share or debt obligation held for one year or less.

Do not include tax for amounts received or receivable for eligible loans.

Part 2 – Federal foreign business income tax credit

	Column 2A Country in which foreign business income was earned 200	Column 2B Net foreign business income earned in the year ^{Note 3} 210	Column 2C Foreign business income tax paid for the year ^{Note 4} 220	Column 2D Unused foreign income tax credits from previous tax years 230	Column 2E Total of columns 2C and 2D
1.					
	Column 2F Adjusted net income (amount from line 600 in Part 6)	Column 2G Part I tax otherwise payable (amount from line 620 in Part 8)	Column 2H Part I tax otherwise payable minus foreign non-business income tax credits claimed	Column 2I (Column 2B × column 2G) + column 2F	Column 2J Deductible credit: the least of columns 2E, 2H, or 2I 280
1.					
Total deductible federal foreign business income tax credit					

Enter the total deductible federal foreign business income tax credit, or a lesser amount, on line 636 of the T2 return.

Note 3: Do not include income that is exempt from tax in Canada under an income tax treaty and tax-exempt income as defined in subsection 126(7). Net foreign business income is the excess of qualifying income over qualifying losses, which are determined according to subsection 126(9).

Note 4: Do not include tax paid to a foreign government on income that is exempt from tax in Canada under an income tax treaty. Also exclude any foreign tax that may reasonably be regarded as relating to an amount that any other person or partnership has received or is entitled to receive from that government.

Do not include tax paid for property (other than capital property) from which the corporation is not expected to realize a profit.

Do not include tax paid that is in excess of the limit and paid for dividends and interest on a share or debt obligation held for one year or less.

Part 3 – Continuity of unused federal foreign business income tax credits

	Column 3K Country in which foreign business income was earned 345	Column 3L Balance at end of the previous tax year	Column 3M ^{Note 5} Amount expired in the year 348	Column 3N Opening balance (column 3L – column 3M) 350	Column 3O Credits transferred on an amalgamation or the wind-up of a subsidiary 360
1.					

Note 5: An unused federal foreign business income tax credit expires after 10 tax years.

	Column 3P Foreign business income tax paid for the year (from column 2C in Part 2)	Column 3Q Foreign business income tax credit deductible in the year (cannot be more than column 2J in Part 2)	Column 3R Carryback to previous years (total of columns 4V, 4W, and 4X in Part 4)	Column 3S Closing balance (column 3N + column 3O + column 3P – column 3Q – column 3R) 380
1.				

Part 4 – Request for a federal foreign business income tax credit carryback

Column 4T Country in which foreign business income was earned 900	Column 4U Unused foreign business income tax credit (Columns 3P - 3Q, in Part 3)	Column 4V Carryback to 1st previous tax year ^{Note 6} 901	Column 4W Carryback to 2nd previous tax year ^{Note 6} 902	Column 4X Carryback to 3rd previous tax year ^{Note 6} 903
1.				

Note 6: Total of carry-back (amounts from columns 4V, 4W, and 4X) cannot be more than the unused foreign business income tax credit (amount from column 4U).

Part 5 – Federal logging tax credit

Column 5A Province	Column 5B Income from logging under Regulation 700	Column 5C Column 5B × 6 2/3%	Column 5D Logging tax paid on income in column 5B	Column 5E Column 5D × 2/3	Column 5F Lesser of columns 5C or 5E
British Columbia	500		510		
Quebec	520		530		

Total _____ 5G

6 2/3% of taxable income (or, for non-residents, 6 2/3% of taxable income earned in Canada) _____ 5H

Federal logging tax credit – Lesser of amounts 5G and 5H **580**

Enter line 580 or a lesser amount on line 640 of the T2 return.

Part 6 – Adjusted net income

To be completed by all corporations other than an authorized foreign bank

Net income for income tax purposes (line 300 of the T2 return) (if negative, enter "0")	4,424	6A
Net capital losses claimed under paragraph 111(1)(b) (line 332 of the T2 return)	6B	
Taxable dividends deductible under sections 112 and 113	9,397	6C
Prospector's and grubstaker's shares (line 350 of the T2 return)	6D	
Employer deduction in respect of non-qualified securities (line 352 of the T2 return)	6D.1	
Subtotal (add amounts 6B to 6D.1)	9,397	6E
Subtotal (amount 6A minus amount 6E) (if negative, enter "0")	6F	
Amount added to taxable income for foreign tax deductions under section 110.5 (line 355 of the T2 return)	6G	
Total (amount 6F plus amount 6G)	6H	

To be completed by an authorized foreign bank only

Taxable income earned in Canada (line 360 of the T2 return) (if negative, enter "0")	6I
Income from its Canadian banking business (line 300 of the T2 return) (if negative, enter "0")	6J
Amount added to taxable income for foreign tax deductions under subparagraph 115(1)(a)(vii) (line 355 of the T2 return)	6K
Subtotal (amount 6J plus amount 6K)	6L
Amount 6I or amount 6L, whichever is less	6M
Adjusted net income (amount 6H or amount 6M, whichever is applicable)	600

If you need more space, attach additional schedules.

Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area)	025	Year Month Day
Enter the calendar year the agreement applies to	050	Year 2022
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	075	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

	1 Name of associated corporations	2 Business number of associated corporations	3 Association code	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated* \$
	100	200	300		350	400
1	4399871 Canada Inc.	83077 1325 RC0001	1	500,000		
2	Local Media Concepts Inc.	82804 8280 RC0001	1	500,000	50.0000	250,000
3	2369432 Ontario Inc.	81921 8538 RC0001	1	500,000		
4	Shared HQ Inc.	78039 1520 RC0001	1	500,000		
5	Shared Inc.	81358 1949 RC0001	1	500,000		
6	Walker Family Wealth Ltd.	73528 8326 RC0001	1	500,000		
7	Freebies.com Inc.	79368 5710 RC0001	1	500,000		
8	2173176 Ontario Inc.	80403 9956 RC0001	1	500,000		
9	LevelUp Social Inc.	77640 7934 RC0001	1	500,000		
10	The Ultimate Survival Guide Inc.	75163 4270 RC0001	1	500,000	50.0000	250,000
Total					100.0000	500,000 A

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

Shareholder Information

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
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- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	James M Walker		501 538 193			100.000
2	The Walker 2037 Family Trust			T34-4368-05	100.000	
3						
4						
5						
6						
7						
8						
9						
10						

General Rate Income Pool (GRIP) Calculation

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
---	--	--

On: 2022-12-31

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the federal Income Tax Act and Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 Corporation Income Tax Return. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

Eligibility for the various additions

Answer the following questions to determine the corporation's eligibility for the various additions:

2006 addition

1. Is this the corporation's first taxation year that includes January 1, 2006? Yes No
2. If not, what is the date of the taxation year end of the corporation's first year that includes January 1, 2006?
Enter the date and go directly to question 4 2006-12-31
3. During that first year, was the corporation a CCPC or would it have been a CCPC if not for the election of subsection 89(11) ITA? Yes No
- If the answer to question 3 is yes, complete Part "GRIP addition for 2006".**

Change in the type of corporation

4. Was the corporation a CCPC during its preceding taxation year? Yes No
5. Corporations that become a CCPC or a DIC Yes No
- If the answer to question 5 is yes, complete Part 4.**

Amalgamation (first year of filing after amalgamation)

6. Corporations that were formed as a result of an amalgamation Yes No
If the answer to question 6 is yes, answer questions 7 and 8. If the answer is no, go to question 9.
7. Was one or more of the predecessor corporations neither a CCPC nor a DIC? Yes No
If the answer to question 7 is yes, complete Part 4.
8. Was one or more of the predecessor corporation a CCPC or a DIC during the taxation year that ended immediately before amalgamation? Yes No
If the answer to question 8 is yes, complete Part 3.

Winding-up

9. Has the corporation wound-up a subsidiary in the preceding taxation year? Yes No
If the answer to question 9 is yes, answer questions 10 and 11. If the answer is no, go to Part 1.
10. Was the subsidiary neither a CCPC nor a DIC during its last taxation year? Yes No
If the answer to question 10 is yes, complete Part 4.
11. Was the subsidiary a CCPC or a DIC during its last taxation year? Yes No
If the answer to question 11 is yes, complete Part 3.

Part 1 – General rate income pool (GRIP)

GRIP at the end of the previous tax year	100	1,139,593	
Taxable income for the year (DICs enter "0")*	110		
Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least*	130		
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income*	140		
Subtotal (line 130 plus line 140)			A
Income taxable at the general corporate rate (line 110 minus amount A) (if negative enter "0")	150		
After-tax income (line 150 multiplied by 0.72 (the general rate factor for the tax year))	190		
Eligible dividends received in the tax year	200	9,394	
Dividends deductible under section 113 received in the tax year	210		
Subtotal (line 200 plus line 210)		9,394	B
Becoming a CCPC (amount W5 in Part 4)	220		
Post-amalgamation (total of amount E4 in Part 3 and amount W5 in Part 4)	230		
Post-wind-up (total of amount E4 in Part 3 and amount W5 in Part 4)	240		
Subtotal (add lines 220, 230, and 240)	290		
Subtotal (add lines 100, 190, 290, and amount B)		1,148,987	C
Eligible dividends paid in the previous tax year	300		
Excessive eligible dividend designations made in the previous tax year (If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)	310		
Subtotal (line 300 minus line 310)			D
GRIP before adjustment for specified future tax consequences (amount C minus amount D) (amount can be negative)	490	1,148,987	
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2)	560		
GRIP at the end of the tax year (line 490 minus line 560)	590	1,148,987	

Enter this amount on line 160 of Schedule 55, Part III.1 Tax on Excessive Eligible Dividend Designations.

* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (for example, flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)

Second previous tax year 2020-12-31

Taxable income before specified future tax consequences from the current tax year 1,460 A2

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least B2

Aggregate investment income (line 440 of the T2 return) 1,460 C2

Subtotal (amount B2 **plus** amount C2) 1,460 ▶ 1,460 D2

Subtotal (amount A2 **minus** amount D2) (if negative, enter "0") E2

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences F2

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least G2

Aggregate investment income (line 440 of the T2 return) H2

Subtotal (amount G2 **plus** amount H2) I2

Subtotal (amount F2 **minus** amount I2) (if negative, enter "0") J2

Subtotal (amount E2 **minus** amount J2) (if negative, enter "0") K2

GRIP adjustment for specified future tax consequences to the second previous tax year

(amount K2 **multiplied** by 0.72) **520**

Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)

Third previous tax year 2019-12-31

Taxable income before specified future tax consequences from the current tax year 40,475 A3

Enter the following amounts before specified future tax consequences from the current tax year:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least B3

Aggregate investment income (line 440 of the T2 return) 40,475 C3

Subtotal (amount B3 plus amount C3) 40,475 ▶ 40,475 D3

Subtotal (amount A3 minus amount D3) (if negative, enter "0") ▶ E3

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences F3

Enter the following amounts after specified future tax consequences:

Amount on line 400, 405, 410, or 428 of the T2 return, whichever is the least G3

Aggregate investment income (line 440 of the T2 return) H3

Subtotal (amount G3 plus amount H3) ▶ I3

Subtotal (amount F3 minus amount I3) (if negative, enter "0") ▶ J3

Subtotal (amount E3 minus amount J3) (if negative, enter "0") K3

GRIP adjustment for specified future tax consequences to the third previous tax year

(amount K3 multiplied by 0.72) **540**

Total GRIP adjustment for specified future tax consequences to previous tax years:

(add lines 500, 520, and 540) (if negative, enter "0") L3

Enter amount L3 on line 560

Part 3 – Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)

nb. 1 Post amalgamation . . . Post wind-up

- Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.
- Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.
- Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.
- In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year	.....	_____	A4
Eligible dividends paid by the corporation in its last tax year	.....	_____	B4
Excessive eligible dividend designations made by the corporation in its last tax year	.....	_____	C4
	Subtotal (amount B4 minus amount C4)	=====	D4
GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was a CCPC or a DIC in its last tax year)		=====	E4
(amount A4 minus amount D4)	.....	=====

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the E4 amounts. Enter this total amount on:

- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

Part 4 – Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC

nb. 1 Corporation becoming a CCPC Post amalgamation Post wind-up

- Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year, or when a corporation has become a CCPC since the end of its previous tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.
- Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.
- Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.
- Calculate the GRIP addition of a corporation that became a CCPC since the end of its previous tax year.
- In the calculation below, **corporation** means a predecessor or a subsidiary, or a corporation that became a CCPC since the end of its previous tax year. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was not a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year A5

The corporation's money on hand immediately before the end of its previous/last tax year B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses C5
 Net capital losses D5
 Farm losses E5
 Restricted farm losses F5
 Limited partnership losses G5

Subtotal (add amounts C5 to G5) H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses I5
 Net capital losses J5
 Farm losses K5
 Restricted farm losses L5
 Limited partnership losses M5

Subtotal (add amounts I5 to M5) N5

Unused and unexpired losses at the end of the corporation's previous/last tax year (amount H5 minus amount N5) O5

Subtotal (add amounts A5, B5, and O5) P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year R5

All the corporation's reserves deducted in its previous/last tax year S5

The corporation's capital dividend account immediately before the end of its previous/last tax year T5

The corporation's low rate income pool immediately before the end of its previous/last tax year U5

Subtotal (add amounts Q5 to U5) V5

GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC (amount P5 minus amount V5) (if negative, enter "0") W5

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 for a corporation becoming a CCPC;
- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

Request for Capital Dividend Account Balance Verification

- If you are a private corporation, use this schedule to summarize the components making up your capital dividend account (CDA) balance as of the date you specify below, on line 003.
- Mail one completed copy of this schedule, separately from any other return to:
Prince Edward Island Tax Centre
275 Pope Road
Summerside PE C1N 6A2
- Unless otherwise stated, all legislative references are to the current version of the Income Tax Act. Since CDA balance components can span several years, the current references in the Act may not apply to older components of your CDA balance. In these cases, see the version of the Act that applies for that particular year.
- For specific details about calculating the CDA balance, see the applicable legislation in the Act.
- All references to paragraphs in subsection 89(1) of the Act are under the definition of **capital dividend account**.
- If you are paying out a capital dividend from your CDA, you must first file Form T2054, Election for a Capital Dividend Under Subsection 83(2). If a capital dividend paid out under this election exceeds the balance of the CDA at the time the dividend becomes payable, you may have to pay Part III tax on the excess dividend (see section 184 of the Act).

