



Protected B when completed

For departmental use.

## Foreign Income Verification Statement

- This form must be used for the 2015 and later taxation years.
- Complete and file this form if at any time in the year the total cost amount to the reporting taxpayer of all specified foreign property was more than \$100,000 (Canadian).
- If an election has been made to use a functional currency (see attached instructions), state the elected functional currency code.
- See attached instructions for more information about completing this form.

If this is an amended return, tick this box.

### Identification

Tick a box to indicate who you are reporting for, and complete the areas that apply.

<input type="checkbox"/> Individual	First name	Last name	Initial	Social insurance number	Individual code <input type="checkbox"/> 1 <input type="checkbox"/> 2
<input checked="" type="checkbox"/> Corporation	Corporation's name 4399871 Canada Inc.			Business number 83077 1325 RC0001	
<input type="checkbox"/> Trust	Trust's name			Account number	
<input type="checkbox"/> Partnership	Partnership's name	Partnership code <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3		Partnership's account number	

Reporting entity's address

184 RAINBOW VALLEY DR RR 1  
No. Street

SMITHS FALLS ON K7A 5B8 CAN  
City Province or territory Postal code Country code

For what taxation year are you filing this form? From  Year Month Day to  Year Month Day

### Tick the appropriate box that applies for the taxation year:

- If the total cost of all specified foreign property held at any time during the year exceeds \$100,000 but was less than \$250,000, you are required to complete either Part A or Part B;
- If the total cost of all specified foreign property held at any time during the year was \$250,000 or more, you are required to complete Part B.

### Part A: Simplified reporting method

For each type of property that applies to you, tick the appropriate box.

#### Type of property:

- Funds held outside Canada
- Shares of non-resident corporations (other than foreign affiliates)
- Indebtedness owed by non-resident
- Interests in non-resident trusts
- Real property outside Canada (other than personal use and real estate used in an active business)
- Other property outside Canada
- Property held in an account with a Canadian registered securities dealer or a Canadian trust company

#### Country code:

Select the top three countries based on the maximum cost amount of specified foreign property held during the year. Enter the country codes in the boxes below:

Gross income from all specified foreign property \$

Gain (loss) from the disposition from all specified foreign property \$

Privacy Act, personal information bank number CRA PPU 035

**Part B: Detailed reporting method****Protected B** when completed**Categories of specified foreign property**

In each of the tables below, provide the required details of each specified foreign property held at any time during the particular tax year. If you need additional space, please attach a separate sheet of paper using the same format as the tables.

A taxpayer who held specified foreign property with a Canadian registered securities dealer or a Canadian trust company is permitted to report the aggregate amount, on a country-by-country basis, of all such property in Category 7, *Property held in an account with a Canadian registered securities dealer or a Canadian trust company*. See attached instructions for Category 7 for details as to how to report under this method.

**1. Funds held outside Canada**

Name of bank/other entity holding the funds	Country code	Maximum funds held during the year	Funds held at year end	Gross income
		0	0	0
<b>Total</b>			0	0

**2. Shares of non-resident corporations (other than foreign affiliates)**

Name of corporation	Country code	Maximum cost amount during the year	Cost amount at year end	Gross income	Gain (loss) on disposition
		0	0	0	0
<b>Total</b>			0	0	0

**3. Indebtedness owed by non-resident**

Description of indebtedness	Country code	Maximum cost amount during the year	Cost amount at year end	Gross income	Gain (loss) on disposition
		0	0	0	0
<b>Total</b>			0	0	0

**4. Interests in non-resident trusts**

Name of Trust	Country code	Maximum cost amount during the year	Cost amount at year end	Income received	Capital received	Gain (loss) on disposition
		0	0	0	0	0
<b>Total</b>			0	0	0	0

**5. Real property outside Canada (other than personal use and real estate used in an active business)**

Description of property	Country code	Maximum cost amount during the year	Cost amount at year end	Gross income	Gain (loss) on disposition
		0	0	0	0
<b>Total</b>			0	0	0

**6. Other property outside Canada**

Description of property	Country code	Maximum cost amount during the year	Cost amount at year end	Gross income	Gain (loss) on disposition
		0	0	0	0
<b>Total</b>			0	0	0

**7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company**

Name of registered security dealer/ Canadian trust company	Country code	Maximum fair market value during the year	Fair market value at year end	Gross income	Gain (loss) on disposition
RBC 370-84019	USA	132,403	0	98	765
RBC 370-84019	BMU	1,763	0	0	100
RBC 370-84019	NLD	5,341	0	10	0
RBC 370-84019	CYM	0	0	0	188
RBC 361-55626	USA	95,455	0	117	0

**7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company**

Name of registered security dealer/ Canadian trust company	Country code	Maximum fair market value during the year	Fair market value at year end	Gross income	Gain (loss) on disposition
RBC 361-55626	PAN	5,255	0	0	0
RBC 361-55626	LBR	4,989	0	0	0
RBC 361-73372	USA	101,090	101,090	371	-3,561
RBC 361-73372	LBR	0	0	0	705
RBC 361-73372	PAN	0	0	0	1,352
RBC 371-53912	USA	184,265	184,265	1,774	22,492
RBC 371-53912	CHE	11,748	9,093	16	-353
RBC 371-53912	IRL	10,807	6,275	88	-290
RBC 371-53912	JPN	9,504	9,504	57	0
RBC 371-53912	FRA	4,728	4,728	0	0
RBC 371-53912	NLD	6,123	0	33	2,137
RBC 371-53912	BMU	0	0	2	75
		0	0	0	0
		<b>Total</b>	314,955	2,566	23,610

**Certification**

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I certify that the information given on this form is, to my knowledge, correct and complete, and fully discloses the reporting taxpayer's foreign property and related information.			If someone other than the taxpayer or the partnership prepared this form, provide their:		
Print name James Walker			Name Vaive and Associates Professional Corpor		
<b>Sign here (It is a serious offence to file a false statement.)</b>			Address 441 MacLaren Street		
Position/title President			Suite 200A Ottawa ON		
Telephone number	Extension	Date (YYYYMMDD)	Postal or ZIP code	Telephone number	Extension
(613)297-2093		2022-06-28	K2P 2H3	(613)369-5064	

# T2 Corporation Income Tax Return

200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](http://canada.ca/taxes) or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

## Identification

Business number (BN) 001 83077 1325 RC0001

Corporation's name  
002 4399871 Canada Inc.

Address of head office  
Has this address changed since the last time we were notified? 010 Yes  No

If yes, complete lines 011 to 018.  
011 184 RAINBOW VALLEY DR  
012 RR 1  
City Province, territory, or state

015 SMITHS FALLS 016 ON  
Country (other than Canada) Postal or ZIP code

017 018 K7A 5B8

Mailing address (if different from head office address)  
Has this address changed since the last time we were notified? 020 Yes  No

If yes, complete lines 021 to 028.  
021 c/o JAMES WALKER  
022 184 RAINBOW VALLEY DR  
023 RR 1  
City Province, territory, or state

025 SMITHS FALLS 026 ON  
Country (other than Canada) Postal or ZIP code

027 028 K7A 5B8

Location of books and records (if different from head office address)  
Has this address changed since the last time we were notified? 030 Yes  No

If yes, complete lines 031 to 038.  
031 184 RAINBOW VALLEY DR  
032 RR 1  
City Province, territory, or state

035 SMITHS FALLS 036 ON  
Country (other than Canada) Postal or ZIP code

037 038 K7A 5B8

040 Type of corporation at the end of the tax year (tick one)

- 1 Canadian-controlled private corporation (CCPC)
- 2 Other private corporation
- 3 Public corporation
- 4 Corporation controlled by a public corporation
- 5 Other corporation (specify)

If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day

To which tax year does this return apply?  
Tax year start Year Month Day 060 2021-01-01  
Tax year-end Year Month Day 061 2021-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes  No

If yes, provide the date control was acquired 065 Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes  No

Is the corporation a professional corporation that is a member of a partnership? 067 Yes  No

Is this the first year of filing after:  
Incorporation? 070 Yes  No   
Amalgamation? 071 Yes  No

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes  No

If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 Yes  No

Is this the final return up to dissolution? 078 Yes  No

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes  No   
If no, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes  No

If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085  1 Exempt under paragraph 149(1)(e) or (l)
- 2 Exempt under paragraph 149(1)(j)
- 4 Exempt under other paragraphs of section 149

Do not use this area

095

096

898

**Attachments**

**Financial statement information:** Use GIFL schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	<input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input checked="" type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input checked="" type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input checked="" type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

**Attachments (continued)**

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year? . . . . .	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? . . . . .	<input checked="" type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? . . . . .	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? . . . . .	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? . . . . .	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? . . . . .	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? . . . . .	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? . . . . .	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? . . . . .	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? . . . . .	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? . . . . .	<input checked="" type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? . . . . .	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit? . . . . .	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)? . . . . .	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit? . . . . .	<input type="checkbox"/>	65

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? . . . . .	270	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Is the corporation inactive? . . . . .	280	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? . . . . .	551113 Holding Companies				
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents. . . . .	284	Holding company	285	100.000 %	
	286		287	%	
	288		289	%	
Did the corporation immigrate to Canada during the tax year? . . . . .	291	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year? . . . . .	292	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible? . . . . .	293	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible . . . . .	294	Year Month Day			
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? . . . . .	295	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL . . . . .	300	4,943	A
<b>Deduct:</b>			
Charitable donations from Schedule 2 . . . . .	311		
Cultural gifts from Schedule 2 . . . . .	313		
Ecological gifts from Schedule 2 . . . . .	314		
Gifts of medicine made before March 22, 2017, from Schedule 2 . . . . .	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 . . . . .	320	8,325	
Part VI.1 tax deduction* . . . . .	325		
Non-capital losses of previous tax years from Schedule 4 . . . . .	331		
Net capital losses of previous tax years from Schedule 4 . . . . .	332		
Restricted farm losses of previous tax years from Schedule 4 . . . . .	333		
Farm losses of previous tax years from Schedule 4 . . . . .	334		
Limited partnership losses of previous tax years from Schedule 4 . . . . .	335		
Taxable capital gains or taxable dividends allocated from a central credit union . . . . .	340		
Prospector's and grubstaker's shares . . . . .	350		
Employer deduction for non-qualified securities . . . . .	352		
Subtotal		8,325	B
Subtotal (amount A minus amount B) (if negative, enter "0")			C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions . . . . .	355		D
<b>Taxable income</b> (amount C plus amount D) . . . . .	360		
<b>Taxable income</b> for the year from a personal services business . . . . .			Z.1

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

**Small business deduction**

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	<b>400</b>	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 ( 3.57143 ) of the amount on line 632* on page 8, <b>minus</b> 4 times the amount on line 636** on page 8, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax	<b>405</b>	B
Business limit (see notes 1 and 2 below)	<b>410</b>	C

- Notes:**
- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
  - For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction**

**Taxable capital business limit reduction**

Amount C	x	<b>415</b> ***	D	=	11,250	E
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**Passive income business limit reduction**

Adjusted aggregate investment income from Schedule 7****	.	<b>417</b>	52,262	-	50,000	=	2,262	F
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Amount C	x	Amount F	2,262	=	100,000	G
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The greater of amount E and amount G **422** H

Reduced business limit (amount C <b>minus</b> amount H) (if negative, enter "0")	<b>426</b>	I
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Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)	J
---	---

<b>Reduced business limit after assignment</b> (amount I <b>minus</b> amount J)	<b>428</b>	K
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<b>Small business deduction</b> – Amount A, B, C, or K, whichever is the least	x	19 %	=	<b>430</b>
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Enter amount from line 430 at amount J on page 8.

- \* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- \*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

\*\*\*\* Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

**Specified corporate income and assignment under subsection 125(3.2)**

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L <sup>3</sup>	N Business limit assigned to corporation identified in column L <sup>4</sup>
1.	<b>490</b>	<b>500</b>	<b>505</b>
Total		<b>510</b>	<b>515</b>

- Notes:**
- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
    - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
    - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
      - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
      - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
  - The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3	.....	_____	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	_____	B
Amount 13K from Part 13 of Schedule 27	.....	_____	C
Personal services business income	.....	<b>432</b> _____	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	.....	_____	E
Aggregate investment income from line 440 on page 6*	.....	_____	F
Subtotal (add amounts B to F)			▶ _____
Amount A minus amount G (if negative, enter "0")			===== H
<b>General tax reduction for Canadian-controlled private corporations</b> – Amount H multiplied by 13 %			===== I
Enter amount I on line 638 on page 8.			

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from line 360 on page 3	.....	_____	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	_____	K
Amount 13K from Part 13 of Schedule 27	.....	_____	L
Personal services business income	.....	<b>434</b> _____	M
Subtotal (add amounts K to M)			▶ _____
Amount J minus amount N (if negative, enter "0")			===== O
<b>General tax reduction</b> – Amount O multiplied by 13 %			===== P
Enter amount P on line 639 on page 8.			

**Refundable portion of Part I tax**

**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7	<b>440</b>	x 30 2 / 3 % =		A
Foreign non-business income tax credit from line 632 on page 8				B
Foreign investment income from Schedule 7	<b>445</b>	19,819 x 8 % =	<b>1,586</b>	C
Subtotal (amount B <b>minus</b> amount C) (if negative, enter "0")				D
Amount A <b>minus</b> amount D (if negative, enter "0")				E
Taxable income from line 360 on page 3				F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least				
				G
Foreign non-business income tax credit from line 632 on page 8		x 75 / 29 =		H
Foreign business income tax credit from line 636 on page 8		x 4 =		I
Subtotal ( <b>add</b> amounts G to I)				J
Subtotal (amount F <b>minus</b> amount J)				K
				x 30 2 / 3 % =
				L
Part I tax payable minus investment tax credit refund (line 700 <b>minus</b> line 780 from page 9)				M
<b>Refundable portion of Part I tax</b> – Amount E, L, or M, whichever is the least				<b>450</b>
				N

**Refundable dividend tax on hand**

<b>Refundable dividend tax on hand (RDTOH)</b> at the end of the previous tax year	460		
Dividend refund for the previous tax year	465		
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480		
Subtotal (line 460 <b>minus</b> line 465 <b>plus</b> line 480)			A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53)			B
Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53)			C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)			D
Subtotal (amount C <b>minus</b> amount D) (if negative, enter "0")			E
Net GRIP at the end of the previous tax year (amount B <b>minus</b> amount E) (if negative, enter "0")			F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53)			G
Subtotal (amount F <b>plus</b> amount G)			H
Amount H <b>multiplied by</b> 38 1 / 3 %			I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530	56,376	520	56,376 J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A <b>minus</b> amount I, otherwise, use line 545	12,270	535	12,270 K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)			L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	3,191		M
Subtotal (amount L <b>plus</b> amount M)	3,191		N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525		O
ERDTOH dividend refund for the previous tax year	570		P
Refundable portion of Part I tax (from line 450 on page 6)			Q
Part IV tax before deductions (amount 2A from Schedule 3)	3,191		R
Part IV tax allocated to ERDTOH (amount N)	3,191		S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)			T
Subtotal (amount R <b>minus</b> total of amounts S and T)			U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540		V
NERDTOH dividend refund for the previous tax year	575		W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)			1,296 X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U <b>minus</b> amount X) (if negative enter "0")			Y
<b>NERDTOH at the end of the tax year</b> (total of amounts K, Q, V, and Y <b>minus</b> amount W) (if negative, enter "0")		545	12,270
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N <b>minus</b> the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")			1,895 Z
<b>ERDTOH at the end of the tax year</b> (total of amounts J, O, and Z <b>minus</b> amount P) (if negative, enter "0")		530	58,271

**Dividend refund**

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)			AA
ERDTOH balance at the end of the tax year (line 530)			58,271 BB
<b>Eligible dividend refund</b> (amount AA or BB, whichever is less)			CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)			DD
NERDTOH balance at the end of the tax year (line 545)			12,270 EE
<b>Non-eligible dividend refund</b> (amount DD or EE, whichever is less)			FF
Amount DD <b>minus</b> amount EE (if negative, enter "0")			GG
Amount BB <b>minus</b> amount CC (if negative, enter "0")			58,271 HH
<b>Additional non-eligible dividend refund</b> (amount GG or HH, whichever is less)			II
<b>Dividend refund</b> – Amount CC <b>plus</b> amount FF <b>plus</b> amount II			JJ
Enter amount JJ on line 784 on page 9.			

