

**4399871 Canada Inc.**  
**Year End: December 31, 2022**  
**Adjusting journal entries**  
**Date: 1/1/2022 To 12/31/2022**

| Prepared by     | Reviewed by      | Reviewed by      |
|-----------------|------------------|------------------|
| ML<br>1/16/2023 | ARP<br>1/25/2023 | JRV<br>6/22/2023 |

T2

| Number | Date       | Name   | Account No | Reference | Debit      | Credit     | Recurrence | Misstatement |
|--------|------------|--|------------|-----------|------------|------------|------------|--------------|
| 1      | 12/31/2022 | Retained earnings  | 3100       | TT        | 1,895.00   |            |            |              |
| 1      | 12/31/2022 | ERDTH Paid   | 3306       | TT        |            | 1,895.00   |            |              |
|        |            | to close prior year's refundable dividend taxes to retained earnings                       |            |           |            |            |            |              |
| 2      | 12/31/2022 | RBC 361-73372 CAD - Cash   | 1027       | C         |            | 18,250.84  |            |              |
| 2      | 12/31/2022 | RBC 361-73372 CAD - Investments  | 1227       | C         | 60,057.94  |            |            |              |
| 2      | 12/31/2022 | RBC 361-73372 CAD - Investments  | 1227       | C         |            | 38,979.00  |            |              |
| 2      | 12/31/2022 | Distributions receivable - RBC CAD 361-73372-1   | 1304       | C         |            | 363.70     |            |              |
| 2      | 12/31/2022 | Investment counsel fees payable - 361-73372  | 2007       | C         | 1,043.62   |            |            |              |
| 2      | 12/31/2022 | Due to/from shareholder  | 2400       | C         | 4,600.00   |            |            |              |
| 2      | 12/31/2022 | Dividend income  | 4000       | C         |            | 5,164.00   |            |              |
| 2      | 12/31/2022 | Interest income  | 4025       | C         |            | 198.32     |            |              |
| 2      | 12/31/2022 | Trust distributions  | 4035       | C         |            | 5,723.23   |            |              |
| 2      | 12/31/2022 | Investment counsel fees - RBC 361-73372 CAD  | 5110       | C         | 2,977.53   |            |            |              |
|        |            | to record the RBC CAD investment account #361-73372-1-1 activity for the year              |            |           |            |            |            |              |
| 3      | 12/31/2022 | RBC 361-73372 CAD - Investments  | 1227       | B. 1      | 7,242.72   |            |            |              |
| 3      | 12/31/2022 | Gain/loss on disp of mkt sec - 361-73372 CAD   | 4106       | B. 1      |            | 7,242.72   |            |              |
|        |            | to record the gain on sale of investments in the RBC CAD investment account #361-73372-1-1 |            |           |            |            |            |              |
| 4      | 12/31/2022 | RBC 361-73372 USD - Cash   | 1028       | A. 2      | 194.52     |            |            |              |
| 4      | 12/31/2022 | RBC 361-73372 USD - Investments  | 1228       | A. 2      | 22,812.60  |            |            |              |
| 4      | 12/31/2022 | RBC 361-73372 USD - Investments  | 1228       | A. 2      |            | 16,457.85  |            |              |
| 4      | 12/31/2022 | FX - RBC 361-73372 USD - Investments   | 1229       | A. 2      | 8,246.75   |            |            |              |
| 4      | 12/31/2022 | FX - RBC 361-73372 USD - Investments   | 1229       | A. 2      |            | 5,164.47   |            |              |
| 4      | 12/31/2022 | Foreign income - USD   | 4050       | A. 2      |            | 517.53     |            |              |
| 4      | 12/31/2022 | Gain/loss on disp of mkt sec - 361-73372 USD   | 4107       | A. 2      |            | 9,102.92   |            |              |
| 4      | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | A. 2      |            | 8,246.75   |            |              |
| 4      | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | A. 2      | 8,158.04   |            |            |              |
| 4      | 12/31/2022 | NRT - USD  | 6100       | A. 2      | 77.61      |            |            |              |
|        |            | to record the RBC USD investment account #361-73372-1-1 activity for the year              |            |           |            |            |            |              |
| 5      | 12/31/2022 | RBC 371-53912 CAD - Cash   | 1030       | A. 3      | 66,041.46  |            |            |              |
| 5      | 12/31/2022 | RBC 371-53912 CAD - Investments  | 1230       | A. 3      | 397,261.61 |            |            |              |
| 5      | 12/31/2022 | RBC 371-53912 CAD - Investments  | 1230       | A. 3      |            | 523,074.22 |            |              |
| 5      | 12/31/2022 | Distributions receivable - RBC CAD 371-53912-1   | 1305       | A. 3      |            | 698.36     |            |              |
| 5      | 12/31/2022 | Dividend income  | 4000       | A. 3      |            | 3,910.68   |            |              |
| 5      | 12/31/2022 | Trust distributions  | 4035       | A. 3      |            | 5,709.39   |            |              |
| 5      | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | A. 3      | 12,796.37  |            |            |              |
| 5      | 12/31/2022 | Investment counsel fees - RBC 371-53912 CAD  | 5115       | A. 3      | 9,548.85   |            |            |              |
| 5      | 12/31/2022 | Transfer clearing (MUST BE ZERO)   | 9999       | A. 3      |            | 2,255.05   |            |              |
| 5      | 12/31/2022 | Transfer clearing (MUST BE ZERO)   | 9999       | A. 3      | 49,999.41  |            |            |              |
|        |            | to record the RBC CAD investment account #371-53912-1-9 activity for the year              |            |           |            |            |            |              |
| 6      | 12/31/2022 | RBC 371-53912 CAD - Investments  | 1230       | B. 3      |            | 24,779.29  |            |              |
| 6      | 12/31/2022 | Gain/loss on disp of mkt sec - 371-53912 CAD   | 4108       | B. 3      | 24,779.29  |            |            |              |
|        |            | to record the loss on sale of investments in the RBC CAD investment account #371-53912-1-9 |            |           |            |            |            |              |
| 7      | 12/31/2022 | RBC 371-53912 USD - Cash   | 1031       | A. 4      | 50,107.91  |            |            |              |
| 7      | 12/31/2022 | RBC 371-53912 USD - Investments  | 1231       | A. 4      | 180,010.79 |            |            |              |
| 7      | 12/31/2022 | RBC 371-53912 USD - Investments  | 1231       | A. 4      |            | 181,937.47 |            |              |
| 7      | 12/31/2022 | FX - RBC 371-53912 USD - Investments   | 1232       | A. 4      | 56,023.52  |            |            |              |
| 7      | 12/31/2022 | FX - RBC 371-53912 USD - Investments   | 1232       | A. 4      |            | 47,478.58  |            |              |
| 7      | 12/31/2022 | Foreign income - USD   | 4050       | A. 4      |            | 4,030.30   |            |              |
| 7      | 12/31/2022 | Gain/loss on disp of mkt sec - 371-53912 USD   | 4109       | A. 4      |            | 10,094.11  |            |              |
| 7      | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | A. 4      |            | 56,023.52  |            |              |
| 7      | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | A. 4      | 60,539.05  |            |            |              |
| 7      | 12/31/2022 | NRT - USD  | 6100       | A. 4      | 627.07     |            |            |              |
| 7      | 12/31/2022 | Transfer clearing (MUST BE ZERO)   | 9999       | A. 4      |            | 49,999.41  |            |              |