Part 1 – Identification

002 Corporation's name 4399871 Canada Inc.		001 Business number 83077 1325 RC0001	
Address 184 Rainbow Valley Drive	City SMITHS FALLS	Province ON	Postal code K7A5B8
019 Name of contact person James Walker			
024 Name of firm		022 Telephone number (613) 297-2093	023 Extension
Capital dividend account balance as of		003	Year Month Day 2022-12-31
Please check yes for only one of the following two questions:			
Is this a balance verification request? Check yes only if this request does not relate to a Form T2054, mentioned at line 005		004	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(if yes , then the date on line 003 should be the last tax year-end, included in the CDA balance)			
Is this request related to the requirements of subsection 89(1) for Form T2054?		005	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(if yes , then the date on line 003 should be the earlier of the date the dividend became payable, or the first day on which any part of the dividend was paid)			

Part 2A – CDA components (except for eligible capital property) – Summary lines for predecessor corporations
(for amounts after July 13, 1990) ^{1 and 2}

Only complete this part of the schedule if you have any predecessor balances to report. If you do not have any predecessor balances, proceed to **Part 2B**.

	1	2	3	4	5	6	7	8
	Predecessor business number	Amalgamation date (YYYY/MM/DD)	The non-taxable portion of capital gains (including the non-taxable portion of capital gains from a trust after September 15, 2016) and non-deductible portion of capital losses per paragraph 89(1)(a)	Capital dividends received per paragraph 89(1)(b)	Net proceeds of a life insurance policy per paragraph 89(1)(d)	Non-taxable portion of capital gains from a trust before September 16, 2016 per paragraph 89(1)(f)	Capital dividends from a trust per paragraph 89(1)(g)	Capital dividends payable per subsection 83(2)
	3		4	5		6	6	
	080	082	084	086	088	090	092	094
1.								
	Totals:							

If you need more space, attach additional schedules.

- 1 For eligible capital property, see parts 3 and 7.
- 2 The CDA balance may be reduced to nil immediately before the dates referred to in those provisions if you were:
 - a private corporation under non-resident control that became Canadian controlled as per subsection 89(1.1)
 - or a tax-exempt corporation that became taxable as per subsection 89(1.2), the CDA balance may be reduced to nil immediately before the dates referred to in those provisions
- 3 For amalgamations and wind-ups after **July 13, 1990**, carry over the amounts of all the CDA components of each predecessor corporation into the calculation of the CDA components of the successor or parent corporation. A negative balance in a component of a CDA of a predecessor corporation must be included in the CDA of the successor or parent corporation. Include a separate CDA calculation on a separate schedule for each predecessor corporation that **does not match** with the amounts in My Business Account.
- 4 Along with applicable losses, include the non-deductible portion of a business investment loss here. Show losses as a negative.
- 5 May be adjusted by an excessive dividend election under subsection 184(3). Exclude a dividend that subsection 83(2.1) applies to.
- 6 The amounts that can be added to the CDA of the corporation in a particular tax year, in respect of amounts received by the corporation, from a trust and that are attributable to capital gains realized by the trust or to dividends received and distributed by a trust, can only be determined after the end of the taxation year of the trust in which the capital gains were realized or the dividends were received and distributed by it.

Part 2B – CDA components (except for eligible capital property) – Detail lines for filing corporation ^{7 and 8}

	1	2	3	4	5	6	7
	Tax year-end or relevant date (YYYY/MM/DD)	The non-taxable portion of capital gains (including the non-taxable portion of capital gains from a trust after September 15, 2016) and non-deductible portion of capital losses per paragraph 89(1)(a)	Capital dividends received per paragraph 89(1)(b)	Net proceeds of a life insurance policy per paragraph 89(1)(d)	Non-taxable portion of capital gains from a trust before September 16, 2016 per paragraph 89(1)(f)	Capital dividends from a trust per paragraph 89(1)(g)	Capital dividends payable per subsection 83(2)
	9	10	11		12	12	
	100	110	120	130	140	150	160
1.	2019-12-31	46,459					
2.	2020-12-31	-22,014					
3.	2021-12-31	989					
	2022-12-31	3,974					
	Totals:	29,408					

If you need more space, attach additional schedules.