**Part I tax**

Base amount Part I tax – Taxable income (from line 360 on page 3) <b>multiplied</b> by 38 %	<b>550</b>	A
<b>Additional tax on personal services business income</b> (section 123.5)		
Taxable income from a personal services business	<b>555</b> x 5 % = <b>560</b>	B
Recapture of investment tax credit from Schedule 31	<b>602</b>	C
<b>Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income</b> (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6	_____	D
Taxable income from line 360 on page 3	_____	E
<b>Deduct:</b> Amount from line 400, 405, 410, or 428 on page 4, whichever is the least		
	_____	F
Net amount (amount E <b>minus</b> amount F)	_____	G
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G	<b>604</b>	H
Subtotal ( <b>add</b> amounts A, B, C, and H)	_____	I
<b>Deduct:</b>		
Small business deduction from line 430 on page 4	_____	J
Federal tax abatement	<b>608</b>	_____
Manufacturing and processing profits deduction from Schedule 27	<b>616</b>	_____
Investment corporation deduction	<b>620</b>	_____
Taxed capital gains <b>624</b>	_____	_____
Federal foreign non-business income tax credit from Schedule 21	<b>632</b>	_____
Federal foreign business income tax credit from Schedule 21	<b>636</b>	_____
General tax reduction for CCPCs from amount I on page 5	<b>638</b>	_____
General tax reduction from amount P on page 5	<b>639</b>	_____
Federal logging tax credit from Schedule 21	<b>640</b>	_____
Eligible Canadian bank deduction under section 125.21	<b>641</b>	_____
Federal qualifying environmental trust tax credit	<b>648</b>	_____
Investment tax credit from Schedule 31	<b>652</b>	_____
Subtotal	_____	K
<b>Part I tax payable</b> – Amount I <b>minus</b> amount K	_____	L
Enter amount L on line 700 on page 9.		

**Privacy notice**

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

**Summary of tax and credits**

**Federal tax**

Part I tax payable from amount L on page 8	700	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	1,895
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
<b>Total federal tax</b>		<b>1,895</b>

**Add provincial or territorial tax:**

Provincial or territorial jurisdiction **750** ON  
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)  
Net provincial or territorial tax payable (except Quebec and Alberta)

**760**  
**Total tax payable 770 1,895 A**

**Deduct other credits:**

Investment tax credit refund from Schedule 31	780
Dividend refund from amount JJ on page 7	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795
Canadian film or video production tax credit (Form T1131)	796
Film or video production services tax credit (Form T1177)	797
Canadian journalism labour tax credit from Schedule 58	798
Air quality improvement tax credit from Schedule 65	799
Tax withheld at source	800
<b>Total payments on which tax has been withheld 801</b>	
Provincial and territorial capital gains refund from Schedule 18	808
Provincial and territorial refundable tax credits from Schedule 5	812
Tax instalments paid	840
<b>Total credits 890</b>	

**Balance (amount A minus amount B) 1,895**

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Refund code **894**

Refund

Balance owing  **1,895**

For information on how to enrol for direct deposit, go to [canada.ca/cra-direct-deposit](https://canada.ca/cra-direct-deposit).

For information on how to make your payment, go to [canada.ca/payments](https://canada.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes  No

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** K4411

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

**Certification**

I, **950** Walker Last name **951** James First name **954** President Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2022-06-28 Date (yyyy/mm/dd) **956** (613) 297-2093 Telephone number

Signature of the authorized signing officer of the corporation

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes  No

**958** Name of other authorized person **959** Telephone number

**Language of correspondence – Langue de correspondance**

Indicate your language of correspondence by entering **1** for English or **2** for French. **990** 1  
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

Form identifier 100

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Corporation's name	Business number	Tax year end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2021-12-31

**Balance sheet information**

Account	Description	GIFI	Current year	Prior year
<b>Assets</b>				
	Total current assets	<b>1599</b> +	37,994	926
	Total tangible capital assets	<b>2008</b> +		159,680
	Total accumulated amortization of tangible capital assets	<b>2009</b> -		
	Total intangible capital assets	<b>2178</b> +		
	Total accumulated amortization of intangible capital assets	<b>2179</b> -		
	Total long-term assets	<b>2589</b> +	3,250,589	3,226,776
	* Assets held in trust	<b>2590</b> +		
	<b>Total assets</b> (mandatory field)	<b>2599</b> =	<u>3,288,583</u>	<u>3,387,382</u>

<b>Liabilities</b>				
	Total current liabilities	<b>3139</b> +	12,317	115,049
	Total long-term liabilities	<b>3450</b> +	332,768	332,768
	* Subordinated debt	<b>3460</b> +		
	* Amounts held in trust	<b>3470</b> +		
	<b>Total liabilities</b> (mandatory field)	<b>3499</b> =	<u>345,085</u>	<u>447,817</u>

<b>Shareholder equity</b>				
	<b>Total shareholder equity</b> (mandatory field)	<b>3620</b> +	<u>2,943,498</u>	<u>2,939,565</u>

	<b>Total liabilities and shareholder equity</b>	<b>3640</b> =	<u>3,288,583</u>	<u>3,387,382</u>
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<b>Retained earnings</b>				
	<b>Retained earnings/deficit – end</b> (mandatory field)	<b>3849</b> =	<u>2,943,398</u>	<u>2,939,465</u>

\* Generic item

Form identifier 125

**GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax year-end Year Month Day 2021-12-31
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**Income statement information**

Description	GIFI
Operating name	<b>0001</b>
Description of the operation	<b>0002</b>
Sequence number	<b>0003</b> 01

Account	Description	GIFI	Current year	Prior year
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Income statement information				
	Total sales of goods and services	<b>8089</b>	+	
	Cost of sales	<b>8518</b>	-	
	<b>Gross profit/loss</b>	<b>8519</b>	=	
	Cost of sales	<b>8518</b>	+	
	Total operating expenses	<b>9367</b>	+	15,542
	<b>Total expenses (mandatory field)</b>	<b>9368</b>	=	15,542
	Total revenue (mandatory field)	<b>8299</b>	+	21,881
	Total expenses (mandatory field)	<b>9368</b>	-	15,542
	<b>Net non-farming income</b>	<b>9369</b>	=	6,339

Farming income statement information				
	Total farm revenue (mandatory field)	<b>9659</b>	+	
	Total farm expenses (mandatory field)	<b>9898</b>	-	
	<b>Net farm income</b>	<b>9899</b>	=	

	<b>Net income/loss before taxes and extraordinary items</b>	<b>9970</b>	=	6,339	-34,807
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	<b>Total – other comprehensive income</b>	<b>9998</b>	=		
--	---	-------------	---	--	--

Extraordinary items and income (linked to Schedule 140)					
	Extraordinary item(s)	<b>9975</b>	-		
	Legal settlements	<b>9976</b>	-		
	Unrealized gains/losses	<b>9980</b>	+		
	Unusual items	<b>9985</b>	-		
	Current income taxes	<b>9990</b>	-	511	
	Future (deferred) income tax provision	<b>9995</b>	-		
	Total – Other comprehensive income	<b>9998</b>	+		
	<b>Net income/loss after taxes and extraordinary items (mandatory field)</b>	<b>9999</b>	=	5,828	-35,474

## Notes Checklist

Corporation's name 4399871 Canada Inc.	Business number 83077 1325 RC0001	Tax Year End Year Month Day 2021-12-31
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- Fill out this schedule to identify who prepared or reported on the financial statements, the extent of their involvement and to identify the type of information contained in the notes to the financial statements. If the person preparing the tax return is not the person referred to above, they must still complete Parts 1, 2, 3, 4 and 5, as applicable.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

### Part 1 – Information on the person who prepared or reported on the financial statements

Were financial statements prepared? ..... **111** Yes  No

If you answered **no**, go to part 5.

Does the person who prepared or reported on the financial statements have an accounting professional designation? ..... **095** Yes  No

Is that person connected\* with the corporation? ..... **097** Yes  No

**Note:** If that person does not have an accounting professional designation or is connected with the corporation, go to part 4.

\*A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

### Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the person referred to in part 1: **198**

Completed an auditor's report .....  1

Completed a review engagement report .....  2

Conducted a compilation engagement .....  3

Other .....  4

### Part 3 – Reservations

If you selected option **1** or **2** under **Type of involvement with the financial statements** above, answer the following question:

Has the person referred to in part 1 expressed a reservation? ..... **099** Yes  No

### Part 4 – Other information

Were notes to the financial statements prepared? ..... **101** Yes  No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? ..... **104** Yes  No

Is re-evaluation of asset information mentioned in the notes? ..... **105** Yes  No

Is contingent liability information mentioned in the notes? ..... **106** Yes  No

Is information regarding commitments mentioned in the notes? ..... **107** Yes  No

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** Yes  No

**Part 4 – Other information (continued)**

**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? **200** Yes  No

If **yes**, enter the amount recognized:

	<b>In net income</b> Increase (decrease)	<b>In OCI</b> Increase (decrease)
Property, plant, and equipment	<b>210</b>	<b>211</b>
Intangible assets	<b>215</b>	<b>216</b>
Investment property	<b>220</b>	
Biological assets	<b>225</b>	
Financial instruments	<b>230</b>	<b>231</b>
Other	<b>235</b>	<b>236</b>

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250** Yes  No

Did the corporation apply hedge accounting during the tax year? **255** Yes  No

Did the corporation discontinue hedge accounting during the tax year? **260** Yes  No

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265** Yes  No

If **yes**, you have to maintain a separate reconciliation.

**Part 5 – Information on the person who prepared the information return**

If the person that prepared the information return has an accounting professional designation but is not the person associated with the financial statements in part 1 above, choose one of the following options, if applicable: **110**

- Financial statements provided by client  1
- Prepared the information return and the financial information contained therein  2

Corporation's name	Business number	Tax year end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2021-12-31

**General Index of Financial Information**  
**Notes to the financial statements**

1. Nature of operations

4399871 Canada Inc. was incorporated on December 18, 2006 under the Canada Business Corporations Act. The Company's primary business activity is holding investments.

2. Basis of accounting

The basis of accounting applied in the preparation of the balance sheet of 4399871 Canada Inc. as at December 31, 2021, and the statement of income and retained earnings for the year then ended, is the historical cost basis and reflects cash transactions with the addition of:

- ? amounts receivable
- ? marketable securities recorded at cost
- ? current income taxes payable as at the reporting date

3. Significant accounting policies

The company applies the Canadian accounting standards for private enterprises.

(a) Marketable securities

Marketable securities are recorded at cost. Where there is a decline in value which is considered to be other than a temporary decline, marketable securities are written down to recognize the loss.

(b) Investments

The company follows the cost method of accounting for its investments, written down for any permanent impairment in value.

4. Capital stock

2021      2020

Authorized

Unlimited number of Class A Common Shares

Unlimited number of Class A Preferred Shares

Issued

Class A Common Shares	\$	50	\$	50
Class A Preferred Shares		50		50

Total capital stock	\$	100	\$	100
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5. Refundable income taxes

Under the Income Tax Act, the company qualifies as a "private corporation" and consequently, a portion of income taxes paid and applicable to investment income is refundable. These taxes, amounting to \$70,541 as at December 31, 2021, are refundable at the rate of \$38 for every \$100 of taxable dividends paid. Should the company lose its "private corporation" status, the right to this refund would also be lost.

**SCHEDULE 100**

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF**

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2021-12-31

**Assets – lines 1000 to 2599**

<b>1000</b>	36,932	<b>1060</b>	1,062	<b>1599</b>	37,994
<b>2240</b>	1,458,269	<b>2300</b>	1,792,320	<b>2589</b>	3,250,589
<b>2599</b>	3,288,583				

**Liabilities – lines 2600 to 3499**

<b>2620</b>	7,824	<b>2680</b>	4,493	<b>3139</b>	12,317
<b>3260</b>	332,768	<b>3450</b>	332,768	<b>3499</b>	345,085

**Shareholder equity – lines 3500 to 3640**

<b>3500</b>	100	<b>3600</b>	2,943,398	<b>3620</b>	2,943,498
<b>3640</b>	3,288,583				

**Retained earnings – lines 3660 to 3849**

<b>3660</b>	2,939,465	<b>3680</b>	5,828	<b>3740</b>	-1,895
<b>3849</b>	2,943,398				

**SCHEDULE 125**

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF**

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2021-12-31

**Description**

Sequence number . . . . . <b>0003</b> 01
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**Revenue – lines 8000 to 8299**

<b>8090</b> 4,510	<b>8095</b> 8,325	<b>8097</b> 7,069
<b>8210</b> -27,395	<b>8211</b> 29,318	<b>8231</b> 54
<b>8299</b> 21,881		

**Operating expenses – lines 8520 to 9369**

<b>8710</b> 103	<b>8860</b> 2,260	<b>8871</b> 13,179
<b>9367</b> 15,542	<b>9368</b> 15,542	<b>9369</b> 6,339

**Extraordinary items and taxes – lines 9970 to 9999**

<b>9970</b> 6,339	<b>9990</b> 511	<b>9999</b> 5,828
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# Net Income (Loss) for Income Tax Purposes

## Schedule 1

Corporation's name <b>4399871 Canada Inc.</b>	Business number <b>83077 1325 RC0001</b>	Tax year-end Year Month Day <b>2021-12-31</b>
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 ..... 5,828 A

**Add:**

Provision for income taxes – current	<b>101</b>	511	
Interest and penalties on taxes	<b>103</b>	103	
Taxable capital gains from Schedule 6	<b>113</b>	989	
Subtotal of additions		<u>1,603</u>	<u>1,603</u>

**Add:**

**Other additions:**

1 Description	2 Amount		
<b>605</b>	<b>295</b>		
Total of column 2		<b>296</b>	
		Subtotal of other additions	<u>199</u> 0 D
		<b>Total additions</b>	<u>500</u> <u>1,603</u> <u>1,603</u>

Amount A plus line 500 ..... 7,431 B

**Deduct:**

Gain on disposal of assets per financial statements	<b>401</b>	1,923	
Foreign non-business tax deduction under subsection 20(12)	<b>407</b>	511	
Subtotal of deductions		<u>2,434</u>	<u>2,434</u>

**Deduct:**

**Other deductions:**

	1 Description	2 Amount		
	<b>705</b>	<b>395</b>		
1	Gain on foreign exchange	54		
Total of column 2		<b>54</b>	<b>396</b>	54
		Subtotal of other deductions	<u>499</u>	<u>54</u> 54 E
		<b>Total deductions</b>	<u>510</u>	<u>2,488</u> <u>2,488</u>

**Net income (loss) for income tax purposes** (amount B minus line 510) ..... 4,943 C

Enter amount C on line 300 of the T2 return.

## Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Corporation's name <b>4399871 Canada Inc.</b>	Business number <b>83077 1325 RC0001</b>	Tax year-end Year Month Day <b>2021-12-31</b>
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- Corporations must use this schedule to report:
  - non-taxable dividends under section 83
  - deductible dividends under subsection 138(6)
  - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
  - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3)
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
  - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
  - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.
- Column A1 – Enter "X" if dividends were received from a foreign source.  
Column F1 – Enter the code that applies to the deductible taxable dividend.

### Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
  - Complete columns B, C, D, H, I, I.1 and L **only if** the payer corporation is **connected**.
- Important instructions to follow if the payer corporation is connected**
- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
  - When completing columns J, K and L use the **special calculations provided in the notes**.