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| Number | Date       | Name   | Account No | Reference | Debit     | Credit    | Recurrence | Misstatement |
|--------|------------|--|------------|-----------|-----------|-----------|------------|--------------|
| 7      | 12/31/2022 | Transfer clearing (MUST BE ZERO)   | 9999       | A. 4      | 2,255.05  |           |            |              |
|        |            | to record the RBC USD investment account #371-53912-1-9 activity for the year              |            |           |           |           |            |              |
| 8      | 12/31/2022 | FX - RBC 361-73372 USD - Cash  | 1029       | A         | 114.03    |           |            |              |
| 8      | 12/31/2022 | FX - RBC 371-53912 USD - Cash  | 1032       | A         | 18,323.25 |           |            |              |
| 8      | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | A         |           | 18,437.28 |            |              |
|        |            | to record the foreign exchange gain on the USD cash balances                               |            |           |           |           |            |              |
| 9      | 12/31/2022 | Income taxes payable   | 2200       | PY FF. 1  |           | 162.42    |            |              |
| 9      | 12/31/2022 | Non-deductible interest and penalties  | 5007       | PY FF. 1  | 162.42    |           |            |              |
|        |            | to record the arrears interest in the corporate tax account                                |            |           |           |           |            |              |
| 10     | 12/31/2022 | Income taxes payable   | 2200       | CC. 1     | 4,653.31  |           |            |              |
| 10     | 12/31/2022 | Due to/from shareholder  | 2400       | CC. 1     |           | 4,653.31  |            |              |
|        |            | to record the corporate tax payments   |            |           |           |           |            |              |
| 11     | 12/31/2022 | FX - Foreign income - USD  | 4051       | 1000      |           | 1,370.26  |            |              |
| 11     | 12/31/2022 | Gain/loss on foreign exchange  | 4500       | 1000      | 1,157.94  |           |            |              |
| 11     | 12/31/2022 | FX - NRT - USD   | 6101       | 1000      | 212.32    |           |            |              |
|        |            | to record the foreign exchange loss on USD income and expenses                             |            |           |           |           |            |              |
| 12     | 12/31/2022 | Accounts payable   | 2000       | BB        |           | 2,260.00  |            |              |
| 12     | 12/31/2022 | Professional fees  | 5200       | BB        | 2,260.00  |           |            |              |
|        |            | to record the 2022 VaAPC accrual   |            |           |           |           |            |              |
| 13     | 12/31/2022 | Interest receivable - RBC CAD 361-73372-1-1  | 1300       | A. 1      | 198.91    |           |            |              |
| 13     | 12/31/2022 | Distributions receivable - RBC CAD 361-73372-1   | 1304       | A. 1      | 3,049.68  |           |            |              |
| 13     | 12/31/2022 | Interest income  | 4025       | A. 1      |           | 198.91    |            |              |
| 13     | 12/31/2022 | Trust distributions  | 4035       | A. 1      |           | 3,049.68  |            |              |
|        |            | to record the interest and distributions receivable in the 36173372 RBC investment account |            |           |           |           |            |              |
| 14     | 12/31/2022 | Income taxes payable   | 2200       | FF. 1     |           | 1,696.00  |            |              |
| 14     | 12/31/2022 | ERDTH Paid   | 3306       | FF. 1     | 1,696.00  |           |            |              |
|        |            | to record the income tax provision for the year  |            |           |           |           |            |              |
| 15     | 12/31/2022 | Accounts payable   | 2000       | BB        |           | 4,746.00  |            |              |
| 15     | 12/31/2022 | Professional fees  | 5200       | BB        | 4,746.00  |           |            |              |
|        |            | to adjust the prior year accounting accruals to the actual amount owing                    |            |           |           |           |            |              |
|        |            | deleted  |            |           |           |           |            |              |
| 17     | 12/31/2022 | Distributions receivable - RBC CAD 371-53912-1   | 1305       | A. 3      | 33.73     |           |            |              |
| 17     | 12/31/2022 | Trust distributions  | 4035       | A. 3      |           | 33.73     |            |              |
|        |            | to record the distributions receivable in the 36173372 RBC investment account              |            |           |           |           |            |              |
| 18     | 12/31/2022 | Investment counsel fees payable - 361-73372  | 2007       | 1101      |           | 924.98    |            |              |
| 18     | 12/31/2022 | Investment counsel fees - RBC 361-73372 CAD  | 5110       | 1101      | 924.98    |           |            |              |
|        |            | to record the investment fees  |            |           |           |           |            |              |