7 For eligible capital property, see parts 3 and 7.

8 The CDA balance may be reduced to nil immediately before the dates referred to in those provisions if you were:

- a private corporation under non-resident control that became Canadian controlled as per subsection 89(1.1),
- or a tax-exempt corporation that became taxable as per subsection 89(1.2), the CDA balance may be reduced to nil immediately before the dates referred to in those provisions.

9 Include as many tax years as required. Start your list with the tax year that began after the corporation last became a private corporation and that ended after 1971. End your list on the CDA balance date shown on line 003. If you are completing this schedule before your tax year-end, enter the relevant date of the activity.

10 Along with applicable losses, include the non-deductible portion of a business investment loss here. Show losses as a negative.

11 May be adjusted by an excessive dividend election under subsection 184(3). Exclude a dividend that subsection 83(2.1) applies to.

12 The amounts that can be added to the CDA of the corporation in a particular tax year, in respect of amounts received by the corporation, from a trust and that are attributable to capital gains realized by the trust or to dividends received and distributed by a trust, can only be determined after the end of the taxation year of the trust in which the capital gains were realized or the dividends were received and distributed by it.

Part 3 – CDA components – Eligible capital property (ECP)

Record in these tables the most common amounts included in the eligible capital property (ECP) component of the CDA. This information is not meant to replace the calculation at line 400 in Part 7.

Section A: CDA components – List of ECP acquisitions and dispositions

(for tax years ending before **February 28, 2000**)

1	2	3	4
Tax year-end (YYYY/MM/DD)	Cost of eligible capital property acquired	Proceeds of sale (minus outlays and expenses not otherwise deductible) from the disposition of all eligible capital property	Non-taxable portion of ECP sales
200	210	220	
1			
Total			

If you need more space, attach additional schedules.

Section B: CDA components – List of ECP dispositions

(for tax years ending after **February 27, 2000** and before **January 1, 2018**)

1	2	3	4	5
Tax year-end (YYYY/MM/DD)	Cost of eligible capital property acquired	Proceeds of sale (minus outlays and expenses not otherwise deductible) from the disposition of all eligible capital property	Appropriate portion of the amount deducted as a bad debt per subsection 20(4.2) or as an allowable capital loss per subsection 20(4.3).	Non-taxable portion of ECP sales
250	261	262	270	
1				
Total				

If you need more space, attach additional schedules.

Part 4 – Additional information – Capital dividends received from a corporation

For each capital dividend received, as recorded in column 4 in Part 2A and column 3 in Part 2B, give the name and business number of the corporation that paid the capital dividend and the date the dividend became payable.

	1	2	3
	Corporation's name	Business number	Date the dividend became payable (YYYY/MM/DD)
1	300	310	320

If you need more space, attach additional schedules.

Part 5 – Additional information – Capital dividends received from a Trust

For each capital dividend received, as recorded in column 7 in Part 2A and column 6 in Part 2B, give the name and trust number of the trust that paid the capital dividend and the date the dividend became payable.

	1	2	3
	Trust's name	Trust account number	Date the dividend became payable (YYYY/MM/DD)
1	330	335	340

If you need more space, attach additional schedules.

Part 6 – Additional information – Life insurance

Provide the following information if the CDA balance is to include **net** life insurance proceeds.

Please attach a letter from the insurance company stating whether the life insurance policy was a taxable or non-taxable policy.

Policy 1:

350 Name of insured individual	351 Name of beneficiary
352 Policy number	353 Adjusted cost base (ACB)
354 Total net proceeds received	355 Policy redemption date Year Month Day

Policy 2:

360 Name of insured individual	361 Name of beneficiary
362 Policy number	363 Adjusted cost base (ACB)
364 Total net proceeds received	365 Policy redemption date Year Month Day

Part 7 – CDA balance

Include the non-taxable portion of capital gains (including the non-taxable portion of capital gains from a trust after September 15, 2016) and the non-deductible portion of capital losses (total of column 3 in Part 2A **plus** total of column 2 in Part 2B. If negative enter "0")

.....	<u>29,408</u>	7A
Capital dividends received (total of column 4 in Part 2A plus total of column 3 in part 2B)		7B
Eligible capital property for tax years ending before January 1, 2018 (as calculated per former paragraphs 89(1)(c), (c.1) and (c.2). If negative, enter "0")	400	
Life insurance proceeds (total of column 5 in Part 2A plus total of column 4 in Part 2B. If negative, enter "0")		7C
Life insurance CDA ¹³	410	
Non-taxable portion of capital gains from a trust before September 16, 2016 (total of column 6 in Part 2A plus total of column 5 in Part 2B)		7D
Capital dividends from a trust (total of column 7 in Part 2A plus total of column 6 in Part 2B)		7E
Amounts from predecessor and subsidiary corporations ¹⁴ (For amalgamations and wind-ups before July 14, 1990 only)	420	
Subtotal (add amounts 7A to 7E and lines 400 to 420)	<u><u>29,408</u></u>	7F
Capital dividends that previously became payable (total of column 8 in Part 2A plus total of column 7 in Part 2B)		7G
CDA balance (amount 7F minus amount 7G. If negative, write "0")	430	<u><u>29,408</u></u>

13 Include the balance of the corporation's life insurance CDA immediately before May 24, 1985, in accordance with paragraph 89(1)(e). For more information, see paragraphs 1.61 and 1.62 of Income Tax Folio S3-F2-C1, Capital Dividends.