	A Name of payer corporation (from which the corporation received the dividend)	A1	B Enter 1 if payer corporation is <b>connected</b>	C Business number of <b>connected</b> corporation	D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	E Non-taxable dividends under section 83
1	RBC Portfolio		<b>205</b>	<b>210</b>	<b>220</b>	<b>230</b>
<b>Total of column E</b> (enter amount on line 402 of Schedule 1)						

**Part 1 – Dividends received in the tax year (continued)**

F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1),(b), or (d) <sup>note 1</sup>		F1	G Eligible dividends included in column F	H Total taxable dividends paid by <b>connected</b> payer corporation (for tax year in column D)
240			242	250
1	8,325		8,325	
I Dividend refund of the <b>connected</b> payer corporation (for tax year in column D) <sup>note 2</sup>	I.1 Dividend refund of the <b>connected</b> payer corporation from its eligible refundable dividend tax on hand (ERDTH) (for tax year in column D) <sup>notes 2 and 5</sup>	J Part IV tax for eligible dividends. Dividends (from column G) <b>multiplied by</b> 38 1/3% <sup>note 3</sup>	K Part IV tax before deductions. Dividends (from column F) <b>multiplied by</b> 38 1/3% <sup>note 4</sup>	L Part IV tax before deductions on taxable dividends received from <b>connected</b> corporations <sup>notes 2 and 5</sup>
260		265	275	280
1		3,191	3,191	
<b>Total of column L</b> (enter amount on line 2E in Part 2)				
Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)				1A
Taxable dividends received from non-connected corporations (total amounts from column F with code 2 in column B)				8,325 1B
Subtotal (amount 1A <b>plus</b> amount 1B, include this amount on line 320 of the T2 return)				8,325 1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)				1D
Eligible dividends received from non-connected corporations (total amounts from column G with code 2 in column B)				8,325 1E
Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B)				1F
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with code 2 in column B)				3,191 1G
Subtotal (amount 1F <b>plus</b> amount 1G)				3,191 1H
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B)				1I
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with code 2 in column B)				3,191 1J
Subtotal (amount 1I <b>plus</b> amount 1J)				3,191 1K
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H <b>minus</b> amount 1K)				1L

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

2 If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable. For column L, you only have to estimate the payer's dividend refund from its eligible refundable dividend tax on hand (ERDTH) (column I.1).

3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column G.

4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column F.

5 For taxable dividends received from connected corporations (with a tax year starting after 2018), Part IV tax on dividends is equal to: total of amounts CC and II of the connected payer corporation (on page 7 of the T2 return) divided by column H multiplied by column F. If there is no dividend refund (or estimated dividend refund) to the connected payer corporation from its ERDTH for paying the taxable dividends, enter "0" in column L.

**Part 2 – Calculation of Part IV tax payable**

Part IV tax on dividends received before deductions (amount 1H in part 1)		3,191	2A
Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43)	<b>320</b>		
Subtotal (amount 2A minus line 320)		3,191	▶ 3,191 2B
Current-year non-capital loss claimed to reduce Part IV tax	<b>330</b>	3,382	
Non-capital losses from previous years claimed to reduce Part IV tax	<b>335</b>		
Current-year farm loss claimed to reduce Part IV tax	<b>340</b>		
Farm losses from previous years claimed to reduce Part IV tax	<b>345</b>		
Total losses applied against Part IV tax (total of lines 330 to 345)		3,382	2C
Amount 2C multiplied by 38 1 / 3 %			1,296 2D
<b>Part IV tax payable</b> (amount 2B minus amount 2D, if negative enter "0")		<b>360</b>	<u>1,895</u>
(enter amount on line 712 of the T2 return)			
<b>If your tax year begins after 2018</b> , complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTOH) at the end of the tax year.			
Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1)			2E
Amount 4A from Schedule 43			2F
<b>Part IV tax payable on taxable dividends received from connected corporations</b> (amount 2E minus amount 2F, if negative enter "0")			<u>2G</u>
(enter at amount L on page 7 of the T2 return)			
<b>If your tax year begins after 2018</b> , complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTOH) at the end of the tax year.			
Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1)			3,191 2H
Amount 4C from Schedule 43			2I
<b>Part IV tax payable on eligible dividends received from non-connected corporations</b> (amount 2H minus amount 2I, if negative enter "0")			<u>3,191 2J</u>
(enter at amount M on page 7 of the T2 return)			

**Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund**

If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

L Name of recipient corporation with which you are connected	M Business number	N Tax year-end of recipient corporation in which the dividends in column O were received YYYYMMDD	O Taxable dividends paid to recipient corporations with which you are connected	P Eligible dividends included in column O
<b>400</b>	<b>410</b>	<b>420</b>	<b>430</b>	<b>440</b>
1				

(Total of column O) (Total of column P)

**Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund (continued)**

Total taxable dividends paid in the tax year to other than connected corporations	450	
Eligible dividends included in line 450	455	
Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450)	460	
Total eligible dividends paid in the tax year (total of column P plus line 455)	465	
Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465)	470	
Complete this part to determine the following amounts in order to calculate the dividend refund.		
Line 465 multiplied by 38 1 / 3 % (enter at amount AA on page 7 of the T2 return)		3A
Line 470 multiplied by 38 1 / 3 % (enter at amount DD on page 7 of the T2 return)		3B

**Part 4 – Total dividends paid in the tax year**

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total taxable dividends paid in the tax year for the purposes of a dividend refund (from above)		
Other dividends paid in the tax year (total of 510 to 540)		
Total dividends paid in the tax year	500	
Dividends paid out of capital dividend account	510	
Capital gains dividends	520	
Dividends paid on shares described in subsection 129(1.2)	530	
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540	
Subtotal (total of lines 510 to 540)		4A
<b>Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A)</b>		4B

## Corporation Loss Continuity and Application

Corporation's name <b>4399871 Canada Inc.</b>	Business number <b>83077 1325 RC0001</b>	Tax year-end Year Month Day <b>2021-12-31</b>
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- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

### Part 1 – Non-capital losses

#### Determination of current-year non-capital loss

Net income (loss) for income tax purposes		4,943	1A
Net capital losses deducted in the year (enter as a positive amount)	1B		
Taxable dividends deductible under section 112 or subsections 113(1) or 138(6)	8,325	1C	
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)	1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	1E		
Employer deduction for non-qualified securities – Paragraph 110(1)(e)	1F		
Subtotal (total of amounts 1B to 1F)	8,325	1G	8,325
Subtotal (amount 1A <b>minus</b> amount 1G; if positive, enter "0")		1H	-3,382
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions		1I	
Subtotal (amount 1H <b>minus</b> amount 1I)		1J	-3,382
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)		1K	
Current-year non-capital loss (amount 1J <b>plus</b> amount 1K; if positive, enter "0")		1L	-3,382
If amount 1L is negative, enter it on line 110 as a positive.			

#### Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year			1M
Non-capital loss expired ( <b>note 1</b> )	100		
Non-capital losses at the beginning of the tax year (amount 1M <b>minus</b> line 100)	102		
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary ( <b>note 2</b> ) corporation	105		
Current-year non-capital loss (from amount 1L)	110	3,382	
Subtotal (line 105 <b>plus</b> line 110)	3,382	1N	3,382
Subtotal (line 102 <b>plus</b> amount 1N)		1O	3,382

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

**Part 1 – Non-capital losses (continued)**

Other adjustments (includes adjustments for an acquisition of control)	150		
Section 80 – Adjustments for forgiven amounts	140		
Subsection 111(10) – Adjustments for fuel tax rebate			
Non-capital losses of previous tax years applied in the current tax year	130		
Enter line 130 on line 331 of the T2 return.			
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	3,382	
		3,382	3,382 1P
Subtotal (total of lines 150, 140, 130 and 135)			
Non-capital losses before any request for a carryback (amount 1O minus amount 1P)			1Q

**Request to carry back non-capital loss to:**

First previous tax year to reduce taxable income	901		
Second previous tax year to reduce taxable income	902		
Third previous tax year to reduce taxable income	903		
First previous tax year to reduce taxable dividends subject to Part IV tax	911		
Second previous tax year to reduce taxable dividends subject to Part IV tax	912		
Third previous tax year to reduce taxable dividends subject to Part IV tax	913		
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)			1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R)			180

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

**Part 2 – Capital losses**

**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	200	44,028	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205		
Subtotal (line 200 plus line 205)			44,028 2A
Other adjustments (includes adjustments for an acquisition of control)	250		
Section 80 – Adjustments for forgiven amounts	240		
Subtotal (line 250 plus line 240)			2B
Subtotal (amount 2A minus amount 2B)			44,028 2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210		
Unused non-capital losses from the 11th previous tax year (note 4)			2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)			2E
Enter amount 2D or 2E, whichever is less	215		
ABILs expired as non-capital losses: line 215 multiplied by 2.000000		220	
Subtotal (amount 2C plus line 210 plus line 220)			44,028 2F

**Note**

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

**Part 2 – Capital losses (continued)**

Capital losses from previous tax years applied against the current-year net capital gain (note 6)	.....	<b>225</b>	_____
Capital losses before any request for a carryback (amount 2F minus line 225)			44,028 2G
<b>Request to carry back capital loss to (note 7):</b>			
	Capital gain (100%)	Amount carried back (100%)	
First previous tax year	.....	<b>951</b>	_____
Second previous tax year	.....	92,918	<b>952</b> _____
Third previous tax year	.....	<b>953</b>	_____
	Subtotal (total of lines 951 to 953)		_____ 2H
Closing balance of capital losses to be carried forward to future tax years (amount 2G minus amount 2H) (note 8)		<b>280</b>	44,028

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

**Part 3 – Farm losses**

**Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year	.....		_____ 3A
Farm loss expired (note 9)	.....	<b>300</b>	_____
Farm losses at the beginning of the tax year (amount 3A minus line 300)	.....	<b>302</b>	_____
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	.....	<b>305</b>	_____
Current-year farm loss (amount 1K in Part 1)	.....	<b>310</b>	_____
	Subtotal (line 305 plus line 310)		_____ 3B
			Subtotal (line 302 plus amount 3B) _____ 3C
Other adjustments (includes adjustments for an acquisition of control)	.....	<b>350</b>	_____
Section 80 – Adjustments for forgiven amounts	.....	<b>340</b>	_____
Farm losses of previous tax years applied in the current tax year	.....	<b>330</b>	_____
Enter line 330 on line 334 of the T2 Return.			
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (note 10)	.....	<b>335</b>	_____
	Subtotal (total of lines 350, 340, 330 and 335)		_____ 3D
			Farm losses before any request for a carryback (amount 3C minus amount 3D) _____ 3E

**Request to carry back farm loss to:**

First previous tax year to reduce taxable income	.....	<b>921</b>	_____
Second previous tax year to reduce taxable income	.....	<b>922</b>	_____
Third previous tax year to reduce taxable income	.....	<b>923</b>	_____
First previous tax year to reduce taxable dividends subject to Part IV tax	.....	<b>931</b>	_____
Second previous tax year to reduce taxable dividends subject to Part IV tax	.....	<b>932</b>	_____
Third previous tax year to reduce taxable dividends subject to Part IV tax	.....	<b>933</b>	_____
	Subtotal (total of lines 921 to 933)		_____ 3F
Closing balance of farm losses to be carried forward to future tax years (amount 3E minus amount 3F)		<b>380</b>	_____

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

**Part 4 – Restricted farm losses**

**Current-year restricted farm loss**

Total losses for the year from farming business	.....	<b>485</b>	_____
(line 485 _____ – \$2,500) divided by 2	.....	4A	_____
Amount 4A or \$ 15,000, whichever is less	.....	▶	_____ 4B
			<b>2,500</b> 4C
Subtotal (amount 4B plus amount 4C)	_____	<b>2,500</b>	_____ 2,500 4D
Current-year restricted farm loss (line 485 minus amount 4D)	_____		_____ 4E

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year	.....	_____	4F
Restricted farm loss expired (note 11)	.....	<b>400</b>	_____
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400)	.....	<b>402</b>	_____ ▶
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	.....	<b>405</b>	_____
Current-year restricted farm loss (from amount 4E)	.....	<b>410</b>	_____
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.			
Subtotal (line 405 plus line 410)	_____	▶	_____ 4G
Subtotal (line 402 plus amount 4G)	_____		_____ 4H

Restricted farm losses from previous tax years applied against current farming income	.....	<b>430</b>	_____
Enter line 430 on line 333 of the T2 return.			
Section 80 – Adjustments for forgiven amounts	.....	<b>440</b>	_____
Other adjustments	.....	<b>450</b>	_____
Subtotal (total of lines 430 to 450)	_____	▶	_____ 4I
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)	_____		_____ 4J

**Request to carry back restricted farm loss to:**

First previous tax year to reduce farming income	.....	<b>941</b>	_____
Second previous tax year to reduce farming income	.....	<b>942</b>	_____
Third previous tax year to reduce farming income	.....	<b>943</b>	_____
Subtotal (total of lines 941 to 943)	_____	▶	_____ 4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	_____	<b>480</b>	_____

**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

**Part 5 – Listed personal property losses**

**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year ..... 5A  
Listed personal property loss expired (**note 12**) ..... **500**  
Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) . **502** ▶  
Current-year listed personal property loss (from Schedule 6) ..... **510**  
Subtotal (line 502 **plus** line 510) ..... 5B

Listed personal property losses from previous tax years applied against listed  
personal property gains ..... **530**  
Enter line 530 on line 655 of Schedule 6.  
Other adjustments ..... **550**  
Subtotal (line 530 **plus** line 550) ..... ▶ 5C  
Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) ..... 5D

**Request to carry back listed personal property loss to:**

First previous tax year to reduce listed personal property gains ..... **961**  
Second previous tax year to reduce listed personal property gains ..... **962**  
Third previous tax year to reduce listed personal property gains ..... **963**  
Subtotal (total of lines 961 to 963) ..... ▶ 5E  
Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) **580**

Note 12: A listed personal property loss expires after **7 tax years**.

**Part 7 – Limited partnership losses**

**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 <b>minus</b> column 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>

1.

Total (enter this amount on line 222 of Schedule 1)

**Limited partnership losses from previous tax years that may be applied in the current year**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>

1.

**Continuity of limited partnership losses that can be carried forward to future tax years**

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 <b>plus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 5)
<b>660</b>	<b>662</b>	<b>664</b>	<b>670</b>	<b>675</b>	<b>680</b>

1.

Total (enter this amount on line 335 of the T2 return)

**Note**

If you need more space, you can attach more schedules.

**Part 8 – Election under paragraph 88(1.1)(f)**

If you are making an election under paragraph 88(1.1)(f), tick the box

**190**

Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

**Note**

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

# Non-Capital Loss Continuity Workchart

## Part 6 – Analysis of balance of losses by year of origin

### Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	3,382			N/A	3,382	
1st preceding taxation year 2020-12-31		N/A		N/A			
2nd preceding taxation year 2019-12-31		N/A		N/A			
3rd preceding taxation year 2018-12-31		N/A		N/A			
4th preceding taxation year 2017-12-31		N/A		N/A			
5th preceding taxation year 2016-12-31		N/A		N/A			
6th preceding taxation year 2015-12-31		N/A		N/A			
7th preceding taxation year 2014-12-31		N/A		N/A			
8th preceding taxation year 2013-12-31		N/A		N/A			
9th preceding taxation year 2012-12-31		N/A		N/A			
10th preceding taxation year 2011-12-31		N/A		N/A			
11th preceding taxation year 2010-12-31		N/A		N/A			
12th preceding taxation year 2009-12-31		N/A		N/A			
13th preceding taxation year 2008-12-31		N/A		N/A			
14th preceding taxation year 2007-12-31		N/A		N/A			
15th preceding taxation year 2006-12-31		N/A		N/A			
16th preceding taxation year		N/A		N/A			
17th preceding taxation year		N/A		N/A			
18th preceding taxation year		N/A		N/A			
19th preceding taxation year		N/A		N/A			
20th preceding taxation year		N/A		N/A			*
<b>Total</b>		3,382				3,382	

\* This balance expires this year and will not be available next year.

## Summary of Dispositions of Capital Property

Corporation's name <b>4399871 Canada Inc.</b>	Business number <b>83077 1325 RC0001</b>	Tax year-end Year Month Day <b>2021-12-31</b>
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- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the federal Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

### Designation under paragraph 111(4)(e)

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? . . . . **050** Yes  No

If **yes**, attach a statement specifying which properties such a designation applies to.