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| ML<br>1/16/2023 | ARP<br>1/25/2023 | JRV<br>6/22/2023 |

T2-2

| Number   | Date       | Name                            | Account No | Reference | Debit        | Credit       | Recurrence | Misstatement |
|--|------------|---------------------------------|------------|-----------|--------------|--------------|------------|--------------|
| payable in the RBC 36173372 investment account               |            |                                 |            |           |              |              |            |              |
| 19   | 12/31/2022 | RBC 361-73372 CAD - Investments | 1227       | 1001      |              | 1,581.45     |            |              |
| 19   | 12/31/2022 | RBC 371-53912 CAD - Investments | 1230       | 1001      |              | 269.74       |            |              |
| 19   | 12/31/2022 | Dividend income                 | 4000       | 1001      |              | 319.05       |            |              |
| 19   | 12/31/2022 | Dividend income                 | 4000       | 1001      |              | 2.88         |            |              |
| 19   | 12/31/2022 | Other income                    | 4032       | 1001      |              | 3,000.28     |            |              |
| 19   | 12/31/2022 | Trust distributions             | 4035       | 1001      | 14,514.28    |              |            |              |
| 19   | 12/31/2022 | Foreign income                  | 4049       | 1001      |              | 3,271.10     |            |              |
| 19   | 12/31/2022 | Capital gains dividends         | 4110       | 1001      |              | 6,230.05     |            |              |
| 19   | 12/31/2022 | Carrying charges - T5013s       | 5150       | 1001      | 48.33        |              |            |              |
| 19   | 12/31/2022 | NRT                             | 6099       | 1001      | 111.94       |              |            |              |
| to allocate the distribution<br>income per the 2022 T3 slips |            |                                 |            |           |              |              |            |              |
|  |            |                                 |            |           | 1,079,503.83 | 1,079,503.83 |            |              |
| Net Income (Loss)  |            |                                 | 8,234.67   |           |              |              |            |              |