14 For amalgamations and wind-ups before **July 14, 1990**, calculate the CDA balance of each predecessor or wound-up subsidiary corporation separately. Add these CDA balances to the CDA of the successor or parent corporation. Do not carry forward negative amounts, since these are considered to be nil.

For amalgamations and wind-ups after **July 13, 1990**, please refer to part 2A above.

- For amalgamations, see paragraph 87(2)(z.1).
- For wind-ups, see paragraph 88(1)(e.2).

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the federal Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Ontario Corporate Minimum Tax

Corporation's name	Business number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2022-12-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
 - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
 - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
 - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
 - 4) a congregation or business agency to which section 143 of the federal Act applies;
 - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
 - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	3,299,267
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	1,288,904
Total assets (total of lines 112 to 116)		4,588,171
Total revenue of the corporation for the tax year **	142	29,932
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	136,589
Total revenue (total of lines 142 to 146)		166,521

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

*** Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

Part 2 – Adjusted net income/loss for CMT purposes

Net income/loss per financial statements *		210	8,235
Add (to the extent reflected in income/loss):			
Provision for current income taxes/cost of current income taxes	220		1,029
Provision for deferred income taxes (debits)/cost of future income taxes	222		
Equity losses from corporations	224		
Financial statement loss from partnerships and joint ventures	226		
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230		
Other additions (see note below):			
Share of adjusted net income of partnerships and joint ventures **	228		
Total patronage dividends received, not already included in net income/loss	232		
281	282		
283	284		
Subtotal		1,029	1,029 A
Deduct (to the extent reflected in income/loss):			
Provision for recovery of current income taxes/benefit of current income taxes	320		
Provision for deferred income taxes (credits)/benefit of future income taxes	322		
Equity income from corporations	324		
Financial statement income from partnerships and joint ventures	326		
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330		9,397
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332		
Gain on donation of listed security or ecological gift	340		
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342		
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344		
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346		
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348		
Other deductions (see note below):			
Share of adjusted net loss of partnerships and joint ventures **	328		
Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3	334		
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336		
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338		
381	382		
383	384		
385	386		
387	388		
389	390		
Subtotal		9,397	9,397 B
Adjusted net income/loss for CMT purposes (line 210 plus amount A minus amount B)		490	-133

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

Note

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

*** Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.
- ** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.
- *** A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.
- **** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.
- ***** A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

Part 3 – CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) **515**

Deduct:

CMT loss available (amount R from Part 7) 44,554
Minus: Adjustment for an acquisition of control * **518**
 Adjusted CMT loss available 44,554 ▶ 44,554 C

Net income subject to CMT calculation (if negative, enter "0") **520**

Amount from line 520 x $\frac{\text{Number of days in the tax year before July 1, 2010}}{\text{Number of days in the tax year}}$ x 4 % = 1
 365

Amount from line 520 x $\frac{\text{Number of days in the tax year after June 30, 2010}}{\text{Number of days in the tax year}}$ x 2.7 % = 2
 365

Subtotal (amount 1 plus amount 2) 3

Gross CMT: amount on line 3 above x OAF ** **540**

Deduct:

Foreign tax credit for CMT purposes *** **550**
 CMT after foreign tax credit deduction (line 540 minus line 550) (if negative, enter "0") D

Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)
 Net CMT payable (if negative, enter "0") E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

*** Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**** Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

$$\frac{\text{Ontario taxable income ****}}{\text{Taxable income *****}} = \underline{\hspace{2cm}}$$

Ontario allocation factor 1.00000 F

**** Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

***** Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

Part 4 – Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year *	G	
Deduct:		
CMT credit expired *	600	
CMT credit carryforward at the beginning of the current tax year * (see note below)	620	
Add:		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)	650	
CMT credit available for the tax year (amount on line 620 plus amount on line 650)		H
Deduct:		
CMT credit deducted in the current tax year (amount P from Part 5)		I
	Subtotal (amount H minus amount I)	J
Add:		
Net CMT payable (amount E from Part 3)		
SAT payable (amount O from Part 6 of Schedule 512)		
	Subtotal	K
CMT credit carryforward at the end of the tax year (amount J plus amount K)		670 L

* For the first harmonized T2 return filed with a tax year that includes days in 2009:
 – do not enter an amount on line G or line 600;
 – for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.
 For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

Note: If you entered an amount on line 620 or line 650, complete Part 6.

Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4)		M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	1	
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	2	
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)	3	
Gross SAT (line 460 from Part 6 of Schedule 512)	4	
The greater of amounts 3 and 4	5	
	Deduct: line 2 or line 5, whichever applies:	6
	Subtotal (if negative, enter "0")	N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)		
Deduct:		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 minus line 450 from Schedule 5)		
	Subtotal (if negative, enter "0")	O
CMT credit deducted in the current tax year (least of amounts M, N, and O)		P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? 675 1 Yes 2 No

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

** Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year *	44,554	Q
Deduct:		
CMT loss expired *	700	
CMT loss carryforward at the beginning of the tax year * (see note below)	<u>44,554</u>	720 44,554
Add:		
CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below)	750	
CMT loss available (line 720 plus line 750)		<u>44,554</u> R
Deduct:		
CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)		
Subtotal (if negative, enter "0")		<u>44,554</u> S
Add:		
Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if negative) (enter as a positive amount)	760	<u>133</u>
CMT loss carryforward balance at the end of the tax year (amount S plus line 760)	770	<u><u>44,687</u></u> T

- * For the first harmonized T2 return filed with a tax year that includes days in 2009:
 - do not enter an amount on line Q or line 700;
 - for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

** Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

Note: If you entered an amount on line 720 or line 750, complete Part 8.

Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

** Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

*** The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

**ONTARIO CORPORATE MINIMUM TAX – TOTAL ASSETS
AND REVENUE FOR ASSOCIATED CORPORATIONS**

Name of corporation 4399871 Canada Inc.	Business Number 83077 1325 RC0001	Tax year-end Year Month Day 2022-12-31
--	--------------------------------------	--

- For use by corporations to report the total assets and total revenue of all the Canadian or foreign corporations with which the filing corporation was associated at any time during the tax year. These amounts are required to determine if the filing corporation is subject to corporate minimum tax.
- Total assets and total revenue include the associated corporation's share of any partnership(s)/joint venture(s) total assets and total revenue.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return*.

	Names of associated corporations	Business number (Canadian corporation only) (see Note 1)	Total assets*	Total revenue**
			(see Note 2)	(see Note 2)
	200	300	400	500
1	Local Media Concepts Inc.	82804 8280 RC0001	0	0
2	2369432 Ontario Inc.	81921 8538 RC0001	0	0
3	Shared HQ Inc.	78039 1520 RC0001	0	0
4	Shared Inc.	81358 1949 RC0001	0	0
5	Walker Family Wealth Ltd.	73528 8326 RC0001	1,288,904	136,589
6	Freebies.com Inc.	79368 5710 RC0001	0	0
7	2173176 Ontario Inc.	80403 9956 RC0001	0	0
8	LevelUp Social Inc.	77640 7934 RC0001	0	0
9	The Ultimate Survival Guide Inc.	75163 4270 RC0001	0	0
	Total		450 1,288,904	550 136,589

Enter the total assets from line 450 on line 116 in Part 1 of Schedule 510, *Ontario Corporate Minimum Tax*.

Enter the total revenue from line 550 on line 146 in Part 1 of Schedule 510.

Note 1: Enter "NR" if a corporation is not registered.

Note 2: If the associated corporation does not have a tax year that ends in the filing corporation's current tax year but was associated with the filing corporation in the previous tax year of the filing corporation, enter the total revenue and total assets from the tax year of the associated corporation that ends in the previous tax year of the filing corporation.

*** Rules for total assets**

- Report total assets in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Include the associated corporation's share of the total assets of partnership(s) and joint venture(s) but exclude the recorded asset(s) for the investment in partnerships and joint ventures.
- Exclude unrealized gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the associated corporation has 2 or more tax years ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of those tax years by 365 and **divide** by the total number of days in all of those tax years.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's total revenue by 365 and **divide** by the number of days in the associated corporation's tax year.
- Include the associated corporation's share of the total revenue of partnerships and joint ventures.
- If the partnership or joint venture has 2 or more fiscal periods ending in the associated corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.