In the various sections of this form:

- The abbreviation **FS** (for foreign source) is used to indicate the capital gain or loss arising from foreign property;
- The abbreviation **PA** (for passive asset) is used to indicate the capital gain or loss arising from the disposition of an asset other than an active asset of the corporation.

### Part 1 – Shares

1 Number of shares <b>100</b>	2 Name of corporation in which the shares were held <b>105</b>	3 Class of shares <b>106</b>	4 Date of acquisition YYYYMMDD <b>110</b>	5 Proceeds of disposition <b>120</b>	6 Adjusted cost base <b>130</b>	7 Outlays and expenses from disposition <b>140</b>	8 Gain (or loss) (column 5 <b>minus</b> columns 6 and 7) <b>150</b>	A	
								FS	PA
	RBC CAD 370-84019			1,076	1,194		-118		X
	RBC USD 370-84019			11,616	10,083		1,533	X	X
	RBC CAD 361-73372			9,003	10,430		-1,427		X
	RBC USD 361-73372			25,677	27,171		-1,494	X	X
	RBC CAD 371-53912			150,743	149,104		1,639		X
	RBC USD 371-53912			180,596	154,168		26,428	X	X
	Gain on FX			54			54	X	X
<b>Totals</b>				378,765	352,150		26,615		

Total adjustment under subsection 112(3) to all losses identified in column 8 . . . . . **160**

Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) . . . . . 26,615 **A**

### Part 2 – Real estate (Do not include losses on depreciable property)

1 Municipal address of real estate 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code <b>200</b>	2 Date of acquisition YYYYMMDD <b>210</b>	3 Proceeds of disposition <b>220</b>	4 Adjusted cost base <b>230</b>	5 Outlays and expenses from disposition <b>240</b>	6 Gain (or loss) (column 3 <b>minus</b> columns 4 and 5) <b>250</b>	A	
						FS	PA
Lots 124-6 Bayview Drive  Ottawa ON CA KOA 3M0		140,000	159,680	7,715	-27,395		X
<b>Totals</b>		140,000	159,680	7,715	-27,395		<b>B</b>

**Part 3 – Bonds**

1 Face value of bonds	2 Maturity date YYYYMMDD	3 Name of bond issuer	4 Date of acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 <b>minus</b> columns 6 and 7)	A
<b>300</b>	<b>305</b>	<b>307</b>	<b>310</b>	<b>320</b>	<b>330</b>	<b>340</b>	<b>350</b>	FS PA
<b>Totals</b>								C

**Part 4 – Other properties (Do not include losses on depreciable property)**

1 Description of other property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 <b>minus</b> columns 4 and 5)	A
<b>400</b>	<b>410</b>	<b>420</b>	<b>430</b>	<b>440</b>	<b>450</b>	FS PA
<b>Totals</b>						D

**Note**

Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), and amounts that arise from foreign currency transactions.

**Part 5 – Personal-use property (Do not include listed personal property)**

1 Description of personal-use property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain only (column 3 <b>minus</b> columns 4 and 5; if negative, enter "0")	A
<b>500</b>	<b>510</b>	<b>520</b>	<b>530</b>	<b>540</b>	<b>550</b>	FS PA
<b>Totals</b>						E

**Note**

You **cannot** deduct losses on dispositions of personal-use property (other than listed personal property or a debt that is a personal-use property) from your income.

**Part 6 – Listed personal property**

1 Description of listed personal property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss)* (column 3 <b>minus</b> columns 4 and 5)	A
<b>600</b>	<b>610</b>	<b>620</b>	<b>630</b>	<b>640</b>	<b>650</b>	FS PA
<b>Totals</b>						

Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, Corporation Loss Continuity and Application) ..... **655**

Net gains (or losses) from the disposition of listed personal property (total of column 6 **minus** line 655) ..... **F**

**Note**

Net listed personal property losses can only be applied against listed personal property gains.

\* Do **not** include gains arising on the disposition of certain certified cultural property to a designated cultural institution. See subparagraph 39(1)(a)(i.1) for more information.

**Part 7 – Property qualifying for and resulting in an allowable business investment loss**

1	2	3	4	5	6	7	A
Name of small business corporation	Shares, enter 1; debt, enter 2	Date of acquisition YYYYMMDD	Proceeds of disposition	Adjusted cost base	Outlays and expenses from disposition	Loss only (column 4 <b>minus</b> columns 5 and 6)	FS PA
<b>900</b>	<b>905</b>	<b>910</b>	<b>920</b>	<b>930</b>	<b>940</b>	<b>950</b>	FS PA
<b>Totals</b>							

Allowable business investment losses (ABILs) . . . . . Total of Column 7 \_\_\_\_\_ x 50.0000 % = \_\_\_\_\_ **G**

Enter amount G on line 406 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

**Note**  
Properties listed in Part 7 should **not** be included in any other parts of this schedule.

**Part 8 – Capital gains or losses**

Total of amounts A to F (do <b>not</b> include amount F if it is a loss) . . . . .	-780	H	FS PA
Capital gains dividend received in the year . . . . .	<b>875</b>	2,757	<input type="checkbox"/> <input checked="" type="checkbox"/>
Capital gains reserve opening balance (from Part 1 of Schedule 13, Continuity of Reserves) . . . . .	<b>880</b>		
Subtotal (amount H <b>plus</b> total of lines 875 and 880)		1,977	I
Capital gains reserve closing balance (from Part 1 of Schedule 13, Continuity of Reserves) . . . . .	<b>885</b>		
Capital gains or losses, excluding ABILs (amount I <b>minus</b> line 885) . . . . .	<b>890</b>	1,977	

**Part 9 – Taxable capital gains and total capital losses**

Capital gains or losses, excluding ABILs (amount from line 890 in Part 8) ..... 1,977 J

Deduct the following amounts included in amount J, that are subject to the zero inclusion rate:

**Note**

When a taxpayer is entitled to an advantage in respect of a donation, the zero inclusion rate is restricted to only part of the taxpayer's capital gain on disposition of the property. See section 38.2 for more information.

Gain on the donation to a qualified donee of a share, debt obligation, or right listed on a designated stock exchange and other securities under paragraphs 38(a.1)(i) and (iii) **895** .....  **FS**  **PA**

Gain on the donation to a qualified donee of ecologically sensitive land under subsection 38(a.2)\* ..... **896** .....  **FS**  **PA**

Exempt portion of the gain on the donation of securities arising from the exchange of a partnership interest under subsection 38(a.3) .....  **FS**  **PA**

Subtotal (line 895 plus line 896 plus line a) ..... **a** .....                      K

Subtotal (amount J minus amount K) ..... 1,977 L

Deemed capital gain from the donation of property included in a flow-through share class of property to a qualified donee under subsection 40(12):

Exemption threshold at time of disposition ..... **897** .....                     

The total of all capital gains from the actual disposition of the property ..... **898** .....                     

Line 897 or line 898, whichever is less .....  **FS**  **PA**  
M

Taxable capital gains under section 34.2 (line 275 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships) ..... x 2 = **899** .....                     

Subtotal (total of amounts L and M plus line 899) ..... 1,977 N

Allowable capital losses under section 34.2 (line 285 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships) ..... x 2 = **901** .....                     

Subtotal (amount N minus line 901) ..... 1,977 O

Portion of the capital gain that is subject to a 100% inclusion rate per 100(1)\*\* ..... x 2 = **902** .....  **FS**  **PA**

Total capital gains or losses (amount O plus line 902) ..... 1,977 P

**Taxable capital gains or total capital losses**

Total capital losses (if amount P is negative, enter amount P; if amount P is positive, enter "0") .....                      Q  
Enter amount Q on line 210 of Schedule 4.

Taxable capital gains (if amount P is positive, enter the result of amount P multiplied by 50.0000 %; if amount P is negative, enter "0") ..... 1,977 ..... 989 R  
Enter amount R on line 113 of Schedule 1.

\* Do not include gains on donations of ecologically sensitive land to a private foundation.

\*\* Do not include any portion of the capital gain that is subject to the 50% inclusion rate. Enter any such portion in Part 4.

## Aggregate Investment Income and Income Eligible for the Small Business Deduction

Corporation's name	Business number	Tax year-end Year Month Day
4399871 Canada Inc.	83077 1325 RC0001	2021-12-31

- Use this schedule if you are a Canadian-controlled private corporation (CCPC) to calculate:
  - your aggregate investment income and foreign investment income, as defined in subsection 129(4), to determine the refundable portion of Part I tax, and your adjusted aggregate investment income, as defined in subsection 125(7), for the purpose of the business limit reduction
  - your **specified partnership income**, as defined in subsection 125(7), if you are a member (or **designated member**) of one or more partnerships, and
  - your income from an active business carried on in Canada eligible for the small business deduction including any **specified corporate income** as defined in subsection 125(7)
- Use this schedule if another CCPC is making an assignment of **business limit** under subsection 125(3.2) to you.
- Use this schedule if you are a member of a partnership to assign **specified partnership business limit** to a **designated member** under subsection 125(8).
 

**Note:** If you are an individual, a trust, or a corporation that is not a CCPC, **only** complete Table 1 (columns A1, B1, C1, G1, H1 and J1) and Table 3 to make this assignment. Individuals and trusts can attach the pages with these completed tables to their respective tax returns.
- The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins before 2019 and ends after 2018 under the following circumstances:
  - the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series, and
  - one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation
- All legislative references are to the federal Income Tax Act.
- For more information, see **Small Business Deduction** and **Refundable Portion of Part I Tax** in Guide T4012, T2 Corporation – Income Tax Guide.

### Part 1 – Aggregate investment income

Aggregate investment income is all **world** source income.

Eligible portion of taxable capital gains for the year	<b>002</b>		16,206
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	<b>012</b>	15,217	
Net capital losses of previous years claimed on line 332 on the T2 return	<b>022</b>		
Subtotal (line 012 <b>plus</b> line 022)		15,217	15,217 A
		Line 002 <b>minus</b> amount A (if negative, enter "0")	989 B
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)	<b>032</b>	19,393	
Exempt income	<b>042</b>		
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year	<b>052</b>		
Taxable dividends deductible (total of column F on Schedule 3 <b>minus</b> related expenses)	<b>062</b>	8,325	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	<b>072</b>		
Subtotal ( <b>add</b> lines 042, 052, 062 and 072)		8,325	8,325 C
Subtotal (line 032 <b>minus</b> amount C)		11,068	11,068 D
		Amount B <b>plus</b> amount D	12,057 E
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)	<b>082</b>		15,439
Amount E <b>minus</b> line 082 (if negative, enter "0") (enter on line 440 of the T2 return)	<b>092</b>		12,057

**Part 2 – Adjusted aggregate investment income**

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset <sup>note 13</sup> )	705	16,206
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset <sup>note 13</sup> )	710	15,217
Subtotal (line 705 <b>minus</b> line 710) (if negative, enter "0")		989 F
Total income from property <sup>note 14</sup>	715	19,393
Exempt income	720	
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year	725	
Dividends from connected corporations	730	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735	
Subtotal ( <b>add</b> lines 720, 725, 730 and 735)		G
Subtotal (line 715 <b>minus</b> amount G)	19,393	19,393 H
Amount F <b>plus</b> amount H		20,382 I
Total losses from property <sup>note 14</sup>	740	15,439
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year	741	
<b>Adjusted aggregate investment income</b> (amount I <b>minus</b> line 740, <b>plus</b> line 741) (if negative, enter "0")	745	4,943

**If this is your first tax year starting after 2018, complete the following portion.**

Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset <sup>note 13</sup> )		2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year (including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset <sup>note 13</sup> )		2B
Subtotal (amount 2A <b>minus</b> amount 2B) (if negative, enter "0")		2C
Total income from property for each tax year that ended in the preceding calendar year <sup>note 14</sup>	2D	
Exempt income for each tax year that ended in the preceding calendar year	2E	
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year	2F	
Dividends from connected corporations for each tax year that ended in the preceding calendar year	2G	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year	2H	
Subtotal ( <b>add</b> amounts 2E, 2F, 2G and 2H)		2I
Subtotal (amount 2D <b>minus</b> amount 2I)		2J
Amount 2C <b>plus</b> amount 2J		2K
Total losses from property for each tax year that ended in the preceding calendar year <sup>note 14</sup>		2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year	742	
<b>Adjusted aggregate investment income</b> (amount 2K <b>minus</b> amount 2L, <b>plus</b> line 742) (if negative, enter "0")	744	
(enter the total of line 744 and the adjusted aggregate investment income of all associated corporations on line 417 of the T2 return)		

**Part 3 – Foreign investment income**

Foreign investment income is all income from sources **outside Canada**.

Eligible portion of taxable capital gains for the year	001	14,008	
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	009	747	
			Subtotal (line 001 <b>minus</b> line 009) (if negative, enter "0")
		<u>13,261</u>	J
Total income from property from a source <b>outside Canada</b> (net of related expenses)	019	6,558	
Exempt income	029		
Taxable dividends deductible (total of column F on Schedule 3 <b>minus</b> related expenses)	049		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059		
			Subtotal ( <b>add</b> lines 029, 049, and 059)
			Subtotal (line 019 <b>minus</b> amount K)
		<u>6,558</u>	L
			Amount J <b>plus</b> amount L
		<u>19,819</u>	M
Total losses from property from a source <b>outside Canada</b>	069		
Amount M <b>minus</b> line 069 (if negative, enter "0") (enter on line 445 of the T2 return)	079	<u>19,819</u>	

**Part 3A – Canadian and foreign investment income and adjusted aggregate investment income calculation**

	A Canadian investment income	B Foreign investment income	C Adjusted aggregate investment income*	
Eligible portion of the taxable capital gains for the year before taking into account the capital gains reserves (federal) of Schedule 13*	2,198	14,008	16,206	1.1
Eligible portion of capital gains reserves (addition/deduction)*, **				1.2
Taxable capital gains under section 34.2 (line 275 on Schedule 73)**				1.3
Eligible portion of the taxable capital gains for the year (add amounts 1.1, 1.2, and 1.3)	2,198	14,008	16,206	1
Eligible portion of allowable capital losses for the year (including allowable business investment losses)*	14,470	747	15,217	2.1
Net capital losses of previous years (line 332 on the T2 return)				2.2
Allowable capital losses under section 34.2 (line 285 of Schedule 73)**				2.3
Allowable capital losses for the year (add amounts 2.1, 2.2 and 2.3)	14,470	747	15,217	2
Amount 1 minus amount 2 (if negative, enter "0")		13,261	989	3
Taxable dividends	8,325		8,325	4.1
Rental property income (under regulation 1100(11))				4.2
Other property income*	4,510	6,558	11,068	4.3
Property income under section 34.2 (line 280 of Schedule 73)**				4.4
Total property income (add amounts 4.1, 4.2, 4.3 and 4.4)	12,835	6,558	19,393	4
Exempt income				5.1
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year				5.2
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)*	8,325			5.3
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)				5.4
Add amounts 5.1, 5.2, 5.3 and 5.4	8,325			5
Amount 4 minus amount 5	4,510	6,558	19,393	6
Amount 3 plus amount 6	4,510	19,819	20,382	7
Rental property losses (under regulation 1100(11))				8.1
Dividend losses				8.2
Other property losses*	15,439		15,439	8.3
Property losses under section 34.2 (line 280 of Schedule 73)**				8.4
Total property losses (add amounts 8.1, 8.2, 8.3 and 8.4)	15,439		15,439	8
Amount 7 minus amount 8 (if negative, enter "0")		19,819		9
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year				10
Amount 7 minus amount 8 plus amount 10 (if negative, enter "0")			4,943	11

\* To calculate the adjusted aggregate investment income under column C:

- On lines 1.1, 1.2 and 2.1, only capital gains and losses resulting from the disposition of property other than an active asset (as defined under subsection 125(7) ITA) are to be taken into account.
- On line 4.3, include amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts are not included in the calculation of the corporation's investment income in column A and B) as well as the income from a specified foreign investment business.
- On line 5.3, only the dividends received from a connected corporation should be included.
- On line 8.3, include the loss from a specified foreign investment business.

For more information on the calculation of the adjusted aggregate investment income, consult notes 13 and 14 at the end of this form as well as the Help (F1).

\*\* When an amount is entered on these lines in column B, it reduces the corresponding amount in column A. For more information, consult the Help (F1).



**Part 4 – Specified partnership income**

**Table 1 – Specified partnership income**

A		A1	1A
Is the corporation a designated member of the partnership?		Partnership name	Partnership's account number
		<b>200</b>	
Yes	No		

B1	C1	D1	1D	2D	E1	F1
Total income (loss) of partnership from an active business	Your share of amount in column B1	Income of the corporation from providing (directly or indirectly) services or property to the partnership	Prorated amounts calculated under section 34.2 <small>note 1</small>	Expenses the corporation incurred to earn partnership income	Adjustments (column 1D <b>minus</b> column 2D)	Corporation's income (loss) in respect of the partnership <small>note 2</small> <b>(add columns C1, D1 and E1)</b>
<b>300</b>	<b>310</b>	<b>311</b>			<b>315</b>	<b>320</b>

**Total 350**

G1	H1	I1	J1	K1	L1	M1
Number of days in the partnership's fiscal period <small>note 15</small>	Prorated business limit <small>notes 2 and 3</small> (column C1 + column B1) × [\$ 500 000 × (column G1 + 365)] (if column C1 is negative, enter "0")	Specified partnership business limit <b>assigned to you</b> (from H2 in Table 2) <small>note 5</small>	Specified partnership business limit <b>assigned by you</b> from F3 in Table 3) <small>note 6</small>	Specified partnership business limit amount (column H1 <b>plus</b> column I1 <b>minus</b> column J1)	Column F1 <b>minus</b> column K1 (if negative, enter "0")	Lesser of columns F1 and K1 (if column F1 is negative, enter "0") <small>note 4</small>
<b>325</b>	<b>330</b>	<b>335</b>	<b>336</b>			<b>340</b>

**Total 385 360**

Corporation's losses for the year from an active business carried on in Canada (other than as a member of a partnership) – enter as a positive amount	<b>370</b>	_____
Specified partnership loss of the corporation for the year – enter as a positive amount (total of all negative amounts in column F1)	<b>380</b>	_____
Subtotal (line 370 <b>plus</b> line 380)	N	_____
Amount at line 385 or amount N, whichever is less	<b>390</b>	_____
<b>Specified partnership income</b> (line 360 <b>plus</b> line 390) (enter at amount R in Part 5)	<b>400</b>	_____

**Part 4 – Specified partnership income (continued)**

Tables 2 and 3 are used to make an assignment of **specified partnership business limit** under subsection 125(8). A person that is a member of a partnership can make an assignment of **specified partnership business limit** under subsection 125(8) to a **designated member**.

If you are a CCPC that is a designated member and **receiving** specified partnership business limit from a person that is a member of the partnership, complete Table 2.

If you are a member of the partnership and are **assigning** specified partnership business limit to a designated member, complete Table 3.

**Table 2 – A member is assigning to you specified partnership business limit under subsection 125(8)**

A2	2A	B2
Partnership name	Partnership's account number	Name of the member
<b>405</b>		<b>406</b>

C2	D2	E2	F2	G2	H2
Business number of the member (if applicable)	Social insurance number of the member (if applicable)	Trust account number of the member (if applicable)	Tax year start of the member (YYYYMMDD)	Tax year-end of the member (YYYYMMDD)	Specified partnership business limit assigned to you by the member <small>note 7</small>
<b>410</b>	<b>411</b>	<b>412</b>	<b>415</b>	<b>416</b>	<b>420</b>

**Table 3 – You are assigning to a designated member (CCPC) specified partnership business limit under subsection 125(8)**

A3	3A	B3
Partnership name	Partnership's account number	Name of the designated member
<b>425</b>		<b>426</b>

C3	D3	E3	F3
Business number of the designated member	Tax year start of the designated member (YYYYMMDD)	Tax year-end of the designated member (YYYYMMDD)	Specified partnership business limit assigned by you to the designated member <small>note 8</small>
<b>430</b>	<b>435</b>	<b>436</b>	<b>440</b>

**Part 5 – Partnership income not eligible for the small business deduction**

Corporation's income from active businesses carried on in Canada as a member or designated member of a partnership (after deducting related expenses) – from line 350 in Part 4 (if the net amount is negative, enter "0" on line 450)	.....	_____	O
Specified partnership loss (from line 380 in Part 4)	.....	_____	P
		Subtotal (amount O plus amount P)	_____ Q
Specified partnership income (from line 400 in Part 4)	.....	_____	R
<b>Partnership income not eligible for the small business deduction</b> (amount Q minus amount R)	.....	<b>450</b> _____	
(enter at amount Z in Part 6)			

**Part 6 – Income eligible for the small business deduction**

Net income for income tax purposes from line 300 of the T2 return	4,943	S	
Allowable business investment loss from line 406 of Schedule 1		T	
Subtotal (amount S <b>plus</b> amount T)	4,943	▶	4,943 U
Foreign business income after deducting related expenses <sup>note 9</sup>	500		
Taxable capital gains from line 113 of Schedule 1	989	V	
Net property income (line 032 <sup>note 10</sup> <b>minus</b> the total of lines 042, 052 and 082 <sup>note 9</sup> in Part 1)	3,954	W	
Personal services business income after deducting related expenses <sup>note 9</sup>		e1	
Other income after deducting related expenses <sup>note 9</sup>		e2	
Subtotal (amount e1 <b>plus</b> amount e2) <sup>note 9</sup>	520	▶	
Subtotal ( <b>add</b> line 500, amount V, amount W and line 520)	4,943	▶	4,943 X
Net amount (amount U <b>minus</b> amount X)			Y
Partnership income not eligible for the small business deduction (line 450 in Part 5)		Z	
Partnership income allocated to your corporation under subsection 96(1.1)	530		
Income referred to in clause 125(1)(a)(i)(C)	540		
Income referred to in clause 125(1)(a)(i)(B) (from line 615 in Part 7)		AA	
Subtotal ( <b>add</b> amount Z, line 530, line 540 and amount AA)		▶	BB
Specified corporate income (from line 625 in Part 7)			CC
<b>Income eligible for the small business deduction</b> (amount Y <b>minus</b> amount BB, <b>plus</b> amount CC)			DD

(enter amount DD on line 400 of the T2 return - if negative, enter "0")

**Part 7 – Specified corporate income and assignment under subsection 125(3.2)**

	1EE Name of the corporation	EE Business number of the corporation	FF Income described under clause 125(1)(a)(i)(B) received from the corporation identified in column EE <sup>note 11</sup>	GG Business limit assigned from the corporation identified in column EE <sup>note 12</sup>
1		600	610	620
			Total <b>615</b>	Total <b>625</b>

See the privacy notice on your return.

### Notes

1. Do **not** include expenses that were deducted in computing the income of the corporation in column D1.

In general, amounts included under subsections 34.2(2) and 34.2(3) or claimed under subsection 34.2(4) are deemed to have the **same character** and be in the **same proportions** as the partnership income they relate to. For example, if a corporation receives \$100,000 of partnership income for the partnership's fiscal period ending in its tax year, and that income is made up of \$40,000 of active business income, \$30,000 of income from property, and \$30,000 as a taxable capital gain, the corporation's adjusted stub period accrual (ASPA) in respect of the partnership would be 40% active business income, 30% property income, and 30% taxable capital gains. Add or deduct only the portion of the following amounts that are characterized as **active business income** in accordance with subsection 34.2(5):

**Add:**

- the ASPA under subsection 34.2(2) (column 4 of Schedule 73)
- the income inclusion for a new corporate member of a partnership under subsection 34.2(3) (column 6 of Schedule 73)

**Deduct:**

- the previous-year ASPA under subsection 34.2(4) (column 5 of Schedule 73)
- the previous-year income inclusion for a new corporate member of a partnership under subsection 34.2(4) (column 7 of Schedule 73)

2. When a partnership carries on more than one business, one of which generates income and another of which realizes a loss, the loss is **not** netted against the partnership's income when calculating the prorated business limit (column H1). Enter on line 380 the total of all losses from column F1.
3. If you are a **designated member** of the partnership, enter "0".
4. You must enter "0" if the partnership provides services or property to either:
- (A) a private corporation (directly or indirectly in any manner whatever) in the year, if:
- you (or one of your shareholders) or a person that does **not** deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
  - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
    - persons (other than the private corporation) that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
    - partnerships with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest, or
- (B) a particular partnership (directly or indirectly in any manner whatever) in the year, if:
- you (or one of your shareholders) do **not** deal at arm's length with the particular partnership or a person that holds a direct or indirect interest in the particular partnership, and
  - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
    - persons that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
    - partnerships (other than the particular partnership) with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest.
5. If you are a CCPC that is a **designated member** receiving an assignment of **specified partnership business limit**, complete Table 2 to determine the amounts to enter in Table 1 column I1.
6. If you are a **member** of the partnership and you are assigning **specified partnership business limit**, complete Table 3 to determine the amounts to enter in Table 1 column J1.
7. Add the amounts in column H2 that are for the same partnership and enter it in Table 1 column I1, in the row of the applicable partnership.
8. Add the amounts in column F3 that are for the same partnership and enter it in Table 1 column J1, in the row of the applicable partnership. This amount **cannot** be higher than the amount of prorated business limit you would otherwise be entitled to in Table 1 column H1 for that partnership.
9. If negative, enter amount in brackets, and **add** instead of subtracting.
10. Net of related expenses.
11. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts, each of which is your income from an active business for the year from providing services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, you (or one of your shareholders) or a person that does not deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of your income for the year from an active business is from providing services or property to
- (I) persons (other than the private corporation) with which you deal at arm's length, or
  - (II) partnerships with which you deal at arm's length, other than a partnership in which a person that does not deal at arm's length with you holds a direct or indirect interest.
- Do **not** include specified farming or fishing income. If the conditions described in subsection 125(10) are met, do not include income from an associated corporation.
12. The amount of business limit that a CCPC can assign to you cannot be greater than the amount in column FF that is from providing services or property **directly** to that CCPC. If there is an amount included in column FF that is deductible by that CCPC in respect of the amount of its income referred to in clause 125(1)(a)(i)(A) or (B) for its tax year, you need to deduct it from column FF for the purpose of determining the amount that can be assigned to you.

**Notes (continued)**

13. Active asset, of a particular corporation at any time, means property that is:
- (A) used at that time principally in an active business carried on primarily in Canada by the particular corporation or by a Canadian-controlled private corporation that is related to the particular corporation,
  - (B) a share of the capital stock of another corporation if, at that time,
    - the other corporation is connected with the particular corporation (within the meaning assigned by subsection 186(4) on the assumption that the other corporation is at that time a payer corporation within the meaning of that subsection), and
    - the share would be a qualified small business corporation share (as defined in subsection 110.6(1)) if:
      - the references in that definition to an "individual" were references to the particular corporation, and
      - that definition were read without reference to "the individual's spouse or common-law partner", or
  - (C) an interest in a partnership, if:
    - at that time, the fair market value of the particular corporation's interest in the partnership is equal to or greater than 10% of the total fair market value of all interests in the partnership,
    - throughout the 24-month period ending before that time, more than 50% of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B), and
    - at that time, all or substantially all of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B).
14. Income or loss from property of a particular corporation, for the purposes of calculating the corporation's adjusted aggregate investment income, includes income or loss from a specified investment business, as well as all amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts were not included in the computation of the corporation's aggregate investment income in Part 1).
15. The maximum number of days that can be entered in column G1 for a partnership's fiscal period is 365, it is not adjusted for a leap year.

## Attached Schedule with Total

Canadian investment income – Other property losses

Title Canadian investment income – Other property losses

Description	Operator (Note)	Amount
Interest and bank charges		103 00
Less: Non-deductible interest and bank charges	-	103 00
Management fees	+	13,179 00
Professional fees	+	2,260 00
	+	
	<b>Total</b>	<b>15,439 00</b>

**Note:** The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2\*3 will not result in the same thing as the formula 1+3\*2.

## Attached Schedule with Total

Foreign investment income – Other property income

Title Foreign investment income – Other property income

Description	Operator (Note)	Amount
Foreign		7,069 00
Less: NRT	-	511 00
	+	
	<b>Total</b>	<b>6,558 00</b>

**Note:** The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula  $1+2*3$  will not result in the same thing as the formula  $1+3*2$ .

# Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

## Tax return

Additions for tax purposes – Schedule 8 regular classes			
Additions for tax purposes – Schedule 8 leasehold improvements	+		
Operating leases capitalized for book purposes	+		
Capital gain deferred	+		
Recapture deferred	+		
Deductible expenses capitalized for book purposes – Schedule 1	+		
Other (specify):			
Loss on land	+	27,395	
		<u>27,395</u>	27,395
		<b>Total additions per books</b>	<b>=</b>
Proceeds up to original cost – Schedule 8 regular classes			
Proceeds up to original cost – Schedule 8 leasehold improvements	+		
Proceeds in excess of original cost – capital gain	+		
Recapture deferred – as above	+		
Capital gain deferred – as above	+		
Pre V-day appreciation	+		
Other (specify):			
	+		
		<u>                    </u>	
		<b>Total proceeds per books</b>	<b>=</b>
Depreciation and amortization per accounts – Schedule 1			–
Loss on disposal of fixed assets per accounts			– 27,395
Gain on disposal of fixed assets per accounts			+
			<u>                    </u>
		<b>Net change per tax return</b>	<b>=</b>

## Financial statements

### Fixed assets (excluding land) per financial statements

Closing net book value			
Opening net book value			–
		<u>                    </u>	
		<b>Net change per financial statements</b>	<b>=</b>

If the amounts from the tax return and the financial statements differ, explain why below.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation 4399871 Canada Inc.	Business Number 83077 1325 RC0001	Tax year end Year Month Day 2021-12-31
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- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

Name	Country of residence (other than Canada)	Business number (see note 1)	Relationship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock
<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>550</b>	<b>600</b>	<b>650</b>	<b>700</b>
1. Local Media Concepts Inc.		82804 8280 RC0001	3					
2. 2369432 Ontario Inc.		81921 8538 RC0001	3					
3. Shared HQ Inc.		78039 1520 RC0001	3					
4. Shared Inc.		81358 1949 RC0001	2					
5. Walker Family Wealth Ltd.		73528 8326 RC0001	3					
6. Freebies.com Inc.		79368 5710 RC0001	3					
7. 2173176 Ontario Inc.		80403 9956 RC0001	3					
8. LevelUp Social Inc.		77640 7934 RC0001	3					
9. The Ultimate Survival Guide Inc.		75163 4270 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

**TRANSACTIONS WITH SHAREHOLDERS, OFFICERS, OR EMPLOYEES**

Corporation's name  4399871 Canada Inc.	Business Number  83077 1325 RC0001	Tax year end Year Month Day  2021-12-31
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Provide the details of any transactions with shareholders, officers or employees that involve:

- payments the corporation made or amounts credited to the account of shareholders, officers, or employees, which were not part of their remuneration or reimbursement of expenses;
- assets the corporation sold to or purchased from shareholders, officers, or employees, including those for which an election was made under section 85; or
- loans or indebtedness to shareholders, officers, or employees, or persons connected with a shareholder, which were not repaid by the end of the taxation year.

Relationship code (see note)	Payments \$	Reimbursement (Other than reimbursement of expenses) \$	Loans receivable from, or debts owing to \$	Assets sold or purchased \$	Does section 85 apply to assets sold or purchased?
<b>100</b>	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>	<b>550</b>
1 1			332,768		Yes <input type="checkbox"/> No <input type="checkbox"/>
<p><b>Note:</b> Enter the code number of the relationship that applies: 1 - Shareholder (if more than one relationship exists, enter the lowest applicable number) 2 - Officer 3 - Employee</p>					

## Federal and Provincial or Territorial Foreign Income Tax Credits and Federal Logging Tax Credit

Corporation's name  4399871 Canada Inc.	Business number  83077 1325 RC0001	Tax year-end Year Month Day 2021-12-31
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- Corporations resident in Canada at any time in the year and authorized foreign banks can use this schedule to claim a federal foreign non-business income tax credit, a federal foreign business income tax credit, or a provincial or territorial foreign non-business income tax credit.
- Corporations can use this schedule to claim a federal logging tax credit.
- Calculate the foreign income tax credits for each country separately. Attach another schedule if the corporation is claiming credits for more than five countries.
- Calculate the provincial/territorial foreign non-business income tax credits for each country and province or territory separately.
- Unless otherwise noted, all legislative references are to the Income Tax Act and the Income Tax Regulations.
- For more information on Foreign Tax Credit, see Income Tax Folio S5-F2-C1, Foreign Tax Credit.