Corporate Taxpayer Summary

Corporate information

Corporation's name 4399871 Canada Inc.
 Taxation Year 2022-01-01 to 2022-12-31
 Jurisdiction Ontario

BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Corporation is associated Y
 Corporation is related Y
 Number of associated corporations .. 9
 Type of corporation Canadian-Controlled Private Corporation
 Total amount due (refund) federal and provincial* 1,696

* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of federal information

Net income 4,424
 Taxable income
 Donations
 Calculation of income from an active business carried on in Canada
 Dividends paid
 Dividends paid – Regular
 Dividends paid – Eligible
 Balance of the low rate income pool at the end of the previous year
 Balance of the low rate income pool at the end of the year
 Balance of the general rate income pool at the end of the previous year 1,139,593
 Balance of the general rate income pool at the end of the year 1,148,987
 Part I tax (base amount)

Credits against Part I tax	Summary of tax	Refunds/credits
Small business deduction	Part I	ITC refund
M&P deductions	Part IV 1,696	Dividends refund:
Foreign tax credit	Part III.1	– Eligible dividends
Investment tax credits ...	Other*	– Non-eligible dividends ..
Abatement/Other*	Provincial or territorial tax ..	Instalments
		Other*
		Balance due/refund (–) 1,696

* The amounts displayed on lines "Other" are all listed in the Help. Press F1 to consult the context-sensitive help.

Summary of federal carryforward/carryback information

Carryforward balances
 ERDTH 59,967
 NERDTH 12,270
 Capital losses/L.P.P. 44,028
 Capital dividend amount 29,408

Summary of provincial information – provincial income tax payable

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	4,424		
Taxable income			
% Allocation	100.00		
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***			
Instalments and refundable credits			
Balance due/Refund (-)			
Logging tax payable (COZ-1179)			
Tax payable	N/A		N/A

* For Québec, this includes special taxes.
 ** For Québec, this includes compensation tax and registration fee.
 *** For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

Summary of provincial carryforward amounts

Other carryforward amounts

Ontario		
Corporate minimum tax loss that can be carried forward over 20 years – Schedule 510		44,687

Summary – taxable capital

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return	Taxable capital used to calculate line 120 in Schedule 65
4399871 Canada Inc.	2,943,498	2,943,498	2,950,037	2,950,037	2,943,498
Local Media Concepts Inc.	198,863	198,863			
2369432 Ontario Inc.					
Shared HQ Inc.	100,208	100,208			
Shared Inc.					
Walker Family Wealth Ltd.	66,459	66,459	152,147	152,147	
Freebies.com Inc.					
2173176 Ontario Inc.					
LevelUp Social Inc.	27,872	27,872			
The Ultimate Survival Guide Inc.	56,643	56,643			
Total	3,393,543	3,393,543	3,102,184	3,102,184	2,943,498

Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Forms CO-1029.8.33.CS and CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Alberta

Corporate name	Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)	Capital used to calculate the Nova Scotia basic capital deduction on financial institutions (Schedule 353)
Total		

Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information (T2)					
Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Net income	4,424	4,943	9,221	41,282	
Taxable income			1,460	40,475	
Active business income					
Dividends paid				55,000	
Dividends paid – Regular					
Dividends paid – Eligible				55,000	
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year	1,139,593	1,131,268	1,178,507	1,227,700	
GRIP – end of the year	1,148,987	1,139,593	1,131,268	1,178,507	
Donations					
Balance due/refund (-)	1,696	1,895	2,495	-732	
Line 996 – Amended tax return	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Loss carrybacks requested in prior years to reduce taxable income					
Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Taxable income before loss carrybacks	N/A	N/A	1,460	40,475	
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A	1,460	40,475	
Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)					
Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Adjusted taxable income before current year loss carrybacks*	N/A		1,460	40,475	N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income after loss carrybacks	N/A		1,460	40,475	N/A

* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax

Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A	7,761	806	
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A	7,761	806	

Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)

Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A	4,943	7,761	806	N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	4,943	7,761	806	N/A

** The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

*** The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

Federal taxes

Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Part I			84	15,387	
Part IV	1,696	1,895	2,975	309	
Part III.1					
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Credits against Part I tax

Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
Small business deduction					
M&P deductions					
Foreign tax credit			481	263	
Investment tax credit					
Abatement/other*			146	4,048	

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Refunds/credits

Taxation year end	2022-12-31	2021-12-31	2020-12-31	2019-12-31	2018-12-31
ITC refund					
Dividend refund					
– Eligible dividends				21,083	
– Non-eligible dividends					
Instalments			732		
Other*					

* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

Ontario

<u>Taxation year end</u>	<u>2022-12-31</u>	<u>2021-12-31</u>	<u>2020-12-31</u>	<u>2019-12-31</u>	<u>2018-12-31</u>
Net income	4,424	4,943	9,221	41,282	
Taxable income			1,460	40,475	
% Allocation	100.00	100.00	100.00	100.00	
Attributed taxable income			1,460	40,475	
Surtax					
Income tax payable before deduction			168	4,655	
Income tax deductions /credits					
Net income tax payable			168	4,655	
Taxable capital					
Capital tax payable					
Total tax payable*			168	4,655	
Instalments and refundable credits					
Balance due/refund**			168	4,655	

* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

** For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.