### Part 1 – Federal foreign non-business income tax credit

	Column 1A Country of source of foreign non-business income  <b>100</b>	Column 1B Net foreign non-business income earned in the year <sup>Note 1</sup>  <b>110</b>	Column 1C Foreign non-business income tax paid for the year <sup>Note 2</sup>  <b>120</b>	Column 1D Foreign non-business income tax paid, deducted from income under subsection 20(12)  <b>130</b>	Column 1E Column 1C – column 1D
1.	US	7,069	511	511	
2.					

	Column 1F Adjusted net income (amount from line 600 in Part 6)	Column 1G Part I tax otherwise payable (amount from line 610 in Part 7)	Column 1H (Column 1B × column 1G) + column 1F (column 1H cannot be more than column 1G)	Column 1I Deductible credit: lesser of column 1E or column 1H  <b>180</b>
1.				
2.				
<b>Total deductible federal foreign non-business income tax credit</b>				

Enter the total deductible federal foreign non-business income tax credit, or a lesser amount, on line 632 of the T2 return.

**Note 1:** Do not include income that is exempt from tax in Canada under an income tax treaty, dividends received from foreign affiliates, or tax-exempt income as defined in subsection 126(7). Net foreign non-business income is the excess of qualifying income over qualifying losses, which are determined according to subsection 126(9).

**Note 2:** Do not include tax paid to a foreign government on income that is exempt from tax in Canada under an income tax treaty; foreign tax paid on dividends received from foreign affiliates; or any foreign tax that may reasonably be regarded as relating to an amount that any other person or partnership has received, or is entitled to receive, from that government.

Do not include tax paid for property (other than capital property) from which the corporation is not expected to realize a profit.

Do not include tax paid that is in excess of the limit and paid for dividends or interest on a share or debt obligation held for one year or less.

Do not include tax for amounts received or receivable for eligible loans.

**Part 2 – Federal foreign business income tax credit**

	<b>Column 2A</b> Country in which foreign business income was earned <b>200</b>	<b>Column 2B</b> Net foreign business income earned in the year <sup>Note 3</sup> <b>210</b>	<b>Column 2C</b> Foreign business income tax paid for the year <sup>Note 4</sup> <b>220</b>	<b>Column 2D</b> Unused foreign income tax credits from previous tax years <b>230</b>	<b>Column 2E</b> Total of columns 2C and 2D
1.					
	<b>Column 2F</b> Adjusted net income (amount from line 600 in Part 6)	<b>Column 2G</b> Part I tax otherwise payable (amount from line 620 in Part 8)	<b>Column 2H</b> Part I tax otherwise payable minus foreign non-business income tax credits claimed	<b>Column 2I</b> (Column 2B × column 2G) + column 2F	<b>Column 2J</b> Deductible credit: the least of columns 2E, 2H, or 2I <b>280</b>
1.					
<b>Total deductible federal foreign business income tax credit</b>					

Enter the total deductible federal foreign business income tax credit, or a lesser amount, on line 636 of the T2 return.

**Note 3:** Do not include income that is exempt from tax in Canada under an income tax treaty and tax-exempt income as defined in subsection 126(7). Net foreign business income is the excess of qualifying income over qualifying losses, which are determined according to subsection 126(9).

**Note 4:** Do not include tax paid to a foreign government on income that is exempt from tax in Canada under an income tax treaty. Also exclude any foreign tax that may reasonably be regarded as relating to an amount that any other person or partnership has received or is entitled to receive from that government.

Do not include tax paid for property (other than capital property) from which the corporation is not expected to realize a profit.

Do not include tax paid that is in excess of the limit and paid for dividends and interest on a share or debt obligation held for one year or less.

**Part 3 – Continuity of unused federal foreign business income tax credits**

	<b>Column 3K</b> Country in which foreign business income was earned <b>345</b>	<b>Column 3L</b> Balance at end of the previous tax year	<b>Column 3M</b> <sup>Note 5</sup> Amount expired in the year <b>348</b>	<b>Column 3N</b> Opening balance (column 3L – column 3M) <b>350</b>	<b>Column 3O</b> Credits transferred on an amalgamation or the wind-up of a subsidiary <b>360</b>
1.					

**Note 5:** An unused federal foreign business income tax credit expires after 10 tax years.

	<b>Column 3P</b> Foreign business income tax paid for the year (from column 2C in Part 2)	<b>Column 3Q</b> Foreign business income tax credit deductible in the year (cannot be more than column 2J in Part 2)	<b>Column 3R</b> Carryback to previous years (total of columns 4V, 4W, and 4X in Part 4)	<b>Column 3S</b> Closing balance (column 3N + column 3O + column 3P – column 3Q – column 3R) <b>380</b>
1.				

**Part 4 – Request for a federal foreign business income tax credit carryback**

Column 4T Country in which foreign business income was earned	Column 4U Unused foreign business income tax credit (Columns 3P - 3Q, in Part 3)	Column 4V Carryback to 1st previous tax year <sup>Note 6</sup>	Column 4W Carryback to 2nd previous tax year <sup>Note 6</sup>	Column 4X Carryback to 3rd previous tax year <sup>Note 6</sup>
<b>900</b>		<b>901</b>	<b>902</b>	<b>903</b>
1.				

**Note 6:** Total of carry-back (amounts from columns 4V, 4W, and 4X) cannot be more than the unused foreign business income tax credit (amount from column 4U).

**Part 5 – Federal logging tax credit**

Column 5A Province	Column 5B Income from logging under Regulation 700	Column 5C Column 5B × 6 2/3%	Column 5D Logging tax paid on income in column 5B	Column 5E Column 5D × 2/3	Column 5F Lesser of columns 5C or 5E
British Columbia	<b>500</b>		<b>510</b>		
Quebec	<b>520</b>		<b>530</b>		

**Total** \_\_\_\_\_ 5G

6 2/3% of taxable income (or, for non-residents, 6 2/3% of taxable income earned in Canada) \_\_\_\_\_ 5H

**Federal logging tax credit** – Lesser of amounts 5G and 5H ..... **580**

Enter line 580 or a lesser amount on line 640 of the T2 return.

**Part 6 – Adjusted net income**

**To be completed by all corporations other than an authorized foreign bank**

Net income for income tax purposes (line 300 of the T2 return) (if negative, enter "0")	4,943	6A
Net capital losses claimed under paragraph 111(1)(b) (line 332 of the T2 return)	6B	
Taxable dividends deductible under sections 112 and 113	8,325	6C
Prospector's and grubstaker's shares (line 350 of the T2 return)	6D	
Employer deduction in respect of non-qualified securities (line 352 of the T2 return)	6D.1	
Subtotal (add amounts 6B to 6D.1)	8,325	6E
Subtotal (amount 6A <b>minus</b> amount 6E) (if negative, enter "0")	6F	
Amount added to taxable income for foreign tax deductions under section 110.5 (line 355 of the T2 return)	6G	
Total (amount 6F <b>plus</b> amount 6G)	6H	

**To be completed by an authorized foreign bank only**

Taxable income earned in Canada (line 360 of the T2 return) (if negative, enter "0")	6I
Income from its Canadian banking business (line 300 of the T2 return) (if negative, enter "0")	6J
Amount added to taxable income for foreign tax deductions under subparagraph 115(1)(a)(vii) (line 355 of the T2 return)	6K
Subtotal (amount 6J <b>plus</b> amount 6K)	6L
Amount 6I or amount 6L, whichever is less	6M
<b>Adjusted net income</b> (amount 6H or amount 6M, whichever is applicable)	<b>600</b>

If you need more space, attach additional schedules.



## Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

**Column 1:** Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

**Column 2:** Provide the business number for each corporation (if a corporation is not registered, enter "NR").

**Column 3:** Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

**Column 4:** Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

**Column 5:** Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

**Column 6:** Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

### Allocating the business limit

Date filed (do not use this area) .....	<b>025</b>	Year Month Day
Enter the calendar year the agreement applies to .....	<b>050</b>	Year 2021
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? .....	<b>075</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

  

	1 Name of associated corporations	2 Business number of associated corporations	3 Association code	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated* \$
	<b>100</b>	<b>200</b>	<b>300</b>		<b>350</b>	<b>400</b>
1	4399871 Canada Inc.	83077 1325 RC0001	1	500,000		
2	Local Media Concepts Inc.	82804 8280 RC0001	1	500,000		
3	2369432 Ontario Inc.	81921 8538 RC0001	1	500,000		
4	Shared HQ Inc.	78039 1520 RC0001	1	500,000		
5	Shared Inc.	81358 1949 RC0001	1	500,000		
6	Walker Family Wealth Ltd.	73528 8326 RC0001	1	500,000		
7	Freebies.com Inc.	79368 5710 RC0001	1	500,000		
8	2173176 Ontario Inc.	80403 9956 RC0001	1	500,000		
9	LevelUp Social Inc.	77640 7934 RC0001	1	500,000		
10	The Ultimate Survival Guide Inc.	75163 4270 RC0001	1	500,000	100.0000	500,000
<b>Total</b>					<b>100.0000</b>	<b>500,000</b> A

**Business limit reduction under subsection 125(5.1) of the Act**

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula  $0.225\% \times (C - \$10,000,000)$ . Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

**Special rules for business limit**

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

**Shareholder Information**

Corporation's name <b>4399871 Canada Inc.</b>	Business number <b>83077 1325 RC0001</b>	Tax year-end Year Month Day <b>2021-12-31</b>
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- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	<b>100</b>	<b>200</b>	<b>300</b>	<b>350</b>	<b>400</b>	<b>500</b>
1	James M Walker		501 538 193			100.000
2	The Walker 2037 Family Trust			T34-4368-05	100.000	
3						
4						
5						
6						
7						
8						
9						
10						

## General Rate Income Pool (GRIP) Calculation

Corporation's name  4399871 Canada Inc.	Business number  83077 1325 RC0001	Tax year-end Year Month Day 2021-12-31
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On: 2021-12-31

- If you are a Canadian-controlled private corporation (CCPC) or a deposit insurance corporation (DIC), use this schedule to determine the general rate income pool (GRIP).
- Credit unions are **not** required to complete this schedule.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- When an eligible dividend was paid in the tax year or there was a change in the GRIP balance, file a completed copy of this schedule with your T2 Corporation Income Tax Return. Do not send your worksheets with your return, but keep them in your records in case we ask to see them later.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.

### Eligibility for the various additions

Answer the following questions to determine the corporation's eligibility for the various additions:

#### 2006 addition

1. Is this the corporation's first taxation year that includes January 1, 2006?  Yes  No
2. If not, what is the date of the taxation year end of the corporation's first year that includes January 1, 2006?  
Enter the date and go directly to question 4 2006-12-31
3. During that first year, was the corporation a CCPC or would it have been a CCPC if not for the election of subsection 89(11) ITA?  Yes  No
- If the answer to question 3 is yes, complete Part "GRIP addition for 2006".**

#### Change in the type of corporation

4. Was the corporation a CCPC during its preceding taxation year?  Yes  No
5. Corporations that become a CCPC or a DIC  Yes  No
- If the answer to question 5 is yes, complete Part 4.**

#### Amalgamation (first year of filing after amalgamation)

6. Corporations that were formed as a result of an amalgamation  Yes  No  
**If the answer to question 6 is yes, answer questions 7 and 8. If the answer is no, go to question 9.**
7. Was one or more of the predecessor corporations neither a CCPC nor a DIC?  Yes  No  
**If the answer to question 7 is yes, complete Part 4.**
8. Was one or more of the predecessor corporation a CCPC or a DIC during the taxation year that ended immediately before amalgamation?  Yes  No  
**If the answer to question 8 is yes, complete Part 3.**

#### Winding-up

9. Has the corporation wound-up a subsidiary in the preceding taxation year?  Yes  No  
**If the answer to question 9 is yes, answer questions 10 and 11. If the answer is no, go to Part 1.**
10. Was the subsidiary neither a CCPC nor a DIC during its last taxation year?  Yes  No  
**If the answer to question 10 is yes, complete Part 4.**
11. Was the subsidiary a CCPC or a DIC during its last taxation year?  Yes  No  
**If the answer to question 11 is yes, complete Part 3.**

**Part 1 – General rate income pool (GRIP)**

GRIP at the end of the previous tax year		<b>100</b>		<u>1,131,268</u>
Taxable income for the year (DICs enter "0")*		<b>110</b>		
Amount on line 400, 405, 410, and 427 or 428** of the T2 return, whichever is the least*		<b>130</b>		
For a CCPC, the lesser of aggregate investment income (line 440 of the T2 return) and taxable income*		<b>140</b>		
	Subtotal (line 130 <b>plus</b> line 140)		▶	A
Income taxable at the general corporate rate (line 110 <b>minus</b> amount A) (if negative enter "0")		<b>150</b>		
After-tax income (line 150 <b>multiplied by</b> 0.72 (the general rate factor for the tax year))				<b>190</b>
Eligible dividends received in the tax year		<b>200</b>	8,325	
Dividends deductible under section 113 received in the tax year		<b>210</b>		
	Subtotal (line 200 <b>plus</b> line 210)		<u>8,325</u> ▶	<u>8,325</u> B
Becoming a CCPC (amount W5 in Part 4)		<b>220</b>		
Post-amalgamation (total of amount E4 in Part 3 and amount W5 in Part 4)		<b>230</b>		
Post-wind-up (total of amount E4 in Part 3 and amount W5 in Part 4)		<b>240</b>		
	Subtotal ( <b>add</b> lines 220, 230, and 240)	<b>290</b>	▶	
	Subtotal ( <b>add</b> lines 100, 190, 290, and amount B)			<u>1,139,593</u> C
Eligible dividends paid in the previous tax year		<b>300</b>		
Excessive eligible dividend designations made in the previous tax year (If becoming a CCPC (subsection 89(4) applies), enter "0" on lines 300 and 310.)		<b>310</b>		
	Subtotal (line 300 <b>minus</b> line 310)		▶	D
GRIP before adjustment for specified future tax consequences (amount C <b>minus</b> amount D) (amount can be negative)		<b>490</b>		<u>1,139,593</u>
Total GRIP adjustment for specified future tax consequences to previous tax years (amount L3 in Part 2)		<b>560</b>		
<b>GRIP at the end of the tax year</b> (line 490 <b>minus</b> line 560)		<b>590</b>		<u>1,139,593</u>

Enter this amount on line 160 of Schedule 55, Part III.1 Tax on Excessive Eligible Dividend Designations.

\* For lines 110, 130, and 140, the income amount is the amount before considering specified future tax consequences. This phrase is defined in subsection 248(1). It includes the deduction of a loss carryback from subsequent tax years, a reduction of Canadian exploration expenses and Canadian development expenses that were renounced in subsequent tax years (e.g., flow-through share renunciations), reversals of income inclusions where an option is exercised in subsequent tax years, and the effect of certain foreign tax credit adjustments.

\*\* If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

**Part 2 – GRIP adjustment for specified future tax consequences to previous tax years**

Complete this part if the corporation's taxable income of any of the previous three tax years took into account the specified future tax consequences defined in subsection 248(1) from the current tax year. Otherwise, enter "0" on line 560.

First previous tax year 2020-12-31

Taxable income before specified future tax consequences  
from the current tax year ..... 1,460 A1

**Enter the following amounts before specified future tax consequences from the current tax year:**

Amount on line 400, 405, 410, and  
427 or 428\*\* of the T2 return,  
whichever is the least .....                      B1

Aggregate investment income  
(line 440 of the T2 return) ..... 1,460 C1

Subtotal (amount B1 plus amount C1) 1,460 ▶ 1,460 D1

Subtotal (amount A1 minus amount D1) (if negative, enter "0")                      ▶                      E1

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences .....                      F1

**Enter the following amounts after specified future tax consequences:**

Amount on line 400, 405, 410, and  
427 or 428\*\* of the T2 return,  
whichever is the least .....                      G1

Aggregate investment income  
(line 440 of the T2 return) .....                      H1

Subtotal (amount G1 plus amount H1)                      ▶                      I1

Subtotal (amount F1 minus amount I1) (if negative, enter "0")                      ▶                      J1

Subtotal (amount E1 minus amount J1) (if negative, enter "0")                      K1

**GRIP adjustment for specified future tax consequences to the first previous tax year**

(amount K1 multiplied by 0.72 ) ..... **500**

**Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)**

**Second previous tax year** 2019-12-31

Taxable income before specified future tax consequences from the current tax year ..... 40,475 A2

**Enter the following amounts before specified future tax consequences from the current tax year:**

Amount on line 400, 405, 410, and 427 or 428\*\* of the T2 return, whichever is the least .....                      B2

Aggregate investment income (line 440 of the T2 return) ..... 40,475 C2

Subtotal (amount B2 plus amount C2) 40,475 ▶ 40,475 D2

Subtotal (amount A2 minus amount D2) (if negative, enter "0")                      ▶                      E2

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences .....                      F2

**Enter the following amounts after specified future tax consequences:**

Amount on line 400, 405, 410, and 427 or 428\*\* of the T2 return, whichever is the least .....                      G2

Aggregate investment income (line 440 of the T2 return) .....                      H2

Subtotal (amount G2 plus amount H2)                      ▶                      I2

Subtotal (amount F2 minus amount I2) (if negative, enter "0")                      ▶                      J2

Subtotal (amount E2 minus amount J2) (if negative, enter "0")                      K2

**GRIP adjustment for specified future tax consequences to the second previous tax year**

(amount K2 multiplied by 0.72 ) ..... **520**

\*\* If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

**Part 2 – GRIP adjustment for specified future tax consequences to previous tax years (continued)**

Third previous tax year 2018-12-31

Taxable income before specified future tax consequences from the current tax year ..... A3

**Enter the following amounts before specified future tax consequences from the current tax year:**

Amount on line 400, 405, 410, and 427 or 428\*\* of the T2 return, whichever is the least ..... B3

Aggregate investment income (line 440 of the T2 return) ..... C3

Subtotal (amount B3 plus amount C3) ..... D3

Subtotal (amount A3 minus amount D3) (if negative, enter "0") ..... E3

Future tax consequences that occur for the current year					
Amount carried back from the current year to a prior year					
Non-capital loss carry-back (paragraph 111 (1)(a) ITA)	Capital loss carry-back	Restricted farm loss carry-back	Farm loss carry-back	Other	Total carrybacks

Taxable income after specified future tax consequences ..... F3

**Enter the following amounts after specified future tax consequences:**

Amount on line 400, 405, 410, and 427 or 428\*\* of the T2 return, whichever is the least ..... G3

Aggregate investment income (line 440 of the T2 return) ..... H3

Subtotal (amount G3 plus amount H3) ..... I3

Subtotal (amount F3 minus amount I3) (if negative, enter "0") ..... J3

Subtotal (amount E3 minus amount J3) (if negative, enter "0") ..... K3

**GRIP adjustment for specified future tax consequences to the third previous tax year**

(amount K3 multiplied by 0.72 ) ..... **540**

**Total GRIP adjustment for specified future tax consequences to previous tax years:**

(add lines 500, 520, and 540) (if negative, enter "0") ..... L3

Enter amount L3 on line 560 in Part 1.

\*\* If your tax year starts before 2019, use line 427. If your tax year starts after 2018, use line 428.

**Part 3 – Worksheet to calculate the GRIP addition post-amalgamation or post-wind-up  
(predecessor or subsidiary was a CCPC or a DIC in its last tax year)**

**nb. 1** Post amalgamation . . .  Post wind-up . . . . .

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary corporation was a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was a CCPC or a DIC in its last tax year. Keep a copy of this calculation for your records, in case we ask to see it later.

Corporation's GRIP at the end of its last tax year . . . . .		A4
Eligible dividends paid by the corporation in its last tax year . . . . .	B4	
Excessive eligible dividend designations made by the corporation in its last tax year . . . . .	C4	
Subtotal (amount B4 <b>minus</b> amount C4)	<u>                    </u> ▶	D4
<b>GRIP addition post-amalgamation or post-wind-up</b> (predecessor or subsidiary was a CCPC or a DIC in its last tax year) (amount A4 <b>minus</b> amount D4) . . . . .	<u>                    </u>	E4

After you complete this calculation for each predecessor and each subsidiary, calculate the total of all the E4 amounts. Enter this total amount on:

- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

**Part 4 – Worksheet to calculate the GRIP addition post-amalgamation, post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC**

**nb. 1** Corporation becoming a CCPC  Post amalgamation  Post wind-up

Complete this part when there has been an amalgamation (within the meaning assigned by subsection 87(1)) or a wind-up (to which subsection 88(1) applies) and the predecessor or subsidiary was not a CCPC or a DIC in its last tax year. The last tax year for a predecessor corporation was its tax year that ended immediately before the amalgamation and for a subsidiary corporation was its tax year during which its assets were distributed to the parent on the wind-up.

Calculate the GRIP addition of a successor corporation following an amalgamation at the end of its first tax year.

Calculate the GRIP addition of a parent corporation upon wind-up at the end of the tax year that ends immediately after the tax year in which the parent has received the assets of the subsidiary.

In the calculation below, **corporation** means a predecessor or a subsidiary. Complete a separate worksheet for **each** predecessor and **each** subsidiary that was not a CCPC or a DIC in its last year. Keep a copy of this calculation for your records, in case we ask to see it later.

Cost amount to the corporation of all property immediately before the end of its previous/last tax year ..... A5

The corporation's money on hand immediately before the end of its previous/last tax year ..... B5

Total of subsection 111(1) losses that would have been deductible in calculating the corporation's taxable income for the previous/last tax year if the corporation had had unlimited income from each business carried on and each property held and had realized an unlimited amount of capital gains for the previous/last tax year:

Non-capital losses ..... C5

Net capital losses ..... D5

Farm losses ..... E5

Restricted farm losses ..... F5

Limited partnership losses ..... G5

Subtotal (add amounts C5 to G5) **▶** ..... H5

Total of all amounts deducted under subsection 111(1) in calculating the corporation's taxable income for the previous/last tax year:

Non-capital losses ..... I5

Net capital losses ..... J5

Farm losses ..... K5

Restricted farm losses ..... L5

Limited partnership losses ..... M5

Subtotal (add amounts I5 to M5) **▶** ..... N5

Unused and unexpired losses at the end of the corporation's previous/last tax year (amount H5 minus amount N5) **▶** ..... O5

Subtotal (add amounts A5, B5, and O5) ..... P5

All the corporation's debts and other obligations to pay that were outstanding immediately before the end of its previous/last tax year ..... Q5

Paid-up capital of all the corporation's issued and outstanding shares of capital stock immediately before the end of its previous/last tax year ..... R5

All the corporation's reserves deducted in its previous/last tax year ..... S5

The corporation's capital dividend account immediately before the end of its previous/last tax year ..... T5

The corporation's low rate income pool immediately before the end of its previous/last tax year ..... U5

Subtotal (add amounts Q5 to U5) **▶** ..... V5

**GRIP addition post-amalgamation or post-wind-up (predecessor or subsidiary was not a CCPC or a DIC in its last tax year), or the corporation is becoming a CCPC (amount P5 minus amount V5) (if negative, enter "0")** ..... W5

After you complete this worksheet for each predecessor and each subsidiary, calculate the total of all the W5 amounts. Enter this total amount on:

- line 220 for a corporation becoming a CCPC;
- line 230 for post-amalgamation; or
- line 240 for post-wind-up.

## Request for Capital Dividend Account Balance Verification

- If you are a private corporation, use this schedule to summarize the components of your capital dividend account (CDA) balance as of the date entered on line 003.
- Mail a completed copy of this schedule, separately from any other return to:  
Prince Edward Island Tax Centre  
275 Pope Road  
Summerside PE C1N 6A2
- Unless otherwise stated, all legislative references are to the current version of the Income Tax Act. Because CDA balance components can span several years, the current references in the Act may not apply to older components of your CDA balance. In these cases, see the version of the Act that applies in that particular year.
- For specific details about calculating the CDA balance, see the applicable provisions of the Act.
- All references to paragraphs in subsection 89(1) are under the definition of **capital dividend account**.
- If you are paying out a capital dividend from your CDA, you must file Form T2054, Election for a Capital Dividend under subsection 83(2). Attach a copy of this completed schedule 89 to your Form T2054. If a capital dividend paid out under this election exceeds the balance of the CDA when the dividend becomes payable, you may have to pay Part III tax on the excessive dividends (see section 184).

### Part 1 – Identification

Corporation's name 4399871 Canada Inc.		Business number 83077 1325 RC0001	
Address 184 RAINBOW VALLEY DR RR 1	City SMITHS FALLS	Province ON	Postal code K7A5B8
Name of contact person James Walker			
Mailing address (complete only if different from address above) 184 RAINBOW VALLEY DR RR 1 SMITHS FALLS ON K7A5B8		Telephone number (613) 297-2093	Extension
Capital dividend account balance as of .....		Year Month Day 2021-12-31	003
Please check "yes" for <b>only one</b> of the following two questions:			
Is this a balance verification request? Check yes only if this request does not relate to a Form T2054 mentioned at line 005 (if <b>Yes</b> , then the date on line 003 should be the last tax year-end, included in the CDA balance)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is this request related to the requirements of subsection 89(1) for Form T2054? (if <b>Yes</b> , then the date on line 003 should be the earlier of the date the dividend became payable, or the first day on which any part of the dividend was paid)		Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/> 005

**Part 2 – CDA components (except for eligible capital property) 1 and 2**

1	2	3	4	5	6	7
Tax year-end, or relevant date <sup>3</sup>  (YYYY/MM/DD)	Non-taxable portion of capital gains (including the non-taxable part of capital gains from a trust after September 15, 2016) and non-deductible part of capital losses per paragraph 89(1)(a) <sup>4</sup>	Capital dividends received per paragraph <sup>5</sup>	Net proceeds of a life insurance policy per paragraph 89(1)(d)	Non-taxable portion of capital gains from a trust before September 16, 2016, per paragraph 89(1)(f) <sup>6</sup>	Capital dividends from a trust per paragraph 89(1)(g) <sup>6</sup>	Capital dividends payable per subsection 83(2)
1. 2019-12-31	46,459					
2. 2020-12-31	-22,014					
2021-12-31	989					
<b>Totals:</b>	<b>25,434</b>					

If you need more space, attach additional sheets.

- 1: For eligible capital property, see parts 3 and 6.
- 2: If you were a private corporation under non-resident control that became Canadian controlled per subsection 89(1.1), or if you were a tax-exempt corporation that became taxable per subsection 89(1.2), the CDA balance may be reduced to nil immediately before the dates in those provisions.
- 3: Include as many tax years as required. Start your list with the tax year that began after the corporation last became a private corporation and that ended after 1971. End your list on the CDA balance date shown on line 003.
- 4: As well as applicable losses, include the non-deductible part of a business investment loss here. Show losses as a negative.
- 5: This may be adjusted by an excessive dividend election under subsection 184(3). Exclude dividends that subsection 83(2.1) applies to.
- 6: The amounts that can be added to the CDA of the corporation in a particular tax year, in respect of amounts received by the corporation, from a trust and that are attributable to capital gains realized by the trust or to dividends received and distributed by a trust, can only be determined after the end of the taxation year of the trust in which the capital gains were realized or the dividends were received and distributed by it.

**Part 3 – CDA components – Eligible capital property (ECP)**

Record in these tables the most common amounts included in the eligible capital property (ECP) component of the CDA. This information is not meant to replace the calculation on line 6B.1 in Part 6.

**Section A: CDA components – List of ECP dispositions**  
(for tax years ending before **February 28, 2000**)

1	2	3	4
Tax year-end (YYYY/MM/DD)	Cost of eligible capital property acquired	Proceeds of sale ( <b>less</b> outlays and expenses not otherwise deductible) from the disposition of all eligible capital property	Non-taxable portion of ECP sales
1			
<b>Total</b>			

**Section B: CDA components – List of ECP dispositions**  
(for tax years ending after **February 27, 2000**, and before **January 1, 2017**)

1	2	3	4	5
Tax year-end (YYYY/MM/DD)	Cost of eligible capital property acquired	Proceeds of sale ( <b>less</b> outlays and expenses not otherwise deductible) from the disposition of all eligible capital property	Appropriate part of the amount deducted as a bad debt per subsection 20(4.2) or as an allowable capital loss per subsection 20(4.3).	Non-taxable portion of ECP sales
1				
<b>Total</b>				

**Part 4 – Additional information – Capital dividends received**

For each capital dividend received, as recorded in column 3 in Part 2, give the name and business number of the corporation that paid the capital dividend and the date the dividend became payable.

	1	2	3
	Corporation's name	Business number	Date the dividend became payable (YYYY/MM/DD)
1			

**Part 5 – Additional information – Life insurance**

If the CDA balance will include life insurance net proceeds, the Canada Revenue Agency requires the following information:

- Name of the insured individual
- Name of the beneficiary
- Policy number
- The adjusted cost base of the policy
- The total amount received related to the life insurance proceeds (a detailed breakdown of the amount received)
- A letter from the insurance company stating whether the life insurance policy was taxable or non-taxable

**Part 6 – CDA balance**

Include the non-taxable portion of capital gains (including the non-taxable part of capital gains from a trust after September 15, 2016) and the non-deductible part of capital losses (total of column 2 in Part 2; if negative enter "0")		25,434	6A
Capital dividends received (total of column 3 in Part 2)			6B
Eligible capital property for tax years ending before January 1, 2017 (as calculated per former paragraphs 89(1)(c), (c.1) and (c.2); if negative, enter "0")			6B.1
Life insurance proceeds (total of column 4 in Part 2; if negative, enter "0")			6C
Life insurance CDA <sup>7</sup>			6C.1
Non-taxable part of capital gains from a trust before September 16, 2016 (total of column 5 in Part 2)			6D
Capital dividends from a trust (total of column 6 in Part 2)			6E
Amounts from predecessor and subsidiary corporations <sup>8</sup>			6E.1
Subtotal (add amounts 6A to 6E and lines 6B.1, 6C.1 and 6E.1)		25,434	6F
Capital dividends that previously became payable (total of column 7 in Part 2)			6G
CDA balance (amount 6F minus amount 6G, if negative, enter "0")		25,434	

- 7:** Include the balance of the corporation's life insurance CDA immediately before May 24, 1985, in accordance with paragraph 89(1)(e). For more information, see paragraph 1.61 and 1.62 of Income Tax Folio S3-F2-C1, Capital Dividends.
- 8:** For amalgamations and wind-ups before July 14, 1990, calculate the CDA balance of each predecessor or subsidiary corporation separately. Then add these CDA balances to the CDA of the successor or parent corporation. Do not carry forward negative amounts, because these are considered to be nil.
- For amalgamations and wind-ups after July 13, 1990, carry over the amounts of all the CDA components of each predecessor or subsidiary corporation into the calculation of the CDA components of the successor or parent company. A negative balance in a component of a CDA of a predecessor or subsidiary corporation must be included in the CDA of the company resulting from the merger or of the parent corporation. Include a separate CDA calculation on a separate sheet for each predecessor or subsidiary corporation.
  - For amalgamations, see paragraph 87(2)(z.1). For wind-ups, see paragraph 88(1)(e.2).

**Privacy Statement**

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Federal Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

## Ontario Corporate Minimum Tax

Corporation's name  4399871 Canada Inc.	Business number  83077 1325 RC0001	Tax year-end Year Month Day 2021-12-31
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- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
  - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
  - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
  - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
  - 4) a congregation or business agency to which section 143 of the federal Act applies;
  - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
  - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

### Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	<b>112</b>	3,288,583
Share of total assets from partnership(s) and joint venture(s) *	<b>114</b>	
Total assets of associated corporations (amount from line 450 on Schedule 511)	<b>116</b>	1,186,531
Total assets (total of lines 112 to 116)		4,475,114
Total revenue of the corporation for the tax year **	<b>142</b>	21,881
Share of total revenue from partnership(s) and joint venture(s) **	<b>144</b>	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	<b>146</b>	3,837,145
Total revenue (total of lines 142 to 146)		3,859,026

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

**\* Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**\*\* Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**Part 2 – Adjusted net income/loss for CMT purposes**

Net income/loss per financial statements *		<b>210</b>	5,828
<b>Add</b> (to the extent reflected in income/loss):			
Provision for current income taxes/cost of current income taxes	220		511
Provision for deferred income taxes (debits)/cost of future income taxes	222		
Equity losses from corporations	224		
Financial statement loss from partnerships and joint ventures	226		
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230		
<b>Other additions</b> (see note below):			
Share of adjusted net income of partnerships and joint ventures **	228		
Total patronage dividends received, not already included in net income/loss	232		
<b>281</b>	<b>282</b>		
<b>283</b>	<b>284</b>		
	Subtotal	511	511 A
<b>Deduct</b> (to the extent reflected in income/loss):			
Provision for recovery of current income taxes/benefit of current income taxes	320		
Provision for deferred income taxes (credits)/benefit of future income taxes	322		
Equity income from corporations	324		
Financial statement income from partnerships and joint ventures	326		
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330	8,325	
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332		
Gain on donation of listed security or ecological gift	340		
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342		
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344		
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346		
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348		
<b>Other deductions</b> (see note below):			
Share of adjusted net loss of partnerships and joint ventures **	328		
Tax payable on dividends under subsection 191.1(1) of the federal Act <b>multiplied</b> by 3	334		
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336		
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338		
<b>381</b>	<b>382</b>		
<b>383</b>	<b>384</b>		
<b>385</b>	<b>386</b>		
<b>387</b>	<b>388</b>		
<b>389</b>	<b>390</b>		
	Subtotal	8,325	8,325 B
Adjusted net income/loss for CMT purposes (line 210 <b>plus</b> amount A <b>minus</b> amount B)		<b>490</b>	-1,986

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.  
If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

**Note**

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

**\* Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

**Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)**

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.
- \*\* The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.
- \*\*\* A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.
- \*\*\*\* A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.
- \*\*\*\*\* A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

**Part 3 – CMT payable**

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) ..... **515**

**Deduct:**

CMT loss available (amount R from Part 7) ..... 42,568  
**Minus:** Adjustment for an acquisition of control \* ..... **518**  
 Adjusted CMT loss available ..... 42,568 ▶ 42,568 C  
 Net income subject to CMT calculation (if negative, enter "0") ..... **520**

Amount from line 520	x	Number of days in the tax year before July 1, 2010	x	4 % =	1	
		Number of days in the tax year	365			
Amount from line 520	x	Number of days in the tax year after June 30, 2010	365	x	2.7 % =	2
		Number of days in the tax year	365			
Subtotal (amount 1 plus amount 2)					<u>3</u>	

Gross CMT: amount on line 3 above x OAF \*\* ..... **540**

**Deduct:**

Foreign tax credit for CMT purposes \*\*\* ..... **550**  
 CMT after foreign tax credit deduction (line 540 minus line 550) (if negative, enter "0") ..... D

**Deduct:**

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) .....  
 Net CMT payable (if negative, enter "0") ..... E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

\* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

\*\*\* Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**\*\* Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

$$\frac{\text{Ontario taxable income ****}}{\text{Taxable income *****}} = \underline{\hspace{2cm}}$$

**Ontario allocation factor** ..... 1.00000 F

\*\*\*\* Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

\*\*\*\*\* Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

**Part 4 – Calculation of CMT credit carryforward**

CMT credit carryforward at the end of the previous tax year *	G	
<b>Deduct:</b>		
CMT credit expired *	600	
CMT credit carryforward at the beginning of the current tax year * (see note below)	620	
<b>Add:</b>		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)	650	
CMT credit available for the tax year (amount on line 620 plus amount on line 650)		H
<b>Deduct:</b>		
CMT credit deducted in the current tax year (amount P from Part 5)		I
	Subtotal (amount H minus amount I)	J
<b>Add:</b>		
Net CMT payable (amount E from Part 3)		
SAT payable (amount O from Part 6 of Schedule 512)		
	Subtotal	K
CMT credit carryforward at the end of the tax year (amount J plus amount K)	670	L

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:  
 – do not enter an amount on line G or line 600;  
 – for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.  
 For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

**Note:** If you entered an amount on line 620 or line 650, complete Part 6.

**Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable**

CMT credit available for the tax year (amount H from Part 4)		M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	1	
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	2	
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)	3	
Gross SAT (line 460 from Part 6 of Schedule 512)	4	
The <b>greater</b> of amounts 3 and 4	5	
	<b>Deduct:</b> line 2 or line 5, whichever applies:	6
	Subtotal (if negative, enter "0")	N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)		
<b>Deduct:</b>		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 minus line 450 from Schedule 5)		
	Subtotal (if negative, enter "0")	O
CMT credit deducted in the current tax year (least of amounts M, N, and O)		P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? 675 1 Yes  2 No

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

**Part 6 – Analysis of CMT credit available for carryforward by year of origin**

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	<b>680</b>
9th previous tax year	<b>681</b>
8th previous tax year	<b>682</b>
7th previous tax year	<b>683</b>
6th previous tax year	<b>684</b>
5th previous tax year	<b>685</b>
4th previous tax year	<b>686</b>
3rd previous tax year	<b>687</b>
2nd previous tax year	<b>688</b>
1st previous tax year	<b>689</b>
Total **	

\* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

\*\* Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

**Part 7 – Calculation of CMT loss carryforward**

CMT loss carryforward at the end of the previous tax year *	42,568	Q	
<b>Deduct:</b>			
CMT loss expired *	<b>700</b>		
CMT loss carryforward at the beginning of the tax year * (see note below)	42,568	▶ <b>720</b>	42,568
<b>Add:</b>			
CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below)	<b>750</b>		
CMT loss available (line 720 plus line 750)			42,568 R
<b>Deduct:</b>			
CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)			
Subtotal (if negative, enter "0")			42,568 S
<b>Add:</b>			
Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if <b>negative</b> ) (enter as a positive amount)	<b>760</b>		1,986
CMT loss carryforward balance at the end of the tax year (amount S plus line 760)	<b>770</b>		44,554 T

- \* For the first harmonized T2 return filed with a tax year that includes days in 2009:
  - do not enter an amount on line Q or line 700;
  - for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

\*\* Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

**Note:** If you entered an amount on line 720 or line 750, complete Part 8.

**Part 8 – Analysis of CMT loss available for carryforward by year of origin**

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	<b>810</b>	<b>820</b>
9th previous tax year	<b>811</b>	<b>821</b>
8th previous tax year	<b>812</b>	<b>822</b>
7th previous tax year	<b>813</b>	<b>823</b>
6th previous tax year	<b>814</b>	<b>824</b>
5th previous tax year	<b>815</b>	<b>825</b>
4th previous tax year	<b>816</b>	<b>826</b>
3rd previous tax year	<b>817</b>	<b>827</b>
2nd previous tax year	<b>818</b>	<b>828</b>
1st previous tax year		<b>829</b>
Total ***		

\* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

\*\* Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

\*\*\* The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

**ONTARIO CORPORATE MINIMUM TAX – TOTAL ASSETS  
AND REVENUE FOR ASSOCIATED CORPORATIONS**

Name of corporation 4399871 Canada Inc.	Business Number 83077 1325 RC0001	Tax year-end Year Month Day 2021-12-31
--	--------------------------------------	--

- For use by corporations to report the total assets and total revenue of all the Canadian or foreign corporations with which the filing corporation was associated at any time during the tax year. These amounts are required to determine if the filing corporation is subject to corporate minimum tax.
- Total assets and total revenue include the associated corporation's share of any partnership(s)/joint venture(s) total assets and total revenue.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return*.

	Names of associated corporations	Business number (Canadian corporation only) (see Note 1)	Total assets*	Total revenue**
			(see Note 2)	(see Note 2)
	<b>200</b>	<b>300</b>	<b>400</b>	<b>500</b>
1	Local Media Concepts Inc.	82804 8280 RC0001	624,532	1,431,098
2	2369432 Ontario Inc.	81921 8538 RC0001	0	0
3	Shared HQ Inc.	78039 1520 RC0001	297,803	0
4	Shared Inc.	81358 1949 RC0001	0	0
5	Walker Family Wealth Ltd.	73528 8326 RC0001	0	0
6	Freebies.com Inc.	79368 5710 RC0001	0	0
7	2173176 Ontario Inc.	80403 9956 RC0001	0	0
8	LevelUp Social Inc.	77640 7934 RC0001	99,957	200,795
9	The Ultimate Survival Guide Inc.	75163 4270 RC0001	164,239	2,205,252
		<b>Total</b>	<b>450</b> 1,186,531	<b>550</b> 3,837,145

Enter the total assets from line 450 on line 116 in Part 1 of Schedule 510, *Ontario Corporate Minimum Tax*.

Enter the total revenue from line 550 on line 146 in Part 1 of Schedule 510.

Note 1: Enter "NR" if a corporation is not registered.

Note 2: If the associated corporation does not have a tax year that ends in the filing corporation's current tax year but was associated with the filing corporation in the previous tax year of the filing corporation, enter the total revenue and total assets from the tax year of the associated corporation that ends in the previous tax year of the filing corporation.

**\* Rules for total assets**

- Report total assets in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Include the associated corporation's share of the total assets of partnership(s) and joint venture(s) but exclude the recorded asset(s) for the investment in partnerships and joint ventures.
- Exclude unrealized gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.

**\*\* Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the associated corporation has 2 or more tax years ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of those tax years by 365 and **divide** by the total number of days in all of those tax years.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's total revenue by 365 and **divide** by the number of days in the associated corporation's tax year.
- Include the associated corporation's share of the total revenue of partnerships and joint ventures.
- If the partnership or joint venture has 2 or more fiscal periods ending in the associated corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.

# Corporate Taxpayer Summary

## Corporate information

Corporation's name ..... 4399871 Canada Inc.  
 Taxation Year ..... 2021-01-01 to 2021-12-31  
 Jurisdiction ..... Ontario

BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Corporation is associated ..... Y  
 Corporation is related ..... Y  
 Number of associated corporations .. 9  
 Type of corporation ..... Canadian-Controlled Private Corporation  
 Total amount due (refund) federal and provincial\* ..... 1,895

\* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

## Summary of federal information

Net income ..... 4,943  
 Taxable income .....  
 Donations .....  
 Calculation of income from an active business carried on in Canada .....  
 Dividends paid .....  
     Dividends paid – Regular .....  
     Dividends paid – Eligible .....  
 Balance of the low rate income pool at the end of the previous year .....  
 Balance of the low rate income pool at the end of the year .....  
 Balance of the general rate income pool at the end of the previous year ..... 1,131,268  
 Balance of the general rate income pool at the end of the year ..... 1,139,593  
 Part I tax (base amount) .....

Credits against Part I tax	Summary of tax	Refunds/credits
Small business deduction .....	Part I .....	ITC refund .....
M&P deduction .....	Part IV ..... 1,895	Dividends refund: .....
Foreign tax credit .....	Part III.1 .....	– Eligible dividends .....
Investment tax credits ...	Other* .....	– Non-eligible dividends ..
Abatement/Other* .....	Provincial or territorial tax ..	Instalments .....
		Other* .....
		<b>Balance due/refund (–)</b> ..... 1,895

\* The amounts displayed on lines "Other" are all listed in the Help. Press F1 to consult the context-sensitive help.

## Summary of federal carryforward/carryback information

**Carryforward balances**  
 ERDTH ..... 58,271  
 NERDTH ..... 12,270  
 Capital losses/L.P.P. .... 44,028  
 Capital dividend amount ..... 25,434

**Summary of provincial information – provincial income tax payable**

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	4,943		
Taxable income			
% Allocation	100.00		
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***			
Instalments and refundable credits			
Balance due/Refund (-)			
<b>Logging tax payable (COZ-1179)</b>			
Tax payable	N/A		N/A

\* For Québec, this includes special taxes.  
 \*\* For Québec, this includes compensation tax and registration fee.  
 \*\*\* For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

**Summary of provincial carryforward amounts**

**Other carryforward amounts**

Ontario		
Corporate minimum tax loss that can be carried forward over 20 years – Schedule 510		44,554

**Summary – taxable capital**

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return
4399871 Canada Inc.	2,939,565	2,939,565	2,943,498	2,943,498
Local Media Concepts Inc.	362,997	362,997	198,863	198,863
2369432 Ontario Inc.				
Shared HQ Inc.	100,208	100,208	100,208	100,208
Shared Inc.				
Walker Family Wealth Ltd.				
Freebies.com Inc.				
2173176 Ontario Inc.				
LevelUp Social Inc.	81,202	81,202	27,872	27,872
The Ultimate Survival Guide Inc.	15,663	15,663	56,643	56,643
<b>Total</b>	<b>3,499,635</b>	<b>3,499,635</b>	<b>3,327,084</b>	<b>3,327,084</b>

**Québec**

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Forms CO-1029.8.33.CS and CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

**Ontario**

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

**Alberta**

Corporate name	Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29)
Total	

**Other provinces**

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)
Total	

## Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
<b>Federal information (T2)</b>					
Taxation year end	<b>2021-12-31</b>	<b>2020-12-31</b>	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>
Net income	4,943	9,221	41,282		
Taxable income		1,460	40,475		
Active business income					
Dividends paid			55,000		
Dividends paid – Regular					
Dividends paid – Eligible			55,000		
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year	1,131,268	1,178,507	1,227,700		
GRIP – end of the year	1,139,593	1,131,268	1,178,507		
Donations					
Balance due/refund (-)	1,895	2,495	-732		
<b>Line 996 – Amended tax return</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Loss carrybacks requested in prior years to reduce taxable income</b>					
Taxation year end	<b>2021-12-31</b>	<b>2020-12-31</b>	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>
Taxable income before loss carrybacks	N/A	N/A	40,475		
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A	40,475		
<b>Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)</b>					
Taxation year end	<b>2021-12-31</b>	<b>2020-12-31</b>	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>
Adjusted taxable income before current year loss carrybacks*	N/A	1,460	40,475		N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income after loss carrybacks	N/A	1,460	40,475		N/A

\* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

**Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax**

Taxation year end	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A	806		
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A	806		

**Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)**

Taxation year end	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A	7,761	806		N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	7,761	806		N/A

\*\* The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

\*\*\* The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

**Federal taxes**

Taxation year end	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
Part I		84	15,387		
Part IV	1,895	2,975	309		
Part III.1					
Other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Credits against Part I tax**

Taxation year end	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
Small business deduction					
M&P deduction					
Foreign tax credit		481	263		
Investment tax credit					
Abatement/other*		146	4,048		

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Refunds/credits**

Taxation year end	2021-12-31	2020-12-31	2019-12-31	2018-12-31	2017-12-31
ITC refund					
Dividend refund					
– Eligible dividends			21,083		
– Non-eligible dividends					
Instalments		732			
Other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Ontario**

<u>Taxation year end</u>	<u>2021-12-31</u>	<u>2020-12-31</u>	<u>2019-12-31</u>	<u>2018-12-31</u>	<u>2017-12-31</u>
Net income	4,943	9,221	41,282		
Taxable income		1,460	40,475		
% Allocation	100.00	100.00	100.00		
Attributed taxable income		1,460	40,475		
Surtax					
Income tax payable before deduction		168	4,655		
Income tax deductions /credits					
Net income tax payable		168	4,655		
Taxable capital					
Capital tax payable					
Total tax payable*		168	4,655		
Instalments and refundable credits					
Balance due/refund**		168	4,655		

\* For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

\*\* For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.